

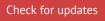


Free State, South Africa

Finance Act, 2020 Act 3 of 2020

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Free State South Africa

Finance Act, 2020

Act 3 of 2020

Published in Free State Provincial Gazette 130 on 25 March 2020

Assented to on 24 March 2020

Commenced on 25 March 2020

[This is the version of this document from 25 March 2020 and includes any amendments published up to 3 May 2024.]

(English text assented to and signed by the Premier on 24 March 2020.)

ACT

To authorise certain unauthorised expenditure and to provide for matters connected therewith.

BE IT ENACTED by the Provincial Legislature of the Province, as follows:

1. Authorising of expenditure

- (1) The unauthorised amount of R 437 780 761.55 set out in the Schedules which-
 - (a) the Provincial Account Committee recommended for authorisation by the Provincial Legislature;
 - (b) is more fully described in the Report of the Auditor General of South Africa on the Annual Financial Statements for the 2016/17 and 2017/18 financial years,

is hereby authorised in terms of section 34 of Public Finance Management Act, 1999 (<u>Act No. 1 of 1999</u>) in the manner set out in subsections (1) and (2).

- (2) The unauthorised amounts due to an overspending of the main divisions within a vote referred to-
 - (a) in the second column of Schedule A, expenditure become direct charges against the Provincial Revenue Fund in the financial year(s) indicated in column 3, respectively;
 - (b) in the second column of Schedule B, expenditure become a direct charge against the relevant Votes in the financial year(s) indicated in column 3.

2. Amendment of Finance Act, 2018 (Act No. 3 of 2018)

Schedule C of the Finance Act, 2018 (<u>Act No. 3 of 2018</u>) is amended by the substitution for the information regarding Education in aforesaid Schedule with the information set out in Schedule C hereto.

3. Short title

This Act is called the Finance Act, 2020.

Schedule A

Unauthorised expenditures as a result of exceeding a main division of a vote which become a direct charge against the provincial revenue fund (section 34(1))

Vote title	Amount authorised R	Financial year
Economic, Small Business Development, Tourism and Environmental Affairs	1 167 366.72	2019/20
Education	113 302 756.74	2019/20
Police, Roads and Transport	21 992 642.91	2019/20
Total	136 462 766.37	

Schedule B

Unauthorised expenditure as a result of exceeding a main division of a vote which become a direct charge against the relevant vote (section 34(2))

Vote title	Amount authorised R	Financial year
Education	246 533 404.29	2021/22, 2022/23 & 2023/24
Police, Roads and Transport	54 784 590.89	2019/20, 2020/21 and 2021/22
Total	301 317 995.18	

Schedule C

Amendment of Finance Act, 2018 (Act No. 3 of 2018)

Vote title	Overspending of 2015/16	Amount approved as a direct charge against the vote for the 2021/22 Financial year R	Amount approved as a direct charge against the provincial revenue fund for the 2019/20 financial year R
Education	157 099 392.05	109 502 782.79	47 596 609.26
Total	157 099 392.05	109 502 782.79	47 596 609.26