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No.	Index	Page	
No. 39	THURSDAY, 10 June 2010	No. 39	DONDERDAG, 10 Junie 2010
	PROVINCIAL NOTICE		
39	Regulations of incorporation of Free State Investment Promotion Agency into the Free State Development Corporation	2	

PROVINCIAL NOTICE

[No. 39 of 2010]

REGULATIONS OF INCORPORATION OF FREE STATE INVESTMENT PROMOTION AGENCY INTO THE FREE STATE DEVELOPMENT CORPORATION

Under section 12 of the Free State Development Corporation Amendment Act, 2010 (Act No. 6 of 2010), I, MA Dukwana, Member of the Executive Council responsible for Economic Development, hereby further regulate matters relating to assets, liabilities, rights, obligations, including the transfer of assets, as well as the transfer of employees as set out in the Schedule.

SCHEDULE 1

Areas	Activity	Timelines	Responsibility
Human Resources	Migration and placement of staff	30 June 2010	CEO of FDC and FIPA
Bank Account of FIPA	Bank account will be kept active for audit purposes and cheques already issued	1 July 2010	CEO of FIPA
Pastel system	To be kept active for audit purposes and outstanding payments	31 July 2010	CEO FIPA
Payroll System	Keep active until staff of FIPA have been transferred to VIP Payroll System in FDC	1 July 2010	CEO FIPA and CEO FDC
Policies	Current FDC policies to apply.	30 June 2010	CEO FDC
Pension Arrangements	Current Pension Funds to remain operative until appropriate arrangements are done in consultation with FIPA staff	1 July 2010	CEO FDC
Assets and liabilities	FIPA assets and liabilities to be transferred to FDC.	15 June 2010	CEO FDC and CEO FIPA
Contracts	All FIPA contracts to be transferred to FDC and to be renegotiated.	15 June 2010	CEO FDC
Performance Contracts	FIPA's staff to be transferred with their current performance contracts which will be reviewed by FDC	31 August 2010	CEO FDC
Office Accommodation	FIPA HR and Finance officials to remain at the current FIPA offices until after the audit.	31 July 2010	CEO FIPA and CEO FDC

Procurement	All procurement to be done in terms of FDC policies and procedures	15 June 2010	CEO FDC
Information Technology	Migration of Information Technology network to FDC	31 July 2010	CEO FDC and CEO FIPA
Year end closure	Approval of Annual Report and Financial Statements in terms of the Public Finance Management Act, 1999	31 July 2010	Chairperson of FIPA Controlling Body
Administrative records and documents	All the administrative records of FIPA are transferred to FDC	July 2010	CEO FDC and CEO FIPA
Salaries	All FIPA staff salaries will be paid by FDC including that of the current FIPA CEO	As long as necessary	CEO FDC
Human Resources	Migration and placement of staff	30 June 2010	CEO of FDC and FIPA
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