



KWAZULU-NATAL PROVINCE
KWAZULU-NATAL PROVINSIE
ISIFUNDAZWE SA KWAZULU-NATALI

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DEPARTMENT OF HEALTH

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PROVINCIAL NOTICES • PROVINSIALE KENNISGEWINGS

PROVINCIAL NOTICE 38 OF 2021

**KWAZULU-NATAL PROVINCE**ECONOMIC DEVELOPMENT, TOURISM
AND ENVIRONMENTAL AFFAIRS
REPUBLIC OF SOUTH AFRICA**CALL FOR NOMINATIONS OF SUITABLY QUALIFIED INDIVIDUALS TO SERVE ON THE BOARD OF DIRECTORS OF ITHALA DEVELOPMENT FINANCE CORPORATION LIMITED**

By virtue of the powers vested in me as the Member of the KwaZulu-Natal Provincial Executive Council responsible for economic development in terms of section 6(1) of the Ithala Development Finance Corporation Limited Act, 2013 (Act No. 5 of 2013), I hereby invite interested parties within the Province to nominate candidates for appointment to the Board of Directors of the Ithala Development Finance Corporation Limited (IDFC) for a period of **three years**, noting that retiring Directors may also be nominated for re-appointment.

The IDFC is a Provincial Government Business Enterprise listed in Part D of Schedule 3 to the Public Finance Management Act, 1999 (Act No: 1 of 1999), and is mandated to promote development within the province, primarily focusing on increasing the participation of black people in all sectors of the economy, and positively impacting on job creation, skills development and training.

To qualify for nomination, the candidate may not be disqualified from being a Director of a company, must meet the requirements for appointment as contemplated in section 94 of the Companies Act, 2008 (Act No. 71 of 2008) and must meet the requirements for independence contemplated in the King IV Report on Corporate Governance.

In order to be considered for appointment, the candidate must have demonstrable Corporate Governance experience, as well as appropriate knowledge, experience and qualifications in one or more of the following sectors:

- (a) the legal sector, including Administrative Law, Litigation, Property Law and the law relating to the Information and Communication Technology Sector;
- (b) the accounting and financial management sector;
- (c) the investment sector;
- (d) the human resources and labour sector;
- (e) the marketing sector;
- (f) the Information and Communication Technology sector;
- (g) the planning and development sector; and
- (h) the import, export and trade business enterprise sector within the Province.

A nominator, providing substantive motivation, must nominate the proposed candidate in writing, which nomination the proposed candidate must accept in writing, in addition to which the proposed candidate must submit:

- (a) a detailed Curriculum Vitae or CV;
- (b) certified copies of qualifications and his / her Identity Document; and
- (c) supporting information and contact details of at least two References,

failing which, the nominee will be disqualified and not be considered for appointment.

All nominations must be marked "**Nomination to the Ithala Development Finance Corporate Board of Directors**" and be addressed in writing to the Head of Department, 270 Jabu Ndlovu Street, Pietermaritzburg, 3201 or to Private Bag X9152, Pietermaritzburg, 3200, alternatively sent via email to Board.applications@kznedtea.gov.za under the same heading.

The closing date for nominations is 16:00 on 10 May 2021.

**Mr. R. R. Pillay, MPL,
Member of the KwaZulu-Natal Executive Council
responsible for economic development**

GROWING KWAZULU-NATAL TOGETHER

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