



**NORTH WEST
NOORDWES**

EXTRAORDINARY • BUITENGEWOON

**PROVINCIAL GAZETTE
PROVINSIALE KOERANT**

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GENERAL NOTICES • ALGEMENE KENNISGEWINGS

NOTICE 24 OF 2017



North West Gambling Board

NOTICE IN TERMS OF SECTION 29 OF THE NORTH WEST GAMBLING ACT, 2001 (ACT No. 2 OF 2001), AS AMENDED.

APPLICATION FOR CONSENT TO PROCURE AN INDIRECT FINANCIAL INTEREST OF 35.6544% IN PEERMONT GLOBAL NORTH WEST (PTY) LTD BY GOLDEN TREE ASSET MANAGEMENT LUX S.A.R.L

Notice is hereby given in terms of the provisions of section 29 of the North West Gambling Act, 2001 (Act No. 2 of 2001), as amended, that the North West Gambling Board (*"the Board"*) received an application for consent to procure an indirect financial interest of 34.6544% by Golden Tree Asset Management Lux S.A.R.L in Peermont Global North West (Pty) Ltd (Mmabatho Palms and Rio Casinos).

In December 2013, Golden Tree Asset Management Lux S.A.R.L previously acquired an indirect financial interest of 8.0304% into Peermont Global North West (Pty) Ltd and the notice was published by the Board on 09 February 2014.

Subsequent to this acquisition, Golden Tree Asset Management Lux S.A.R.L acquired a further indirect interest into Peermont Global North West (Pty) Ltd, hence the publication of this notice.

In terms of the provisions of section 27A(1) of the North West Gambling Amendment Act, 2005, (Act No. 5 of 2005), *"any person who, directly or indirectly procures a controlling interest or a financial interest of five percent or more, or any lesser percentage as may be prescribed, in the business to which a license or a registration in terms of section 60 relates shall, within the prescribed period and in the manner prescribed or determined by the Board, apply for the consent of the Board to hold such interest"*.

PEERMONT GLOBAL NORTH WEST (PTY) LTD is a company incorporated in the Republic of South Africa in 2006 in terms of the Companies Act 71 of 2008, with the following Registration No: **2006/028470/07** and licenced to operate casinos in the North West Province namely, Rio Casino and Mmabatho Palms Casino. The company's registered business address is at Peermont Place, 152 Bryanston Drive, Bryanston in the Gauteng Province.

GOLDEN TREE ASSET MANAGEMENT LUX S.A.R.L is a private limited liability corporate entity incorporated in Luxembourg (Belgium) with the Registry of Commerce and Companies on 3 March 2005, bearing the following registration number, **B 112971**. The business address of the company is 26 Boulevard Royal, Suite 602, Luxembourg. The company's physical office is 300 Park Avenue, 21st floor, New York.

Please take note that this application will be lying open for public inspection and to lodge their written representation in relation thereto, if any, with the North West Gambling Board, at 131 University Drive, **between 08h30 – 16h30, for a period of one (1) month, commencing on 01 March 2017 to 31 March 2017.**

Persons wishing to make representations, be it either comments or objections, in relation to any application submitted to the Board, shall do so in writing or such representations shall contain the following information:

- a) The name of the applicant to which representations relate;
- b) The grounds on which representations are made;
- c) The name, address, telephone, and facsimile numbers of the person submitting representations; and
- d) Whether or not the person making representations wish to make an oral presentation at the hearing of the application.

Written objections should be lodged with the **Chief Executive Officer, Mr. Fortune Sekgaphane** by facsimile, email, hand delivery or post: Facsimile **018 381 4421**, Email: **ceo@nwgb.co.za**, Hand delivery or post: **North West Gambling Board, 131 University Drive in Mmabatho, Private Bag X34, Mmabatho, 2735, between 08h30 – 16h30, during the period 01 March 2017 to 31 March 2017.**

Enquiries: Ms. T Mathebula (Tel. No: 018-384 3215/25)



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