



**NORTH WEST
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EXTRAORDINARY • BUITENGEWOON

**PROVINCIAL GAZETTE
PROVINSIALE KOERANT**

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PROVINCIAL NOTICES • PROVINSIALE KENNISGEWINGS

PROVINCIAL NOTICE 2 OF 2021



**NORTH WEST
GAMBLING BOARD**

North West Gambling Board

NOTICE IN TERMS OF SECTION 29 OF THE NORTH WEST GAMBLING ACT, 2001 (ACT No. 2 OF 2001), AS AMENDED.

APPLICATION FOR CONSENT TO PROCURE 24.064% FINANCIAL INTEREST BY GOLDENTREE ASSET MANAGEMENT LUX S.a.r.l, IN PEERMONT GLOBAL PROPRIETARY LIMITED WHICH IS A HOLDING COMPANY OF PEERMONT GLOBAL (NORTH WEST) PROPRIETARY LIMITED

Notice is hereby given in terms of the provisions of section 29 of the North West Gambling Act, 2001 (Act No. 2 of 2001), as amended, that the North West Gambling Board (*“the Board”*) received an application from GoldenTree Management Lux S.a.r.l for consent to procure direct financial interest in Peermont Global Proprietary Limited and indirect financial interest in Peermont Global (North West) Proprietary Limited trading as, Mmabatho Palms Hotel Casino and Convention Resort and Rio Hotel Casino and Convention Resort.

In terms of the provisions of section 27A(1) of the North West Gambling Amendment Act, 2005, (Act No. 5 of 2005), *“any person who, directly or indirectly procures a controlling interest or a financial interest of five percent or more, or any lesser percentage as may be prescribed, in the business to which a license or a registration in terms of section 60 relates shall, within the prescribed period and in the manner prescribed or determined by the Board, apply for the consent of the Board to hold such interest”*.

GOLDENTREE ASSET MANAGEMENT LUX S.a.r.l is a company incorporated under the laws of Luxembourg in 2005. The company is registered with the Luxembourg Trade and Companies Register with **RCS No: B112971**, The Company's registered business address is 53 Boulevard Royal, L-2449, Luxembourg.

PEERMONT GLOBAL PROPRIETARY LIMITED is a holding company for Peermont Global (North West) Proprietary Limited which is licensed to operate two (2) Casino Licenses in the North West Province as follows:

- Mmabatho Palms Hotel Casino and Convention Resort; and
- Rio Hotel Casino and Convention Resort.

The Company is incorporated in the Republic of South Africa in 2006 in terms of the Companies Act 61 of 1973, with the following Registration No: **2006/028470/07**. The company's registered business address is at Peermont Place, 152 Bryanston Drive, Bryanston.

Please take note that this application will be lying open for public viewing at the offices of the North West Gambling Board, 131 University Drive, Mmabatho between **08h30 – 16h30, for a period of one (1) month, commencing on 01 February 2021 to 28 February 2021**.

Persons wishing to make representations, be it either comments or objections, in relation to any application submitted to the Board, shall do so in writing or such representations shall contain the following information:

- a) The name of the applicant to which representations relate;
- b) The grounds on which representations are made;
- c) The name, address, telephone, and facsimile numbers of the person submitting representations; and
- d) Whether or not the person making representations wish to make an oral presentation at the hearing of the application.

Written objections should be lodged with the **Chief Executive Officer, Mr. Nathan Oliphant** by facsimile, email, hand delivery or post: Facsimile 018 381 4421, Email: ceo@nwgb.co.za, Hand delivery or post: **North West Gambling Board, 131 University Drive in Mmabatho, Private Bag X34, Mmabatho, 2735, during the period 01 February 2021 to 28 February 2021.**

Enquiries: M Moss (Tel. No: 018-384 3215/25)

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