

629



# STAATSKOERANT

## VAN DIE REPUBLIEK VAN SUID-AFRIKA

REPUBLIC OF SOUTH AFRICA

# GOVERNMENT GAZETTE

As 'n Nuusblad by die Poskantoor Geregistreer

Registered at the Post Office as a Newspaper

PRYS + 1c AVB 20c PRICE + 1c GST  
BUITELANDS 30c ABROAD  
POSVRY · POST FRÉE

VOL. 177]

KAAPSTAD, 31 MAART 1980

[No. 6915

CAPE TOWN, 31 MARCH 1980

## DEPARTEMENT VAN DIE EERSTE MINISTER

No. 652.

31 Maart 1980.

Hierby word bekend gemaak dat die Staatspresident sy goedkeuring geheg het aan die onderstaande Wet wat hierby ter algemene inligting gepubliseer word:

No. 21 van 1980: Finansiewet, 1980.

## DEPARTMENT OF THE PRIME MINISTER

No. 652.

31 March 1980.

It is hereby notified that the State President has assented to the following Act which is hereby published for general information:

No. 21 of 1980: Finance Act, 1980.

Wet No. 21, 1980

FINANSIEWET, 1980

## ALGEMENE VERDUIDELIKENDE NOTA:

- I** Woorde in vet druk tussen vierkantige hake dui skrappings uit bestaande verordenings aan.
- 
- Woorde met 'n volstreep daaronder, dui invoegings in bestaande verordenings aan.
- 
- 

## WET

Om die Suid-Afrikaanse Spoorweg- en Hawe-administrasie vry te stel van die betaling van sekere rente; voorsiening te maak vir die omskepping van sekere leningskulde van dié Administrasie in 'n subsidie; tot wysiging van die Wet op die Staatskuldkommissaris, 1969, ten einde voorsiening te maak vir 'n rekenpligtige beampete ten opsigte van sekere geldelike transaksies; tot wysiging van die Wet op Provinciale Finansies en Oudit, 1972, ten einde die amp van 'n provinsiale ouditeur van rekenings verder te reël; tot wysiging van die Skatkis- en Oudit-wet, 1975, ten einde nuwe voorsiening aangaande die verantwoording van Staatsgeld te maak; en voor-siening te maak vir die verstrekking van waarborg, vrywarings en sekuriteite ten opsigte van sekere finan-siële verpligtings en vir state en aantekenings in verband daarmee; tot wysiging van die Elektrisiteitswet, 1958, en die Wet op die Suid-Afrikaanse Yster en Staal Indus-triële Korporasie, Beperk, 1979, en om sekere wette te herroep, ten einde gevolg te gee aan genoemde verstrek-king van waarborg, vrywarings en sekuriteite; en tot wysiging van die Finansiewet, 1978, ten einde voorsiening te maak vir die besteding van sekere surplus-staatsinkomste; en om voorsiening te maak vir aange-leenthede wat daarmee in verband staan.

(Engelse teks deur die Staatspresident geteken.)  
(Goedgekeur op 27 Maart 1980.)

DAAR WORD BEPAAL deur die Staatspresident, die Senaat en die Volksraad van die Republiek van Suid-Afrika, soos volg:—

Vrystelling van Spoorweg- en Hawe-administrasie van betaling van sekere rente.

Omskepping van leningskulde van Spoorweg- en Hawe-administrasie in 'n subsidie.

1. Die Spoorweg- en Hawe-administrasie word hierby vrygestel van die verpligtiging om 'n bedrag van R73 300 000 van die rente wat deur dié Administrasie gedurende die 1979/80-boekjaar ten opsigte van lenings beoog in artikel 27 van die Skatkis- en Oudit-wet, 1975 (Wet No. 66 van 1975), aan die Tesourie betaalbaar is, te betaal.

2. 'n Bedrag van R50 000 000 van die bedrag (in hierdie artikel 10 die „onuitgereikte bedrag“ genoem) wat as leningsfondse vir die Spoorweg- en Hawe-administrasie in die 1979/80-boekjaar bewillig is en tot 30 November 1979 nog nie aan daardie Administrasie uitgereik was nie, word geag vir genoemde Administrasie as 'n subsidie ten opsigte van spoorpassasiersdienste bewillig te gewees 15 het, en elke uitreiking van 'n gedeelte van die onuitgereikte bedrag of die saldo daarvan wat na 30 November 1979 gemaak is of word, word geag 'n subsidie in te gesluit het of in te sluit waarvan die bedrag in dieselfde verhouding tot die bedrag van die

**GENERAL EXPLANATORY NOTE:**

- [ ]** Words in bold type in square brackets indicate omissions from existing enactments.
- 
- \_\_\_\_\_** Words underlined with solid line indicate insertions in existing enactments.
- 
- 

**ACT**

**To exempt the South African Railways and Harbours Administration from the payment of certain interest; to provide for the conversion of certain loan liabilities of that Administration into a subsidy; to amend the Public Debt Commissioners Act, 1969, so as to provide for an accounting officer in respect of certain financial transactions; to amend the Provincial Finance and Audit Act, 1972, so as to further regulate the office of a provincial auditor of accounts; to amend the Exchequer and Audit Act, 1975, so as to make new provision as to the accounting for State moneys; and to make provision for the furnishing of guarantees, indemnities and securities in respect of certain financial commitments and for statements and records in connection therewith; to amend the Electricity Act, 1958, and the South African Iron and Steel Industrial Corporation, Limited, Act, 1979, and to repeal certain laws, so as to give effect to the said furnishing of guarantees, indemnities and securities; and to amend the Finance Act, 1978, so as to provide for the disposal of certain surplus State revenue; and to provide for matters connected therewith.**

*(English text signed by the State President.)  
(Assented to 27 March 1980.)*

**B**E IT ENACTED by the State President, the Senate and the House of Assembly of the Republic of South Africa, as follows:—

1. The Railways and Harbours Administration is hereby exempted from the obligation to pay an amount of R73 300 000 of the interest payable by that Administration to the Treasury during the 1979/80 financial year in respect of loans contemplated in section 27 of the Exchequer and Audit Act, 1975 (Act No. 66 of 1975). Exemption of Railways and Harbours Administration from payment of certain interest.
- 10 2. An amount of R50 000 000 of the amount (in this section called the "unissued amount") appropriated as loan funds for the Railways and Harbours Administration in the 1979/80 financial year and not yet issued up to 30 November 1979 to that Administration, shall be deemed to have been appropriated for the 15 said Administration as a subsidy in respect of rail passenger services, and each issue of a portion of the unissued amount or balance thereof made or to be made after 30 November 1979 shall be deemed to have included or to include a subsidy of which the Conversion of loan liability of Railways and Harbours Administration into a subsidy.

## Wet No. 21, 1980

## FINANSIEWET, 1980

Herroeping van sekere wette.

betrokke uitreiking staan as wat R50 000 000 tot die onuitgereikte bedrag staan.

Wysiging van artikel 10 van Wet 40 van 1958.

3. (1) Behoudens die bepalings van subartikel (2) word die wette in die Bylae vermeld, hierby herroep vir sover in die derde kolom van dié Bylae aangedui word.

(2) Enige optrede ingevolge 'n bepaling van 'n wet by subartikel (1) herroep, of wat voor die inwerkingtreding van hierdie Wet plaasgevind het en wat vanaf dié inwerkingtreding ingevolge artikel 35 van die Skatkis- en Ouditwet, 1975 (Wet No. 66 van 1975), kon plaasvind, word geag ingevolge die ooreenstemmende bepaling van genoemde artikel 35 plaas te gevind het.

Wysiging van artikel 11 van Wet 2 van 1969, soos gewysig deur artikel 18 van Wet 63 van 1973.

4. Artikel 10 van die Elektrisiteitswet, 1958, word hierby gewysig—

(a) deur subartikel (3) deur die volgende subartikel te vervang:  
„(3) 'n Waarborg, vrywaring of sekuriteit word ingevolge artikel 35 van die Skatkis- en Ouditwet, 1975 (Wet No. 66 van 1975), ten opsigte van 'n lening bedoel in subartikel (2) van hierdie artikel verstrek slegs indien sodanige lening die onderwerp is van 'n lasgewing wat ingevolge die voorbehoudsbepaling by genoemde subartikel (2) uitgereik is.''; en

(b) deur subartikel (4) te skrap.

Wysiging van artikel 16 van Wet 18 van 1972.

5. Artikel 11 van die Wet op die Staatskuldkommissaris, 1969, word hierby gewysig deur die volgende subartikel by te voeg:

„(3) Die Sekretaris van die Staatskuldkommissaris is die rekenpligtige beampete vir die geldelike transaksies bedoel in subartikel (1).''

Wysiging van artikel 1 van Wet 66 van 1975.

6. (1) Artikel 16 van die Wet op Provinciale Finansies en Oudit, 1972, word hierby gewysig deur subartikel (1) deur die volgende subartikel te vervang:

„(1) Vir elke provinsie is daar 'n provinsiale ouditeur van rekenings, wat 'n beampete in die Departement van Finansies Kantoer van die Ouditeur-generaal is.'''

(2) Subartikel (1) tree op 1 Junie 1980 in werking.

Wysiging van artikel 10 van Wet 66 van 1975.

7. Artikel 1 van die Skatkis- en Ouditwet, 1975, word hierby gewysig deur die volgende omskrywing by subartikel (1) te voeg:

„verantwoordelike Minister', met betrekking tot 'n aangeleentheid in hierdie Wet bedoel, die Minister wat die Staatsdepartement administreer waaronder daardie aangeleentheid ressorteer, en indien daar by die Minister van Finansies twyfel bestaan omtrent wie die verantwoordelike Minister is, die Minister wat die Minister van Finansies bepaal.'''

Wysiging van artikel 13 van Wet 66 van 1975, soos gewysig deur artikel 10 van Wet 111 van 1977.

8. Artikel 10 van die Skatkis- en Ouditwet, 1975, word hierby gewysig—

(a) deur paragraaf (d) van subartikel (1) deur die volgende paragraaf te vervang:  
„(d) vir die betaling van regmatige eise wat ontstaan uit hoofde van 'n waarborg, [of] 'n vrywaring [teen verliese] of 'n sekuriteit wat die Regering verstrek het; en''; en

(b) deur die volgende subartikel by te voeg:  
„(3) Die verantwoordelike Minister moet in die Senaat en die Volksraad so gou doenlik 'n staat ter Tafel lê wat die aanwending van geld ingevolge subartikel (1) (d) weergee.'''

9. Artikel 13 van die Skatkis- en Ouditwet, 1975, word hierby gewysig deur die volgende subartikel by te voeg:

„(6) Behalwe vir sover die Minister anders bepaal, moet die Tesourie binne die typerk in subartikel (3) bedoel, in die Staatskoerant state laat publiseer wat ten opsigte van

## FINANCE ACT, 1980

Act No. 21, 1980

amount bears the same ratio to the amount of the issue in question as R50 000 000 bears to the unissued amount.

**3.** (1) Subject to the provisions of subsection (2), the laws specified in the Schedule are hereby repealed to the extent set out 5 in the third column of that Schedule. Repeal of certain laws.

(2) Any action in terms of a provision of a law repealed by subsection (1), or which was taken before the commencement of this Act and which could be taken as from such commencement in terms of section 35 of the Exchequer and Audit Act, 1975 (Act 10 No. 66 of 1975), shall be deemed to have been taken in terms of the corresponding provision of the said section 35.

**4.** Section 10 of the Electricity Act, 1958, is hereby amended— Amendment of section 10 of Act 40 of 1958.

(a) by the substitution for subsection (3) of the following subsection:  
 15       “(3) A guarantee, indemnity or security shall be furnished in terms of section 35 of the Exchequer and Audit Act, 1975 (Act No. 66 of 1975), in respect of any loan referred to in subsection (2) of this section only if such loan is the subject of a direction given under the proviso to the said subsection (2).”; and

(b) by the deletion of subsection (4).

**5.** Section 11 of the Public Debt Commissioners Act, 1969, is hereby amended by the addition of the following subsection: Amendment of section 11 of Act 2 of 1969, as amended by section 18 of Act 63 of 1973.

25       “(3) The Secretary to the Public Debt Commissioners shall be the accounting officer for the financial transactions referred to in subsection (1).”.

**6.** (1) Section 16 of the Provincial Finance and Audit Act, 1972, is hereby amended by the substitution for subsection (1) of the following subsection: Amendment of section 16 of Act 18 of 1972.

30       “(1) For each province there shall be a provincial auditor of accounts, who shall be an officer in the **Department of Finance** Office of the Auditor-General.”.

(2) Subsection (1) shall come into operation on 1 June 1980.

**7.** Section 1 of the Exchequer and Audit Act, 1975, is hereby amended by the insertion after the definition of “permanent capital” of the following definition: Amendment of section 1 of Act 66 of 1975.

35       “‘responsible Minister’, in relation to any matter referred to in this Act, means the Minister who administers the department of State under which such matter falls, and if the Minister of Finance has any doubt as to who the responsible Minister is, the Minister determined by the Minister of Finance;”.

**8.** Section 10 of the Exchequer and Audit Act, 1975, is hereby amended— Amendment of section 10 of Act 66 of 1975.

45       (a) by the substitution for paragraph (d) of subsection (1) of the following paragraph:

50       “(d) for the payment of legitimate claims arising from a guarantee, **[or an indemnification against losses]** an indemnity or a security furnished by the Government; and”; and

(b) by the addition of the following subsection:

55       “(3) The responsible Minister shall as soon as practicable lay upon the Table in the Senate and in the House of Assembly a statement reflecting the utilization of moneys in terms of subsection (1) (d).”.

**9.** Section 13 of the Exchequer and Audit Act, 1975, is hereby amended by the addition of the following subsection: Amendment of section 13 of Act 66 of 1975, as amended by section 10 of Act 111 of 1977.

60       “(6) The Treasury shall, save in so far as the Minister may provide otherwise, within the period referred to in subsection (3) cause statements to be published in the *Gazette* showing

Wet No. 21, 1980

FINANSIEWET, 1980

waarborg, vrywarings of sekuriteite ingevolge artikel 35 verstrek, die bedrag van verpligtings aangaande vreemde betaalmiddels ten opsigte van die betrokke hoofsom en rente, in die onderskeie jare waarin hulle verval globaal aantoon.”.

Wysiging van artikel 15 van Wet 66 van 1975.

**10.** (1) Artikel 15 van die Skatkis- en Ouditwet, 1975, word hierby gewysig—

- (a) deur in subartikel (3) die woorde wat paragraaf (a) voorafgaan deur die volgende woorde te vervang:  
„Tensy **die Sekretaris van** die Tesourie anders gelas, is die rekenpligtige beamppte vir—”;
- (b) deur paragraaf (b) van subartikel (3) te skrap;
- (c) deur paragraaf (c) van subartikel (3) te skrap;
- (d) deur paragraaf (d) van subartikel (3) deur die volgende paragraaf te vervang:

„(d) die begrotingspos Oudit, die **Assistent-Ouditeur-generaal Adjunk-ouditeur-generaal**;”;

- (e) deur paragraaf (e) van subartikel (3) te skrap; en
- (f) deur paragraaf (f) van subartikel (3) te skrap.

(2) Paragrawe (b), (d) en (e) van subartikel (1) tree op 1 April 1980 in werking en paragraaf (c) van daardie subartikel tree op 1 April 1981 in werking.

Wysiging van artikel 15A van Wet 66 van 1975, soos ingevoeg deur artikel 15 van Wet 101 van 1979.

**11.** Artikel 15A van die Skatkis- en Ouditwet, 1975, word hierby gewysig deur subartikels (1), (2) en (3) deur onderskeidelik die volgende subartikels te vervang:

„(1) Die Tesourie kan ondanks die bepalings van artikel 15 iemand wat nie 'n rekenpligtige beamppte is nie belas met die verantwoording van Staatsgeld wat deur daardie persoon ontvang en uitbetaal word in verband met 'n bedryfs- en verwante rekening, ingestel kragtens artikel 11A (1), of 'n bepaalde gedeelte van 'n begrotingspos waarvan afsonderlik boek gehou word.

(2) Wanneer iemand kragtens subartikel (1) met die verantwoording van Staatsgeld ten opsigte van 'n bedryfs- en verwante rekening of 'n bepaalde gedeelte van 'n begrotingspos belas is, kan die Tesourie enige of al die bevoegdhede en pligte in artikel 15 (2) bedoel wat 'n rekenpligtige beamppte ten opsigte van sodanige bedryfs- en verwante rekening of gedeelte van 'n begrotingspos kan uitoefen of moet verrig, aan so iemand opdra.

(3) 'n Bevoegdheid of plig aan iemand kragtens subartikel (2) opgedra, word deur so iemand ten opsigte van die betrokke bedryfs- en verwante rekening of gedeelte van 'n begrotingspos uitgeoefen of verrig tot uitsluiting van die rekenpligtige beamppte wat vir [daardie] die begrotingspos waarvan daardie bedryfs- en verwante rekening of gedeelte deel uitmaak, verantwoordelik is.”.

Vervanging van artikel 35 van Wet 66 van 1975.

**12.** Artikel 35 van die Skatkis- en Ouditwet, 1975, word hierby deur die volgende artikel vervang:

„Waarborg, **35.** (1) Indien dit vir 'n verantwoordelike Minister vrywarings en indien hy nie die Minister van Finansies is nie, vir en sekuriteite. en sowel die Minister van Finansies lyk of dit in die openbare belang is, kan genoemde verantwoordelike Minister met die instemming van die Minister van Finansies, indien hy nie sodanige verantwoordelike Minister is nie, van tyd tot tyd 'n waarborg, vrywaring of sekuriteit op die voorwaardes wat hy bepaal met die instemming van die Minister van Finansies, indien hy nie sodanige verantwoordelike Minister is nie, verstrek ten opsigte van 'n finansiële verpligting wat aangegaan is of aangegaan staan te word deur 'n regering, administrasie, raad of liggaam deur of kragtens 'n wet ingestel, bank, maatskappy of regspersoon, hetsy binne of buite die Republiek, die Suid-Afrikaanse Spoorweg- en Hawe-administrasie, die Departement van Pos- en Telekommunikasiewese of die Bank.

## FINANCE ACT, 1980

Act No. 21, 1980

in the aggregate in respect of guarantees, indemnities or securities furnished in terms of section 35 the amount of foreign currency commitments in respect of the capital and interest concerned, in their respective maturity years.”.

5 10. (1) Section 15 of the Exchequer and Audit Act, 1975, is hereby amended—

(a) by the substitution in subsection (3) for the words preceding paragraph (a) of the following words:

“Unless otherwise directed by [the Secretary to]

10 the Treasury, the accounting officer for—”;

(b) by the deletion of paragraph (b) of subsection (3);

(c) by the deletion of paragraph (c) of subsection (3);

(d) by the substitution for paragraph (d) of subsection (3) of the following paragraph:

15 “(d) the Audit vote shall be the [Assistant] Deputy Auditor-General;”;

(e) by the deletion of paragraph (e) of subsection (3); and

(f) by the deletion of paragraph (f) of subsection (3).

(2) Paragraphs (b), (d) and (e) of subsection (1) shall come into operation on 1 April 1980 and paragraph (c) of that subsection shall come into operation on 1 April 1981.

11. Section 15A of the Exchequer and Audit Act, 1975, is hereby amended by the substitution for subsections (1), (2) and (3) of the following subsections, respectively:

25 “(1) The Treasury may notwithstanding the provisions of section 15 charge a person who is not an accounting officer with the responsibility of accounting for State moneys received and paid out by that person in connection with a

trading and related account, established under section 11A

30 (1), or a particular portion of a vote whereof accounts are kept separately.

(2) Whenever a person is charged under subsection (1) with the responsibility of accounting for State moneys in respect of a trading and related account or any particular

35 portion of a vote, the Treasury may assign to such person any or all of the powers and duties referred to in section 15 (2) which an accounting officer may exercise or is required to perform in respect of such trading and related account or portion of a vote.

40 (3) A power or duty assigned to a person under subsection (2), shall be exercised or performed by such person in respect of the said trading and related account or portion of a vote to the exclusion of the accounting officer responsible for [such] the vote of which that trading and related account or portion forms part.”.

12. The following section is hereby substituted for section 35 of the Exchequer and Audit Act, 1975:

45 “Guarantees, indemnities and securities.

50 35. (1) If it appears to any responsible Minister and, if he is not the Minister of Finance, to the Minister of Finance as well, to be in the public interest, the said responsible Minister may with the concurrence of the Minister of Finance, if he is not such responsible Minister, from time to time furnish,

55 on such terms and conditions as he may determine with the concurrence of the Minister of Finance, if he is not such responsible Minister, a guarantee, indemnity or security in respect of any financial commitment incurred or to be incurred by any government, administration, board or body established by or under any law, bank, company or juristic person, whether inside or outside the Republic, the South African Railways and Harbours Administration, the Department of Posts and Telecommunications or the Bank.

Wet No. 21, 1980

FINANSIEWET, 1980

- (2) Indien die Minister van Finansies dit noodsaaklik ag, word ondanks die bepalings van subartikel (1) so 'n waarborg, vrywaring of sekuriteit ten opsigte van—
- (a) so 'n verpligting wat aangegaan is of aangegaan staan te word deur die Suid-Afrikaanse Spoerweg- en Hawe-administrasie of die Departement van Pos- en Telekommunikasiewese, deur alleen die Minister van Finansies verstrek; en 5
- (b) enige sodanige verpligting wat aangegaan is of aangegaan staan te word anders as volgens voorskrif van paragraaf (a), verstrek deur die Minister van Finansies alleen of, indien hy nie die betrokke verantwoordelike Minister is nie, met die instemming van daardie verantwoordelike Minister. 10
- (3) 'n Verpligting ten opsigte waarvan 'n waarborg, vrywaring of sekuriteit deur die Minister ingevolge subartikel (2) verstrek is, is op sigself die onvoorwaardelike en onherroeplike verpligting van die Republiek in geval van enige nie-nakoming soos bepaal in eersgenoemde verpligting.''. 15
- Wysiging van artikel 1 van Wet 94 van 1978.
13. Artikel 1 van die Finansiewet, 1978, word hierby gewysig deur paragraaf (b) deur die volgende paragraaf te vervang:
- ,,(b) ondanks andersluidende bepalings van die een of ander wet, na die Suidwes-Afrikarekening 'n bedrag van R30 000 000 [ten opsigte van die verwagte tekort in die Suidwes-Afrikarekening vir die boekjaar wat op 31 Maart 1979 eindig,] oorgedra; en". 25
- Vervanging van artikel 26 van Wet 119 van 1979.
14. Artikel 26 van die Wet op die Suid-Afrikaanse Yster en Staal Industriële Korporasie, Beperk, 1979, word hierby deur die volgende artikel vervang:
- „Waarborg deur Minister.
26. Behalwe vir sover artikel 35 van die Skatkis-en Ouditwet, 1975 (Wet No. 66 van 1975), anders bepaal, kan die Minister [kan], vir die tydperk en 35 op die voorwaardes wat hy bepaal, met die instemming van die Minister van Finansies, die behoorlike nakoming deur die Korporasie van 'n kontraktuele verpligting wat deur die Korporasie teenoor iemand, hetsy binne of buite die Republiek, opgedoen is of 40 opgedoen staan te word, waarborg.".
- Kort titel.
15. Hierdie Wet heet die Finansiewet, 1980.

## FINANCE ACT, 1980

Act No. 21, 1980

(2) If the Minister of Finance deems it necessary any such guarantee, indemnity or security shall, notwithstanding the provisions of subsection (1), in respect of—

5 (a) any such commitment incurred or to be incurred by the South African Railways and Harbours Administration or the Department of Posts and Telecommunications, be furnished by the Minister of Finance alone; and

10 (b) any such commitment incurred or to be incurred otherwise than as provided in paragraph (a), be furnished by the Minister of Finance alone or, if he is not the responsible Minister concerned, with the concurrence of such responsible Minister.

15 (3) Any commitment in respect of which a guarantee, indemnity or security has been furnished in terms of subsection (2) shall by itself be the unconditional and irrevocable commitment of the Republic in case of any non-fulfilment as provided in such first-mentioned commitment.”.

**13.** Section 1 of the Finance Act, 1978, is hereby amended by the substitution for paragraph (b) of the following paragraph:

25 “(b) transferred, notwithstanding anything to the contrary in any law contained, to the credit of the South West Africa Account, an amount of R30 000 000 [in respect of the expected deficit on the South West Africa Account for the financial year ending on 31 March 1979]; and”.

30 **14.** The following section is hereby substituted for section 26 of Substitution of the South African Iron and Steel Industrial Corporation, Limited, section 26 of Act, 1979:

“Guarantees by Minister.

**26.** Except in so far as section 35 of the Exchequer and Audit Act, 1975 (Act No. 66 of 1975), provides otherwise, the Minister may for such period and on such conditions as he may determine, with the concurrence of the Minister of Finance, guarantee due performance by the Corporation of any contractual obligation incurred or to be incurred by the Corporation towards any person whether inside or outside the Republic.”.

Amendment of  
section 1 of  
Act 94 of 1978.

35

40

**15.** This Act shall be called the Finance Act, 1980.

Short title.

**Wet No. 21, 1980****FINANSIEWET, 1980****Bylae  
WETTE HERROEP**

Nommer en jaar van wet	Kort titel	In hoeverre herroep
Wet No. 22 van 1940 ...	Nywerheid-ontwikkelingswet, 1940 .....	Artikel 5bis
Wet No. 13 van 1944 ...	Landbankwet, 1944 .....	Artikels 20 (9) en (10) en 64
Wet No. 61 van 1955 ...	Wet op Universiteite, 1955 .....	Artikel 23bis (1)
Wet No. 54 van 1956 ...	Waterwet, 1956 .....	Artikel 121 (1A)
Wet No. 44 van 1958 ...	Poswet, 1958 .....	Artikel 12I (3)
Wet No. 70 van 1965 ...	Wet op Hotelle, 1965 .....	Artikel 29 (2)
Wet No. 40 van 1967 ...	Wet op Gevorderde Tegniese Onderwys, 1967 ..	Artikel 18
Wet No. 90 van 1967 ...	Wet op Atoomkrag, 1967 .....	Artikel 13 (2)
Wet No. 12 van 1968 ...	Wet op Gevorderde Tegniese Onderwys vir Indiërs, 1968 .....	Artikel 19
Wet No. 46 van 1968 ...	Wet op die Bevordering van die Ekonomiese Ontwikkeling van Swart State, 1968 .....	Artikel 4A
Wet No. 57 van 1968 ...	Wet op Krygstuigontwikkeling en -vervaardiging, 1968 .....	Artikel 6A (2)
Wet No. 28 van 1969 ...	Wet op Nasionale Gedenkwaardighede, 1969 .....	Artikel 9 (1A)
Wet No. 40 van 1969 ...	Wet op die Universiteit van Fort Hare, 1969 .....	Artikel 3 (2A) (b)
Wet No. 43 van 1969 ...	Wet op die Universiteit van Zoeloeland, 1969 .....	Artikel 3 (2A) (b)
Wet No. 47 van 1969 ...	Wet op die Universiteit van die Noorde, 1969 .....	Artikel 3 (2A) (b)
Wet No. 33 van 1970 ...	Wet op Verryking van Uraan, 1970 .....	Artikels 7A en 7B
Wet No. 89 van 1970 ...	Wet op die Verkryging van Landsvoorraad, 1970 .....	Artikel 14 (2) en (4)
Wet No. 21 van 1971 ...	Grondwet van die Swart State, 1971 .....	Artikel 25A
Wet No. 73 van 1976 ...	Uitsaaiwet, 1976 .....	Artikel 16 (3) en (4)
Wet No. 78 van 1976 ...	Wet op die Mediese Universiteit van Suid-Afrika, 1976 .....	Artikel 4 (3) (b)
Wet No. 116 van 1976 ...	Wet op die Suid-Afrikaanse Onderwysersraad vir Blanke, 1976 .....	Artikel 12 (2)
Wet No. 11 van 1977 ...	Konsolidasiewet op Finansie- en Finansiële Reëlingswette, 1977 .....	Artikels 32, 34, 37, 43, 44, 45, 46, 51 en 54
Wet No. 38 van 1977 ...	Wet op die Staatsoliefonds, 1977 .....	Artikel 1D
Wet No. 48 van 1977 ...	Wet op Finansies en Rekenings van die Spoorweë en Hawens, 1977 .....	Artikel 17
Wet No. 50 van 1977 ...	Wet op die Indiër-Nywerheidontwikkelingskorporasie, 1977 .....	Artikel 10
Wet No. 111 van 1977 ...	Finansiewet, 1977 .....	Artikel 2
Wet No. 86 van 1978 ...	Visnywerheid-ontwikkelingswet, 1978 .....	Artikel 10
Wet No. 94 van 1978 ...	Finansiewet, 1978 .....	Artikel 3
Wet No. 101 van 1979 ...	Finansiewet, 1979 .....	Artikels 3, 4 en 5

## FINANCE ACT, 1980

Act No. 21, 1980

**Schedule**  
LAWS REPEALED

Number and year of law	Short title	Extent of repeal
Act No. 22 of 1940 ....	Industrial Development Act, 1940 .....	Section 5bis
Act No. 13 of 1944 ....	Land Bank Act, 1944 .....	Sections 20 (9) and (10) and 64
Act No. 61 of 1955 ....	Universities Act, 1955 .....	Section 23bis (1)
Act No. 54 of 1956 ....	Water Act, 1956 .....	Section 121 (1A)
Act No. 44 of 1958 ....	Post Office Act, 1958 .....	Section 12I (3)
Act No. 70 of 1965 ....	Hotels Act, 1965 .....	Section 29 (2)
Act No. 40 of 1967 ....	Advanced Technical Education Act, 1967 .....	Section 18
Act No. 90 of 1967 ....	Atomic Energy Act, 1967 .....	Section 13 (2)
Act No. 12 of 1968 ....	Indians Advanced Technical Education Act, 1968	Section 19
Act No. 46 of 1968 ....	Promotion of the Economic Development of Black States Act, 1968 .....	Section 4A
Act No. 57 of 1968 ....	Armaments Development and Production Act, 1968 .....	Section 6A (2)
Act No. 28 of 1969 ....	National Monuments Act, 1969 .....	Section 9 (1A)
Act No. 40 of 1969 ....	University of Fort Hare Act, 1969 .....	Section 3 (2A) (b)
Act No. 43 of 1969 ....	University of Zululand Act, 1969 .....	Section 3 (2A) (b)
Act No. 47 of 1969 ....	University of the North Act, 1969 .....	Section 3 (2A) (b)
Act No. 33 of 1970 ....	Uranium Enrichment Act, 1970 .....	Sections 7A and 7B
Act No. 89 of 1970 ....	National Supplies Procurement Act, 1970 .....	Section 14 (2) and (4)
Act No. 21 of 1971 ....	Black States Constitution Act, 1971 .....	Section 25A
Act No. 73 of 1976 ....	Broadcasting Act, 1976 .....	Section 16 (3) and (4)
Act No. 78 of 1976 ....	Medical University of Southern Africa Act, 1976	Section 4 (3) (b)
Act No. 116 of 1976 ...	South African Teachers' Council for Whites Act, 1976 .....	Section 12 (2)
Act No. 11 of 1977 ....	Finance and Financial Adjustments Acts Consoli- dation Act, 1977 .....	Sections 32, 34, 37, 43, 44, 45, 46, 51 and 54
Act No. 38 of 1977 ....	State Oil Fund Act, 1977 .....	Section 1D
Act No. 48 of 1977 ....	Railways and Harbours Finances and Accounts Act, 1977 .....	Section 17
Act No. 50 of 1977 ....	Indian Industrial Development Corporation Act, 1977 .....	Section 10
Act No. 111 of 1977 ...	Finance Act, 1977 .....	Section 2
Act No. 86 of 1978 ....	Fishing Industry Development Act, 1978 .....	Section 10
Act No. 94 of 1978 ....	Finance Act, 1978 .....	Section 3
Act No. 101 of 1979 ...	Finance Act, 1979 .....	Sections 3, 4 and 5

