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REPHABLIKI YA AFRIKA BORWA

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No. 38974

THE PRESIDENCY

No. 590 6 July 2015

It is hereby notified that the President has assented to the following Act, which is hereby published for general information:—

Act No. 7 of 2015: Eskom Special Appropriation Act, 2015

OFISI YA MOPRESIDENTE

No. 590 6 July 2015

Mona ho tsebiswa hore Mopresidente o amohetse Molao ona o latelang, o phatlalatswang mona bakeng sa tsebiso ya setjhaba ka bophara:—

No 7 ya 2015: Molao Wa Tekanyetso e Ikgethileng ya Eskom, 2015



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(English text signed by the President)
(Assented to 3 July 2015)

ACT

To appropriate an additional amount of money for the requirements of the Department of Public Enterprises to increase the State's equity investment in Eskom Holdings SOC Limited; and to provide for matters connected therewith.

BE IT ENACTED by the Parliament of the Republic of South Africa, as follows:—

Appropriation of additional amount of money for requirements of Department of Public Enterprises

1. (1) Subject to the payment into the National Revenue Fund of the requisite revenue from the sale of assets of the State in the 2015/16 financial year, an amount of R23 billion is hereby appropriated out of the National Revenue Fund for the requirements of the Department of Public Enterprises in the 2015/16 financial year to enhance electricity generation capacity and security of supply by Eskom Holdings SOC Limited (herein referred to as Eskom). 5 10

(2) Subject to the Public Finance Management Act, 1999 (Act No. 1 of 1999), the accounting officer of the Department of Public Enterprises must transfer to Eskom, the amount in such portions and on such dates as the Minister of Finance determines, taking into account the cash requirements of Eskom as verified by the National Treasury.

(3) The Minister of Finance may, in writing— 15

(a) impose conditions on any part of the appropriation, in order to promote and enforce transparency and effective management in respect of revenue, expenditure, assets and liabilities of public entities as required by section 6(1)(g) of the Public Finance Management Act, 1999; and

(b) stop the use of any part of the appropriation in respect of which conditions have been imposed in terms of paragraph (a), until such conditions are met. 20

(4) The stoppage of an allocation in terms of subsection (3)(b) must be disclosed in the National Treasury's next quarterly report to the relevant Parliamentary Committees.

Short title

2. This Act is called the Eskom Special Appropriation Act, 2015. 25

(English text signed by the President)
(Assented to 3 July 2015)

MOLAO

Ho aba tjhelete e eketsehileng bakeng la ditlhoko tsa Lefapha la Dikgwebo tsa Setjhaba ho ka eketsa boleng ba botsetedi ba mmuso ho Eskom Holdings SOC Limited; le ho nehelana ka dintlha tse amanang le tse mona.

HA E SE E NTSWE MOLAO ke Palamente ya Rephabliki ya Afrika Borwa, mokgwa latelang:—

Ho aba tjhelete e eketsehileng bakeng la ditlhoko tsa Lefapha la Dikgwebo tsa Setjhaba

1. (1) Ho ipapisitswe le tefello ho Letlole la Letlotlo la Naha le hlokalang ho tswa thekising ya thepa ya mmuso selemong sa ditjhelete sa 2015/16, R23 Bilione e ajwa ho tswa ho Letlole la Letlotlo la Naha bakeng la ditlhoko tsa Lefapha la Dikgwebo tsa Setjhaba selemong sa ditjhelete sa 2015/16 e le ho ntlafatsa bokgoni ba ho fehla motlakase le tiisetso ya phano ke Eskom Holding SOC Limited (e leng Eskom). 5

(2) Ho ipapisitswe le Molao wa Taolo ya Ditjhelete tsa Setjhaba, 1999 (Act No 1 of 1999), ya nang le maikarabelo wa Lefapha la Dikgwebo tsa Setjhaba o tshwanetse ho fetisetsa tjhelete ho Eskom ka dikarolwana le ka matsatsi a hlwauweng ke Letona la Ditjhelete, ho sa lebalwe ditlhoko tsa Eskom tsa tjhelete jwalo ka ha Letlotlo la Naha le netefaditse. 10

(3) Ka ho ngola, Letona la Ditjhelete le ka— 15

(a) kenya tshebetso dipehelo karolong e nngwe le e nngwe ya kabo e le molemong wa ho kgothaletsa le ho tiisa tshebetso pepeneng le tsamaiso e atlehang ya lekeno, ditshenyehelo, thepa le mekitlane ya metheo ya setjhaba jwalo ka ha karolo 6(1)(g) ya Molao wa Taolo ya Ditjhelete tsa Setjhaba wa 1999 e hloka, le 20

(b) ho thibela kabo e nngwe le e nngwe moo dipehelo di entsweng ho latela temana (a), ho fihlela dipehelo tse jwalo difihletswe.

(4) Ho emiswa ha kabo ho latela karolwana (3)(b) ho tshwanetse ho phatlalatswe tlalehong ya kotara e latelang ya Letlotlo la Naha ho Dikomiti tsa Palamente.

Sehlooho se sekgutshwane 25

2. Molao ona o bitswa Molao wa Tekanyetso e Ikgethileng ya Eskom, 2015.

