







South Africa

Financial Advisory and Intermediary Services Act, 2002

Exemption from level 1 regulatory examination until finalisation of application for exemption, 2013

Board Notice 65 of 2013

Legislation as at 23 April 2013

FRBR URI: /akn/za/act/bn/2013/65/eng@2013-04-23

There may have been updates since this file was created.

PDF created on 25 March 2024 at 07:08.

Check for updates



About this collection

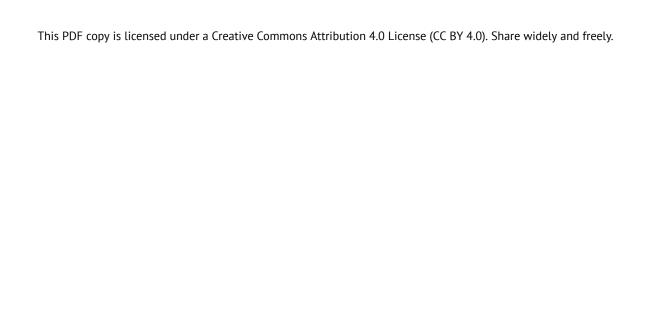
The legislation in this collection has been reproduced as it was originally printed in the Government Gazette, with improved formatting and with minor typographical errors corrected. All amendments have been applied directly to the text and annotated. A scan of the original gazette of each piece of legislation (including amendments) is available for reference.

This is a free download from LawLibrary and is presented in collaboration with the African Legal Information Institute, the Judicial Institute for Africa and the Laws. Africa Legislation Commons, a collection of African legislation that is digitised by Laws. Africa and made available for free.

www.lawlibrary.org.za | info@lawlibrary.org.za

www.laws.africa | info@laws.africa

There is no copyright on the legislative content of this document.



Exemption from level 1 regulatory examination until finalisation of application for exemption, 2013 Contents

1.	Definitions	1
2.	Extent of exemption	1
3.	Amendment and withdrawal of exemption	1
4.	Short title and commencement	2

South Africa

Financial Advisory and Intermediary Services Act, 2002

Exemption from level 1 regulatory examination until finalisation of application for exemption, 2013 Board Notice 65 of 2013

Published in Government Gazette 36399 on 23 April 2013

Commenced on 23 April 2013

[This is the version of this document from 23 April 2013.]

I, German Emmanuel Anderson, Deputy Registrar of Financial Services Providers, hereby exempt under section 44(4) of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), financial services providers, key individuals and representatives to the extent set out in the Schedule.

1. Definitions

In this Schedule,

"the Act" means the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), any word or expression to which a meaning is assigned in the Act shall have that meaning, and unless the context otherwise indicates—

"applicant" means a person who has-

- (a) written the relevant regulatory examination at least once before 30 June 2012;
- (b) submitted, before 30 April 2013, to the Registrar of Financial Services Providers an application for exemption from the requirement to successfully complete the first level regulatory examination by 31 March 2013; and
- (c) paid the prescribed fee or has applied for exemption from having to pay the prescribed fee;
- "Determination of Fit and Proper Requirements" means the Determination of Fit and Proper Requirements for Financial Services Providers, 2008;
- "first level regulatory examination" means the first level regulatory examinations referred to in Annexure 1 to the Determination of Qualifying Criteria and Qualifications for Financial Services Providers, No. 1 of 2008;
- "**prescribed fee**" means the fee referred to in paragraph 2.13 of the Table of Fees in the Determination of Fees payable to the Registrar of Financial Services Providers (the Registrar) published by Government Notice No. R 1049 in *Gazette* No. 33750 of 10 November 2010.

2. Extent of exemption

An applicant whose application for exemption has not been granted or refused by the Registrar, is exempted from sections 6(1)(f) and 10 of the Determination of Fit and Proper Requirements insofar reference is made to the first level regulatory examination until the date on which the application for exemption of the applicant is granted or refused by the Registrar.

3. Amendment and withdrawal of exemption

The exemption mentioned in paragraph 2 is subject to—

(a) amendment thereof published by the Registrar by notice in the Gazette; and

(b) withdrawal in like manner.

4. Short title and commencement

This Exemption is called the Exemption from Level 1 Regulatory Examination until finalisation of Application for Exemption, 2013, and comes into operation on the date of publication in the *Gazette*.