

REPUBLIC
OF
SOUTH AFRICA



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GOVERNMENT NOTICE

SOUTH AFRICAN RESERVE BANK

No. R. 1765

30 July 1991

DEPOSIT-TAKING INSTITUTIONS ACT, 1990
(ACT No. 94 OF 1990)

REGULATIONS TO AMEND THE DEFINITION
OF "DEPOSIT"

The Minister of Finance has under section 1 (2) (a) of the Deposit-taking Institutions Act, 1990 (Act No. 94 of 1990), made the regulations contained in the Schedule.

SCHEDULE

Amendment of section 1 of Act No. 94 of 1990

1. Section 1 of the Deposit-taking Institutions Act, 1990, is hereby amended by the substitution for paragraph (vi) of the definition of "deposit" of the following paragraph:

"(vi) paid by any person to a registered insurer as defined in section 1 (1) of the Insurance Act, 1943 (Act No. 27 of 1943), as a premium in respect of any kind of policy defined or referred to in that section and under which policy that insurer assumes, in return for such premium, such an obligation as is described in that section in the definition of, or with reference to, the kind of policy in question; or".

Commencement

2. These Regulations shall come into operation on 1 August 1991.

GOEWERMENSKENNISGEWING

SUID-AFRIKAANSE RESERWEBANK

No. R. 1765

30 Julie 1991

WET OP DEPOSITONEMENDE INSTELLINGS, 1990
(WET No. 94 VAN 1990)

REGULASIES TOT WYSIGING VAN DIE
OMSKRYWING VAN "DEPOSITO"

Die Minister van Finansies het kragtens artikel 1 (2) (a) van die Wet op Depositonemende Instellings, 1990 (Wet No. 94 van 1990), die regulasies vervat in die Bylae uitgevaardig.

BYLAE

Wysiging van artikel 1 van Wet No. 94 van 1990

1. Artikel 1 van die Wet op Depositonemende Instellings, 1990, word hierby gewysig deur paragraaf (vi) van die omskrywing van "deposito" deur die volgende paragraaf te vervang:

"(vi) deur enige persoon aan 'n geregistreerde versekeraar soos omskryf in artikel 1 (1) van die Versekeringswet, 1943 (Wet No. 27 van 1943), betaal word as 'n premie ten opsigte van enige soort polis wat in daardie artikel omskryf, of bedoel word en kragtens welke polis daardie versekeraar as teenprestasie vir sodanige premie 'n verpligting aanvaar wat in daardie artikel beskryf word in die omskrywing van, of met verwysing na, die betrokke soort polis; of".

Inwerkingtreding

2. Hierdie Regulasies tree in werking op 1 Augustus 1991.

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