







### South Africa

Financial Advisory and Intermediary Services Act, 2002

# Determination of fees payable to the Registrar of Financial Services Providers, 2017

Government Notice 89 of 2018

Legislation as at 9 February 2018

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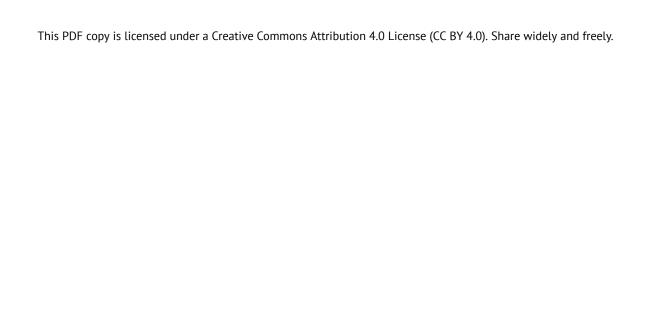
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## **South Africa**

Financial Advisory and Intermediary Services Act, 2002

# Determination of fees payable to the Registrar of Financial Services Providers, 2017

**Government Notice 89 of 2018** 

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#### Commenced on 9 March 2018

[This is the version of this document from 9 February 2018.]

I, Malusi Knowledge Nkanyezi Gigaba, Minister of Finance hereby, after consultation with the Registrar of Financial Services Providers (Registrar), under section <u>41(1)</u> of the Financial Advisory and Intermediary Services Act, 2002 (<u>Act No. 37 of 2002</u>), determine the fees set out in the Schedule as the fees payable to the Registrar.

In this Schedule, unless the context indicates otherwise—

"Act" means the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), including any measure referred to in the definition of 'this Act' in section  $\underline{1(1)}$  of the Act, and any word or expression to which a meaning has been assigned in the Act, has the meaning so assigned to it.

# **Table of fees**

Services required		Fees payable to the Registrar	
1.	Recognised representative bodies		
1.1	recog repre unde with	ication for gnition as a esentative body er section 6(4) read section 6(3)(a)(iii) e Act.	R 31 527
1.2	deleg to a repre	ication for the gation of a power recognised esentative body er section 6(3) of the	R 8 057
1.3	amer cond a rep unde of th appli rend the F	ication for the andment of any lition imposed on bresentative body er section 6(4)(e) e Act or any other ication for the ering of a service by Registrar relating to esentative bodies.	R 817
2	Licensing and matters incidental thereto		
2.1	auth	ication for orisation as a gory I FSP.	R 2 544
2.2	auth	ication for orisation as a gory II FSP.	R 15 390
2.3	auth	ication for orisation as a gory IIA FSP.	R 15 390

2.4	Application for authorisation as a Category III FSP.	R 46 241
2.5	Application for authorisation as a Category IV FSP.	R 2 544

A discount of 10% will apply to the fee applicable to an application referred to in paragraphs 2.1, 2.2, 2.3 or 2.5 and a 20% discount will apply to the fee applicable to an application referred to in paragraph 2.4 provided

- (a) such application is in addition to any other application referred to in paragraphs 2.1 to 2.5; or
- (b) the applicant is currently authorised as an FSP in respect of any of the Categories referred to in paragraphs 2.1 to 2.5.

2.6	Application for approval of a key individual.	R 1 377
2.7	Application for approval of an auditor/ accounting officer/ independent reviewer.	R 379
2.8	Application for approval of an amendment to an approved mandate or an application for approval of an additional approved mandate.	R 4 251
2.9	Application for the amendment of the category/ies or subcategory/ies of financial product/s or financial service/s in respect which the applicant is authorised to render financial services.	R 1 505
2.10	Application for the amendment of a condition or restriction as contemplated in section 8(4) of the Act other than an application referred to in paragraph 2.9.	R 1 202

2.11		Application for change of the name of a financial services provider.	R770
2.12		Application for an additional certified copy of a licence certificate.	R 232
2.13		Application for approval of a nominee company of a Category II, IIA and III FSP	R 8 290
2.14		2.14 Application for approval of a clearing firm or foreign forex services provider.	R 1 459
2.15		Application for the reprinting of a licence certificate.	R 595
3	Exten	sion and exemption applic	ations
3.1	Exten	Application for extension of submission of financial statements under section 19(2) of Act.	R 605
	Exten	Application for extension of submission of financial statements under section 19(2) of	

	Proper Requirements for FSPs, 2008.	
3.4	Application for exemption by a FSP on behalf of 10 or more key individuals or representatives of that FSP from the qualification requirement and/or regulatory examination requirements as contemplated in the Determination of Fit and Proper Requirements for FSPs, 2008.	R 1 211 per person

A person applying simultaneously for an exemption from a requirement referred to in paragraphs 3.2 and 3.3 must only pay the most onerous fee.

4	Application for approval as a compliance officer		
4.1	Application for Phase 1 R 1 576 approval.		
4.2	Application for Phase R 817 II approval by a compliance officer.		
5.	Recognition of qualifications and CPD programmes		
5.1	Recognition of a R 2 568 qualification.		
6.	Regulatory examinations		
6.1	Examination fee per R 1 226 regulatory examination conducted in South Africa.		
6.2	Examination fee per regulatory examination conducted in a country other than South Africa.		

6.3	Application for the remark of a regulatory examination.	R 384
6.4	Application for an appeal against a maximum of three questions per appeal.	R 384