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PRETORIA, 14 APRIL 1989

No. 11837

GOVERNMENT NOTICE

DEPARTMENT OF FINANCE

No. R. 780

14 April 1989

AMENDMENT OF DEFINITION OF "PRESCRIBED RATE" IN SECTION 1 OF THE INCOME TAX ACT, 1962

By virtue of the powers vested in me by the definition of "prescribed rate" in section 1 of the Income Tax Act, 1962 (Act No. 58 of 1962), I, Barend Jacobus du Plessis, Minister of Finance, hereby amend the said definition with effect from 1 June 1989 by the substitution in paragraph (a) thereof for the expression "12 per cent" of the expression "14 per cent" and by the substitution in paragraph (b) thereof for the expression "15 per cent" of the expression "18 per cent".

B. J. DU PLESSIS,
Minister of Finance.

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GOEWERMENTSKENNISGEWING

DEPARTEMENT VAN FINANSIES

No. R. 780

14 April 1989

WYSIGING VAN OMSKRYWING VAN "VOORGESKREWE KOERS" IN ARTIKEL 1 VAN DIE INKOMSTEBELASTINGWET, 1962

Kragtens die bevoegdheid my verleen by die omskrywing van "voorgeskrewe koers" in artikel 1 van die Inkomstebelastingwet, 1962 (Wet No. 58 van 1962), wysig ek, Barend Jacobus du Plessis, Minister van Finansies, hierby die genoemde omskrywing met ingang van 1 Junie 1989 deur in paragraaf (a) daarvan die uitdrukking "12 persent" deur die uitdrukking "14 persent" te vervang en deur in paragraaf (b) daarvan die uitdrukking "15 persent" deur die uitdrukking "18 persent" te vervang.

B. J. DU PLESSIS,
Minister van Finansies.

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