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PROCLAMATION

by the

State President of the Republic of South Africa

No. R. 99, 1989

COMING INTO OPERATION OF SECTIONS 1 (c), 7, 14, 15, 16, 18, 20, 21, 22, 23 AND 24 OF THE FINANCIAL INSTITUTIONS SECOND AMENDMENT ACT, 1989 (ACT No. 54 OF 1989)

Under section 32 of the Financial Institutions Second Amendment Act, 1989 (Act No. 54 of 1989), I hereby fix 30 June 1989 as the date on which sections 1 (c), 7, 14, 15, 16, 18, 20, 21, 22, 23 and 24 of the said Act shall come into operation.

Given under my Hand and the Seal of the Republic of South Africa at Wilderness on this Fifteenth day of June, One thousand Nine hundred and Eighty-nine.

P. W. BOTHA,
State President.

By Order of the State President-in-Cabinet:

B. J. DU PLESSIS,
Minister of the Cabinet.

GOVERNMENT NOTICE

DEPARTMENT OF FINANCE

No. R. 1343 **30 June 1989**

INVESTMENT OF AMOUNTS IN THE CONTINGENCY RESERVE WHICH AN INSURER CARRYING ON SHORT-TERM INSURANCE BUSINESS SHALL MAINTAIN

Under section 13A (9) of the Insurance Act, 1943 (Act No. 27 of 1943), I, Theodore van Wyk, Registrar of Financial Institutions, hereby determine that the amounts that shall be invested in terms of subsections (1) and (2) of the said section shall be invested in the following manner:

(a) At least 33 % in assets of the kinds mentioned in Part I of the Third Schedule to the Act.

PROKLAMASIE

van die

Staatspresident van die Republiek van Suid-Afrika

No. R. 99, 1989

INWERKINGTREDING VAN ARTIKELS 1 (c), 7, 14, 15, 16, 18, 20, 21, 22, 23 EN 24 VAN DIE TWEEDE WYSIGINGSWET OP FINANSIËLE INSTELLINGS, 1989 (WET No. 54 VAN 1989)

Kragtens artikel 32 van die Tweede Wysigingswet op Finansiële Instellings, 1989 (Wet No. 54 van 1989), bepaal ek hierby 30 Junie 1989 as die datum waarop artikels 1 (c), 7, 14, 15, 16, 18, 20, 21, 22, 23 en 24 van genoemde Wet in werking tree.

Gegee onder my Hand en die Seël van die Republiek van Suid-Afrika te Wildernis, op hede die Vyftiende dag van Junie Eenduisend Negehonderd Nege-en-tagtig.

P. W. BOTHA,
Staatspresident.

Op las van die Staatspresident-in-Kabinet:

B. J. DU PLESSIS,
Minister van die Kabinet.

GOEWERMENTSKENNISGEWING

DEPARTEMENT VAN FINANSIES

No. R. 1343 **30 Junie 1989**

BELEGGING VAN BEDRAE IN GEBEURLIKHEIDSRESERWE WAT 'N VERSEKERAAR WAT KORTTERMYNVERSEKERINGSBESIGHEID BEDRYF IN STAND MOET HOU

Kragtens artikel 13A (9) van die Versekeringswet, 1943 (Wet No. 27 van 1943), bepaal ek, Theodore van Wyk, Registrateur van Finansiële Instellings, hierby dat die bedrae wat ingevolge subartikels (1) en (2) van genoemde artikel belê moet word, op die volgende manier belê moet word:

(a) Minstens 33 % in bates van die soorte in Deel I van die Derde Bylae by die Wet vermeld.

(b) The balance in any other assets of the kinds mentioned in the Third Schedule to the Act.

T. VAN WYK,
Registrar: Financial Institutions.

9 June 1989.

(b) Die balans in enige ander bates van die soorte in die Derde Bylae by die Wet vermeld.

T. VAN WYK,
Registrateur: Finansiële Instellings.

9 Junie 1989.

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