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GOEWERMENSKENNISGEWING

DEPARTEMENT VAN FINANSIES

No. R. 1778

27 Julie 1990

WOEKERWET, 1968 (WET No. 73 VAN 1968)

KENNISGEWING KRAGTENS ARTIKELS 2 (1),
(2) EN (3)

Hierby word ingevolge die bepalings van artikels 2 (1), (2) en (3) van die Woekerwet, 1968 (Wet No. 73 van 1968), vir algemene inligting bekendgemaak dat die Registrateur van Finansiële Instellings die finansieringskostekoerse per jaar vervat in die Bylae bepaal het.

BYLAE

1. Vir doeleindes van artikel 2 (1) van die Woekerwet, 1968 (Wet No. 73 van 1968) (hieronder in hierdie Kennisgewing die Wet genoem), is die verskillende persentasies 32,0 persent ten opsigte van geldlenings-transaksies van totale bedrae geld wat nie R6 000 oorskry nie, en 29,0 persent ten opsigte van geldleningstransaksies van totale bedrae geld wat R6 000 oorskry.

2. Vir doeleindes van artikel 2 (2) van die Wet is die verskillende persentasies beoog in daardie artikel 32,0 persent ten opsigte van krediettransaksies van geldwaardes van die hoofskuld wat nie R6 000 oorskry nie, en 29,0 persent ten opsigte van krediettransaksies van geldwaardes van die hoofskuld wat R6 000 oorskry.

3. Vir doeleindes van artikel 2 (3) van die Wet is die verskillende persentasies beoog in daardie artikel, 32,0 persent ten opsigte van huurtransaksies van geldwaardes van die hoofskuld wat nie R6 000 oorskry nie en 29,0 persent ten opsigte van huurtransaksies van geldwaardes van die hoofskuld wat R6 000 oorskry.

4. Hierdie Kennisgewing tree in werking op 27 Julie 1990.

5. Paragrafe 1, 2 en 3 van Goewermenskennisgewing No. R. 2285 van 17 Oktober 1989 word hierby met ingang van 27 Julie 1990 herroep.

GOVERNMENT NOTICE

DEPARTMENT OF FINANCE

No. R. 1778

27 July 1990

USURY ACT, 1968 (ACT No. 73 OF 1968)

NOTICE UNDER SECTIONS 2 (1),
(2) AND (3)

Pursuant to the provisions of sections 2 (1), (2) and (3) of the Usury Act, 1968 (Act No. 73 of 1968), it is hereby notified for general information that the Registrar of Financial Institutions determined the annual finance charge rates contained in the Schedule.

SCHEDULE

1. For the purposes of section 2 (1) of the Usury Act, 1968 (Act No. 73 of 1968) (hereinafter in this notice referred to as the Act), the different percentages contemplated in that section shall be 32,0 per cent in respect of money lending transactions where the total amount of money does not exceed R6 000, and 29,0 per cent in respect of money lending transactions where the total amount of money exceeds R6 000.

2. For the purposes of section 2 (2) of the Act, the different percentages contemplated in that section shall be 32,0 per cent in respect of credit transactions of money values of the principal debt not exceeding R6 000, and 29,0 per cent in respect of credit transactions of money values of the principal debt exceeding R6 000.

3. For the purposes of section 2 (3) of the Act, the different percentages contemplated in that section shall be 32,0 per cent in respect of leasing transactions of money values of the principal debt not exceeding R6 000, and 29,0 per cent in respect of leasing transactions of money values of the principal debt exceeding R6 000.

4. This Notice shall come into operation on 27 July 1990.

5. Paragraphs 1, 2 and 3 of Government Notice No. R. 2285 of 17 October 1989 are hereby repealed with effect from 27 July 1990.

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