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GOVERNMENT NOTICE GOEWERMENTSKENNISGEWING

DEPARTMENT OF TRADE AND INDUSTRY DEPARTEMENT VAN HANDEL EN NYWERHEID

No. R. 1070

21 August 1998

USURY ACT, 1968 (ACT No. 73 OF 1968)

In accordance with the directions of the Minister of Trade and Industry, I, Alistair Paul Ruiters, Registrar for purposes of the Usury Act, 1968 (Act No. 73 of 1968), determine in terms of the provisions of section 2 (1), (2) and (3) of the Usury Act, 1968, the annual finance charge rates contained in the Schedule.

A. P. RUITERS

Registrar: Usury Act

SCHEDULE

1. For the purposes of section 2 (1) of the Usury Act, 1968 (Act No. 73 of 1968) (hereinafter in this Notice referred to as the Act), the different percentages contemplated in that section shall be 36 per cent in respect of money lending transactions where the total amount of money does not exceed R6 000, and 33 per cent in respect of money lending transactions where the total amount of money exceeds R6 000.
2. For the purposes of section 2 (2) of the Act, the different percentages contemplated in that section shall be 36 per cent in respect of credit transactions of money values of the principal debt not exceeding R6 000, and 33 per cent in respect of credit transactions of money values of the principal debt exceeding R6 000.
3. For the purposes of section 2 (3) of the Act, the different percentages contemplated in that section shall be 36 per cent in respect of leasing transactions of money values of the principal debt not exceeding R6 000, and 33 per cent in respect of leasing transactions of money values of the principal debt exceeding R6 000.
4. This notice shall come into operation on **21 August 1998**.
5. Paragraphs 1, 2 and 3 of Government Notice No. R. 394 of 14 March 1997 are hereby repealed with effect from 21 August 1998.

No. R. 1070

21 Augustus 1998

WOEKERWET, 1968 (WET No. 73 VAN 1968)

Ooreenkomstig die voorskrifte van die Minister van Handel en Nywerheid, bepaal ek, Alistair Paul Ruiters, Registrateur vir die doeleindes van die Woekerwet, 1968 (Wet No. 73 van 1968), kragtens die bepalings van artikel 2 (1), (2) en (3) van die Woekerwet, 1968, die finansieringskostekoerse per jaar vervat in die Bylae.

A. P. RUITERS**Registrateur: Woekerwet****BYLAE**

1. Vir doeleindes van artikel 2 (1) van die Woekerwet, 1968 (Wet No. 73 van 1968) (hieronder in hierdie kennisgewing die Wet genoem), is die verskillende persentasies 36 persent ten opsigte van geldleningstransaksies van totale bedrae geld wat nie R6 000 oorskry nie, en 33 persent ten opsigte van geldleningstransaksies van totale bedrae geld wat R6 000 oorskry.
2. Vir doeleindes van artikel 2 (2) van die Wet is die verskillende persentasies beoog in daardie artikel 36 persent ten opsigte van krediettransaksies van geldwaardes van die hoofskuld wat nie R6 000 oorskry nie, en 33 persent ten opsigte van krediettransaksies van geldwaardes van die hoofskuld wat R6 000 oorskry.
3. Vir doeleindes van artikel 2 (3) van die Wet is die verskillende persentasies beoog in daardie artikel 36 persent ten opsigte van huurtransaksies van geldwaardes van die hoofskuld wat nie R6 000 oorskry nie, en 33 persent ten opsigte van huurtransaksies van geldwaardes van die hoofskuld wat R6 000 oorskry.
4. Hierdie kennisgewing tree in werking op **21 Augustus 1998**.
5. Paragrafe 1, 2 en 3 van Goewermentskennisgewing No. R. 394 van 14 Maart 1997 word hierby met ingang van 21 Augustus 1998 herroep.

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