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GOVERNMENT NOTICE

DEPARTMENT OF FINANCE

No. R. 151

5 February 1999

## THE DEVELOPMENT BANK OF SOUTHERN AFRICA ACT, 1997, ACT 2 OF 1997

## AMENDMENT OF REGULATIONS FRAMED IN ACCORDANCE WITH THE PROVISIONS OF SECTION 17

Under section 17 of the Development Bank of Southern Africa Act, 1997, regulation 115 (b) to the said Act is hereby amended to read:

- 115. Notwithstanding the provisions of section 10, the Board shall appoint
  - (a) .....
  - (b) a remuneration committee to consider the remuneration of the board and the executive members of management.

T A MANUEL, MP Minister of Finance

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