

B.

BUITENGEWONE



EXTRAORDINARY

Staatskoerant

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DEPARTEMENT VAN FINANSIES.

Die volgende Wetsontwerp wat die Minister van Finansies voornemens is om by die volgende Parlement-sitting in te dien, word vir algemene inligting gepubliseer.

DEPARTMENT OF FINANCE.

The following Bill which the Minister of Finance proposes introducing at the next session of Parliament is published for general information.

WETSONTWERP

Tot wysiging van die Wet op die Nasionale Finansiële korporasie, 1949.

(Deur die MINISTER VAN FINANSIES ingedien te word.)

DIT WORD BEPAAL deur Haar Majesteit die Koningin, die Senaat en die Volksraad van die Unie van Suid-Afrika, soos volg:—

Wysiging van artikel 7 van Wet 33 van 1949.

1. Artikel *sewe* van die Wet op die Nasionale Finansiële korporasie, 1949, word hierby gewysig deur die volgende sub-artikel daarby te voeg, terwyl die bestaande artikel sub-artikel (1) word: 5

„(2) So 'n vermeerdering van kapitaal kan ook teweeggebring word deur 'n kapitalisering van 'n gedeelte van die reserwefonds vermeld in sub-artikel (1) van artikel 10 *sewentien*, deur middel van die uitreiking van bonusaandeel aan aandeelhouders in verhouding tot hulle bestaande aandeelbesit in die korporasie, mits genoemde reserwefonds, ná enige sodanige kapitalisering, nie minder as die uitgereikte kapitaal van die korporasie is nie.”. 15

Kort titel.

2. Hierdie Wet heet die Wysigingswet op die Nasionale Finansiële korporasie, 1960.

BILL

To amend the National Finance Corporation Act, 1949.

(To be introduced by the MINISTER OF FINANCE.)

BE IT ENACTED by the Queen's Most Excellent Majesty, the Senate and the House of Assembly of the Union of South Africa, as follows:—

1. Section *seven* of the National Finance Corporation Act, 5 1949, is hereby amended by the addition thereto of the following sub-section, the existing section becoming sub-section (1):

Amendment of section 7 of Act 33 of 1949.

- 10 “(2) Any such increase in capital may also be effected by capitalizing any portion of the reserve fund referred to in sub-section (1) of section *seventeen* by means of the issue of bonus stock to stockholders in proportion to their existing holdings of stock in the corporation, provided the said reserve fund is, after any such capitalization, not less than the issued capital of the corporation.”

- 15 2. This Act shall be called the National Finance Corporation Amendment Act, 1960.

Short title.