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DEPARTEMENT VAN FINANSIES.

DEPARTMENT OF FINANCE.

The following Bill which the Minister of Finance proposes introducing at the next session of Parliament is published for general information.

WETSONTWERP

Tot wysiging van die Wet op die Suid-Afrikaanse
Reserwebank, 1944.

(Deur die MINISTER VAN FINANSIES ingedien te word.)

DIT WORD BEPAAL deur Haar Majesteit die Koningin,
die Senaat en die Volksraad van die Unie van Suid-
Afrika, soos volg:—

Invoeging van
artikel 5bis in Wet
29 van 1944.

1. Die volgende artikel word hierby na artikel vyf in die
Wet op die Suid-Afrikaanse Reserwebank, 1944 (hieronder 5
die Hoofwet genoem), ingevoeg:

„5bis. (1) Die Goewerneur-generaal kan 'n addisionele
Vise-president aanstel wat in die hoedanigheid van Vise-
president al die bevoegdhede besit en al die pligte vervul
van die Vise-president kragtens sub-artikel (1) van artikel 10
drie aangestel, maar wat nie lid van die raad is nie:
Met dien verstande dat so 'n addisionele Vise-president
as plaasvervanger van die Vise-president kragtens
bedoelde sub-artikel (1) aangestel, kan optree op 'n ver-
gadering van die Raad. 15

(2) Behoudens die bepalings van sub-artikel (1), is die
bepalings van hierdie Wet en die regulasies daarkragtens
uitgevaardig met betrekking tot die aanstelling, ampster-
myn, ampsvoorwaardes en enige ander aangeleentheid
rakende die Vise-president kragtens sub-artikel (1) van 20
artikel drie aangestel, op so 'n addisionele Vise-president
van toepassing.”

Wysiging van
artikel 6 van Wet
29 van 1944.

2. Artikel ses van die Hoofwet word hierby gewysig—

(a) deur die volgende voorbehoudsbepaling by sub-artikel 25
(1) te voeg:

„Met dien verstande dat die Goewerneur-generaal
'n ander direkteur kan aanwys om vir solank dit die
Goewerneur-generaal behaag as voorsitter van die
Raad op te tree en dat daardie direkteur in daardie
hoedanigheid op sodanige vergaderings waarby hy 30
aanwesig is presideer.”;

(b) deur in sub-artikel (2) die woorde „Indien sowel die
President as die Vise-president” te vervang deur die
woorde „Indien die voorsitter van die raad, waar
'n direkteur as sodanig aangewys is, sowel as die 35
President en die Vise-president”; en

(c) deur in sub-artikel (5) die woord „President” deur
die woorde „persoon wat op 'n vergadering presi-
deer” te vervang.

Kort titel.

3. Hierdie Wet heet die Wysigingswet op die Suid-Afri- 40
kaanse Reserwebank, 1960.

BILL

To amend the South African Reserve Bank Act, 1944.

(To be introduced by the MINISTER OF FINANCE.)

BE IT ENACTED by the Queen's Most Excellent Majesty, the Senate and the House of Assembly of the Union of South Africa, as follows:—

1. The following section is hereby inserted in the South African Reserve Bank Act, 1944 (hereinafter referred to as the principal Act), after section *five*: Insertion of section 5bis in Act 29 of 1944.

“5bis. (1) The Governor-General may appoint an additional Deputy-Governor who shall in the capacity of Deputy-Governor have all the powers and discharge all the duties of the Deputy-Governor appointed under sub-section (1) of section *three*, but who shall not be a member of the board: Provided that any such additional Deputy-Governor may act as alternate to the Deputy-Governor appointed under sub-section (1) aforesaid at any meeting of the board.”

(2) Subject to the provisions of sub-section (1), the provisions of this Act and the regulations made thereunder relating to the appointment, tenure of office, conditions of office and any other matter affecting the Deputy-Governor appointed under sub-section (1) of section *three* shall apply to any such additional Deputy-Governor.”

2. Section *six* of the principal Act is hereby amended— Amendment of section 6 of Act 29 of 1944.

(a) by the addition of the following proviso to sub-section (1):

“Provided that the Governor-General may designate any other director to act as chairman of the board during the Governor-General's pleasure and that such director shall in that capacity preside at such meetings at which he is present.”;

(b) by the substitution in sub-section (2) for the words “If both the Governor and the Deputy-Governor are” of the words “If the chairman of the Board, where a director has been designated as such, as well as the Governor and the Deputy-Governor is”; and

(c) by the substitution in sub-section (5) for the word “Governor” of the words “person presiding at any meeting.”

3. This Act shall be called the South African Reserve Bank Short title.
Amendment, Act, 1960.