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[No. 1065.

GOEWERMENSKENNISGEWING.

DEPARTEMENT VAN FINANSIES.

No. 406.]

[19 Maart 1965.

SUID-AFRIKAANSE RESERWEBANK.

Ingevolge Proklamasie No. 47 van 1965 word die volgende maksimum rentekoerse per jaar wat betaal mag word op deposito's wat op of na 22 Maart 1965 geneem of hernieu word, hierby voorgeskryf vir die onderskeie soorte instellings soos hieronder aangedui wat geregistreer of voorlopig geregistreer is kragtens die Bankwet, 1942 (No. 38 van 1942, soos gewysig), en die Bouverenigingswet, 1934 (No. 62 van 1934, soos gewysig):—

- (i) *Maksimum rentekoerse per jaar van toepassing op alle instellings wat aldus geregistreer of voorlopig geregistreer is en wie se totale deposito's op of na die datum wanneer hierdie kennisgewing van krag word, R10,000,000 (tienmiljoen rand) oorskry, met uitsondering van huurkoop-, algemene en spaarbanke wat in seksie (ii) hieronder genoem word:—*

<i>Type deposito.</i>	<i>Maksimum rentekoers per jaar.</i>
(A) (a) Onmiddellik opeisbare deposito's wat per tjek opvraagbaar is.....	Nul.
(b) Ander onmiddellik opeisbare deposito's met insluiting van dag-geldlenings; en deposito's wat opvraagbaar is binne 'n tydperk, of onderworpe is aan kennisgewing van onttrekking, wat nie langer is as 7 dae nie	$\frac{1}{8}$ persent laer as die heersende gemiddelde tenderkoers vir skatkiswissels.
(B) Spaardeposito's; en deposito's wat opvraagbaar is binne 'n tydperk of onderworpe is aan kennisgewing van onttrekking, langer as 7 dae maar nie meer as 30 dae nie.....	4 persent.
(C) Deposito's opvraagbaar binne 'n tydperk, of onderworpe aan kennisgewing van onttrekking, langer as 30 dae maar nie meer as 90 dae.....	$4\frac{1}{2}$ persent.
langer as 90 dae maar nie meer as 6 maande.....	$4\frac{1}{2}$ persent.
langer as 6 maande maar minder as 12 maande.....	$5\frac{1}{2}$ persent.
van 12 maande of langer.....	$5\frac{1}{2}$ persent.
(D) Opbetaalde onbepaalde aandeel van bouverenigings.....	6 persent.

Hierdie koerse sluit kommissie wat deur *Bouverenigings aan agente* vir die insameling van deposito's betaal word, uit.

GOVERNMENT NOTICE.

DEPARTMENT OF FINANCE.

No. 406.]

[19 March 1965.

SOUTH AFRICAN RESERVE BANK.

In terms of Proclamation No. 47 of 1965, the following maximum rates of interest per annum which may be paid on deposits accepted or renewed on or after 22nd March, 1965, are hereby prescribed for the various classes of institutions indicated below which are registered or provisionally registered under the Banking Act, 1942 (No. 38 of 1942, as amended), and the Building Societies Act, 1934 (No. 62 of 1934 as amended):—

- (i) *Maximum rates of interest per annum applicable to all institutions so registered or provisionally registered whose total deposits on and after the date when this notice becomes effective exceed R10,000,000 (ten million rand), with the exception of the hire-purchase, general and savings banks mentioned in section (ii) below:—*

<i>Type of Deposit.</i>	<i>Maximum rate of interest per annum.</i>
(A) (a) Demand deposits withdrawable by cheque.....	Nil.
(b) Other demand deposits including call loans; and deposits withdrawable within a period, or subject to notice of withdrawal, not exceeding 7 days	$\frac{1}{8}$ per cent below the current average tender rate for Treasury bills.
(B) Savings deposits; and deposits withdrawable within a period, or subject to notice of withdrawal, exceeding 7 days but not exceeding 30 days.....	4 per cent.
(C) Deposits withdrawable within a period, or subject to notice of withdrawal, exceeding 30 days but not exceeding 90 days.....	$4\frac{1}{2}$ per cent.
exceeding 90 days but not exceeding 6 months.....	$4\frac{1}{2}$ per cent.
exceeding 6 months but of less than 12 months.....	$5\frac{1}{2}$ per cent.
of 12 months or more.....	$5\frac{1}{2}$ per cent.
(D) Paid-up indefinite shares of building societies.....	6 per cent.

These rates exclude commission paid by *Building Societies to agents* for the collection of deposits.

(ii) Maksimum rentekoerse per jaar van toepassing op alle instellings aldus geregistreer of voorlopig geregistreer wie se totale deposito's op of na die datum wanneer hierdie kennisgewing van krag word nie R10,000,000 (tienmiljoen rand) oorskry nie, en huurkoop-, algemene en spaarbanke wie se totale deposito's op of na die datum wanneer hierdie kennisgewing van krag word R10,000,000 (tienmiljoen rand) oorskry maar nie meer is as R30,000,000 (dertigmiljoen rand) nie:—

Tipe deposito.

Al die onderskeie tipes deposito's wat gespesifiseer is

(a) in subseksie (A) van seksie (i) hierbo...

(b) in subseksies (B), (C) en (D) van seksie (i) hierbo...

Maksimum rentekoerse per jaar.

Die koerse wat in subseksie (A) van seksie (i) voorgeskryf is.

$\frac{1}{4}$ persent hoër as die koerse wat in subseksies (B), (C) en (D) van seksie (i) voorgeskryf is.

G. RISSIK,
President.

(ii) Maximum rates of interest per annum applicable to all institutions so registered or provisionally registered whose total deposits on or after the date when this notice becomes effective do not exceed R10,000,000 (ten million rand), and hire-purchase, general and savings banks whose total deposits on or after the date when this notice becomes effective exceed R10,000,000 (ten million rand) but do not exceed R30,000,000 (thirty million rand):—

Type of Deposit.

All the various types of deposits specified (a) in sub-section (A) of section (i) above..

(b) in sub-sections (B), (C) and (D) of section (i) above..

Maximum rate of interest per annum.

The rates prescribed in sub-section (A) of section (i).

$\frac{1}{4}$ per cent above the rates prescribed in sub-sections (B), (C) and (D) of section (i).

G. RISSIK,
Governor.

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