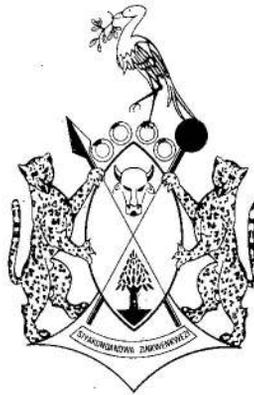


**IRIPHABLIKI  
YECISKEI**

**REPUBLIC OF  
CISKEI**

**IGAZETHI  
YOBURHULUMENTE**



**GOVERNMENT  
GAZETTE**

**DEPARTMENT OF FINANCE AND ECONOMIC  
DEVELOPMENT**

**GOVERNMENT NOTICE No. 69 OF 1988**

**IT IS HEREBY NOTIFIED THAT THE PRESIDENT HAS  
ASSENTED TO THE FOLLOWING ACT WHICH IS HEREBY  
PUBLISHED FOR GENERAL INFORMATION:-**

**COMPANY TAX AMENDMENT ACT, 1988**

**ACT No. 15 OF 1988**

# COMPANY TAX AMENDMENT ACT, 1988

## ACT

To amend the Company Tax Amendment Act, 1984.

(English text signed by the President. Assented to on 2 August 1988).

*BE IT ENACTED by the National Assembly of the Republic of Ciskei as follows:-*

**1. Amendment of section 1 of Act 16 of 1984.** - Section 1 of the Company Tax Amendment Act, 1984 (hereinafter referred to as the principal Act) is hereby amended by the insertion after the definition of "income tax" of the following definition:

"'neighbouring country' means South Africa, the territory of South West Africa (including the Eastern Caprivi Zipfel), Botswana, Lesotho, Swaziland and any country the territory of which formerly formed part of South Africa but excluding the Republic of Ciskei."

**2. Amendment of section 2 of Act 16 of 1984.** - Section 2 of the principal Act is hereby amended by the substitution for section 2 of the following section:

"**2. Exemption of certain companies from income tax.** - A company which does not qualify for or receive any decentralisation benefits, other than benefits relating to transportation, electricity and housing, shall with effect from a date to be fixed by the Minister by notice in the *Gazette*, be exempt from income tax and acquire tax-free status as from the exemption date: Provided that the exemption from income tax shall not apply to any income derived by a company which is owned or controlled by a person, other than a company, not ordinarily resident in the Republic of Ciskei, or an external company, if such income is derived from a source within or deemed to be within the Republic of Ciskei as a result of a transaction, operation or scheme entered into solely or mainly for the purpose of avoiding, postponing, or reducing the liability for income tax in any neighbouring country.

**3. Short title.** - This Act shall be called the Company Tax Amendment Act, 1988.

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**DEPARTMENT OF FINANCE AND ECONOMIC  
DEVELOPMENT**

**GOVERNMENT NOTICE No. 69 OF 1988**

**COMPANY TAX AMENDMENT ACT, 1988**

**(ACT No. 15 OF 1988)**

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