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PRETORIA, 6 SEPTEMBER 1989

No. 12091

GENERAL NOTICE

NOTICE 1131 OF 1989

DEPARTMENT OF TRADE AND INDUSTRY

HARMFUL BUSINESS PRACTICES ACT, 1988

NOTICE IN TERMS OF SECTION 8 (5) OF THE HARMFUL BUSINESS PRACTICES ACT, 1988

I, Theodorus Gerhardus Alant, Deputy Minister of Economic Affairs and Technology, acting on behalf of the Minister of Economic Affairs and Technology, herewith declare that because I have reason to believe that Set for Life Insurance and Marketing CC and John Francis Drinkwater are applying a harmful business practice, which business practice is the subject of an investigation by the Business Practices Committee, the following action must be taken by the said Set for Life Insurance and Marketing CC and John Francis Drinkwater, which action in my opinion is required to stay the said harmful business practice:

Set for Life Insurance and Marketing CC and John Francis Drinkwater must during the period from the date of this notice until 20 November 1989 refrain from applying any business practice whereby insurance agreements are concluded on the basis that applicants for insurance cover receive commission in respect of any similar agreements concluded by any other person than the applicant.

T. G. ALANT,

Deputy Minister of Economic Affairs and Technology.
(6 September 1989)

ALGEMENE KENNISGEWING

KENNISGEWING 1131 VAN 1989

DEPARTEMENT VAN HANDEL EN NYWERHEID

WET OP SKADELIKE SAKEPRAKTYKE, 1988

KENNISGEWING KRAGTENS ARTIKEL 8 (5) VAN DIE WET OP SKADELIKE SAKEPRAK- TYKE, 1988

Ek, Theodorus Gerhardus Alant, Adjunk-minister van Ekonomiese Sake en Tegnologie, handelende namens die Minister van Ekonomiese Sake en Tegnologie, verklaar hiermee dat aangesien ek rede het om te vermoed dat Set for Life Insurance and Marketing BK en John Francis Drinkwater 'n skadelike sakepraktyk toepas, welke sakepraktyk die onderwerp is van 'n ondersoek deur die Sakepraktykekomitee, die volgende stappe geneem moet word deur Set for Life Insurance and Marketing BK en John Francis Drinkwater, welke stappe na my mening nodig is om die genoemde skadelike sakepraktyk op te skort:

Set for Life Insurance and Marketing BK en John Francis Drinkwater moet gedurende die periode vanaf datum van hierdie kennisgewing tot 20 November 1989 afsien van die toepassing van enige sakepraktyk waarby versekeringsooreenkomste aangegaan word op die grondslag dat applikante vir versekeringsdekking kommissie ontvang ten opsigte van enige soortgelyke ooreenkomste wat aangegaan word deur enige ander persoon as die applikant.

T. G. ALANT,

Adjunk-minister van Ekonomiese Sake en Tegnologie.
(6 September 1989)

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