

DEPARTMENT OF FINANCE AND ECONOMIC DEVELOPMENT GOVERNMENT NOTICE No. 72 OF 1993

Exchequer and Audit Act, 1985 (Act 28 of 1985): Interest on loans from the State

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The following Government Notice is published for general information:

EXCHEQUER AND AUDIT ACT, 1985 (ACT 28 OF 1985): INTEREST ON LOANS FROM THE STATE

The Minister of Finance and Economic Development has, in terms of section 28(1) of the Exchequer and Audit Act, 1985 determined that, as from the publication hereof and until further notice, the standard rate of interest which shall be applicable to loans granted by the State out of the Ciskeian Revenue Fund shall be fifteen per cent (15%) per annum.

Government Notice No. 132 of 18 December 1992 is hereby withdrawn.

OKUQULATHIWEYO			CONTENTS		
lSaziso sika-	Inani	Inani le	Govt.	Page	Gazette
Rhulumente No.	<i>leKhasi</i>	Gazethi	Notice No.	No.	No.
72		101	72		101

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NOTICE

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Publication Section		1972-1981R10,50	1	
The State Library		19827,50		
PO Box 397	Contact Person:	19837,50		
PRETORIA	Mrs C.M. Henning	19847,50	plus G.S.T., postage and	
0001	Tel. (012) 386-1661	1984/8530,00	handling charges	
	A	198625,00	** *	
	1	198736,00]	

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