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No. 15677

GOEWERMENTSKENNISGEWING

SUID-AFRIKAANSE RESERWEBANK

No. 860

25 April 1994

BANKWET, 1990

AANWYSING VAN 'N INSTELLING WAARVAN DIE BEDRYGWIGHEDE NIE BINNE DIE BETEKENIS VAN "DIE BEDRYF VAN 'N BANK" VAL NIE ("KWAZULU FINANCE AND INVESTMENT CORPORATION LIMITED")

Kragtens paragraaf (dd)(i) van die omskrywing van "die bedryf van 'n bank" in artikel 1 van die Bankwet, 1990 (Wet No. 94 van 1990), wys ek Theodorus Gerhardus Alant, Adjunkminister van Finansies, hiermee vir 'n tydperk van 6 (ses) maande met ingang van 12 Mei 1994 en onderworpe aan die voorwaardes uiteengesit in paragraaf 2 van die Bylae, die instelling vermeld in paragraaf 1 van die Bylae aan as 'n instelling waarvan die bedrywighede nie binne die betekenis van "die bedryf van 'n bank" val nie.

T. G. ALANT,

Adjunkminister van Finansies.

BYLAE

1. Die ontwikkelingskorporasie bekend as die "KwaZulu Finance and Investment Corporation Limited" en waarna in artikel 2 (2) van die KwaZulu-Wet op Korporasies, 1984 (Wet No. 14 van 1984), van die KwaZulu Wetgewende Vergadering verwys word.

2. Die bedrywighede van die instelling vermeld in paragraaf 1 moet, vir sover hulle ooreenstem met die bedrywighede bedoel in paragrawe (a), (b), (c) en (d) van die omskrywing van "die bedryf van 'n bank" in

GOVERNMENT NOTICE

SOUTH AFRICAN RESERVE BANK

No. 860

25 April 1994

BANKS ACT, 1990

DESIGNATION OF AN INSTITUTION OF WHICH THE ACTIVITIES DO NOT FALL WITHIN THE MEANING OF "THE BUSINESS OF A BANK" ("KWAZULU FINANCE AND INVESTMENT CORPORATION LIMITED")

Under paragraph (dd)(i) of the definition of "the business of a bank" in section 1 of the Banks Act, 1990 (Act No. 94 of 1990), I, Theodorus Gerhardus Alant, Deputy Minister of Finance, hereby designate, for a period of 6 (six) months with effect from 12 May 1994 and subject to the conditions set out in paragraph 2 of the Schedule, the institution specified in paragraph 1 of the Schedule as an institution of which the activities do not fall within the meaning of "the business of a bank".

T. G. ALANT,

Deputy Minister of Finance.

SCHEDULE

1. The development corporation known as the KwaZulu Finance and Investment Corporation Limited and referred to in section 2 (2) of the KwaZulu Corporations Act, 1984 (Act No. 14 of 1984), of the KwaZulu Legislative Assembly.

2. The activities of the institution referred to in paragraph 1 shall, in so far as they correspond to the activities contemplated in paragraphs (a), (b), (c) and (d) of the definition of "the business of a bank" in section 1

artikel 1 (1) van die Bankwet, 1990, verrig word uit hoofde van die bevoegdhede by artikel 4 van die KwaZulu-Wet op Korporasies, 1984, aan genoemde instelling verleen: Met dien verstande dat genoemde instelling by die verrigting van sy bedrywighede nie—

- (a) enige naam, beskrywing of teken mag gebruik of op homself of enige van sy afdelings mag toepas wat aandui, of daarop gemik is om persone te laat aflei, dat hy of so 'n afdeling 'n bank is wat voorlopig of finaal kragtens die Bankwet, 1990, as sodanig geregistreer is nie; of
- (b) ten opsigte van homself of enige van sy afdelings of ondernemings 'n naam of beskrywing mag gebruik wat die woord "bank" of enige daarvan afgeleide woord, of die woord "bouvereniging", of enige daarvan afgeleide woord, insluit nie, tensy sodanige naam of beskrywing saamgestel is uit woorde wat die woord "bank" as deel van 'n pleknaam of 'n persoonsnaam insluit.

(1) of the Banks Act, 1990, be performed by virtue of the powers conferred upon the said institution by section 4 of the KwaZulu Corporations Act, 1984: Provided that the said institution may not, in the performance of its activities—

- (a) use, or refer to itself or any of its divisions by, any name, description or symbol indicating, or calculated to lead persons to infer, that it or such a division is a bank provisionally or finally registered as such under the Banks Act, 1990; or
- (b) in respect of itself or any of its divisions or undertakings use a name or description that includes the word "bank", or any derivative thereof, or the words "building society", or any derivative thereof, unless such name or description is composed of words that include the word "bank" as part of a place-name or a personal name.

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