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KANTOOR VAN DIE PRESIDENT

No. 2073. 2 Desember 1994

Hierby word bekend gemaak dat die President sy goedkeuring geheg het aan die onderstaande Wet, wat hierby ter algemene inligting gepubliseer word:

No. 25 van 1994: Wysigingswet op Onderlinge Banke, 1994.

OFFICE OF THE PRESIDENT

No. 2073. 2 December 1994

It is hereby notified that the President has assented to the following Act, which is hereby published for general information:

No. 25 of 1994: Mutual Banks Amendment Act, 1994.

ALGEMENE VERDUIDELIKENDE NOTA:

[] Woorde in vet druk tussen vierkantige hake dui skappings uit bestaande verordenings aan.

WET

Tot wysiging van die Wet op Onderlinge Banke, 1993, ten einde die regulering en beheer, ingevolge bepalings van die Wet op Onderlinge Bouverenigings, 1965, van die bedrywighede van tydelike onderlinge bouverenigings af te skaf; en om voorsiening te maak vir aangeleenthede wat daarmee in verband staan.

*(Afrikaanse teks deur die President geteken.)
(Goedgekeur op 23 November 1994.)*

DAAR WORD BEPAAL deur die Parlement van die Republiek van Suid-Afrika, soos volg:—

Wysiging van artikel 1 van Wet 124 van 1993

1. Artikel 1 van die Wet op Onderlinge Banke, 1993 (hieronder die Hoofwet genoem), word hierby gewysig deur in subartikel (1) die omskrywing van "tydelike onderlinge bouvereniging" te skrap. 5

Wysiging van artikel 95 van Wet 124 van 1993

2. Artikel 95 van die Hoofwet word hierby gewysig deur subartikel (1) deur die volgende subartikel te vervang:

"(1) Behoudens subartikels (2), (3) en (4) word die wette vermeld in die Bylae herroep in die mate uiteengesit in die derde kolom van die Bylae [behalwe vir sover hulle verwys na tydelike onderlinge bouverenigings]."

Kort titel

3. Hierdie Wet heet die Wysigingswet op Onderlinge Banke, 1994.

GENERAL EXPLANATORY NOTE:

[] Words in bold type in square brackets indicate omissions from existing enactments.

ACT

To amend the Mutual Banks Act, 1993, so as to abrogate the regulation and control, in terms of provisions of the Mutual Building Societies Act, 1965, of the activities of terminating mutual building societies; and to provide for matters connected therewith.

(Afrikaans text signed by the President.)
(Assented to 23 November 1994.)

BE IT ENACTED by the Parliament of the Republic of South Africa, as follows:—

Amendment of section 1 of Act 124 of 1993

1. Section 1 of the Mutual Banks Act, 1993 (hereinafter referred to as the principal Act), is hereby amended by the deletion in subsection (1) of the definition of “terminating mutual building society”.

Amendment of section 95 of Act 124 of 1993

2. Section 95 of the principal Act is hereby amended by the substitution for subsection (1) of the following subsection:
- 10 “(1) Subject to subsections (2), (3) and (4), the laws specified in the Schedule are **[except in so far as they relate to terminating mutual building societies]** hereby repealed to the extent set out in the third column of the Schedule.”.

Short title

- 15 **3. This Act shall be called the Mutual Banks Amendment Act, 1994.**

