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GENERAL NOTICE ALGEMENE KENNISGEWING

NOTICE 2324 OF 1998

DEPARTMENT OF TRADE AND INDUSTRY

HARMFUL BUSINESS PRACTICES ACT, 1988

I, Alexander Erwin, Minister of Trade and Industry, do hereby, on recommendation of the Business Practices Committee and in terms of section 12 (4) (d) of the Harmful Business Practices Act, 1988 (Act No. 71 of 1988), amend General Notice No. 1555 published in *Government Gazette* No. 17540 of 30 October 1996, as set out in the Schedule.

A. ERWIN

Minister of Trade and Industry

SCHEDULE

1. The definition of "harmful business practice" is deleted and substituted by the following:
" 'harmful business practice' means to directly or indirectly—
 - (a) invite any person to make an investment in the companies; or
 - (b) receive investment funds from any person for investment of such funds on behalf of the investor in the companies; or
 - (c) sell shares to any person in any of the companies or in any assets of the companies."
2. The following definition is inserted therein immediately after the definition of "harmful business practice":
" 'the companies' means the eight companies listed hereunder in the definition of 'the parties'."
3. General Notice No. 132 of 1998 published in *Government Gazette* No. 18635 of 30 January 1998 is hereby repealed.
4. This notice shall come into operation upon the date of publication hereof.

KENNISGEWING 2324 VAN 1998**DEPARTEMENT VAN HANDEL EN NYWERHEID****WET OP SKADELIKE SAKEPRAKTYKE, 1988**

Ek, Alexander Erwin, Minister van Handel en Nywerheid, wysig hiermee, kragtens artikel 12 (4) (d) van die Wet op Skadelike Sakepraktyke, 1988 (Wet No. 71 van 1988), en op aanbeveling van die Sakepraktykekomitee, Algemene Kennisgewing No. 1555 in *Staatskoerant* No. 17540 van 30 Oktober 1996, soos in die Bylae uiteengesit.

A. ERWIN

Minister van Handel en Nywerheid

BYLAE

1. Die definisie "skadelike sakepraktyk" word deurgehaal en vervang met die volgende:
 " 'skadelike sakepraktyk' beteken om regstreeks of onregstreeks—
 (a) 'n uitnodiging aan enige persoon te rig om 'n belegging in die maatskappye te maak; of
 (b) beleggingsfondse van enige persoon te ontvang vir belegging van sulke fondse namens die belegger in die maatskappye; of
 (c) aandele aan enige persoon te verkoop in enige van die maatskappye of in enige bates van die maatskappye."
2. Die volgende definisie word ingevoeg onmiddellik na die definisie van "skadelike sakepraktyk":
 " 'die maatskappye' beteken die agt maatskappye wat hieronder gelys is in die definisie van 'die partye'."
3. Algemene Kennisgewing No. 132 van 1998 gepubliseer in *Staatskoerant* No. 18635 van 30 Januarie 1998 word hiermee herroep.
4. Die kennisgewing tree in werking op die datum van publikasie hiervan.

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