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GOVERNMENT NOTICE GOEWERMENTSKENNISGEWING

DEPARTMENT OF FINANCE DEPARTEMENT VAN FINANSIES

No. 1339

30 October 1998

RATE OF INTEREST ON GOVERNMENT LOANS

It is hereby notified that the Minister of Finance has, in terms of section 26 (1) of the Exchequer Act, 1975 (Act No. 66 of 1975), fixed the Standard Interest Rate applicable from 1 November 1998 and until further notice, to loans granted by the State out of the State Revenue Fund, at sixteen comma five nil per cent (16,50%) per annum.

The above-mentioned Standard Interest Rate is applicable from 1 November 1998 and until further notice to all drawings of loans from State moneys, except loans in respect of which other rates of interest are specifically authorised by legislation or the Minister of Finance.

No. 1339

30 Oktober 1998

RENTEKOERS VAN TOEPASSING OP STAATSLENINGS

Hierby word bekendgemaak dat die Minister van Finansies, ingevolge artikel 26 (1) van die Skatkiswet, 1975 (Wet No. 66 van 1975), die Standaardrentekoers van toepassing vanaf 1 November 1998 en tot nadere kennisgewing, op lenings deur die Staat toegestaan uit die Staatsinkomstefonds, op sestien komma vyf nul persent (16,50%) per jaar vasgestel het.

Bogenoemde standaardrentekoers is van toepassing vanaf 1 November 1998 en tot nadere kennisgewing op alle trekkings van lenings uit staatsgelde, uitgesonderd lenings ten opsigte waarvan ander rentekoerse spesifiek deur wetgewing of die Minister van Finansies gemagtig is.

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