

REPUBLIC  
OF  
SOUTH AFRICA



REPUBLIEK  
VAN  
SUID-AFRIKA

# Government Gazette Staatskoerant

Vol. 401

PRETORIA, 4 NOVEMBER 1998

No. 19445

## GENERAL NOTICE

### NOTICE 2708 OF 1998

#### OFFICE OF THE PRESIDENT

#### INDEPENDENT COMMISSION FOR THE REMUNERATION OF PUBLIC OFFICE BEARERS

#### RECOMMENDATIONS ON THE REMUNERATION AND PENSION BENEFITS FOR A PRESIDENT

- 1 The Independent Commission for the Remuneration of Public Office-Bearers was constituted in terms of Section 219 of the Constitution of the Republic of South Africa, 1996. It was duly appointed in terms of the Independent Commission for the Remuneration of Public Office-Bearers Act, 1997 with the object to make recommendations regarding the remuneration, allowances and other benefits of public office-bearers.
- 2 In terms of Section 8 (1) and 8 (4) of the Independent Commission for the Remuneration of Public Office-Bearers Act, 1997, the Independent Commission herewith publishes its recommendations concerning the remuneration and pension benefits for a President.

3 **After considering the information available to the Commission, it accordingly recommends to the National Assembly to consider the following proposals namely that**

- (a) the present remuneration (salary and allowances) of the President be increased by 25,5% to an amount of R698 586 per annum;
- (b) upon a President's retirement from office, with effect from the day following the day that he/she vacated office, a taxable pension benefit be granted to him/her equal to 75% of the annual remuneration payable to him/her the day prior to his/her retirement; and
- (c) upon the death of a President, whilst in or out of office, with effect from the day following the day of his/her death, a taxable pension benefit be granted to his/her widow/widower equal to 50% of the pension benefit which a President would have received.

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Printed by and obtainable from the Government Printer, Bosman Street, Private Bag X85, Pretoria, 0001  
 Tel: (012) 334-4507, 334-4511, 334-4509, 334-4515  
 Gedruk deur en verkrygbaar by die Staatsdrukker, Bosmanstraat, Privaat Sak X85, Pretoria, 0001  
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