

REPUBLIC  
OF  
SOUTH AFRICA



REPUBLIEK  
VAN  
SUID-AFRIKA

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## GOVERNMENT NOTICES GOEWERMENTSKENNISGEWINGS

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SOUTH AFRICAN REVENUE SERVICE  
SUID-AFRIKAANSE INKOMSTEDIENS

No. 1503

20 November 1998

### AMENDMENT OF THE DEFINITION OF "PRESCRIBED RATE" IN SECTION 1 OF THE INCOME TAX ACT, 1962

By virtue of the powers vested in me by the definition of "prescribed rate" in section 1 of the Income Tax Act, 1962 (Act No. 58 of 1962), I, Trevor Andrew Manuel, Minister of Finance, hereby amend the said definition with effect from 1 December 1998 by the substitution for the expression "12 per cent" in paragraph (a) thereof of the expression "14 per cent" and by the substitution for the expression "15 per cent" in paragraph (b) thereof of the expression "19 per cent".

A handwritten signature in black ink, appearing to read "Trevor Andrew Manuel".

T A MANUEL  
MINISTER OF FINANCE

No. 1503

20 November 1998

**WYSIGING VAN OMSKRYWING VAN "VOORGESKREWE KOERS" IN ARTIKEL 1 VAN DIE INKOMSTEBELASTINGWET, 1962**

Kragtens die bevoegdheid my verleen by die omskrywing van "voorgeskrewe koers" in artikel 1 van die Inkomstebelastingwet, 1962 (Wet No. 58 van 1962), wysig ek, Trevor Andrew Manuel, Minister van Finansies, hierby die genoemde omskrywing met ingang van 1 Desember 1998 deur in paragraaf (a) daarvan die uitdrukking "12 persent" deur die uitdrukking "14 persent" te vervang en deur in paragraaf (b) daarvan die uitdrukking "15 persent" deur die uitdrukking "19 persent" te vervang.



**T A MANUEL  
MINISTER VAN FINANSIES**

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No. 1504

20 November 1998

**AMENDMENT OF DEFINITION OF "OFFICIAL RATE OF INTEREST" IN PARAGRAPH 1 OF THE SEVENTH SCHEDULE TO THE INCOME TAX ACT, 1962**

Under paragraph 20(1) of the Seventh Schedule to the Income Tax Act, 1962 (Act No. 58 of 1962), I, Trevor Andrew Manuel, Minister of Finance, hereby amend paragraph 1 of the said Schedule with effect from 1 December 1998 by the substitution for the expression "16 per cent" in the definition of "official rate of interest" of the expression "19 per cent".



**T A MANUEL  
MINISTER OF FINANCE**

No. 1504

20 November 1998

**WYSIGING VAN OMSKRYWING VAN "AMPTELIKE RENTEKOERS" IN PARAGRAAF 1 VAN DIE SEWENDE BYLAE BY DIE INKOMSTEBELASTINGWET, 1962**

Kragtens paragraaf 20(1) van die Sewende Bylae by die Inkomstebelastingwet, 1962 (Wet No. 58 van 1962), wysig ek, Trevor Andrew Manuel, Minister van Finansies, hierby paragraaf 1 van genoemde Bylae met ingang van 1 Desember 1998 deur die uitdrukking "16 persent" in die omskrywing van "amptelike rentekoers" deur die uitdrukking "19 persent" te vervang.

**T A MANUEL  
MINISTER VAN FINANSIES**

No. 1505

20 November 1998

**AMENDMENT OF DEFINITION OF "PRESCRIBED RATE" IN SECTION 1 OF THE VALUE-ADDED TAX ACT, 1991**

By virtue of the powers vested in me by the definition of "prescribed rate" in section 1 of the Value-Added Tax Act, 1991 (Act No. 89 of 1991), I, Trevor Andrew Manuel, Minister of Finance, hereby amend the said definition with effect from 1 December 1998 by the substitution for the expression "1,2 per cent" in paragraph (a) thereof of the expression "1,6 per cent" and by the substitution for the expression "16 per cent" in paragraph (b) thereof of the expression "18 per cent".

**T A MANUEL  
MINISTER OF FINANCE**

No. 1505

20 November 1998

**WYSIGING VAN OMSKRYWING VAN "VOORGESKREWE KOERS" IN ARTIKEL 1 VAN DIE WET OP BELASTING OP TOEGEVOEGDE WAARDE, 1991**

Kragtens die bevoegdheid my verleen by die omskrywing van "voorgeskrewe koers" in artikel 1 van die Wet op Belasting op Toegevoegde Waarde, 1991 (Wet No. 89 van 1991), wysig ek, Trevor Andrew Manuel, Minister van Finansies, hierby die genoemde omskrywing met ingang van 1 Desember 1998 deur in paragraaf (a) daarvan die uitdrukking "1,2 persent" deur die uitdrukking "1,6 persent" te vervang en deur in paragraaf (b) daarvan die uitdrukking "16 persent" deur die uitdrukking "18 persent" te vervang.



**T A MANUEL  
MINISTER VAN FINANSIES**

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