

BOARD NOTICE

BOARD NOTICE 195 OF 1998

FINANCIAL SERVICES BOARD

SHORT-TERM INSURANCE ACT, 1998

(ACT NO.53 OF 1998)

RETURNS BY SHORT-TERM INSURERS TO REGISTRAR

I, Richard Gray Cottrell, Registrar of Short-term Insurance, hereby notify, in terms of section 35 of the Short-term Insurance Act, 1998, that every short-term insurer shall furnish the Registrar, -

(a) within a period of four months after the expiration of each financial year with an audited return relating to its business;

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- (b) within a period of one month after the expiration of each quarter of its financial year with a return relating to its business; and
- (c) within a period of six months of the expiration of each financial year, with a copy of any duly audited account or balance sheet or any other statement or report relating to its finances which it is in terms of the Companies Act, 1973 (Act No. 61 of 1973) or any other law under which it is incorporated, required to submit to an annual general meeting of shareholders or policyholders, whether or not such insurer has complied with the requirements of the said Act or such other law.

This Board Notice is applicable to all registered short-term insurers with financial years ending on or after 1 January 1999 and relates to the financial year under review in its entirety.

The returns must be submitted on A4 paper and also in magnetic form.

The returns referred to in paragraphs (a) and (b) above must contain the following information and be submitted in the following form:

- 1. Annual Statutory Return (Refer Annexure A)
- 2. Quarterly Return (Refer Annexure B)

RG COTTRELL REGISTRAR OF SHORT-TERM INSURANCE

ANNEXURE A

STAR 1

FINANCIAL SERVICES BOARD - REGISTRAR OF SHORT-TERM INSURANCE

SHORT-TERM INSURANCE ANNUAL RETURN (STAR) IN TERMS OF SECTION 35 OF THE SHORT-TERM INSURANCE ACT, 1998

THE PRESCRIBED STATEMENTS MUST BE SUBMITTED BY ALL INSURERS AND REINSURERS REGISTERED TO TRANSACT SHORT-TERM INSURANCE BUSINESS IN TERMS OF THE SHORT-TERM INSURANCE ACT, 1998 (SHORT-TERM INSURANCE ACT).

FOR THE SAKE OF CONSISTENCY AND COMPLETENESS OF STATISTICAL INFORMATION COMPILED FROM THE RETURNS AND STATEMENTS, IT IS ESSENTIAL THAT INSURERS COMPLETE ALL ITEMS WHICH SHOULD OR CAN BE COMPLETED. NO ITEMS MAY BE DELETED AND OTHER ITEMS INSERTED IN PLACE THEREOF.

DISCLAIMER:

This spreadsheet was designed by the Financial Services Board and it may be copied. However, the Financial Services Board accepts no responsibility for any loss or damage arising from its use, nor for any decision made by insurers or others based on information or calculations made by, or obtained from the spreadsheet.

INFORMATION REGARDING "STAR" :

The term "Shareholders' Statements" as used in this return, means the published audited financial statements as presented to shareholders.

Reinsurers need not report 8 classes, but only 3 : Property, Transportation, and Miscellaneous.

HOW TO COMPLETE, PRINT AND SUBMIT THE "STAR" SPREADSHEET :

It is to be submitted in LOTUS 123 (release 5 for Windows, or later) or Excel format. To start, copy this file to the fixed drive of your personal computer and work on that. Income and expenditure figures should exclude value added tax (VAT). All figures should be rounded off to the nearest thousand rand.

Where schedules are required to be attached to statements, these supporting schedules must be in the same format as the statements to which they relate.

The statements follow in logical sequence.

All statements are in columns A to Q, are 50 rows long, and start at rows 51, 101 etc. and must be printed in this format and in A4 size.

After completing the return and the printing, save the file on a diskette in Lotus or Excel format and submit it to the Financial Services Board, together with:

- Two sets of statements printed out from the spreadsheet, one set with original signatures;
- Any supporting schedules, each schedule placed behind the statement to which it refers; and
- Two copies of the Shareholders' Statements, one of which is certified as being a true copy.

NOTE:

ONLY SHADED AREAS, e.g. REQUIRE FIGURES OR INFORMATION TO BE ENTERED WHERE APPLICABLE. ALL OTHER AREAS (PROTECTED CELLS) WILL CONTAIN AUTOMATIC CALCULATIONS, INFORMATION OR DATA OR MUST REMAIN BLANK. NO CHANGES MAY BE EFFECTED TO THESE PROTECTED AREAS (CELLS).

ALL STATEMENTS MUST BE PRINTED AND SUBMITTED, EVEN IF NIL.

ANY CHANGES TO PREVIOUS YEAR'S FIGURES MUST BE DECLARED AND EXPLAINED.

INDEX TO STATEMENTS IN "STAR": STATEMENT 1 Details of Insurer 2 Underwriting - Gross 3 Underwriting - Reinsurance 4 Gross and reinsurance premium analysis 5 Underwriting - Net 6 Income Statement and Balance Sheet 7.1 to 7.8 Net Claims and IBNR run-off: Per class 7 Net Claims and IBNR run-off: Total

- 8 Unearned premiums Annual business, constant risks
- 9 Other technical provisions
- 10.1 to 10.9 Details of certain assets
 - 10 Summary of assets and liabilities, and reconciliation
 - 11 Surplus and net assets, and Solvency Margin
 - 12 Spread of domestic assets 13 Questionnaire - Management
 - 14 Certificate by Directors
 - 15 Reports by Auditors
 - [Schedules 9.1 to 9.8 for UPP uneven risks/single premiums: cell S863]

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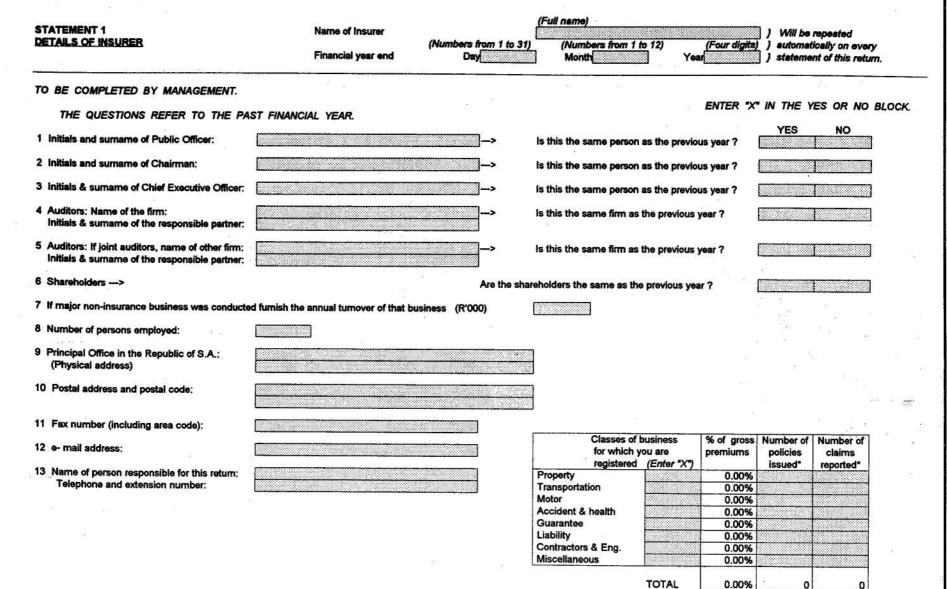
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Code for Registrar's purposes only

* In case of multi-class policies each class of business covered under a policy represents one policy. GOVERNMENT GAZETTE, 30 DECEMBER 1998

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STATEMENT 2 GROSS UNDERWRITING RESULTS

(PER SHAREHOLDERS' STATEMENTS)

INSURER : DATE :

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	. ja	Current vea	- domestic a	nd foreign co	mbined	5. 1				Current year:	Previous	year
Description Note: Premiums include portfolio premiums.	Total R'000	Property R'000	Transport- ation R'000	Motor R'000	Accident and health R'000	Guarantee R'000	Liability R'000	Contractors and Engineering R'000	Miscella- neous R'000	Foreign included in Total R'000	Total domestic +foreign R'000	Foreig include in Tota R'000
Unearned premiums - opening												
Direct premiums written:	0		0	0	0	. 0	. (0 0	0	0	0	
Inclusive of rebates	0	10000000000000000000000000000000000000										
Less: Rebates Reinsurance premiums inwards:	0		0	0	0	0		0 0	0	0	0	
Proportional	0											
Non proportional	0	000000000000000000000000000000000000000										
Unearned premiums - closing	0											
PREMIUMS EARNED (1+2+3-4)	C	0	- · O	0	0	0		0 0		0	0	
Outstanding claims and IBNR - opening* Claims paid *		100000000000000000000000000000000000000										
Outstanding claims and IBNR - closing*	, C	10000000000000000000000000000000000000				ļ						
CLAIMS INCURRED (7+8-6)			<u> </u>	<u> </u>	0	<u> </u>		<u> </u>		0	0	
COMMISSIONS												
EXPENSES	. č		l									
GROSS RESULT: PROFIT/(LOSS)						0		0 0	0			
(5-9-10-11)	C	0 0	0	0	0	<u> </u>	in the second	<u> </u>				
Commissions as % of premiums written	0%	0%	0%	. 0%	. 0%	0%	09	6 0%	0%	0%	0%	
* Includes claims handling expenses.	10 V	- -	•		×*.	1° - 2-4 -	1 2 E		84 (15)	14131 - F	an ^b ar	
Claims paid are reflected after recoveries,				÷ -					-			1 0
salvage etc.		20 50		21 M 16	REGROL	ES BY DIRE	ES INCLUE	ERS: DED IN TOTAL	GROSS PE	EMIUMS :	Na a e e e	13
i material service in the	(f)	(8. B)							R'000	%		
and a set of the second		: , è	6 9 9 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		Gross pre	miums - Pers	sonal lines t	ousiness		0%		Dit .
					8	- 0	orporate bus	inace		0%	1	1
	19 A					-0.	Nporate Du	5111035	Performance	<u> </u>	9 - 2 1 1 1	1 48 2
a al gas a sub-					1	- 0	ther			0%		
			12	2. 1910 - 19			10 10	Ploco		0%	total	
608. T.1883 T						miums receiv mediaries	/ea	R'000	0%		14 16 16 16	
9 M 1 1 1 1		907.00 ESC	12.20	80 82 - 985 S					5 M. M.	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	an in the	.
		1 T. F.	9					2345 24 - 24	AUDITORS	<u>:</u>	13* 11	-
		15				35 a.						

STAATSKOERANT, 30 DESEMBER 1998

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STATEMENT 3

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	-		Current yea	r - domestic a	and foreign c	ombined					Current year:	Previous	vear
	Description Note: Premiums include portfolio premiums.	Total R'000	Property R'000	Transport- ation R'000	Motor R'000	Accident and health R'000	Guarantee R'000	Liability R'000	Contractors and Engineering R'000	Miscella- neous R'000	Foreign included in Total R'000	Total domestic +foreign R'000	Foreign included in Total R'000
1 2	Unearned reinsurance premiums - opening Reinsurance premiums paid : Proportional Non proportional	000000000000000000000000000000000000000	0	0	0	0	0	0	0	0	0	0	0
3 4	Unearned reinsurance premiums - closing REINSUR. PREMIUMS EARNED (1+2-3)	0 0	0	0	0	0	0	0	0	0	o	0	0
5 6 7 8	Outstanding R/I claims and IBNR - opening Reinsurance claims made Outstanding R/I claims and IBNR - closing REINSURANCE CLAIMS INCURRED	0 0 0											
9 10	(6+7-5) COMMISSION RECOVERED EXPENSES RECOVERED	0	0	0	0	0	0	0	0	0	0	0	0
11	REINSURANCE RESULT: (PROFIT)/LOSS (4-8-9-10)	0	o	o	0	0	0	0	0	. 0	0	0	0

SECURITY HELD IN RESPECT OF APPROVED* FOREIGN REINSURANCE

Note: Total security must be allocated to the Unearned Premium Provision security, the IBNR security and Outstanding Claims Provision security and no amount may be applied to more than one category.

1	Tot	al	Pren	niums	Claims							
	100.000		U	IPP	IB	INR	OCP					
	Domestic	Foreign	Domestic	Foreign	Domestic	Foreign	Domestic	Foreign				
	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000				
Deposits	0	0										
Guarantees	0	0										
TOTAL	0	0	0	0	0	0	0	· · · · ·				

THIS WILL BE USED FOR CALCULATIONS IN STATEMENTS 4 (ITEMS 12,13 &14) AND 8.

*As defined in the Short-Term Insurance Act.

MONTHLY, EXPIRED AND ANNUAL BUSINES	Total must agree with	Total current		nthly iness	exp	lisks ired at ir end		nt 8: Annual at year end, o mestic	constant risk		Non-ann business (from
	St. 2 (2+3)	year	Domestic	Foreign	Domestic	Foreign	Direct	Reinsure	Direct	Reinsure	next page
GROSS PREMIUMS WRITTEN REINSURANCES:	0	0									
2 Domestic (including Lloyd's): Proportional		0									
DOMESTIC (INCL. LLOYD'S): NON-PROP: - expiring at year end		0									
 EXPIRING AFTER YEAR END: 						-					
 The part relating to this year The part relating to next year 	Split on time basis	. 0									9
Foreign: Proportional	unie basis	0									
Foreign: Non-Proportional:	1	Ū		**********							
 expiring at year end EXPIRING AFTER YEAR END: 		0									(
- The part relating to this year	Split on	. 0									
- The part relating to next year	time basis	0									1 6
0 TOTAL REINSURANCES*		0		0	0	0			0		
1 NET PREMIUMS (1 - 10)	Ľ	0	0	0	0	Ö	0	0	0	0	
2 UPP 0 ** Allocate to columns											
2 UPP 0 ** Allocate to columns 3 IBNR 0 ** Allocate to columns	1	0									0
4 OCP 0 ** Allocate to columns		0									0
TOTAL 0 < Must ag	jree >		TOTAL SEC	URITY						L	<u> </u>
REINSURANCE PREMIUMS:					30						
- FOR CALCULATING UPP			4-12	-							
5 Foreign (6+9)	ſ	0	0	0	0	0	0	0	0	0	0
6 Domestic (incl. Lloyd's) (2+5)	L	0		0	Ō				ŏ	Ŏ	0
- FOR CALCULATING IBNR											
7 Foreign (6+7+8)	ſ	0		0	0			0	0	0	0
8 Domestic (incl. Lloyd's) (2+3+4)	L	0	0	0	0	0	0	0	0	0	0
- FOR CALCULATING CONTINGENCY RESI	ERVE								0 	82.	
9 Foreign (6+7+8+9)		0	0	0	0	0			0	0	Č
0 Domestic (incl. Lloyd's) (2+3+4+5)		ŏ	ŏ	ŏ	0	ő		o	ő		

*Must agree with statement 3 item 2. ** Refer total amount of securities held in respect of foreign reinsurance per statement 3.

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GOVERNMENT GAZETTE, 30 DECEMBER 1998

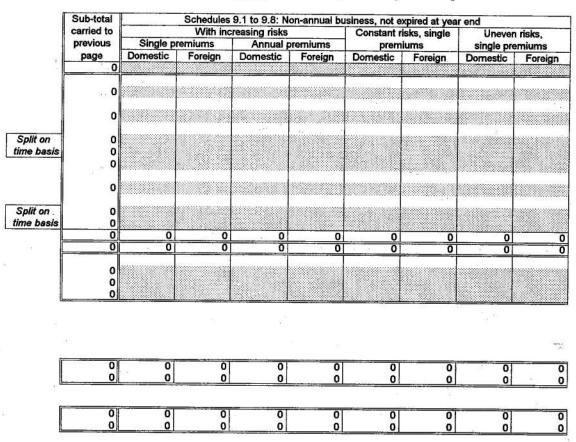
STATEMENT 4 (continued) GROSS AND REINSURANCE PREMIUM ANALYSIS (NON-ANNUAL UN-EXPIRED BUSINESS)

INSURER: DATE :

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AUDITORS:

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GROSS PREMIUMS WRITTEN **REINSURANCES:** 2 Domestic (including Lloyd's): Proportional DOMESTIC (INCL. LLOYD'S): NON-PROP: 3 - expiring at year end - EXPIRING AFTER YEAR END: - The part relating to this year 4 5 - The part relating to next year 6 Foreign: Proportional Foreign: Non-Proportional: 7 - expiring at year end - EXPIRING AFTER YEAR END: 8 - The part relating to this year 9 - The part relating to next year **10 TOTAL REINSURANCES** 11 NET PREMIUMS (1 - 10) SECURITY FOR FOREIGN REINSURANCE: 12 UPP 13 IBNR 14 OCP

REINSURANCE PREMIUMS: - FOR CALCULATING UPP 15 Foreign (6+9) 16 Domestic (incl. Lloyd's) (2+5) - FOR CALCULATING IBNR 17 Foreign (6+7+8) 18 Domestic (incl. Lloyd's) (2+3+4) - FOR CALCULATING CONTINGENCY RESERVE

19 Foreign (6+7+8+9)

20 Domestic (incl. Lloyd's) (2+3+4+5)

Description	Total		12 A	Current year - domestic and foreign combined						Current year:	Previous year	
	R'000	Property R'000	Transport- ation R'000	Motor R'000	Accident and health R'000	Guarantee R'000	Liability R'000	Contractors and Engineering R'000	Miscella- neous R'000	Foreign included in Total R'000	Total domestic +foreign R'000	Foreign included in Total R'000
Unearned premiums - opening	0	0	0	Ó	0	o	0	0	0	Ŏ	0	
Premiums written - Gross	o	0	o	0	0	0	0	0	0	0	0	
Reinsurance	0	0	0	0	0	0	0	0	0	0	0	<u>a</u>
Net	0	0	0	0	0	, v		1.45.0		1928 A 18 19	e, e pretation de la company	1
Unearned premiums - closing	0	0	0	0	0	0	0	0	0	0	0	
NET EARNED PREMIUMS (1+2-3)	0	0	0	0	0	0	0	0	0	0	0	
Outstanding claims and IBNR - opening	0	0	o	0	0	0	. 0	o	0	· · · o	O	
Claims and claims expenses paid	0	· 0	0	0	. 0	2011 (15.0)	0	0	0	0	0	1
Outstanding claims and IBNR - closing	0	0	0	0	0	0	0	0	0	0	0	
NET CLAIMS INCURRED (6+7-5)	0	0	0	0	0	- 0	<u> </u>	0	0	0	. 0	
COMMISSIONS EXPENSES	0	0	0	0	0	10 STA	0		0	0		
NET RESULT: PROFIT/(LOSS) (4-8-9-10)	0	0	0	0	0	0	0	0	0	0	<u> </u>	
CLAIMS RATIO	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.
(Claims incurred as % of earned premium)								12				
COMMISSION INCURRED (Commission incurred as % of	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0
written premium) EXPENSES INCURRED	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0
(Expenses incurred as % of earned premium)	21			el gla ser					91 II		0.0.03	•) +d= =
COMBINED RATIO	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0
(Claims + commission + expenses as % of earned premium) OPERATING RATIO	0.0%				18 18	Arthurse die 01		880 10				

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						Cardena and an and a second a second second second	
Description	Current year R'000	Previous year R'000	*	1. j.	Description	Current year R'000	Previous year R'000
Losses must be entered as negative figures. Net underwriting result - profit / (loss)			*		ASSETS		1
	0	0		e	2 2 2 1 1 1		
						koonseenseen	
				2			
Sin dansed gaine (react)	P		i a a		CURRENT ASSETS		
Other income - specify:				3	Receivables/Debtors		
	<u>.</u>			5.70			
Ther expenditure - specific				5	Other		
				6	TOTAL ASSETS	0	
Profit/(loss) before tax (1 + 2 + 3 + 4 - 5)	0	o		*. 			
					EQUITY AND LIABILITIES	T. I	
ncome tax expense		<u> </u>			CADITAL AND RESERVES		t i
Net profit/(loss) for the period	0	0		7			
		a e ²⁷⁵		8	Share premium		
Accumulated profit/(loss) at the beginning of the period				9	Other reserves		
Out Antal							
Sub-total	0				Preference share canital		
Fransfer to contingency reserve				15 12	NON-CURRENT LIABILITIES	1	
a the state of the				13	Debentures/Loans		
Fransfer to non-distributable reserve *							
Emperate attent tenanter	- (15			
	P#####################################		-9	16			
Dividends				17	Other current liabilities		
ACCUMULATED PROFIT/(LOSS) AT THE END OF THE PERIOD	0	0		18	TOTAL EQUITY AND LIABILITIES	0	[×] * ₂ ≦
Any unrealised gains included in item 12 must be less deferred taxa	tion.	. 5				32 U 10 M	5 10
	Net underwriting result - profit / (loss) Investment income - Total Interest, dividends & rentals Realised gains/(losses) on disposals Unrealised gains/(losses) Other income - specify: Other expenditure - specify: Profit/(loss) before tax (1 + 2 + 3 + 4 - 5) Income tax expense Net profit/(loss) for the period Accumulated profit/(loss) at the beginning of the period Sub-total Transfer to contingency reserve Transfer to other reserves Dividends ACCUMULATED PROFIT/(LOSS) AT THE END OF THE PERIOD	Net underwriting result - profit / (loss) Investment income - Total Interest, dividends & rentals Realised gains/(losses) Other specify: Other income - specify: Other expenditure - specify: Other expense Net profit/(loss) before tax (1 + 2 + 3 + 4 - 5) O Accumulated profit/(loss) at the beginning of the period Sub-total O Transfer to contingency reserve * Transfer to other reserves Dividends	Net underwriting result - profit / (loss) 0 0 Investment income - Total Interest, dividends & rentals Realised gains/(losses) on disposals 0 0 Unrealised gains/(losses) on disposals 0 0 Unrealised gains/(losses) 0 0 Other income - specify: 0 0 Other expenditure - specify: 0 0 Other expenditure - specify: 0 0 Profit/(loss) before tax (1 + 2 + 3 + 4 - 5) 0 0 ncome tax expense 0 0 Net profit/(loss) for the period 0 0 Accumulated profit/(loss) at the beginning of the period 0 0 Sub-total 0 0 0 Transfer to contingency reserve 1 0 0 Transfer to other reserves 0 0 0 Dividends 0 0 0 0 ACCUMULATED PROFIT/(LOSS) AT THE END OF THE PERIOD 0 0 0	Net underwriting result - profit / (loss) 0 0 Investment income - Total 0 0 Interest, dividends & rentals 0 0 Realised gains/(losses) on disposals 0 0 Unrealised gains/(losses) 0 0 Other income - specify: 0 0 Other expenditure - specify: 0 0 Other expenditure - specify: 0 0 Profit/(loss) before tax (1 + 2 + 3 + 4 - 5) 0 0 ncome tax expense 0 0 Net profit/(loss) for the period 0 0 Accumulated profit/(loss) at the beginning of the period 0 0 Sub-total 0 0 0 Transfer to contingency reserve 0 0 0 Transfer to other reserves 0 0 0 Dividends 0 0 0 0 ACCUMULATED PROFIT/(LOSS) AT THE END OF THE PERIOD 0 0 0	Net underwriting result - profit / (loss) 0 0 Investment income - Total 0 0 Interest, dividends & rentals 0 0 Realised gains/(losses) 1 2 Other income - specify: 3 Other expenditure - specify: 3 Other expenditure - specify: 0 0 Profit/(loss) before tax (1 + 2 + 3 + 4 - 5) 0 0 ncome tax expense 0 0 7 Net profit/(loss) for the period 0 0 11 Sub-total 0 0 11 12 Iransfer to onon-distributable reserve * 13 13 13 13 Iransfer to other reserves 0 0 16 17 Other reserves 0 0 18 16	Net underwriting result - profit / (loss) 0 0 Investment income - Total 0 0 Interest, dividends & rentals 0 0 Realised gains/(losses) 0 0 Dther income - specify: 0 0 Dther income - specify: 0 0 Dther income - specify: 0 0 Dther organisation (losses) 0 0 Dther organisation (losse) 0 0 Income tax expense 0 0 Net profit/(loss) for the period 0 0 Accumulated profit/(loss) at the beginning of the period 0 0 Sub-total 0 0 0 Transfer to contingency reserve 1 Accumulated profits/(losses) 12 Transfer to other reserves 0 0 0 13 Debentures/Lans	Net underwriting result - profit / (loss) 0 0 Investment income - Total 0 0 Interest, dividends & rentals 0 0 Realised gains/(losses) 0 0 Other expenditure - specify: 0 0 Other expenditure - specify: 0 0 Other expenditure - specify: 0 0 Profit/(loss) before tax (1 + 2 + 3 + 4 - 5) 0 0 nome tax expense 0 0 0 Net profit/(loss) for the period 0 0 0 Sub-total 0 0 0 0 Transfer to contingency reserve 0 0 0 0 Transfer to other reserves 0 0 0 0 0 Accumulated profit/(Loss) At the beginning of the period 0 0 0 0 0 0 Net underwriting provisions 0

INSURER :

0

STATEMENT 6

10 No. 19626

GOVERNMENT GAZETTE, 30 DECEMBER 1998

STATEMENT 7.1	
RUN-OFF OF NET CLAIMS AND IBNR	
(PER SHAREHOLDERS' STATEMENTS)	

PROPERTY

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INSURER : DATE :

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AUDITORS:

Reinsurers may show combined outstanding claims and I B N R in this section. Direct insurers must show outstanding claims and I B N R separately.

OUTSTANDING CLAIMS Net of all reinsurances

1 Provisions made at end of this year --->

2 Original provisions at year-ends at the top of each column---> *

CLAIMS INCURRED BUT NOT REPORTED (I B N R) Net of all reinsurances 3 Provisions made at end of this year ---> 0

- 4 Original provisions at year-ends at the top of each column--> *
- * NOTE: The original provisions which were made at end of

Total for all		Financial years during which the claims occurred											
years R'000	0 R'000	-1 R'000	-2 R'000	-3 R'000	-4 R'000	-5 R'000	Earlier R'000						
0	0												
0					7								

0

-1 for that year, and at each of the 4 previous years for those years, must be brought forward unchanged. Similarly, the newest 5 years' provisions on this statement must be carried forward unchanged to next year's statement.

	CLAIMS PAID Net of all reinsurances	Financial year during	Total paid in		Financial year	s durina whi	ch the claims	occurred		2
	2 2 4 . 4 4 5	which	that year R'000	0 R'000	-1 R'000	-2 R'000	-3 R'000	-4 R'000	-5 R'000	Earlier R'000
	The figures for claims which were paid during the year -1 for that year and for prior years, and those which were paid during each of the 4 previous years for those years and for prior years, must be brought forward unchanged.	0 -1 -2	0 0 0							
800 17 - 17	Similarly the newest 5 years' claims paid on this statement must be carried forward unchanged to next year's statement.	-3 -4 -5	0			E	[
5	Claims paid during the year when they occurred	and the second second second		1	0	0	0	0	0	
6	Claims paid after the year when they occurred				0	0	0	0	0	
	I B N R DEVELOPMENT (Reinsurers need not complete this section) New claims reported (net of all reinsurances) during the finan- The claims figures which were reported during the year	cial years 0	relating to ye	2332-330 TV	-1 R'000	-2 R'000	-3 R'000	-4 R'000	-5 R'000	
	-1 relating to prior years, and during each of the 3 previous years relating to prior years, must be brought forward unchanged. Similarly, the newest 4 years' figures on this statement must be carried forward unchanged to next year's statement.	-1 -2 -3 -4	relating to ye relating to ye relating to ye relating to ye	ars> ars>						
7	Total of new claims reported			. <u>[</u>	. 0	0	0	0	0	
8	CLAIMS INCURRED - ORIGINAL ESTIMATE (2+4+5)	30 82		ſ	0	0	0	0	0	
	일이에서 한 번 19.2% 전 19.1% 전 19.2%				0	0	o	0	0	
	As a percer	ntage of 8		-	0%	0%	0%	0%	0%	
10	RUN-OFF OF ORIGINAL PROVISIONS (1+3+6)			[0	0	0	0	0	
	As a percer	ntage of 2 + 4			0%	0%	0%	0%	0%	
11	RUN-OFF OF ORIGINAL I B N R (3 + 7)			-	0	0	0	0	0	
133	As a percer	ntage of 4			0%	0%	0%	0%	0%	

TAATSKOERANT, **30 DESEMBER** 1998

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No. 19626 1

RUN-OFF OF NET CLAIMS AND IBNR (PER SHAREHOLDERS' STATEMENTS)	TRANSPORTATION		1	INSURER : DATE :	0	0 0	· 0		ž.
Reinsurers may show combined outstanding claims a	od I B N D is this postion	Total for all	4005 0200						
Direct insurers must show outstanding claims and I B	N R senarately	years	0	Financial yea		the state of the s	is occurred		
	in it ocparately.	R'000	R'000	R'000	-2 R'000	-3 R'000	R'000	-5 R'000	Earl R'0
OUTSTANDING CLAIMS Net of all reinsurances		1000	1000	K 000	ROOD	N	K UUU	ROOU	RU
1 Provisions made at end of this year>	0	0							
2 Original provisions at year-ends at the top of each colu	mn> *		0					F	
CLAIMS INCURRED BUT NOT REPORTED (I B N R) Net of all reinsurances								
3 Provisions made at end of this year>	0	0							
4 Original provisions at year-ends at the top of each colu	mn> *		0						00000000
* NOTE: The original provisions which were made at end		ar and at ear	h of the 4 n	avious veare	for those we	are must be	how what for	and unabout	
Similarly, the newest 5 years' provisions on this statem	ant must be cerried forward u	nchanged to	n or the 4 pr	evious years	ioi mose yea	ns, must be	brought forwa	aru unchange	ea.
		nenangea to	lient years a	statement.				5 g.	
	Financial	Total				·····			
CLAIMS PAID Net of all reinsurances	year during	paid in		Financial yea	rs during wh	ich the claim	soccurred		
	which	that year	0		-2	-3	-4	-5	Earl
	paid	R'000	R'000	R'000	R'000	R'000	R'000	R'000	Ean R'00
The figures for claims which were paid during the y		11000	1,000	1,000	K UUU	K 000	<u></u>	R 000	RU
-1 for that year and for prior years, and those wi		0							
were paid during each of the 4 previous years for th		o							
years and for prior years, must be brought forward u		ő							
				8					
Similarly the newest 5 years' claims paid on this sta	atement -3	0		E					
	atement -3 statement4	0		1	[[
Similarly the newest 5 years' claims paid on this sta must be carried forward unchanged to next year's s	atement -3	Ō		۵ ا					
Similarly the newest 5 years' claims paid on this sta must be carried forward unchanged to next year's s 5 Claims paid during the year when they occurred	atement -3 statement4	0		0		0	0	0	
Similarly the newest 5 years' claims paid on this sta must be carried forward unchanged to next year's s	atement -3 statement4	0		0	0	0	0	0	
Similarly the newest 5 years' claims paid on this sta must be carried forward unchanged to next year's s 5 Claims paid during the year when they occurred 6 Claims paid after the year when they occurred	atement -3 statement4 -5	0		0	0	0	0	0	
Similarly the newest 5 years' claims paid on this sta must be carried forward unchanged to next year's s 5 Claims paid during the year when they occurred 6 Claims paid after the year when they occurred 1 B N R DEVELOPMENT (Reinsurers need not comple	atement -3 statement4 -5	0		-1	-2	-3	-4	0	
Similarly the newest 5 years' claims paid on this sta must be carried forward unchanged to next year's s 5 Claims paid during the year when they occurred 6 Claims paid after the year when they occurred I B N R DEVELOPMENT (Reinsurers need not comple New claims reported (net of all reinsurances)	atement -3 statement4 -5 ete this section) during the financial years	000000000000000000000000000000000000000		0	0	0	0	0	
Similarly the newest 5 years' claims paid on this sta must be carried forward unchanged to next year's s 5 Claims paid during the year when they occurred 6 Claims paid after the year when they occurred 1 B N R DEVELOPMENT (Reinsurers need not comple New claims reported (net of all reinsurances) The claims figures which were reported during the y	atement -3 statement4 -5 ste this section) during the financial years year 0	o 0 0 relating to ye		-1	-2	-3	-4	0	
Similarly the newest 5 years' claims paid on this sta must be carried forward unchanged to next year's s 5 Claims paid during the year when they occurred 6 Claims paid after the year when they occurred 1 B N R DEVELOPMENT (Reinsurers need not comple New claims reported (net of all reinsurances) The claims figures which were reported during the y -1 relating to prior years, and during each of the	atement -3 statement4 -5 the this section) during the financial years year 0 3 previous -1	0 0 0 relating to ye	ars>	-1	-2	-3	-4	0	
Similarly the newest 5 years' claims paid on this sta must be carried forward unchanged to next year's s 5 Claims paid during the year when they occurred 6 Claims paid after the year when they occurred 1 B N R DEVELOPMENT (Reinsurers need not comple New claims reported (net of all reinsurances) The claims figures which were reported during the y -1 relating to prior years, and during each of the years relating to prior years, must be brought forward	atement -3 statement4 -5 the this section) during the financial years year 0 3 previous -1 rd unchanged2	relating to ye relating to ye relating to ye	ars> ars>	-1	-2	-3	-4	0	
Similarly the newest 5 years' claims paid on this sta must be carried forward unchanged to next year's s 5 Claims paid during the year when they occurred 6 Claims paid after the year when they occurred 1 B N R DEVELOPMENT (Reinsurers need not comple New claims reported (net of all reinsurances) The claims figures which were reported during the y -1 relating to prior years, and during each of the years relating to prior years, must be brought forwar Similarly, the newest 4 years' figures on this statem	atement -3 statement4 -5 ete this section) during the financial years year 0 3 previous -1 rd unchanged2 ent must -3	relating to ye relating to ye relating to ye relating to ye	ars> ars> ars>	-1	-2	-3	-4	0	
Similarly the newest 5 years' claims paid on this sta must be carried forward unchanged to next year's s 5 Claims paid during the year when they occurred 6 Claims paid after the year when they occurred 1 B N R DEVELOPMENT (Reinsurers need not comple New claims reported (net of all reinsurances) The claims figures which were reported during the y -1 relating to prior years, and during each of the years relating to prior years, must be brought forwar Similarly, the newest 4 years' figures on this statem be carried forward unchanged to next year's statem	atement -3 statement4 -5 ete this section) during the financial years year 0 3 previous -1 rd unchanged2 ent must -3	relating to ye relating to ye relating to ye	ars> ars> ars>	0 -1 R'000	0 -2 R'000	0 -3 R'000	0 4 	0	
Similarly the newest 5 years' claims paid on this sta must be carried forward unchanged to next year's s 5 Claims paid during the year when they occurred 6 Claims paid after the year when they occurred 1 B N R DEVELOPMENT (Reinsurers need not comple New claims reported (net of all reinsurances) The claims figures which were reported during the y -1 relating to prior years, and during each of the years relating to prior years, must be brought forwar Similarly, the newest 4 years' figures on this statem	atement -3 statement4 -5 ete this section) during the financial years year 0 3 previous -1 rd unchanged2 ent must -3	relating to ye relating to ye relating to ye relating to ye	ars> ars> ars>	-1	-2	-3	-4	0	
Similarly the newest 5 years' claims paid on this sta must be carried forward unchanged to next year's s Claims paid during the year when they occurred Claims paid after the year when they occurred I B N R DEVELOPMENT (Reinsurers need not comple New claims reported (net of all reinsurances) The claims figures which were reported during the y -1 relating to prior years, and during each of the years relating to prior years, must be brought forwar Similarly, the newest 4 years' figures on this statem be carried forward unchanged to next year's statem 7 Total of new claims reported	atement -3 statement4 -5 ete this section) during the financial years year 0 3 previous -1 rd unchanged2 nent must -3 nent4	relating to ye relating to ye relating to ye relating to ye	ars> ars> ars>	0 -1 R'000	0 -2 R'000	0 -3 R'000	0 4 	0 -5 R'000	
Similarly the newest 5 years' claims paid on this sta must be carried forward unchanged to next year's s Claims paid during the year when they occurred Claims paid after the year when they occurred I B N R DEVELOPMENT (Reinsurers need not comple New claims reported (net of all reinsurances) The claims figures which were reported during the y -1 relating to prior years, and during each of the years relating to prior years, must be brought forwar Similarly, the newest 4 years' figures on this statem be carried forward unchanged to next year's statem 7 Total of new claims reported	atement -3 statement4 -5 the this section) during the financial years year 0 3 previous -1 rd unchanged2 nent must -3 ient4	relating to ye relating to ye relating to ye relating to ye	ars> ars> ars>	0 	0 -2 R'000	0 -3 R'000	0 4 	0 -5 R'000	
Similarly the newest 5 years' claims paid on this sta must be carried forward unchanged to next year's s Claims paid during the year when they occurred Claims paid after the year when they occurred I B N R DEVELOPMENT (Reinsurers need not comple New claims reported (net of all reinsurances) The claims figures which were reported during the y -1 relating to prior years, and during each of the years relating to prior years, must be brought forwar Similarly, the newest 4 years' figures on this statem be carried forward unchanged to next year's statem 7 Total of new claims reported	atement -3 statement4 -5 ete this section) during the financial years year 0 3 previous -1 rd unchanged2 tent must -3 sent4 +5) +5+6)	relating to ye relating to ye relating to ye relating to ye	ars> ars> ars>	0 -1 R'000 0	0 	0 -3 R'000	0 4 0	0 -5 R'000 0	
Similarly the newest 5 years' claims paid on this sta must be carried forward unchanged to next year's s Claims paid during the year when they occurred Claims paid after the year when they occurred I B N R DEVELOPMENT (Reinsurers need not comple New claims reported (net of all reinsurances) The claims figures which were reported during the y -1 relating to prior years, and during each of the years relating to prior years, must be brought forwar Similarly, the newest 4 years' figures on this statem be carried forward unchanged to next year's statem 7 Total of new claims reported 8 CLAIMS INCURRED - ORIGINAL ESTIMATE (2 + 4 + 9 CLAIMS INCURRED - ADJUSTED ESTIMATE (1 + 3	atement -3 statement4 -5 the this section) during the financial years year 0 3 previous -1 rd unchanged2 nent must -3 ient4	relating to ye relating to ye relating to ye relating to ye	ars> ars> ars>	0 	0 	0 -3 R'000 0	0 4 0	0 	
Similarly the newest 5 years' claims paid on this sta must be carried forward unchanged to next year's s Claims paid during the year when they occurred Claims paid after the year when they occurred I B N R DEVELOPMENT (Reinsurers need not comple New claims reported (net of all reinsurances) The claims figures which were reported during the y -1 relating to prior years, and during each of the years relating to prior years, must be brought forwar Similarly, the newest 4 years' figures on this statem be carried forward unchanged to next year's statem 7 Total of new claims reported	atement -3 statement4 -5 ete this section) during the financial years year 0 3 previous -1 rd unchanged2 tent must -3 sent4 +5) +5+6)	relating to ye relating to ye relating to ye relating to ye	ars> ars> ars>	0 	0 	0 -3 R'000 0	0 	0 	
Similarly the newest 5 years' claims paid on this sta must be carried forward unchanged to next year's s 5 Claims paid during the year when they occurred 6 Claims paid after the year when they occurred 1 B N R DEVELOPMENT (Reinsurers need not complee New claims reported (net of all reinsurances) The claims figures which were reported during the y -1 relating to prior years, and during each of the years relating to prior years, must be brought forwar Similarly, the newest 4 years' figures on this statem be carried forward unchanged to next year's statem 7 Total of new claims reported 8 CLAIMS INCURRED - ORIGINAL ESTIMATE (2 + 4 + 9 CLAIMS INCURRED - ADJUSTED ESTIMATE (1 + 3 10 RUN-OFF OF ORIGINAL PROVISIONS (1 + 3 + 6)	atement -3 statement4 -5 ete this section) during the financial years year 0 3 previous -1 rd unchanged2 tent must -3 sent4 +5) +5+6)	relating to ye relating to ye relating to ye relating to ye	ars> ars> ars>	0 -1 R'000 0 0 0 0 0%	0 -2 R'000 0 0 0 0 0 0 0	0 -3 R'000 0 0 0 0 0 0 0 0	0 -4 R'000 0 0 0 0 0 0 0 0 0 0 0 0	0 -5 R'000 0 0 0 0 %	
Similarly the newest 5 years' claims paid on this sta must be carried forward unchanged to next year's s 5 Claims paid during the year when they occurred 6 Claims paid after the year when they occurred 1 B N R DEVELOPMENT (Reinsurers need not comple New claims reported (net of all reinsurances) The claims figures which were reported during the y -1 relating to prior years, and during each of the years relating to prior years, must be brought forwar Similarly, the newest 4 years' figures on this statem be carried forward unchanged to next year's statem 7 Total of new claims reported 8 CLAIMS INCURRED - ORIGINAL ESTIMATE (2 + 4 + 9 CLAIMS INCURRED - ADJUSTED ESTIMATE (1 + 3	atement -3 statement3 statement4 -5 the this section) during the financial years year 0 3 previous -1 rd unchanged2 nent must -3 sent4 +5) +5+6) As a percentage of 8	relating to ye relating to ye relating to ye relating to ye	ars> ars> ars>	0 -1 R'000 0 0 0 0 0 %	0 -2 R'000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 -3 R'000 0 0 0 0 0 0 0 0 0 0 9%	0 -4 R'000 0	0 	

No. 19626

12

GOVERNMENT GAZETTE, 30 DECEMBER 1998

AUDITORS:___

STATEMENT 7.3

RUN-OFF OF NET CLAIMS AND IBNR (PER SHAREHOLDERS' STATEMENTS)

MOTOR

INSURER : DATE :

R'000

R'000

0

n

R'000

-5

R'000

Earlier

R'000

n

Financial years during which the claims occurred

R'000

Reinsurers may show combined outstanding claims and I B N R in this section. Direct insurers must show outstanding claims and I B N R separately.

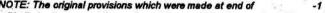
OUTSTANDING CLAIMS Net of all reinsurances

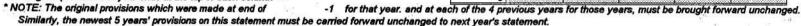
Provisions made at end of this year --> 1

2 Original provisions at year-ends at the top of each column---> * CLAIMS INCURRED BUT NOT REPORTED (I B N R) Net of all reinsurances

3 Provisions made at end of this year --->

4 Original provisions at year-ends at the top of each column--> *





Financial Total CLAIMS PAID Net of all reinsurances vear during paid in Financial years during which the claims occurred which that year 0 -5 Earlier R'000 R'000 R'000 R'000 R'000 R'000 paid R'000 R'000 The figures for claims which were paid during the year -1 for that year and for prior years, and those which 0 0 were paid during each of the 4 previous years for those -1 0 years and for prior years, must be brought forward unchanged. -2 0 Similarly the newest 5 years' claims paid on this statement -3 0 must be carried forward unchanged to next year's statement. -4 n -5 0 5 Claims paid during the year when they occurred 0 0 0 0 0 6 Claims paid after the year when they occurred 0 n n 0 I B N R DEVELOPMENT (Reinsurers need not complete this section) -1 -3 -2 New claims reported (net of all reinsurances) during the financial years R'000 R'000 R'000 R'000 R'000 The claims figures which were reported during the year 0 relating to years --> -1 relating to prior years, and during each of the 3 previous -1 relating to years --> years relating to prior years, must be brought forward unchanged. -2 relating to years --> Similarly, the newest 4 years' figures on this statement must relating to years --> -3 be carried forward unchanged to next year's statement. relating to years --> 7 Total of new claims reported 0 0 0 0 0 8 CLAIMS INCURRED - ORIGINAL ESTIMATE (2+4+5) 0 0 0 0 0 9 CLAIMS INCURRED - ADJUSTED ESTIMATE (1+3+5+6) 0 0 0 0 0 As a percentage of 8 0% 0% 0% 0% 0% 10 RUN-OFF OF ORIGINAL PROVISIONS (1+3+6) 0 0 0 0 0 As a percentage of 2 + 4 0% 0% 0% 0% 0% 11 RUN-OFF OF ORIGINAL I B N R (3 + 7) 0 0 0 0 0 As a percentage of 4 0% 0% 0% 0% 0%

Total

for all

vears

R'000

0

n

R'000

0

0

STATEMENT 7.4 RUN-OFF OF NET CLAIMS AND IBNR.

ACCIDENT & HEALTH

INSURER · DATE :

R'000

0

0

0

R'000

n

Financial years during which the claims occurred

R'000

0

R'000

R'000

-5

R'000

Earlier

R'000

Reinsurers may show combined outstanding claims and I B N R in this section. Direct insurers must show outstanding claims and I B N R separately.

OUTSTANDING CLAIMS Net of all reinsurances

1 Provisions made at end of this year --->

(PER SHAREHOLDERS' STATEMENTS)

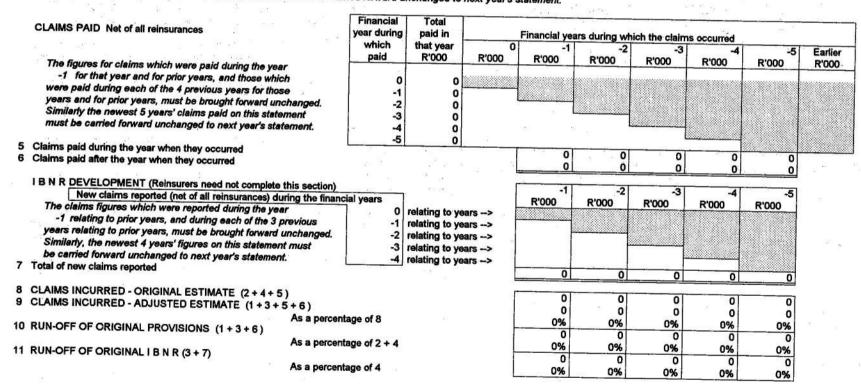
2 Original provisions at year-ends at the top of each column---> * CLAIMS INCURRED BUT NOT REPORTED (I B N R) Net of all reinsurances

3 Provisions made at end of this year --->

Original provisions at year-ends at the top of each column---> * 4

* NOTE: The original provisions which were made at end of

-1 for that year, and at each of the 4 previous years for those years, must be brought forward unchanged. Similarly, the newest 5 years' provisions on this statement must be carried forward unchanged to next year's statement.



Total

for all

vears

R'000

0

0

RL	ATEMENT 7.5 IN-OFF OF NET CLAIMS AND IBNR GUAR ER SHAREHOLDERS' STATEMENTS)	ANTEE			INSURER : DATE :	0	0	0	10 10 10 10 10 10 10 10 10 10 10 10 10 1	
	Reinsurers may show combined outstanding claims and I B N R in	o this section.	Total for all	e a	Financial yea	rs durina whi	ch the claim	s occurred	-	
12	Direct insurers must show outstanding claims and I B N R separat		years R'000	0 R'000	-1 R'000	-2 R'000	-3 R'000	-4 R'000	-5 R'000	Earlie R'000
	OUTSTANDING CLAIMS Net of all reinsurances									
1	Provisions made at end of this year> 0		0							
2	Original provisions at year-ends at the top of each column> *	2 		0						
	CLAIMS INCURRED BUT NOT REPORTED (I B N R) Net of all r	einsurances								
3	Provisions made at end of this year> 0		<u> </u>	0					F	
.4	Original provisions at year-ends at the top of each column> *	-1 for that ye				las these use	m must be	hanuaht fonu	and unchange	a d
- N	IOTE: The original provisions which were made at end of Similarly, the newest 5 years' provisions on this statement must be					for those yea	rs, must be	prought forwa	ara unchange	5 u .
		Financial	Total			4 12 0				
	CLAIMS PAID Net of all reinsurances	year during	paid in		Financial yea	rs during whi	ch the claim	s occurred		
12		which paid	that year R'000	0 R'000	-1 R'000	R'000	-3 R'000	-4 R'000	-5 R'000	Earlie R'00
38	The figures for claims which were paid during the year	1								
	-1 for that year and for prior years, and those which	0								
	were paid during each of the 4 previous years for those	-1								
	years and for prior years, must be brought forward unchanged.	-2			B					
22	Similarly the newest 5 years' claims paid on this statement	-3	C 1223							
	must be carried forward unchanged to next year's statement.	-4				* 37				
-	Older - 12 date the second - the second	-5	0		-	0	0	0	0	
5	Claims paid during the year when they occurred		100 C	8 ¹⁰ §	0	ő	ŏ	ő	ŏ	
6	Claims paid after the year when they occurred				U 1	V	<u> </u>	<u>VI</u>		
	I B N R DEVELOPMENT (Reinsurers need not complete this section	on)			-1	-2	-3	-41	-5	inte a
1.01	New claims reported (net of all reinsurances) during the f		۰. ۲		R'000	R'000	R'000	R'000	R'000	
-	The claims figures which were reported during the year	0	relating to y	ears>						
	-1 relating to prior years, and during each of the 3 previous	-1	relating to y	ears ->						
1.34	years relating to prior years, must be brought forward unchange	od2	relating to y	ears ->	1952					
5	Similarly, the newest 4 years' figures on this statement must	-3	relating to y	ears>						
30	be carried forward unchanged to next year's statement.	-4	relating to y	ears>		- 10 - 10	2 C	1		
7	Total of new claims reported	2	-	2 10 10 10 10 10 10 10 10 10 10 10 10 10	0	0	0	0	0	ء ج
8	CLAIMS INCURRED - ORIGINAL ESTIMATE (2+4+5)	-9	si ge	A2	0	0	0	0	. 0	
9		to 55	676 E	2 ¹² 42	ō	0	0	0	. 0	5 B
		ercentage of 8	N 5. 8	5 A	0%	0%	0%	0%	0%	
10	RUN-OFF OF ORIGINAL PROVISIONS (1 + 3 + 6)	citocinago or o	20 - 20440 - 20		0	0	0	0	0	
		ercentage of 2 + 4	6	9 92	0%	0%	0%	0%	0%	
			1 Sec. 1	15			0	0	0	
11	RUN-UFF UF ORIGINAL I B N R (3 + 7)	S 52			0	0	01			
11	RUN-OFF OF ORIGINAL I B N R (3 + 7) As a pu	ercentage of 4			0%	0%	0%	0%	0%	

STAATSKOERANT, 30 DESEMBER 1998

STATEMENT 7.6 RUN-OFF OF NET CLAIMS AND IBNR LI (PER SHAREHOLDERS' STATEMENTS)	ABILITY	5 S		INSURER : DATE :	• •	0	0		
		Total	1						1
Reinsurers may show combined outstanding claims and I B N	V R in this section			Financial ve	ars during wt	ich the claim	e occurred	972 111	
Direct insurers must show outstanding claims and I B N R se	parately.	vears	0		-2	-3	-A	-5	Earli
	,	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'00
OUTSTANDING CLAIMS Net of all reinsurances						11000	1.000	1,000	
1 Provisions made at end of this year> 0		1.1	o						
2 Original provisions at year-ends at the top of each column>	•	the second state							
CLAIMS INCURRED BUT NOT REPORTED (I B N R) Net of		1.1							
3 Provisions made at end of this year> 0			0		nimeesee in				*****
4 Original provisions at year-ends at the top of each column>	•								
* NOTE: The original provisions which were made at end of Similarly, the newest 5 years' provisions on this statement mu	-1 for the st be carried forw	t year. and at e ard unchanged t	ach of the 4 pi o next year's :	revious years statement.	for those ye	ars, must be	brought forw	ard unchang	ed.
	Finan		-						
CLAIMS PAID Net of all reinsurances	year du	Second and the second sec		The second secon	ars during wh		s occurred		2
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	whice		R'000	-1 R'000	-2 R'000	-3 R'000	R'000	-5 R'000	Earlie R'00
The figures for claims which were paid during the year	-		1.000	1.000	11000	1000	1,000	K000	RUU
-1 for that year and for prior years, and those which	, jé a	0					and the second second		
were paid during each of the 4 previous years for those		-1							
years and for prior years, must be brought forward unchang	aed.	-2	5						
Similarly the newest 5 years' claims paid on this statement	ě d	-3 0	D						
must be carried forward unchanged to next year's stateme	nt.	-4 .	D	- ¹⁰ - 2					
e se antre de la contra de la con	35 S	-5 (D		Ang yang dari sa	a			
5 Claims paid during the year when they occurred			a el la parte	0	0	0	0	0	
6 Claims paid after the year when they occurred			1990 - 1990 -	. 0	0	0	0	, o	
	10 M	4 F		a to a			-		
I B N R DEVELOPMENT (Reinsurers need not complete this :		- 10 - 10 P	8 al	-1	-2	-3	-4	-5	
New claims reported (net of all reinsurances) during	the financial years			R'000	R'000	R'000	R'000	R'000	
The claims figures which were reported during the year	1	0 relating to							
 -1 relating to prior years, and during each of the 3 previous 		-1 relating to		1.4					S.
years relating to prior years, must be brought forward unch		-2 relating to	years>						
Similarly, the newest 4 years' figures on this statement mu	ist	-3 relating to							
be carried forward unchanged to next year's statement.		-4 relating to	years>	1.42		10 a			10
7 Total of new claims reported		10	2	0	. 0	. 0	0	0	
8 CLAIMS INCURRED - ORIGINAL ESTIMATE (2+4+5)			10						
	E)		9 S	0	0	0	0	0	e 10
			S	0	0	0	0	0	
9 CLAIMS INCURRED - ADJUSTED ESTIMATE (1+3+5+6	a paraoptens of a		15	0%	0%	0%	0%	0%	
9 CLAIMS INCURRED - ADJUSTED ESTIMATE (1 + 3 + 5 + 6 As	a percentage of 8								
9 CLAIMS INCURRED - ADJUSTED ESTIMATE (1+3+5+6 As 10 RUN-OFF OF ORIGINAL PROVISIONS (1+3+6)			*	0	0	0	0	0	
9 CLAIMS INCURRED - ADJUSTED ESTIMATE (1+3+5+6 As 10 RUN-OFF OF ORIGINAL PROVISIONS (1+3+6) As	a percentage of 8 a percentage of 2		2	0%	0%	0%	0%	0%	- ,+
9 CLAIMS INCURRED - ADJUSTED ESTIMATE (1+3+5+6 As 10 RUN-OFF OF ORIGINAL PROVISIONS (1+3+6) As 11 RUN-OFF OF ORIGINAL I B N R (3+7)		+ 4	2	1		200 million - 1		0.000	- 14

STATEMENT 7.7 RUN-OFF OF NET CLAIMS AND IBNR (PER SHAREHOLDERS' STATEMENTS)

CONTRACTORS & ENGINEERING

Total

for all

years

R'000

0

0

INSURER :	
DATE :	

-1

R'000

0

0

0

R'000

n 0

-3

R'000

-4

R'000

-5

R'000

AUDITORS:

Earlier

R'000

n

Financial years during which the claims occurred

-2

R'000

Reinsurers may show combined outstanding claims and I B N R in this section. Direct insurers must show outstanding claims and I B N R separately.

0

OUTSTANDING CLAIMS Net of all reinsurances

1 Provisions made at end of this year -->

2 Original provisions at year-ends at the top of each column---> * CLAIMS INCURRED BUT NOT REPORTED (I B N R) Net of all reinsurances •

- 3 Provisions made at end of this year --->
- 4 Original provisions at year-ends at the top of each column---> *
- * NOTE: The original provisions which were made at end of -1 for that year, and at each of the 4 previous years for those years, must be brought forward unchanged. Similarly, the newest 5 years' provisions on this statement must be carried forward unchanged to next year's statement.

CLAIMS PAID Net of all reinsurances	Financial year during	Total paid in		Financial yea	rs during whi	ch the claim:	s occurred		
an a se and e e e s a Ministantentententententen an an	which paid	that year R'000	0 R'000	-1 R'000	-2 R'000	-3 R'000	-4 R'000	-5 R'000	Earlie R'000
The figures for claims which were paid during the year	paid	RUUU	<u> </u>	RUUU	RUUU	K UUU	K UUU	K 000	K UUU
-1 for that year and for prior years, and those which									
were paid during each of the 4 previous years for those	1								
years and for prior years, must be brought forward unchanged.	.2	Ň	ts						
Similarly the newest 5 years' claims paid on this statement	-3	ő							
must be carried forward unchanged to next year's statement.	-4	ň	11		. 15				
maar of our of the anomaly of to next your o datement.	-5	ŏ	t.			12			
Claims paid during the year when they occurred				0	. 0	0	0	0	
Clairns paid after the year when they occurred	6			o	0	ō	ō	o	523
	je s is Ko		E E			<u></u>			
B N R DEVELOPMENT (Reinsurers need not complete this section)	್ಷೇಟ್ ಸ್ಟ್ರ		Г	-1	-2	-3	-4	-5	20 (S
New claims reported (net of all reinsurances) during the finance	cial vears			R'000	R'000	R'000	R'000	R'000	
The claims figures which were reported during the year	0	relating to ye	ars>						
-1 relating to prior years, and during each of the 3 previous		relating to ye							
years relating to prior years, must be brought forward unchanged.	-2	relating to ye		-					3
Similarly, the newest 4 years' figures on this statement must	-3	relating to ye	GALLER						
be carried forward unchanged to next year's statement.	-4	relating to ye			10 10 I	ĥ			
Total of new claims reported			105	0	0	0	0	0	
jar and san ^{dan} in in an		1990 - 199 3 1990	25 L						3.h
CLAIMS INCURRED - ORIGINAL ESTIMATE (2+4+5)		29		0	0	0	0	0	
CLAIMS INCURRED - ADJUSTED ESTIMATE (1 + 3 + 5 + 6)		1		0	0	0	0	o	
As a percen	tage of 8			0%	0%	0%	0%	0%	
RUN-OFF OF ORIGINAL PROVISIONS (1 + 3 + 6)	an - normalisti (0	0	0	0	0	
	A + C he eres	10		0%	0%	0%	0%	0%	25
As a percen	lage of 2 + 4								
	ltage of 2 + 4			0	0	0	0	0	往

STAATSKOERANT, 30 DESEMBER 1998

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STATEMENT 7.8

RUN-OFF OF NET CLAIMS AND IBNR MISCELLANEOUS (PER SHAREHOLDERS' STATEMENTS)

3

0

0

R'000

R'000

Total

for all

vears

R'000

Financial years during which the claims occurred

R'000

R'000

0

R'000

Reinsurers may show combined outstanding claims and I B N R in this section. Direct insurers must show outstanding claims and I B N R separately.

OUTSTANDING CLAIMS Net of all reinsurances

Provisions made at end of this year --->

2 Original provisions at year-ends at the top of each column---> *

CLAIMS INCURRED BUT NOT REPORTED (I B N R) Net of all reinsurances

3 Provisions made at end of this year --->

CLAIMS PAID Net of all reinsurances

4 Original provisions at year-ends at the top of each column---> *

* NOTE: The original provisions which were made at end of -1 for that year, and at each of the 4 previous years for those years, must be brought forward unchanged. Similarly, the newest 5 years' provisions on this statement must be carried forward unchanged to next year's statement.

Financial

year during which paid

-1

-2

-3

-4

-5

0

-1

-2

-3

4

The figures for claims which were paid during the year -1 for that year and for prior years, and those which were paid during each of the 4 previous years for those years and for prior years, must be brought forward unchanged. Similarly the newest 5 years' claims paid on this statement must be carried forward unchanged to next year's statement.

5 Claims paid during the year when they occurred

6 Claims paid after the year when they occurred

 I B N R DEVELOPMENT (Reinsurers need not complete this section)

 New claims reported (net of all reinsurances) during the financial years

 The claims figures which were reported during the year

 -1 relating to prior years, and during each of the 3 previous

 years relating to prior years, must be brought forward unchanged.

 Similarly, the newest 4 years' figures on this statement must

 be carried forward unchanged to next year's statement.

 7 Total of new claims reported

8 CLAIMS INCURRED - ORIGINAL ESTIMATE (2+4+5) 9 CLAIMS INCURRED - ADJUSTED ESTIMATE (1+3+5+6)

As a percentage of 8

10 RUN-OFF OF ORIGINAL PROVISIONS (1+3+6)

As a percentage of 2 + 4 11 RUN-OFF OF ORIGINAL I B N R (3 + 7)

As a percentage of 4

Total paid in		Financial yea	rs during whi	ch the claim:	s occurred	· · ·	23
that year R'000	0 R'000	-1 R'000	-2 R'000	-3 R'000	-4 R'000	-5 R'000	Earl R'00
0							
0	2.1	l i i i					
0							
0							
2.871.5 1.811.545.4	19 al s'	0	0	0	0	0	2.5
6.4.5	88 F						85
an an		1	-2	-3	-4	-5	÷ 5.
elating to ye	- 12. A.	R'000	R'000	R'000	R'000	R'000	81
elating to ye		1					
elating to ye	ars>						
elating to ye			e *				1) IN
elating to ye	ears>	o	0		o	0	a
1995 A		<u>v</u> i.	······································		V		130
0.24	acia (a [0	0	0	0	
	****S	0	0	0	0	0	
- 4 - C	- F	0%	0%	0%	0%	0%	
¥.		0%	0%	0%	0%	0%	
A1.	ŀ	0	- 0	0	0/0	0%	87 H
		0%	0%	0%	0%	0%	

GOVERNMENT GAZETTE, 30 DECEMBER 1998

ā

-5

R'000

Earlier

R'000

STATEMENT 7 (Total) RUN-OFF OF NET CLAIMS AND IBNR (PER SHAREHOLDERS' STATEMENTS)

TOTAL - ALL CLASSES OF BUSINESS

- - -

INSURER : DATE : 0

0

Reinsurers may show combined outstanding claims and I B N R in this section. Direct insurers must show outstanding claims and I B N R separately.

OUTSTANDING CLAIMS Net of all reinsurances

1 Provisions made at end of this year -->

2 Original provisions at year-ends at the top of each column--> * CLAIMS INCURRED BUT NOT REPORTED (I B N R) Net of all reinsurances 3 Provisions made at end of this year --> 0

4 Original provisions at year-ends at the top of each column---> *

* NOTE: The original provisions which were made at end of

Similarly, the newest 5 years' provisions on this statement must be carried forward unchanged to next year's statement.

The figures for claims which were paid during the year paid R -1 for that year and for prior years, end those which 0 0 were paid during each of the 4 previous years for those -1 0 years and for prior years, must be brought forward unchanged. -2 -2 Similarly the newest 5 years' claims paid on this statement -3 -3 must be carried forward unchanged to next year's statement. -4 -5 5 Claims paid during the year when they occurred -5 -5 6 Claims paid after the year when they occurred -5 -5 7 The claims figures which were reported during the year 0 relating to prior years, and during each of the 3 previous -1 relating to prior years, must be brought forward unchanged. -2 -2 -5 -5 -5 -5 5 Claims paid after the year when they occurred -5 -5 6 Claims paid after the year when they occurred -5 -5 7 The claims figures which were reported during the year 0 relating to prior years, must be brought forward unchanged. -1 relating to prior years, must be brought forward unchanged. -2 relating to prior years' figures on this statement must -3		inancial year	s during whic	h the claims	occurred	133 <u>18</u>	10
-1 for that year and for prior years, and those which 0 were paid during each of the 4 previous years for those -1 years and for prior years, must be brought forward unchanged. -2 Similarly the newest 5 years' claims paid on this statement -3 must be carried forward unchanged to next year's statement. -4 5 Claims paid during the year when they occurred -5 6 Claims paid after the year when they occurred -5 7 New claims reported (net of all reinsurances) during the financial years -1 7 relaims figures which were reported during the year -1 -1 -5 -5 -5 7 relaims figures which were reported during the year -1 -1 relaims figures which were reported during the year -1 -1 relaims figures which were reported during the year -2 -1 relaims figures which were reported during the year -2 -1 relaims figures which were reported forward unchanged. -2 -2 relai -3 -1 years relating to prior years, must be brought forward unchanged. -2 -2 -3 rela <td< th=""><th>that year 0 R'000 R'000</th><th>-1 R'000</th><th>-2 R'000</th><th>-3 R'000</th><th>-4 R'000</th><th>-5 R'000</th><th>Earlier R'000</th></td<>	that year 0 R'000 R'000	-1 R'000	-2 R'000	-3 R'000	-4 R'000	-5 R'000	Earlier R'000
were paid during each of the 4 previous years for those -1 years and for prior years, must be brought forward unchanged. -2 Similarly the newest 5 years' claims paid on this statement -3 must be carried forward unchanged to next year's statement. -4 5 Claims paid during the year when they occurred 6 Claims paid after the year when they occurred 7 New claims reported (net of all reinsurances) during the financial years 7 new claims reported (net of all reinsurances) during the financial years 9 -1 9 pairs relating to prior years, and during each of the 3 previous 9 -1 9 claims reported 8 CLAIMS INCURRED - ORIGINAL ESTIMATE (2+4+5) 9 CLAIMS INCURRED - ADJUSTED ESTIMATE (1+3+5+6) As a percentage of 8 10 RUN-OFF OF ORIGINAL PROVISIONS (1+3+6)	0		0				w
years and for prior years, must be brought forward unchanged. -2 Similarly the newest 5 years' claims paid on this statement -3 must be carried forward unchanged to next year's statement. -4 5 Claims paid during the year when they occurred 6 Claims paid after the year when they occurred 7 Claims paid after the year when they occurred 8 Claims figures which were reported during the year 0 9 -1 relating to prior years, and during each of the 3 previous -1 9 -1 relating to prior years' figures on this statement must -3 9 carried forward unchanged to next year's statement. -2 7 Total of new claims reported 1 8 CLAIMS INCURRED - ORIGINAL ESTIMATE (2+4+5) 9 9 CLAIMS INCURRED - ADJUSTED ESTIMATE (1+3+5+6) As a percentage of 8 10 RUN-OFF OF ORIGINAL PROVISIONS (1+3+6) As a percentage of 2+4		ő	ő	ő	ŏ	ő	
Similarly the newest 5 years' claims paid on this statement -3 must be carried forward unchanged to next year's statement. -4 5 Claims paid during the year when they occurred 6 Claims paid after the year when they occurred 1 B N R DEVELOPMENT (Reinsurers need not complete this section) New claims reported (net of all reinsurances) during the financial years 7 The claims figures which were reported during the year -1 relating to prior years, and during each of the 3 previous years relating to prior years, must be brought forward unchanged. -2 Similarly, the newest 4 years' figures on this statement must -3 be carried forward unchanged to next year's statement. -4 7 Total of new claims reported 8 CLAIMS INCURRED - ORIGINAL ESTIMATE (2 + 4 + 5) 9 CLAIMS INCURRED - ADJUSTED ESTIMATE (1 + 3 + 5 + 6) As a percentage of 8 10 RUN-OFF OF ORIGINAL PROVISIONS (1 + 3 + 6)	ŏ		ō	o	ō	ō	
must be carried forward unchanged to next year's statement. -4 5 Claims paid during the year when they occurred 6 Claims paid after the year when they occurred 1 B N R DEVELOPMENT (Reinsurers need not complete this section) New claims reported (net of all reinsurances) during the financial years 7 The claims figures which were reported during the year 0 -1 1 relating to prior years, and during each of the 3 previous 2 relating to prior years, must be brought forward unchanged. 3 similarly, the newest 4 years' figures on this statement must 4 -3 7 Total of new claims reported 8 CLAIMS INCURRED - ORIGINAL ESTIMATE (2 + 4 + 5) 9 CLAIMS INCURRED - ADJUSTED ESTIMATE (1 + 3 + 5 + 6) As a percentage of 8 10 RUN-OFF OF ORIGINAL PROVISIONS (1 + 3 + 6)	o	24-	0	0	0	0	
5 Claims paid during the year when they occurred 6 Claims paid after the year when they occurred 1 I B N R DEVELOPMENT (Reinsurers need not complete this section) New claims reported (net of all reinsurances) during the financial years The claims figures which were reported during the year 1 relating to prior years, and during each of the 3 previous 1 relating to prior years, must be brought forward unchanged. 2 relating to prior years, figures on this statement must 3 relating to forward unchanged to next year's statement. 4 relating 7 Total of new claims reported 8 CLAIMS INCURRED - ORIGINAL ESTIMATE (2 + 4 + 5) 9 CLAIMS INCURRED - ADJUSTED ESTIMATE (1 + 3 + 5 + 6)	0	· 21, 1	18 (18 1 18 1		Ŏ	0	
 6 Claims paid after the year when they occurred I B N R DEVELOPMENT (Reinsurers need not complete this section) New claims reported (net of all reinsurances) during the financial years The claims figures which were reported during the year -1 relating to prior years, and during each of the 3 previous -1 relating to prior years, must be brought forward unchanged. Similarly, the newest 4 years' figures on this statement must be carried forward unchanged to next year's statement. 7 Total of new claims reported 8 CLAIMS INCURRED - ORIGINAL ESTIMATE (2 + 4 + 5) 9 CLAIMS INCURRED - ADJUSTED ESTIMATE (1 + 3 + 5 + 6) As a percentage of 8 10 RUN-OFF OF ORIGINAL PROVISIONS (1 + 3 + 6) 	0		1. A. M.		10.0	0	19 10 10 20
 6 Claims paid after the year when they occurred I B N R DEVELOPMENT (Reinsurers need not complete this section) New claims reported (net of all reinsurances) during the financial years The claims figures which were reported during the year -1 relating to prior years, and during each of the 3 previous -1 relating to prior years, must be brought forward unchanged. Similarly, the newest 4 years' figures on this statement must be carried forward unchanged to next year's statement. 7 Total of new claims reported 8 CLAIMS INCURRED - ORIGINAL ESTIMATE (2 + 4 + 5) 9 CLAIMS INCURRED - ADJUSTED ESTIMATE (1 + 3 + 5 + 6) As a percentage of 8 10 RUN-OFF OF ORIGINAL PROVISIONS (1 + 3 + 6) 		0	0	0	0	0	÷.
New claims reported (net of all reinsurances) during the financial years The claims figures which were reported during the year 0 -1 relating to prior years, and during each of the 3 previous -1 years relating to prior years, must be brought forward unchanged. -2 Similarly, the newest 4 years' figures on this statement must -3 be carried forward unchanged to next year's statement. -4 7 Total of new claims reported 8 CLAIMS INCURRED - ORIGINAL ESTIMATE (2 + 4 + 5) 9 CLAIMS INCURRED - ADJUSTED ESTIMATE (1 + 3 + 5 + 6) As a percentage of 8 10 RUN-OFF OF ORIGINAL PROVISIONS (1 + 3 + 6) As a percentage of 2 + 4	· · · · ·	0	0	0	0	0	
New claims reported (net of all reinsurances) during the financial years The claims figures which were reported during the year 0 -1 relating to prior years, and during each of the 3 previous -1 years relating to prior years, must be brought forward unchanged. -2 Similarly, the newest 4 years' figures on this statement must -3 be carried forward unchanged to next year's statement. -4 7 Total of new claims reported 8 CLAIMS INCURRED - ORIGINAL ESTIMATE (2 + 4 + 5) 9 CLAIMS INCURRED - ADJUSTED ESTIMATE (1 + 3 + 5 + 6) As a percentage of 8 10 RUN-OFF OF ORIGINAL PROVISIONS (1 + 3 + 6) As a percentage of 2 + 4	1.***				- بينيد فند ف		3 ¹² - 1
The claims figures which were reported during the year 0 relating to prior years, and during each of the 3 previous -1 relating to prior years, must be brought forward unchanged. -1 relating to prior years, must be brought forward unchanged. Similarly, the newest 4 years' figures on this statement must -2 relating to prior years, must be brought forward unchanged. Similarly, the newest 4 years' figures on this statement must -3 relating to prior years, relating to prior years, statement. 7 Total of new claims reported -4 relating to prior years, relating to prior years, statement. 8 CLAIMS INCURRED - ORIGINAL ESTIMATE (2 + 4 + 5) 9 CLAIMS INCURRED - ADJUSTED ESTIMATE (1 + 3 + 5 + 6) 9 CLAIMS INCURRED - ADJUSTED ESTIMATE (1 + 3 + 5 + 6) As a percentage of 8 10 RUN-OFF OF ORIGINAL PROVISIONS (1 + 3 + 6) As a percentage of 2 + 4		-1	-2	-3	-4	-5	0 9
-1 relating to prior years, and during each of the 3 previous years relating to prior years, must be brought forward unchanged. Similarly, the newest 4 years' figures on this statement must be carried forward unchanged to next year's statement. 7 Total of new claims reported 8 CLAIMS INCURRED - ORIGINAL ESTIMATE (2 + 4 + 5) 9 CLAIMS INCURRED - ADJUSTED ESTIMATE (1 + 3 + 5 + 6) As a percentage of 8 10 RUN-OFF OF ORIGINAL PROVISIONS (1 + 3 + 6) As a percentage of 2 + 4	· · · · · · · · · · · · · · · · · · ·	R'000	R'000	R'000	R'000	R'000	
years relating to prior years, must be brought forward unchanged. Similarly, the newest 4 years' figures on this statement must be carried forward unchanged to next year's statement. 7 Total of new claims reported 8 CLAIMS INCURRED - ORIGINAL ESTIMATE (2 + 4 + 5) 9 CLAIMS INCURRED - ADJUSTED ESTIMATE (1 + 3 + 5 + 6) As a percentage of 8 10 RUN-OFF OF ORIGINAL PROVISIONS (1 + 3 + 6) As a percentage of 2 + 4	elating to years>	· 0		0	0	0	194
Similarly, the newest 4 years' figures on this statement must be carried forward unchanged to next year's statement. 7 Total of new claims reported 8 CLAIMS INCURRED - ORIGINAL ESTIMATE (2 + 4 + 5) 9 CLAIMS INCURRED - ADJUSTED ESTIMATE (1 + 3 + 5 + 6) As a percentage of 8 10 RUN-OFF OF ORIGINAL PROVISIONS (1 + 3 + 6) As a percentage of 2 + 4	elating to years>		0			0	
be carried forward unchanged to next year's statement. 7 Total of new claims reported 8 CLAIMS INCURRED - ORIGINAL ESTIMATE (2+4+5) 9 CLAIMS INCURRED - ADJUSTED ESTIMATE (1+3+5+6) As a percentage of 8 10 RUN-OFF OF ORIGINAL PROVISIONS (1+3+6) As a percentage of 2+4	elating to years ->		~			0	n (d. 17
 7 Total of new claims reported 8 CLAIMS INCURRED - ORIGINAL ESTIMATE (2 + 4 + 5) 9 CLAIMS INCURRED - ADJUSTED ESTIMATE (1 + 3 + 5 + 6)	elating to years>		20			ő	
8 CLAIMS INCURRED - ORIGINAL ESTIMATE (2 + 4 + 5) 9 CLAIMS INCURRED - ADJUSTED ESTIMATE (1 + 3 + 5 + 6) As a percentage of 8 10 RUN-OFF OF ORIGINAL PROVISIONS (1 + 3 + 6) As a percentage of 2 + 4	elating to years	0	0	0	0	0	
9 CLAIMS INCURRED - ADJUSTED ESTIMATE (1 + 3 + 5 + 6) As a percentage of 8 10 RUN-OFF OF ORIGINAL PROVISIONS (1 + 3 + 6) As a percentage of 2 + 4	1997 E				•		
9 CLAIMS INCURRED - ADJUSTED ESTIMATE (1 + 3 + 5 + 6) As a percentage of 8 10 RUN-OFF OF ORIGINAL PROVISIONS (1 + 3 + 6) As a percentage of 2 + 4	Г	0	0	0	0	0	
As a percentage of 8 ID RUN-OFF OF ORIGINAL PROVISIONS (1 + 3 + 6) As a percentage of 2 + 4	-1 Sec.	0	0	i o	0		ेव ह
As a percentage of 2 + 4	·	0%	0%	0%	0%	0%	(* e*
As a percentage of 2 + 4	04	0	0	0	0	0	
1 RUN-OFF OF ORIGINAL I B N R (3 + 7)		0%	0%	0%	0%	0%	1. 13 - 14
		0	0	0	. 0	0	
As a percentage of 4		0%	0%	0%	0%	0%	
		· · · · ·			2012 1013	UDITORS:	

for all		Fir	nancial yea	rs during	wh	ich the cla	um	s occurred	03 	
years R'000	R'000	0	-1 R'000	R'000	-2	R'000	-3	-4 R'000	-5 R'000	Earlier R'000
0	2	0	0		0		0	0	0	0
		0	0		0	n j	00	0	0	<u> </u>
	for all years	years	for all Fir years 0	for all Financial yea years 0 -1	for all Financial years during years 0 -1	for all Financial years during why years 0 -1 -2	for all Financial years during which the cla years 0 -1 -2	for all Financial years during which the claims years 0 -1 -2 -3	for all Financial years during which the claims occurred years 0 -1 -2 -3 -4	for all years Financial years during which the claims occurred years 0 -1 -2 -3 -4 -5

0

STAATSKOERANT, 30 DESEMBER 1998

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STATEMENT 8 UNEARNED PREMIUM PROVISION - ANNUAL OR SHORTER BUSINESS, CONSTANT RISKS (STATUTORY)	INSURER : DATE :	0	0	0
---	---------------------	---	---	---

Unearned premiums must be calculated on the "365ths" basis (Use item 2) or other approved basis (Use item 1 or 2).

FOR	THE	"241	THS"	BAS	S.

5 COMMISSION PAID*

6

7

8

9

10 SECURITY

REINSURANCE CEDED

COMMISSION RECEIVED*

Domestic and Lloyd's

Domestic and Lloyd's*

11 NET UNEARNED PREMIUM PROVISION

Foreign reinsurance*

Foreign reinsurance

. 1	FOR THE "24THS" BASIS:	100	Month	1.1	Gross Dom	estic direct b	usiness		Gross D	omestic	Gross F	oreign	Gross F	oreign
	Enter gross premiums written only for annual business,	Un- earned	number in the	premium		Unear	ned premium	IS .	inward rei business, a		direct bu all clas	isiness,	inward rei business, a	nsurance
	constant risks, per month. The unearned premiums	%	financial year	Motor R'000	Other R'000	Motor R'000	Other R'000	Total R'000	Premiums R'000	Unearned R'000	Premiums R'000	Unearned R'000	Premiums R'000	Unearned
34 - 3	are calculated automatically.	4.17%	1			0	0	0	1.000	11000	1,000	0	RUUU	R'000
		12.50%	2			0	0	0	3			ŏ	1	1.1
		20.83%	3			. 0	0	- · · O	0.02	et 10 ²⁰		0	1.55	
_ [#]	e, a tradici	29.17%	4			0	0	0				Ō		
	85	37.50%	5			0	0	0	10 A			0		l.
	ಹೆ ಪ್ರತಿ - ಆ ಪ್ರತಿಗಳ	45.83%	6			0	0	. 0	a * * *			0	1. M. 1.	6 e
		54.17%	7			0	0	. 0				0	- N	
		62.50%	8			0	·, 0	0	1 ¹ 1			0	18 KE	5540
		70.83%	9			0	0	0				0	6 <u>2</u> 8	
	a server of the server of the server	79.17%	10			0	0	. 0	39 W	1. A. S.		. 0		- 30
		87.50%	11			0	0	. 0	1 (g			0		2
	TOTALS - "2	95.83%	12			0	0	0				0		¥0.
2				0	0	<u> </u>	0	0		149	0	0		44.03
-	Annual or shorter business	FFROVEDE	ASIS		8 a - 11			4.5	1 - 1 ¹ -			5. A		1987
	Enter the gross premiums writter	n and unaam	-		*******		101000000000000000000000000000000000000			17			ana	
3	OVERALL GROSS TOTALS	Domestic M						0		0				0
		and Other	0				_							
	· · · · · · ·			<u> </u>		<u> </u>	0	0	0	0	0	0	0	0
4	OVERALL GROSS UNEARNED	PREMIUMS A	PERCENTAC	GES			a -	0.00%		50.00%		0.00%		50.00%

Frant

-

Domestic	Domestic	roreign	Foreign
direct	inward R/I	direct	inward R/I
0	о	o	· · · 0
0	0	0	0
•			
			- 0
0	0	O	0
	direct 0 0	direct inward R/I	direct inward R/I direct 0 0 0 0 0 0 0 0 0 0 0 0

-11-

Domostic D

* For purposes of calculating the Unearned Premium Provision commission paid is limited to the greater of actual paid or 12,5% on motor business or 20% on other business and commission on inwards reinsurance is limited to the greater of actual paid or 30%. Commission received is limited to the same extent. Refer Part II of Schedule 2 to the Act.

GOVERNMENT GAZETTE, 30 DECEMBER 1998

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No. 19626

STATEMENT 9	38 - 7	INSURER :		0		2	
OTHER TECHNICAL PROVISIONS	12	DATE :	0	0	0		
(STATUTORY)					-5-17		

1 UNEARNED PREMIUM PROVISION - NON ANNUAL BUSINESS, BASED ON GROSS PREMIUMS LESS APPROVED REINSURANCE.

List individual policies in force in schedules 9.1 to 9.8 which start at cell S 863. Enter premiums for this year as well as earlier single premiums. The schedules need not be printed. "Uneven risks" are those that reduce or increase. "Constant risks" do not reduce or increase.

2 PREMIUMS WRITTEN THIS YEAR, LESS ALL	Totals		g risks busine e premiums a			g risks busin nnual premiu			nt risks busin e premiums a			risks busine premiums a	
REINSURANCE	R'000	Total R'000	Domestic R'000	Foreign R'000	Total R'000	Domestic R'000	Foreign R'000	Total R'000	Domestic R'000	Foreign R'000	Total R'000	Domestic R'000	Foreign R'000
From Statement 4	0	0	0	0	. 0	0	0	. 0	- 0	0	0	0	· .
From schedules 9.1 to 9.8	0	0	0	0	0	0	0	0	0	0	0	0	
Differences - If any,	0	0	0	0	Ó	0	0	0	0	0	0	0	
explain:		·											
3 UNEARNED PREMIUM PROVISIO	- From s	chedules 9.4	to 9.8.		Mara Ar					5 53			
Domestic	0	1	0			0	1		0		00 5	0	1
Foreign	0	1.000	Carlor Ca	0		1.5	0	6.8.8		0	f 1		
Total	0	1	8									. 8	
										-			
4 OUTSTANDING CLAIMS	8	E.	Total	Domestic	Foreign	1	6 CONTING	ENCY RESE	ERVE		Total	Domestic	Foreign
			R'000	R'000	R'000		Statutory pe	rcentage =	10%		R'000	R'000	R'000
4.1 Gross outstanding claims		18	0				4	67 67		•			10.21
DEDUCT REINSURANCE RECO	VERIES :	e a j				6.1	l Gross premi	ium			0	0	C
4.2 Domestic reinsurance including	Lloyd's		0			6.2	2 Domestic re	insurance inc	luding Lloyd	s	0	0	C
4.3 Foreign reinsurance			0			6.3	Foreign rein:	surance		-11.07	0	0	(C
4.4 Security i.r.o. foreign reinsurance	14			0	0		Security i.r.o		surance		0	0	
• m mu	28					6.5	5 Contingency						22
4.5 Net outstanding claims (Statutory)	•		0	<u> </u>	0		(Statutory	% x 6.1-6	5.2 (and - 6.3	if 6.4 >0))	0	0	<u> </u>
5 CLAIMS INCURRED BUT NOT REI	PORTED (I	BNR)	Total	Domestic	Foreign	1				1.0		8	3
			R'000	R'000	R'000		7 UNEXPIR	ED RISK PR	OVISION	90:	Total	Domestic	Foreign
		5. 15 A 18				8			18		R'000	R'000	R'000
5.1 Gross premium			0	0	0	1 H 4.			(C4 E)	. e :		0	
5.2 Domestic reinsurance including LI	oydis	a	0	0	0	. 7.	Underwriting	g loss, ir any	(51. 5)	·	0	U	<u> </u>
5.3 Foreign reinsurance		3 9	0	0	0				5 ^{- 20} - 14		2.4		A
5.4 Security i.r.o. foreign reinsurance		-	0	0	0	S	2 The amount				38 30		
5.5 IBNR based on statutory percenta	ge. =	7%		U	U	1.					- -		
5.6 Actual calculated IBNR									ary for an add e Questionna		0		
E 7 Statuton (IDNID /I array of item 5.6	ar Hom E C	`	0	0			provision	(Refer to the	e questionna				
5.7 Statutory IBNR (Larger of item 5.5	o or nem 5.6	,	<u> </u>				3 Total - Unex	mired Bielr D	rovision	12	0	0	

*The provisions are calculated after approved reinsurance limited to the extent that the liability is covered by the relevant provision's security.

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Name of institution	Description of investment		Statute		
(Investments of the same kind	(e.g. Current account, fixed deposit, Bank Acceptance, Negotiable		Previous		
with a bank may be grouped)	Certificate of Deposit, etc.)	Total	Domestic	Foreign	year Totals
	2 3 A			a.	
		R'000	R'000	R'000	R'000
		0			
		0			
		0			
		0			
		0			
		0			
		0			
		0		6	•
		0			
		0			
		0			
SUB TOTAL Money market funds	Units in unit trust schemes	0	0	0	Ö
and Bank SAFEX	Deposits Margin deposits	0			

	ATEMENT 10.2 TS (BILLS, BONDS AND SECURITIES) [EXCLUDING DERIVATIVE EXPOSURE]	INSURER DATE	18	0	0	0	
); };	Description	10 A A A A A A A A A A A A A A A A A A A			his year	e	Previous
			Total value R'000		Quoted R'000	Unquoted R'000	year Totals R'000
1	Deposits with the Corporation for Public Deposits			0			
2	Securities issued by, and loans to the Government of the Republic		ŧ.	0			
3	Securities and loans guaranteed by a Minister of the Republic			0			
4	Securities and loans issued, made or guaranteed by a body, council or institution in terms of the Provincial Government Act, 1961	al e fi e s		0			
5	Securities issued by, and loans made to the Local Authorities Loans Fund Board in terms of Act 67 of 1984	*		o			
6	Securities and loans issued, made or guaranteed by the Rand Water Board		07	0			
7	Securities and loans issued, made or guaranteed by Eskom		3 .(0			
8	Securities and loans issued, made or guaranteed by, and deposits with the Land & Agricultural Bank		90 ₁ 9 -	0			
9	Securities and loans issued, made or guaranteed in terms of the Legal Succession S.A. Transport Services Act, 9 of 1989	to the	1. ja 1. ja	0			
10	Securities and loans not stated elsewhere, issued by or made to a body corporate established by a law of the Republic - if approved by the Registrar		्र ति स क्र	0			
11	Securities issued by, and loans to a Government, local authority or body corporate established by a law of a territory forming part of the Republic but which before 27 April 1994 did not form part of the Republic - if approved by the Registrar			0			
18 19	Total in the Republic Stock of and loans to other foreign governments, local authorities and institutions (Specify):		t set e e tere dat	0	· · · · · · · · · · · · · · · · · · ·	0	
	19.1 19.2			000			
	19.3 19.4 19.5 19.6		8 6 S	0000			
20	GRAND TOTAL			0	0	o	

* Note:

AUDITORS

* Values include accrued interest, except when -

The interest is included in debtors; or

Interest is outstanding for more than 12 months.

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1

EXCLUDING DERIVATIVE EXPOS		1	1		This year				ST =
Attach schedules, in the same	Year	Rate		Dom	estic	Forei	ign	Previous	£22
format, if lines are insufficient. Description	of maturity	of interest %	Total value * R'000	Convertible R'000	Non- convertible R'000	Convertible R'000	Non- convertible R'000	year Totals R'000	* Note:
1 Property companies (including associated companies which are property companies) (Specify):					K 000	<u> </u>	K 000	<u>K 000</u>	* Values include accrued intere except when -
(a) Quoted									The interest is included in debtors; or
									Interest is outstanding for mor
Total - item 1(a) (b) Unguoted			0	0	0	0	0	0	than 12 months.
			0						
Total - item 1(b)			0						
Total - property companies			0		0		0	0	6 a a. 6
2 Associated companies (Specify): (a) Quoted			0 0						
(b) Unquoted			0						
			0						
Total - associated companies 3 Other companies (Specify):			0	0	0	0	0	0	
(a) Quoted			0 0 0 0						
(b) Unquoted			0						a
Total - other companies			0	0	0	0	0	0	· · · ·
Asset-holding intermediaries (Specify):			o						3
TOTAL DEBENTURES	-	-	0	0	o	o	o	0	AUDITORS

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ATEMENT 10.4 BTORS (CLAIMS AGAINS Excluding mortgage bonds			IEXCLUDIN	G DERIVATI	VE EXPOSU	REI	INSURER DATE	0	0	0	er er
Enter individual investmen Attach schedules, in the s format, if lines are insufi	nts. :ame ficient.		Rate	Statuto o	ry values at e f this year less overdue	nd »)	Any overdue capital re-	Owing at end of this	Previous year totals	% of minimum assets	2 2 F
Description	s	ecurity furnished	interest %	Total R'000	Domestic R'000	Foreign R'000	payments R'000	year R'000	R'000	to be held	Notes :
Property companies (inclu associated property comp (a) Quoted				0						0.0% 0.0%	*
(b) Unquoted *				0 0 0						0.0% 0.0% 0.0% 0.0% 0.0%	Attach latest audited financial statements in an unquoted invest- ment exceeds 5% of minimum assets
				0 0 0 0					*	0.0% 0.0% 0.0% 0.0%	to be held.
Total - property companies Associated entities (a) Quoted	•			0 0 0 0 0	0	0	0	0	0	0.0% 0.0% 0.0% 0.0%	List all debtors which individually exceed 2,5% of minimum assets to be held. Others must be given as a total.
(b) Unquoted *				0 0 0 0 0						0.0% 0.0% 0.0% 0.0% 0.0%	
Total - associated entities				0	0	0	0	0	0	0.0%	5 現 13
Other debtors **				0 0 0 0						0.0% 0.0% 0.0% 0.0% 0.0%	
Total - other entities				000000000000000000000000000000000000000	0	0	0	0	0	0.0% 0.0% 0.0% 0.0%	
Asset-holding intermediarie	95			0	·				<u>_</u>	0.0%	AUDITORS:

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STATEMENT 10.5 SHARES. DEPOSITORY RECEIPTS AND UNITS [EXCLUDING DERIVATIVE EXPOSURE]	83 17		93 24	INSURER DATE	۰ ۵	0 0	٥	19 ²⁰ 1	н х. н
Attach schedules in the format of this statement where space is insufficient. "Sectors" means : Show only the totals per exchange sector.	Percentage holding (Unquoted	Total value*	Don	nestic	For	eign	Previous year total	% of min. assets	
"Specify" means : Show individual investments. Description	only) %	R'000	Quoted R'000	Unquoted R'000	Quoted R'000	Unquoted R'000	value R'000	to be held	
 Shares (excluding shares in property companies, associated companies and asset-holding intermediaries) (a) Ordinary (i) Quoted, excluding shares listed in the Development and Venture Capital markets (By sectors:) Resources Financial Real estate Industrial Cash companies 		000000000000000000000000000000000000000				Root	KUUU	0.0% 0.0% 0.0% 0.0%	Notes : * Values may include dividends declared but not received (cum dividend), or dividends may be included in Debtors. Attach the latest audited financia statements if an unquoted investment exceeds 5% of minimum essets to be held.
 (ii) Quoted - listed in the Development and Venture Capital markets (iii) Unquoted (Specify) 		0				- -		0.0%	mininum essets to be neid.
		0 0 0 0 0 0 0						0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0%	
(b) Preference - (i) Quoted (By Sectors:) Resources Financial Real estate Industrial Cash companies (ii) Unquoted (Specify)		00000						0.0% 0.0% 0.0% 0.0% 0.0%	
TOTAL item 1		0 0 0 0 0 0	0	0	0	0	0	0.0% 0.0% 0.0% 0.0% 0.0%	AUDITORS:
2 Shares in asset-holding intermediaries (a) Ordinary (b) Preference		0						0.0% 0.0%	

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ttach schedules in the format of this statement here space is insufficient. Specify" means : Show individual investments.	Percentage holding (Unquoted	Total value*	Dome	estic	Fore	ign	Previous year total	% of min. assets	
Description	only) %	R'000	Quoted R'000	Unquoted R'000	Quoted R'000	Unquoted R'000	value R'000	to be held	Notes :
TOTAL items 1+2: Shares (brought forward) 3 Units in unit trust schemes (excluding units in unit trust schemes in property shares or money market funds) (Specify) TOTAL item 2		0			0		0	0.0% 0.0% 0.0%	Values may include dividends declared but not received (cum dividend), or dividends may be included in Debtors. Attach the latest audited financial statements if an unquoted
 A Shares in property companies (including associated companies which are property companies) (a) Ordinary - (i) Quoted 		0				2		0.0%	investment exceeds 5% of minimum assets to be held.
(ii) Unquoted (Specify)		0						0.0% 0.0% 0.0% 0.0%	
(b) Preference - (i) Quoted (ii) Unquoted <i>(Specify)</i>		0						0.0% 0.0% 0.0% 0.0%	S. 2
TOTAL item 3		0		0	0	0	0		
5 Property Loan Stock		0						0.0%	89 19 ⁻²⁰⁻³⁰ 98
6 Units in unit trust schemes in property shares 7 Shares in associated companies	-	C						0.0%	
(a) Ordinary - Quoted and unquoted (Specify)								0.0% 0.0% 0.0%	
(b) Preference - Quoted and unquoted (Specify)								0.0% 0.0% 0.0%	AUDITORS:
TOTAL item 6			0 0	0	0	0 0	0		AUDITORS.

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······					r			Cost of					
Enter individual properties.	Statu	tory values	at year end	•	Valuation	done by	Ð	land,	ವ	Amount		During the y	
Attach schedules, in the same format, if lines are insufficient.		This year		Previous		lent valuer	Year	buildings and	Book	of encum-	Gross income	Imputed rental value	Expense incl. mai
Location and description	Total R'000	Domestic R'000	Foreign R'000	year totals R'000	Year of valuation	Value per valuer R'000	acquired	improve- ments R'000	value R'000	brances R'000	from letting R'000	of space occupied R'000	tenance & taxe R'000
Wholly owner occupied													
	0												
	0												
	0												
	0												
	0												
	ō											<u>`````````````````````````````````````</u>	
Wholly let	0												
	0												
	0												
	0												
	0												
	0												
Partly owner occupied	0												
and partly let							000001010100000000000000000000000000000					-	50000000000000000000000000000000000000
	0												
	0												
	0												
	0												
	0												
	0 0												
	and the second	Carlo and a second second						and the second sec					

*Notes: Refer to Schedule 2 to the Act for the basis of valuation.

AUDITORS:

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STATEMENT 10.7 FIXED ASSETS AND SUMMARIES OF OTHER ASSETS

N CODER:	Stat	tutory values	at year en	d	Acquired	Rate	
FIXED ASSETS	(This year		Previous year	during the	of depreci-	
	Total Domestic Foreign R'000 R'000 R'000			totals R'000	year R'000	ation %	
1 Computer equipment	0						
2 Other equipment (specify)	o						
	0						
3 Motor vehicles	0 0						
TOTAL FIXED ASSETS	o	0	O	0	o		

	ASSETS - TRANSFERRED FROM	Statement	Sta	tutory values	at year en	d
	OTHER STATEMENTS	number	This year			Previous year
			Total R'000	Domestic R'000	Foreign R'000	totals R'000
PR	OPERTY INVESTMENTS					1
1	Quoted property companies					
	Debentures	10.3	0	0	0	0
	Debtors / loans	10.4	0	0	0	0
	Shares	10.5	0	0	0	0
2	Unquoted property companies	1		a		
	Debentures	10,3	0	0	0	0
	Debtors / loans	10.4	0	0	0	0
	Shares	10.5	0	0	0	0
3	Property Loan Stock	10.5	0	. 0	0	0
4	Units: Unit trust schemes in property shares	10.5	0	0	0	0
5	Land and buildings	10.6	0	0	0	0
	TOTAL PROPERTY INVESTMENTS		0	o	0	0

TOTAL ASSOCIATES AND ASSOCIATE		0	o	o	(
Shares	10.5	0	0	0	(
Debtors / loans	10.4	O	0	0	C
Debentures	10.3	0	0	0	
ASSOCIATES AND ASSOCIATED ENTITIES					

INSURER DATE

0

AUDITORS

0

0

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FQ	REIGN ASSETS: DEEMED TO BE DOMES [INCLUDING DERIVATIVE EXPO	STIC SURE1		0		DATE	0	• 0	0	
	To be completed if the applicable portion of Per Item 16(5) - Table to Schedule 1 to the These assets should have been included in	If foreign assets is to be app e Act. in "Foreign" in Statements 1	0.1, 10.2 and	10.5	10.5	tement 12).				
	but are to be re-entered here if they are Enter details of individual investments.	a to be deemed domestic an Name of country or approved Stock Exchange	Total statutory value	Statement 12 Deemed domestic for spreading	Previous year totals					
1	Banks	Country	R'000	R'000	R'000		36 13			
•	Janka	Country						(8)	21 10	
	Total Banks		0	0	0		* 1	12		
2	Margin deposits					1	a			
						i	1	×		
_	Total margin deposits		0	0	0	h i	1			
3	Quoted Gilts approved by Registrar	Stock Exchange			000010000000000000000000000000000000000	r 1	ł	. 1.11 4.	1	
						-		n erter me		5
•	Total quoted Gitts		0	0	0					94
4	Quoted Shares etc.: Regulated market								20 20	
5	Quoted Shares etc.: Stock exchange									
						42	2		34 34	1 K - 13 - 1 K - 15
10	Total quoted Shares etc.		0	0	, 0					W 83
		OVERALL TOTAL 15% of domestic liabilitie	0	0	0				TORS	

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STATEMENT 10.9 DERIVATIVE INSTRUMENT EXPOSURE

INSURER DATE

0

0

Corresponding Kind of instrument Exposure value* cash asset adjustment* Domestic** Foreign FUTURES R'000 R'000 R'000 R'000 R'000 R'000 Long Short Long Short Long Short Shares: ordinary 1 Shares: preference 2 3 Share Indices: ordinary Share Indices: preference 4 5 Gilts OPTIONS Positive Negative Positive Negative Positive Negative position position position position position position 6 Shares: ordinary 7 Shares: preference 8 Share Indices: ordinary Share Indices: preference 9 10 Gilts 11 Futures: Shares: ordinary 12 Futures: Shares: preference Futures: Share Indices: 13 ordinary 14 Futures: Share Indices: preference 15 Futures: Gilts TOTAL DERIVATIVE EXPOSURE --VALUE*** 0 n 0 0 TOTAL CORRESPONDING CASH ASSET ADJUSTMENT*** 0

* Refer paragraphs 6, 7 and 8 of Regulation 3 and paragraphs 2(e),2(f) and 2(j) of Schedule 2 to the Act for valuation of exposures and cash asset reductions. ** Including derivative instruments on foreign assets

deemed to be domestic (refer item 16(5)(d) of the table to Schedule 1 to the Act.

*** The corresponding items in Statement 12 are adjusted automatically.

World-wide)
	R'000
Surplus net assets	0
Aggregate derivative	
exposure	0
Aggregate derivative ex	posure
not to exceed surplus n	et assets,

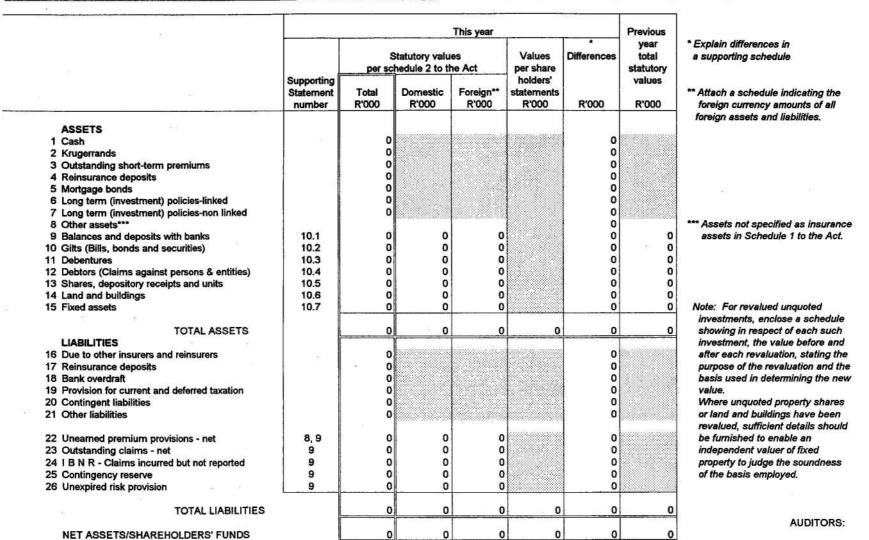
Domestic	
Surplus net assets	R'000
Aggregate derivative exposure	0
Aggregate derivative on not to exceed surplus	

AUDITORS

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STATEMENT 10 (Total)

ASSETS AND LIABILITIES: COMPARISON OF STATUTORY TO SHAREHOLDERS' VALUES



INSURER :

DATE :

0

0

0

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STATEMENT 11 SURPLUS ASSETS, NET ASSET RATIO AND SOLVENCY MARGIN

0

SURPLUS ASSETS AND NET ASSET RATIO World-wide Domestic STATUTORY BASIS R'000 R'000 1 Premiums less all reinsurances (i) Twelve months preceding financial year end (ii) Twelve months preceding previous financial y.e. The greater of the two (iii) 0 2 Requirement for additional assets to be held : (i) Enter current minimum value in 2(ii). (ii) Current minimum value --> R million. 0 0 (iii) 15% of 1(iii) 0 n (iv) The greater of 2(ii) or 2(iii) 0 n 3 Net assets - Statutory (i) Assets Domestic n Foreign, deemed to be domestic 0 Total assets 0 0 Less: Liabilities 0 (ii) 0 Sub total - net assets 0 (iii) (iv) Less: Requirement for additional assets per 2(iv) 0 0 4 SURPLUS / SHORTFALL OF ASSETS 0 0 5 NET ASSETS AS A % OF NET PREMIUMS (3(iii)/1(iii)) 0.0% 0.0% 6 Net assets as a % of net premiums - previous year

	SOLVENCY MARGIN - "INTERNATIONAL" BASIS	World-wide		
2		R'000		
1	Net assets per Shareholders' Statements	0		
2	Premiums less all reinsurances (latest twelve months)	0		
3	SOLVENCY MARGIN % (Item 1 /Item 2)	0.0%		
4	Solvency margin % - previous year			

AUDITORS:

0

0

0

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SPREAD OF DOMESTIC ASSETS (INCLUDING FOREIGN AS (STATUTORY) Domestic assets must exceed the following : R'000 Domestic liabilities, including additional asset requirement (St. 11) 0		ADD LI Assets of Ind asset-hold. exc	LESS	LESS Individual Sub- excesses totals :	Maximum admissible for each item of this statement			Admitted for each	NOTE - ITEMS 4 + 5, 13 + 14 :		
			excesses e.g. Banks,		Percentages		Total dom. liabilities x	item (the lesser	Admitted values are the lesser of		
Asset-holding intermediaries' liabilities (refer paragraph 4 of Regulation 3 to the Act) Total domestic liabilities 0	deemed to be dom. per St10.8	and linked	debtors,	held, less	Per Reg. 3 to the Act	Dispen- sations given **	greater of the 2 per- centages	of previous column or subtotal)	s in the previous column. r		
Description of assets	R'000	R'000	R'000	R'000	. %	%	R'000	R'000	Admitted		
Mortgage bonds	o			0	-		-	-	Items13+14 Individual		
2 Debentures -non convertible*	0			0	-		-	0.000	Total		
Any other debtors*	0			0	-	•	<u> </u>		Admitted		
Sub total	0	0	0	00	25.0%		0	0			
Shares - Ordinary, and convertible deb's - Domestic*	0			0	50.0%		0	0	CALCULATION OF FURTHER		
Shares - Preference - Domestic*	ŏ			0	40.0%		0	0	EXCESSES AND FINAL		
Sub total	0	0	0	0	65.0%		0	0	ADMITTED VALUES R'000		
Listed accountion takenes . Facilies desmad to be Dam	0			0	15.0%		0	0	1 If Items 6+14+18+20 exceed		
Listed securities+shares - Foreign, deemed to be Dom. Outstanding short-term premiums				Ő	-	•	ŏ	ō	15% of total domestic liabilities.		
Property investments	0			ő	10.0%		0	ō	the excess is		
Associates and associated companies	ŏ			Ő	5.0%		Č O	0			
0 Computer equipment	o o			0	5.0%		. 0	0			
1 Other equipment and motor vehicles	O			0	2.5%		0	0	2 If the admitted value		
2 Investment policies-non linked	0			0	-		0	0	of items 1 to 12		
· · · · · · · · · · · · ·	1.4		1.	. M. 1 1 1 1.	70.0%	milimin		0	exceeds 70.0% of total domestic liabilities, the excess is		
Total of items 1 to 12	0	0	0	0	70.0%		0	<u> </u>	domestic liabilities, the excess in		
	0			0	2.5%	unione en e	0	- o			
3 Margin deposits - Domestic 4 Margin deposits - Foreign, deemed to be Domestic	0			ŏ	2.5%		ŏ	ŏ			
Sub total	0	0	0	ō			0		3 Overall admitted assets:		
Sub total			+						Total of the previous column,		
5 Cash	0			0			0	0	less 1 and 2 above		
6 Krugerrands	0			0	10.0%		0	. 0	-		
Bank balances and deposits - Domestic	0			0		•] 0	. 0			
Bank balances+deposits - Foreign, deemed to be Dom.	0			0	15.0%		. 0	0			
9 Securities - Domestic	0			0		-	0	0	4 Surplus of overall admitted		
0 Securities - Foreign, deemed to be Domestic	0	_	ļ	0	15.0%		0	0	assets over total domestic		
Total of items 13 to 20	0	0	0	0			30	0	liabilities***		
Total of Overall total St.10 +10.8 0	0	0	0	0	ti.	÷ 7 *			۰ <u>L. </u>		

* The figures in the following column exclude associated companies/entities, property companies/entities and asset-holding intermediaries. ** [Date(s) of the dispensation(s): *** If there is a shortfall of overall admitted assets over total domestic liabilities the auditors' attestation in statement 15 should be qualified.

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STATEMENT 13		INSURER	Ó		
MANAGEMENT QUESTIONNAIRE	*	DATE	0 0	- 0	
ENTER "X" IN THE YES OR NO BLOCK, AND IF SPACE IS INADEQUATE, ATTACH SCHEDU GENERAL	D YOUR REPLIES IN THE BLOCKS I ULES. THE QUESTIONS REFER TO	WHERE PROVIDED AT RIGH THE PAST FINANCIAL YEAF	1T. R		*
YES NO		6 H S			18 12
1 Were the Memorandum of As	ssociation and Articles of Association or sin	milar rules changed? If Yo	es, attach a certified c	opy of the change, unl	ess already submitted.
2 Was the paid-up share capita	al changed? If Yes, the class		Number of shares	Value R'0	000 or No Par
3 Furnish the name of the institu	tution or person who controls your compan	y.			
4 Has any person acquired 25%	6 or more of the total nominal value of all y	our issued shares?		* 	t e
5 Attach a diagram of the group	o share holding structure, showing percent	ages of share holdings and ultir	nate shareholder(s).	18 18 182	6
6 Does the company hold more	than 25% of the issued shares of another	financial institution? If Yes, atta	ch latest audited acco	unts.	
7 Attach a list giving dates appo	ointed and resigned, qualifications and rela	ted experience, of directors and	managing executives.		
8 Attach a list of the members	of the Audit Committee, giving their positi	ons relative to the company.	a 10 ²¹	i d	an a s
9 How many times did the Audi	it Committee meet? Internally	With	external auditors		
10 Has there been a change in a	accounting practice? If Yes, attach full det	ails.			181 42
11 Has the effect of known or po	otential changes in the legal and/or social	environment on your company b	een considered? If No	, give reasons	载 (f) 彩
12 Have any business activity of	r activities been outsourced? If Yes, attac	h full details.			
13 Has any person to your know	vledge received or dealt with your premium	ns otherwise than in terms of Re	gulation 4 to the Act?	If Yes, attach details.	а.
14 Are transfers to and from res	erves fully disclosed in the attached financ	cial statements? If No, attach de	tails.		
TECHNICAL PROVISIONS AND	INTERNAL SYSTEMS			21 21	
15 Are underwriting, financial an	nd investment results which can be relied	upon for making management d	ecisions, available tim	eously?	
15(1) How frequently are these r	results available?		(2) (00) 42	4)/	
15(2) Are these results generally	y available within one week after the period	d under consideration?	3	- 4 ₁	3
	lable for the calculation of technical provis		12		27
			16 42		
		and the second			
17 Are the bases for calculating	technical provisions as in the past, and ap	opropriate under present conditio	parts.	ills. ublic Officer:	

STATEMENT 13 MANAGEMENT QUESTIONNAIRE (CONTINUED)	INSURER DATE	0	0 0	0	
YES NO 18 Has an independent person verified the adequacy of technical provisions? If	yes, name and qualification				
19 Are future direct claims handling expenses included in claims provisions?	f No, how were they treated?				
20 Has the effect of inflation been allowed for in claims provisions?					
21 Has discounting been applied in arriving at claims provisions?					
22 Approximately what percentage of your business is "long tail" - claims notified	ed/settled after more than 2 y	/ears?			
23 Are the premium rates for all classes of business sufficient to cover the risk	profile of the business? If No	, give details			
24 How were premium rates and claims experience taken into account in decid	ling on the establishment of	an Unexpired	Risk provis	ion?	
25 Where exposure to risk is not proportional to the term of the policy, indicate	how this was dealt with in th	e calculation	of the Unex	pired Risk Provision.	
ASSET COVER				•	
26 Are any assets encumbered or held by another person contrary to the provis	sions of Section 33 of the Ac	? If Yes, give	details	63	
27 Are these included in Statements 10 and 11?					
28 Has there been any direct or indirect borrowing of money? If Yes, give detail	ils 📃				
29 Has any guarantee or suretyship, otherwise than by means of an insurance	guarantee policy, been giver	as described	I in Section	33(1)(d) of the Act?	
30 Are all your assets or title thereto held by you? If No, give details		,			
31 Have ruling year-end rates of exchange been used for converting foreign ass	sets and liabilities? If No, give	e details			
32 Are foreign denominated liabilities substantially covered by similarly foreign	denominated assets? If No,	what is the a	nount of the	mismatch (R'000)	
33 If the Contingency Reserve has been utilised, give details of the Registrar's	approval:				
34 Do the liabilities fully include contingent liabilities and guarantees? If No, att	ach details.				11
35 Are outstanding premiums shown net of commission and reinsurance? If No	o, give details :				
			1.22.01	c Officer: on printout	

GOVERNMENT GAZETTE, 30 DECEMBER 1998

STATEMENT 13 MANAGEMENT QUESTIO	NNAIRE (CONTINUED)	INSURER DATE	0	0 0	0	
D YES NO	ERIVATIVES		42			
	36 Does your company invest in derivative instruments?	88 (B) 40 (C)				
	If YES, answer the following:		3¢			
	37 Does your company make use of the full time services of an investment consu	Itant for this purpose?		2.5		
	38 Has the Board of Directors approved the use of derivative instruments includin as monetary exposure limits?	g their strategic use, the	e explicit poli	cies and rela	ated procedures as well	
	39 Is this approval specific as to purpose, (e.g. hedging or trading) product type a	nd market and credit ris	sk limits?			
	40 Are appropriate systems in place to enable the frequent and effective monitoring	ng of positions?				
	41 Has the company established appropriate and independent performance meas	ures for its derivative ad	tivities?			
	42 Do frequent internal audit reviews of the derivative activities take place? How	/ often:				15
	43 Are derivative positions marked to fair or market value on a timely basis? If N	O, give details:				
	44 Are adequate controls in place such that market data used to value derivatives	is relevant, accurate ar	nd obtained o	on a timely b	asis from a reliable sour	rce?
	45 Does senior management formally approve the overall exposure position?	8 P.S. 1				
	46 Does the company evaluate and review the credit quality of its counterparts?	÷.	8	٩		
	а х м					

Public Officer: Sign on printout

STATEMENT 13 MANAGEMENT QUES		NAIRE (CONTINUED)	8	INSURER DATE	0	0 0	0	
	RE	INSURANCE ARRANGEMENTS	8					R
YES NO] 47	Has there been any substantial c if YES, furnish details:	hange in the nature or level of covers arranged fo	or any of the business	<u> </u>			
			or other form of arrangement whereby the comp ce arrangements been entered into?	any's net retention is	educed, but it	s risk expos	ure is not affected accordingly	
	4	Are you satisfied that your comp	any's reinsurances are adequately spread?					
	50) How has allowance or provision	been made for possible non-performing reinsure	rs?				
	5	How is the financial strength of y	our reinsurers assessed? ENTER "X" IN THE	APPLICABLE BLOC	K(S):		2	
	222	An in-house security committee :	analyses their financial position.			16		
	3	Our parent company vets the par	nel of reinsurers.					
	3	An internationally recognised rati	ng agency is employed for this purpose.					
	3	The reinsurance intermediary is o	charged with this responsibility.	8				
		Other - please specify:						

Public Officer: Sign on printout

12 		的 14 UL					ia - 1
STATEMENT 14 CERTIFICATE GIVEN BY	DIRECTORS	45 U	INSURER DATE	0 0	. 0		
ENTER "X" IN THE IF SPACE IS INADE	YES OR NO BLOCK, AND YOUR QUATE, ATTACH SCHEDULES. TH	REPLIES IN THE BLOCKS WH IE QUESTIONS REFER TO TH	ERE PROVIDED AT RIGH E PAST FINANCIAL YEAR.	r.		4	
YES NO	Are you satisfied that, to the best of you and the financial position of the Insure	ur knowledge and belief, the informa er in accordance with the books of a	tion contained in Statements ccount at the year end?	2, 3, 5 and 6 fairly pre	esent the trading res	ults	ă
	Are you satisfied that the information co and that these statements are properly	ontained in Statements 1, 4 and 7 to y drawn up so as to comply with the	13 is, to the best of your know requirements of the Act?	wledge and belief, ex	racted from the bool	ts and records	12
3	Have there been any developments after	er the year end, having a significant	effect on the financial soundne	ess of the insurer? If \	/ES, furnish details:		
4	After having taken all reasonable steps	to obtain the necessary information,	the directors hereby report to	the Registrar that -	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	1	<u>999999</u>
(a) The insurer's internal controls and sys	tems are designed to provide reaso	nable assurance as to the inte	grity and reliability of	the published financi	al statements.	
(Þ) Such controls and systems are based been segregated appropriately.	d on established written policies and	procedures and are implement	nted by trained, skille	d personnel whose d	uties have	ं स स
	The controls are monitored by the insu practices are conducted in a manne	urer and that all employees are requ er that, in all reasonable circumstan	ired to maintain the highest et ces, is above reproach.	hical standards in ens	uring that the insure	r's business	
(d	It is confirmed that nothing has come procedures or systems had occurre	to their attention to indicate that any d during the year under review.	material malfunctioning in the	e functioning of the al	orementioned contro	łs,	20 20
(e)	It is confirmed that there is no reason	to believe that the insurer will not be	a going concern in the year a	head.			
ft	he answer to any of the above is NO, att	tach full details.			o ⁸ 8 -	1	
5	Did the Board meet at least quarterly?	If NO, how frequently:					95
6	Are at least half of the directors on the E	Board non-executive directors?	- N		47		
7	Do non-executive directors contribute su	ubstantially to the Board's deliberation	ons and decisions?				
8	Does the full Board participate in the sel	lection and appointment of directors	?				
9	Is the service contract of any executive	director for a period of more than 5 y	/ears?	25 25		2	
Chairman: Name	Chairman: Sign on printout Di	irector: Name Director: S	ign on printout Publ	ic Officer: Name	Public Officer: Sign	on printout D	ate

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STATEMENT 15

REPORT BY THE AUDITORS IN TERMS OF SECTION 19(7) OF THE ACT

INSURER DATE

REPORT OF THE INDEPENDENT AUDITOR(S) TO THE REGISTRAR OF SHORT-TERM INSURANCE*

("Insurer")

to the Registrar of Short-Term Insurance in compliance with section 19(7) of the Short-term Insurance Act, 1998, as amended ("Act").

We have audited statement 6 and the total columns in statements 2 to 5 in the Short-term Insurance Annual Return ("Return") for the year ended 0 0 0. We have initialled the Return for identification purposes. The preparation of the Return in terms of the Act and compliance with the provisions of the Act are the responsibility of the insurer's directors. Our responsibility is to report on the Return.

Scope of audit

We have conducted our audit in accordance with statements of South African Auditing Standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether Statement 6 and the total columns in Statements 2 to 5 are free of material misstatement. An audit includes:

- examining, on a test basis, evidence supporting the amounts and disclosures in Statement 6 and the total columns in Statements 2 to 5,
- -assessing the accounting principles used and significant estimates made by management, and
- -evaluating the overall presentation.

Report of the independent auditor(s) of

We believe that our audit provides a reasonable basis for our opinion.

Audit opinion

In our opinion Statement 6 and the total columns of Statements 2 to 5 fairly present, in all material respects, the financial position of the insurer at and the results of its operations for the year then ended determined in accordance with generally accepted accounting practice and in the manner required by the Act.

Procedures and findings

We have performed certain procedures on the Return in compliance with the provisions of section 19(7) of the Act. 1 In compliance with section 19(7)(a) of the Act we report that:

- 1.1 The information contained in Statements 1 to 13 of the Return has been prepared in accordance with the provisions of the Act and is in agreement with the books and records of the insurer.
- 1.2 The information contained in Statements 7 to 12 of the Return and any annexures thereto has been prepared in accordance with the provisions of sections 29, 30, 31, 32, 33 and Schedules 1 and 2 and Regulations 2 and 3 to the Act.
- 1.3 The replies in items 16 to 25 of Statement 13 are a fair reflection of the steps taken by the insurer to ensure the adequacy of the technical provisions.
- 2 In compliance with section 19(7)(b) of the Act:
 - 2.1 We have set out in the attached supplementary statement, which we have initialled for identification purposes,
 - 2.1.1 the steps we have taken to satisfy ourselves as to the adequacy of the insurer's estimates of its liabilities of the kinds mentioned in sections 32(1)(a), (b), (c) and (e) of the Act;
 - 2.1.2 the means by which we have satisfied ourselves of the existence of the assets shown in Statement 10;**
 - 2.1.3 the means by which we have satisfied ourselves as to the reasonableness of the estimates made by the insurer in terms of paragraph 2(h) of part 1 of Schedule 2 to the Act.***

We report that the results of the above procedures were satisfactory.

AUDITOR'S SIGNATURE:

AUDITOR'S SIGNATURE:

STATEN	MENT 15 ((By the	CONTINUED) AUDITORS IN TERMS OF SECTION 19(7) OF THE ACT	r ,	INSUREF DATE	2	0	0	0
ts	2.2	We report that we are satisfied that the provisions of section (regarding valuation of assets and liabilities) to the Act have	n 33 of the Act (regarding proh e been complied with.	ibitions concen	ning asset	s and liabilit	ties) and Sche	dule 2
۰ ۳	2.3	We have confirmed, as required by section 31(b) of the Act assets, are held in the Republic, or outside the Republic in determined, either by inspection of such documents or by t	SUCh a manner and subject to	cuch condition.	an the D	e of the insu egistrar may	irer to the y have	
e	2.4	We confirm that the provisions of section 31(c) of the Act (r have been complied with.	regarding encumbrance of asse	ets and assets h	eld on be	half of the ir	nsurer)	
ан Маракар Маракар	2.5	We confirm that we have complied with the provisions of se	ection 19(5) of the Act.	÷		5		
. :		a en a a n ¹² n						
1977 - 19 ¹⁷	Name o	f auditor(s):	Name o	f auditor(s):				
	Address	Registered Accountant and Auditor	Address	:	Registe	red Accoun	tant and Audit	70
a 8 a 84	et e Santo -		\$					
	Date:		Date:					
a ti x	Signatur	e:	Signatur	e:	<u> </u>		1) 	- 1810 - 1 13

notes:

If the audit report is modified, i.e. expressing a qualified or adverse audit opinion or disclaiming an audit opinion, full particulars of the modification should be provided under the heading "Qualification". The heading of the audit opinion paragraph should be changed to indicate that the report has been modified. Reference should be made to statement of South African Auditing Standards 700, issued by the South African Institute of Chartered Accountants, in this regard.

If based on the additional procedures, any exceptions are found, the relevant paragraphs should be amended to indicate the exceptions. Furthermore, the auditor(s) should draw attention to the fact that the report has been amended.

No reference in this report to a statement of the Return, of part thereof, or a section of the Act or a schedule to the Act may be deleted or changed.

- * Full particulars of the manner in which the auditor(s) has satisfied himself/herself should be furnished in respect of each kind of asset reflected in Statement 10.
- *** Full particulars of the manner in which the auditor(s) has satisfied himself/herself should be furnished in respect of each asset valued in terms of paragraph 2(h) of part 1 of Schedule 2 to the Act.
- **** Indicate in a supplementary statement, which the auditor has initialled for identification purposes, the name(s) and address(es) of such person(s) and the capacity in which they hold the documents.

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 Schedules 9.1 to 9.8; Non-annual business not expired at year end for calculation of uncarned premium provisions.

 Calculations of first approximation of Uncarned Premium Provision in the following schedules: (All figures on these schedules to be calculated manually.) 9.1 and 9.2; ((GPS-CP) - (RI-CR))x (1-(RE x RE)/(RP x RP)) 9.3 and 9.4; (((GPS-CP) - (RI-CR))X(1 - RE/RP) - (RE x RE)) - PT 9.5 and 9.6; ((GPS - CP) - (RI - CR))x (1 - RE/RP)

 Where :
 GPS = Gross premium payable in a single amount GPA = Gross premium amounts payable annually

 PT = Total of annual premiums not yet due excluding reinsurance and commission CM = Commission on the policies, subject to the maximum % allowed RI = Reinsurance i.r.o. GPS and GPA

 CR = Commission received on RI, subject to the maximum % allowed RP = Risk period of the policy (years and decimals of a year)

 RE = Risk expired period of the policy (years and decimals of a year)

SCHEDULE 9.1

POLICIES WITH PREMIUMS PAYABLE AT INCEPTION (WHENEVER THAT WAS)

NCREASING RISKS DOMESTIC POLICIES Direct and reinsurance inwards	Gross single premium payable at	Commiss- ion paid	Reins	d i.r.o. gle premium	Commissio	in received isurance	HENEVER T Security I.r.o. foreign reinsurance Total must	Full	Expired period of risk: Enter	Unearned premium provision at financial
	inception		Domestic	Foreign	Domestic	Foreign	agree with appropriate item on st.4	years and decimals	years and decimals	year end
Description	R'000	R'000	R'000	R'000	R'000	R'000	R'000	of a year	of a year	R'000
										1.00
									in Agency	
TOTALS		2	<u></u>		21		<u> </u>		4	

FOREIGN POLICIES Direct and reinsurance inwards	Gross single premium payable at inception	Commiss- ion paid	paid	urance I I.r.o. le premium Foreign	Commissio on rein	on received surance	i.r.o. foreign reinsurance <i>Total must</i>	Full period of risk: <i>Enter</i>	Expired period of risk: Enter	Unearned premium provision at financia
Description	R'000	R'000	R'000	R'000	R'000	Foreign R'000	agree with appropriate item on st.4 R'000	years and decimals of a year	years and decimais of a year	year end Per policy R'000
TOTALS	0		0	0			0		C	0

44 No. 19626

GOVERNMENT GAZETTE, 30 DECEMBER 1998

NCREASING RISKS DOMESTIC POLICIES Direct and reinsurance inwards	Gross	POLICIES V Commiss- ion paid	paio	AL PREMIU urance l i.r.o. ual premiun	Commission on rein	on received surance	i.r.o. foreign reinsurance <i>Total must</i>	Full period of risk: Enter	Expired period of risk: <i>Enter</i>	Total of premiums not yet due	Unearned premium provision at financia
inwaros	of each year of risk		Domestic	Foreign	Domestic	Foreign	agree with appropriate item on st.4	years and decimals	years and decimals		year end Per policy R'000
Description	R'000	<u>R'000</u>	R'000	R'000	R'000	R'000	R'000	of a year	of a year	R'000	R'000
					*						
TOTALS		0		0	0			0			0

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CREASING RISKS FOREIGN POLICIES Direct and reinsurance inwards	Gross premium payable at beginning	POLICIES V Commiss- ion paid	paid gross ann	urance i.r.o. ual premium	Commissio on rein	surance	Security i.r.o. foreign reinsurance Total must	Full period of risk: Enter	Expired period of risk: <i>Enter</i>	Total of premiums not yet due	Unearned premium provision at financia
	of each year of risk		Domestic	Foreign	Domestic	Foreign	agree with appropriate item on st.4	years and decimals	years and decimals		year end Per policy R'000
Description	R'000	R'000	R'000	R'000	R'000	<u>R'000</u>	R'000	of a year	of a year	R'000	R'000
								60			

GOVERNMENT GAZETTE, 30 DECEMBER 1998

CONSTANT RISKS DOMESTIC POLICIES Direct and reinsurance inwards	Gross single premium payable at	POLICIES V Commiss- ion paid	Reins paic gross sing	surance 1 i.r.o. gle premium	Commissi on rein	on received isurance	Security i.r.o. foreign reinsurance Total must	Full period of risk: Enter	Expired period of risk: Enter	Unearned premium provision at financia
Description	inception R'000	R'000	Domestic R'000	Foreign <i>R'000</i>	Domestic R'000	Foreign <i>R'000</i>	agree with appropriate item on st.4 R'000	years and decimais of a year	years and decimals of a year	year end Per policy R'000

CHEDULE 9.6 ONSTANT RISKS OREIGN POLICIES Virect and reinsurance inwards	Gross single premium payable at	POLICIES V Commiss- ion paid	Reins	surance d i.r.o. gle premium	Commissio on rein	on received surance	i.r.o. foreign reinsurance Total must	of risk: <i>Enter</i>	Expired period of risk: Enter	Unearned premium provision at financial
Innaido	inception	in in Ng	Domestic	Foreign	Domestic	Foreign	agree with appropriate item on st.4	years and decimals	years and decimals	year end Per policy
Description	R'000	R'000	R'000	R'000	R'000	R'000	R'000	of a year	of a year	R'000
TOTALS		0	<u> </u>	0	0			0		

48 No. 19626

GOVERNMENT GAZETTE, 30 DECEMBER 1998

UNEVEN RISKS DOMESTIC POLICIES Direct and reinsurance inwards	Gross single premium payable at	Commiss- ion paid	paid gross sing	urance i.r.o. le premium	Commissi on rein	on received	Security i.r.o. foreign reinsurance <i>Total must</i>	Full period of risk: <i>Enter</i>	Expired period of risk: Enter	Unearned premium provision at financia
Description	Inception R'000	R'000	Domestic R'000	Foreign R'000	Domestic R'000	Foreign R'000	agree with appropriate item on st.4 R'000	years and decimals of a year	years and decimals of a year	year end Per polic R'000
									t	
TOTALS	0		0	0			0 -			

STAATSKOERANT, 30 DESEMBER 1998

UNEVEN RISKS FOREIGN POLICIES Direct and reinsurance inwards	Gross single premium payable at	Commiss- ion paid	paid	urance l i.r.o. lle premium	Commissie	on received surance	Security i.r.o. foreign reinsurance Total must	Full period of risk: Enter	Expired period of risk: Enter	Unearned premium provision at financia
	inception		Domestic	Foreign	Domestic	Foreign	agree with appropriate item on st.4	years and decimals	years and decimals	year end
Description	<u>R'000</u>	R'000	R'000	R'000	R'000	R'000	R'000	of a year	of a year	R'000
TOTALS	0		0	0			0		20-10	

Annexure B

FINANCIAL SERVICES BOARD - REGISTRAR OF SHORT-TERM INSURANCE

SHORT-TERM INSURANCE QUARTERLY RETURN IN TERMS OF SECTION 35 OF THE SHORT-TERM INSURANCE ACT, 1998

THE PRESCRIBED RETURN MUST BE SUBMITTED BY ALL INSURERS REGISTERED TO TRANSACT SHORT-TERM INSURANCE BUSINESS IN TERMS OF THE SHORT-TERM INSURANCE ACT, 1998.

FOR THE SAKE OF CONSISTENCY AND COMPLETENESS OF STATISTICAL INFORMATION COMPILED FROM THE RETURNS, IT IS ESSENTIAL THAT INSURERS COMPLETE ALL ITEMS WHICH SHOULD OR CAN BE COMPLETED. NO ITEMS MAY BE DELETED AND OTHER ITEMS INSERTED IN THE PLACE THEREOF.

DISCLAIMER:

This spreadsheet was designed by the Financial Services Board and it may be copied.

However, the Financial Services Board accepts no responsibility for any loss or damage arising from its use, nor for any decision made by the insurer based on information or calculations made by, or obtained from the spreadsheet.

INFORMATION REGARDING THE QUARTERLY RETURN

Reinsurers need not complete this return.

HOW TO COMPLETE AND SUBMIT THE QUARTERLY SPREADSHEET:

1. The spreadsheet must be completed in LOTUS 123 (release 5 for windows or later) or Excel.

2. The return is cumulative from the start of the insurer's financial year to the latest quarter end.

- 3. Income and expenditure figures should exclude value added tax (VAT).
- 4. All figures should be rounded off to the nearest thousand rand.

5. An originally signed copy of the return must be submitted and if available the electronic return must be e-mailed to the Financial Services Board.

6. This information page need not be printed.

NOTE:

ONLY SHADED AREAS, e.g. REQUIRE FIGURES OR INFORMATION TO BE ENTERED WHERE APPLICABLE. ALL OTHER AREAS (PROTECTED CELLS) WILL CONTAIN AUTOMATIC CALCULATIONS, INFORMATION OR DATA OR MUST REMAIN BLANK. NO CHANGES MAY BE EFFECTED TO THESE PROTECTED AREAS (CELLS).

THE RETURN MUST BE PRINTED AND SUBMITTED, EVEN IF NIL.

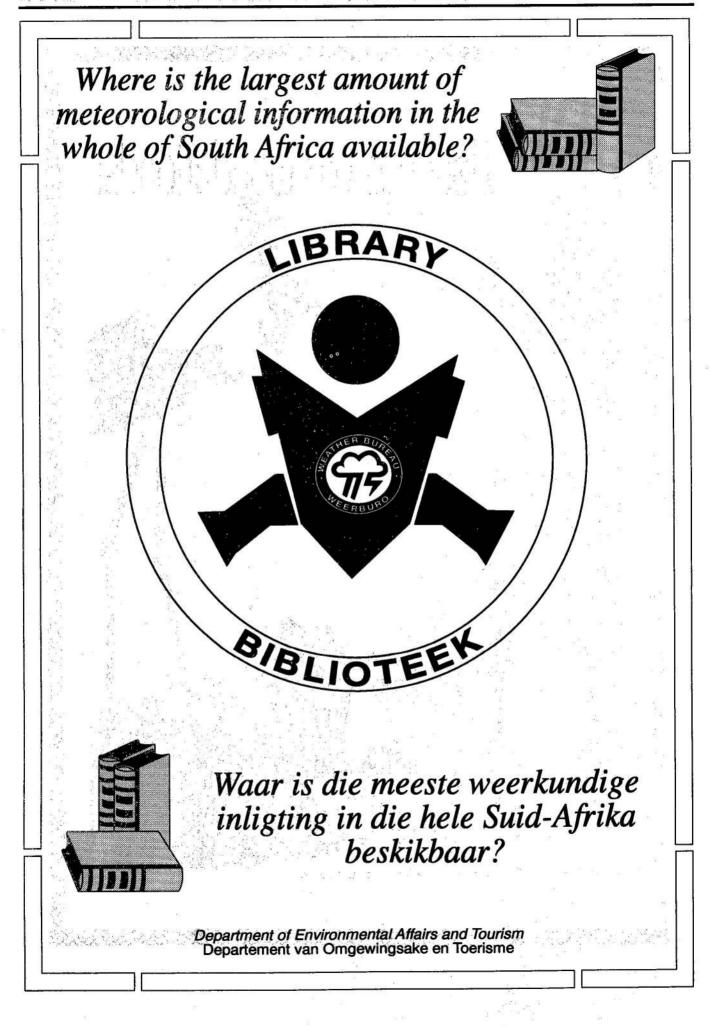
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	ICES BOARD.	e second		INSURANCE	ACT 1998 - SECTION 35	1. (c)	
1	NAME OF I	NSURER:			A		
RETURN FOR TH	E PERIOD			то			
Prepared by :					Telephone No. and ext.		
OPERATING STA	TEMENT - TO	TAL		R'000		This	Previous
						quarter	quarter
Gross premiums w		1 A. A. S. A.			ASSETS -	end	end
NET :	Premiums wr	itten			DOMESTIC + FOREIGN	R'000	R'000
			Retained			aan e n	55
(22)	Premiums ea			er en staardeleer	Cash		
То	Sector Contractor Contractor	ims incurred			Krugerrands	-	
agree	{ Commi				Balances with banks		
with	{ Expens	es incurred	l		Gilts		
B,C,D	{	100000000000000000000000000000000000000		ti	Outstanding premiums		
totals	{ Underwritin			0			
		ment income			Long-term policies		
	Realised inv	estment surpl	us		Mortgage bonds		
			2 2 22	1.2	Debentures		
Sub total :		0%	of n.p.w.	. 0			
Unrealised investm			· · · · · · · · ·		Shares - Quoted		
Any other income/					- Unquoted		
Contingency Rese	ve decrease/(i	ncr.)			Units in units trusts		
0000 70 20				mentan analah si si kala	Land & buildings		
Before taxation	6)			0	Fixed assets		
LESS: Est. taxation (Current + def.)				Other assets			
	Dividends dec	lared			1		
					(1) TOTAL ASSETS	0	
INCREASE/(DECF				0		19 7 - 111 - 111 - 111 - 111 - 111	
Should agree subs			10 M		1		
change in surplus :	assets, BUT FO	OR YEAR TO	DATE.		LIABILITIES -	7	
					DOMESTIC + FOREIGN	1	
NET UNDERWRIT	ING RESULTS	PER CLASS	- R'000		Unearned premium provision		
24 - 19				94	Outstanding Claims		
	(A)	(B)	(C)	(D)	IBNR		
	Premiums	Claims	Comm. &	Underwr.	Contingency reserve		
	written	incurred	expenses	surplus	Unexpired risk provision		
					Due to insurers & reinsurers		
Property					Reinsurance deposits		
Transportation					Bank overdrafts		
Motor					Provision for taxation		
Accident/Health					Provision for deferred tax		
					Contingent liabilities	CONTRACTOR CONTRACTOR CONTRACTOR	
Guarantee					Others (One site):		
Guarantee Liability					Other (Specify):		
Guarantee Liability Contract/Engineer					Other (Specity):		
Guarantee Liability Contract/Engineer Miscellaneous					Other (Specity):		
Guarantee Liability Contract/Engineer Miscellaneous	0	0	0	0	Other (Specity):		
Guarantee Liability Contract/Engineer Miscellaneous TOTALS			0	0	(2) TOTAL LIABILITIES	0	
Guarantee Liability Contract/Engineer Miscellaneous			0	0		0	
Guarantee Liability Contract/Engineer Miscellaneous TOTALS			0	0	(2) TOTAL LIABILITIES	0	
Guarantee Liability Contract/Engineer Miscellaneous TOTALS Note: Net premiu		B)+(C)+(D).			(2) TOTAL LIABILITIES ASSET COVER -		
Guarantee Liability Contract/Engineer Miscellaneous TOTALS Note: Net premiu		B)+(C)+(D).	%	%	(2) TOTAL LIABILITIES	 	
Guarantee Liability Contract/Engineer Miscellaneous TOTALS Note: Net premiu AUTOMATIC CALCULATIONS:		B)+(C)+(D).	% Comm. &	% Underwr.	(2) TOTAL LIABILITIES ASSET COVER - DOMESTIC + FOREIGN	 	
Guarantee Liability Contract/Engineer Miscellaneous TOTALS Note: Net premiu AUTOMATIC CALCULATIONS: Percentages to		B)+(C)+(D).	% Comm. & expenses/	%	(2) TOTAL LIABILITIES ASSET COVER -	0	
Guarantee Liability Contract/Engineer Miscellaneous TOTALS Note: Net premiu AUTOMATIC CALCULATIONS: Percentages to		B)+(C)+(D). % Claims	% Comm. &	% Underwr.	(2) TOTAL LIABILITIES ASSET COVER - DOMESTIC + FOREIGN Premium income, less all reinsurance:	0	
Guarantee Liability Contract/Engineer Miscellaneous TOTALS Note: Net premiu AUTOMATIC CALCULATIONS: Percentages to premiums>		B)+(C)+(D). % Claims incurred/ earned	% Comm. & expenses/ written	% Underwr. surplus/	(2) TOTAL LIABILITIES ASSET COVER - DOMESTIC + FOREIGN Premium income, less all reinsurance: (3) 12 months preceeding		
Guarantee Liability Contract/Engineer Miscellaneous TOTALS Note: Net premiu AUTOMATIC CALCULATIONS: Percentages to premiums> Property		B)+(C)+(D). % Claims incurred/ earned 0.0	% Comm. & expenses/ written 0.0	% Underwr. surplus/ written 0.0	(2) TOTAL LIABILITIES ASSET COVER - DOMESTIC + FOREIGN Premium income, less all reinsurance: (3) 12 months preceeding previous financial year end		
Guarantee Liability Contract/Engineer Miscellaneous TOTALS Note: Net premiu AUTOMATIC CALCULATIONS: Percentages to premiums> Property Transportation		B)+(C)+(D). % Claims incurred/ earned 0.0 0.0	% Comm. & expenses/ written 0.0 0.0	% Underwr. surplus/ written 0.0 0.0	(2) TOTAL LIABILITIES ASSET COVER - DOMESTIC + FOREIGN Premium income, less all reinsurance: (3) 12 months preceeding previous financial year end (4) 12 months immediately		
Guarantee Liability Contract/Engineer Miscellaneous TOTALS Note: Net premiu AUTOMATIC CALCULATIONS: Percentages to premiums> Property Transportation Motor		B)+(C)+(D). % Claims incurred/ earned 0.0 0.0 0.0	% Comm. & expenses/ written 0.0 0.0 0.0	% Underwr. surplus/ written 0.0 0.0	(2) TOTAL LIABILITIES ASSET COVER - DOMESTIC + FOREIGN Premium income, less all reinsurance: (3) 12 months preceeding previous financial year end (4) 12 months immediately preceding the calculation		
Guarantee Liability Contract/Engineer Miscellaneous TOTALS Note: Net premiu AUTOMATIC CALCULATIONS: Percentages to premiums> Property Transportation Motor Accident/Health		B)+(C)+(D). % Claims incurred/ earned 0.0 0.0 0.0 0.0	% Comm. & expenses/ written 0.0 0.0 0.0 0.0	% Underwr. surplus/ written 0.0 0.0 0.0 0.0	 (2) TOTAL LIABILITIES ASSET COVER - DOMESTIC + FOREIGN Premium income, less all reinsurance: (3) 12 months preceeding previous financial year end (4) 12 months immediately preceding the calculation 		
Guarantee Liability Contract/Engineer Miscellaneous TOTALS Note: Net premiu AUTOMATIC CALCULATIONS: Percentages to premiums> Property Transportation Motor Accident/Health Guarantee		B)+(C)+(D). % Claims incurred/ earned 0.0 0.0 0.0 0.0 0.0	% Comm. & expenses/ written 0.0 0.0 0.0 0.0 0.0 0.0	% Underwr. surplus/ written 0.0 0.0 0.0 0.0 0.0 0.0	 (2) TOTAL LIABILITIES ASSET COVER - DOMESTIC + FOREIGN Premium income, less all reinsurance: (3) 12 months preceeding previous financial year end (4) 12 months immediately preceding the calculation (5) Greater of (3)or(4) 		
Guarantee Liability Contract/Engineer Miscellaneous TOTALS Note: Net premiu AUTOMATIC CALCULATIONS: Percentages to premiums> Property Transportation Motor Accident/Health Guarantee Liability		B)+(C)+(D). % Claims incurred/ earned 0.0 0.0 0.0 0.0 0.0 0.0 0.0	% Comm. & expenses/ written 0.0 0.0 0.0 0.0	% Underwr. surplus/ written 0.0 0.0 0.0 0.0 0.0 0.0	 (2) TOTAL LIABILITIES ASSET COVER - DOMESTIC + FOREIGN Premium income, less all reinsurance: (3) 12 months preceeding previous financial year end (4) 12 months immediately preceding the calculation 		
Guarantee Liability Contract/Engineer Miscellaneous TOTALS Note: Net premiu AUTOMATIC CALCULATIONS: Percentages to premiums> Property Transportation Motor Accident/Health Guarantee Liability		B)+(C)+(D). % Claims incurred/ earned 0.0 0.0 0.0 0.0 0.0	% Comm. & expenses/ written 0.0 0.0 0.0 0.0 0.0 0.0	% Underwr. surplus/ written 0.0 0.0 0.0 0.0 0.0 0.0	 (2) TOTAL LIABILITIES ASSET COVER - DOMESTIC + FOREIGN Premium income, less all reinsurance: (3) 12 months preceeding previous financial year end (4) 12 months immediately preceding the calculation (5) Greater of (3)or(4) (6) 15% of (5) 		
Guarantee Liability Contract/Engineer Miscellaneous TOTALS Note: Net premiu AUTOMATIC CALCULATIONS: Percentages to premiums> Property Transportation Motor Accident/Health Guarantee Liability Contract/Engineer		B)+(C)+(D). % Claims incurred/ earned 0.0 0.0 0.0 0.0 0.0 0.0 0.0	% Comm. & expenses/ written 0.0 0.0 0.0 0.0 0.0 0.0 0.0	% Underwr. surplus/ written 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	 (2) TOTAL LIABILITIES ASSET COVER - DOMESTIC + FOREIGN Premium income, less all reinsurance: (3) 12 months preceeding previous financial year end (4) 12 months immediately preceding the calculation (5) Greater of (3)or(4) (6) 15% of (5) 		
Guarantee Liability Contract/Engineer Miscellaneous TOTALS Note: Net premiu AUTOMATIC CALCULATIONS: Percentages to premiums> Property Transportation Motor Accident/Health Guarantee Liability Contract/Engineer		B)+(C)+(D). % Claims incurred/ earned 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	% Comm. & expenses/ written 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	% Underwr. surplus/ written 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	 (2) TOTAL LIABILITIES ASSET COVER - DOMESTIC + FOREIGN Premium income, less all reinsurance: (3) 12 months preceeding previous financial year end (4) 12 months immediately preceding the calculation (5) Greater of (3)or(4) (6) 15% of (5) (7) Surplus assets (1-2) 		
Guarantee Liability Contract/Engineer Miscellaneous FOTALS Note: Net premiu AUTOMATIC CALCULATIONS: Percentages to premiums> Property Transportation Motor Accident/Health Guarantee Liability Contract/Engineer Viscellaneous		B)+(C)+(D). % Claims incurred/ earned 0.0 0.0 0.0 0.0 0.0 0.0 0.0	% Comm. & expenses/ written 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	% Underwr. surplus/ written 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	 (2) TOTAL LIABILITIES ASSET COVER - DOMESTIC + FOREIGN Premium income, less all reinsurance: (3) 12 months preceeding previous financial year end (4) 12 months immediately preceding the calculation (5) Greater of (3)or(4) (6) 15% of (5) (7) Surplus assets (1-2) LESS: The greater of 		
Guarantee Liability Contract/Engineer Miscellaneous FOTALS Note: Net premiu AUTOMATIC CALCULATIONS: Percentages to premiums> Property Transportation Motor Accident/Health Guarantee Liability Contract/Engineer Viscellaneous		B)+(C)+(D). % Claims incurred/ earned 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	% Comm. & expenses/ written 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	% Underwr. surplus/ written 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	 (2) TOTAL LIABILITIES ASSET COVER - DOMESTIC + FOREIGN Premium income, less all reinsurance: (3) 12 months preceeding previous financial year end (4) 12 months immediately preceding the calculation (5) Greater of (3)or(4) (6) 15% of (5) (7) Surplus assets (1-2) 		
Guarantee Liability Contract/Engineer Miscellaneous TOTALS Note: Net premiu AUTOMATIC CALCULATIONS: Percentages to premiums> Property Transportation Motor Accident/Health Guarantee Liability Contract/Engineer Miscellaneous		B)+(C)+(D). % Claims incurred/ earned 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	% Comm. & expenses/ written 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	% Underwr. surplus/ written 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	 (2) TOTAL LIABILITIES ASSET COVER - DOMESTIC + FOREIGN Premium income, less all reinsurance: (3) 12 months preceeding previous financial year end (4) 12 months immediately preceding the calculation (5) Greater of (3)or(4) (6) 15% of (5) (7) Surplus assets (1-2) LESS: The greater of (6) or R 3 million 		3,00
Guarantee Liability Contract/Engineer Miscellaneous TOTALS Note: Net premiu AUTOMATIC CALCULATIONS: Percentages to premiums> Property Transportation Motor Accident/Health Guarantee Liability Contract/Engineer Miscellaneous OF TOTALS		B)+(C)+(D). % Claims incurred/ earned 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	% Comm. & expenses/ written 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	% Underwr. surplus/ written 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	 (2) TOTAL LIABILITIES ASSET COVER - DOMESTIC + FOREIGN Premium income, less all reinsurance: (3) 12 months preceeding previous financial year end (4) 12 months immediately preceding the calculation (5) Greater of (3)or(4) (6) 15% of (5) (7) Surplus assets (1-2) LESS: The greater of (6) or R 3 million Net surplus assets 		
Guarantee Liability Contract/Engineer Miscellaneous TOTALS Note: Net premiu AUTOMATIC CALCULATIONS: Percentages to premiums> Property Transportation Motor Accident/Health Guarantee Liability Contract/Engineer Miscellaneous		B)+(C)+(D). % Claims incurred/ earned 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	% Comm. & expenses/ written 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	% Underwr. surplus/ written 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	 (2) TOTAL LIABILITIES ASSET COVER - DOMESTIC + FOREIGN Premium income, less all reinsurance: (3) 12 months preceeding previous financial year end (4) 12 months immediately preceding the calculation (5) Greater of (3)or(4) (6) 15% of (5) (7) Surplus assets (1-2) LESS: The greater of (6) or R 3 million 		3,00

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