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SOUTH AFRICA



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VAN
SUID-AFRIKA

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GOVERNMENT NOTICE GOEWERMENTSKENNISGEWING

DEPARTMENT OF FINANCE
DEPARTEMENT VAN FINANSIES

No. 378

19 March 1999

AGREEMENT ENTERED INTO BY AND BETWEEN THE GOVERNMENT OF THE PROVINCE OF THE FREE STATE AND THE REPUBLIC OF SOUTH AFRICA IN TERMS OF SECTION 100(1)(a) OF THE CONSTITUTION OF THE REPUBLIC OF SOUTH AFRICA, 1996 (ACT 108 OF 1996)

WHEREAS, the Province of the Free State will show a spending deficit as at the end of the 1998/99 financial year to the extent of approximately R333 million and a consolidated projected debt of R506,1 million;

AND WHEREAS, the overspending amounts to a failure on the part of the Provincial Government to fulfil its executive obligation to manage its affairs within its approved budget;

NOW THEREFOR, the National Government has decided to intervene in terms of section 100 (1)(a) of the Constitution and to take the following steps to ensure fulfilment of that obligation:

1. The Minister of Finance will grant to the Province of the Free State an amount of R200 million to fund the outstanding commitments accumulated over the 1997/98 and 1998/99 financial years.

2. The amount of R200 million will be granted in terms of an agreement to be concluded between the Minister of Finance and the Premier of the Province, setting out the conditions of the grant.
 3. The agreement must include adequate measures to ensure that the financial and fiscal problems of the Province are corrected.
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No. 378

19 Maart 1999

OOREENKOMS AANGEGAAN DEUR EN TUSSEN DIE REGERING VAN DIE PROVINSIE VRystaat EN DIE REPUBLIEK VAN SUID-AFRIKA INGEVOLGE ARTIKEL 100(1)(a) VAN DIE GRONDWET VAN DIE REPUBLIEK VAN SUID-AFRIKA, 1996 (WET 108 VAN 1996)

WAARVOLGENS die provinsie Vrystaat 'n spanderingstekort van ongeveer R333 miljoen en 'n gekonsolideerde skuld van R506,1 miljoen sal toon aan die einde van die 1998/99 finansiële jaar;

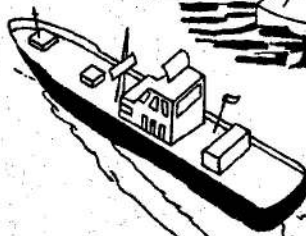
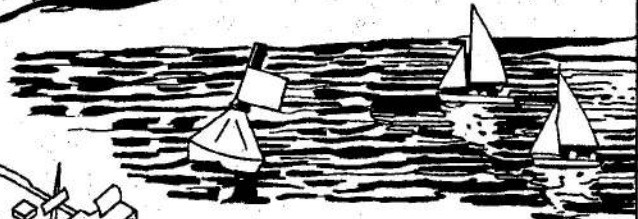
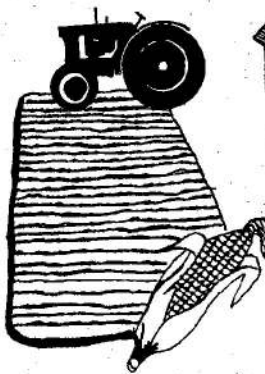
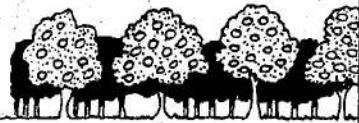
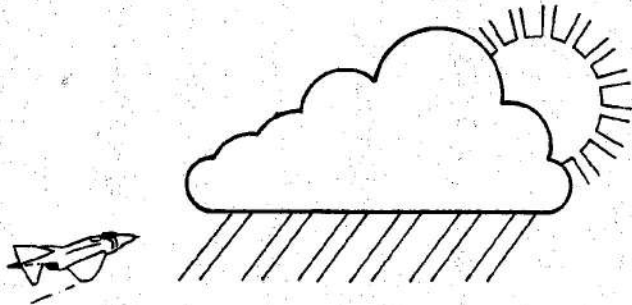
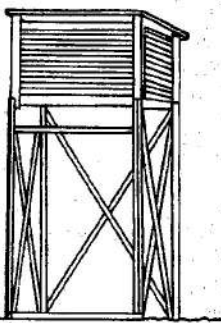
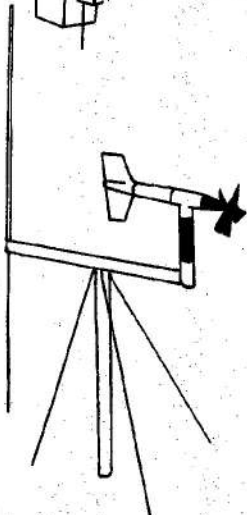
EN WAARVOLGENS hierdie oorspandering neerkom op versuim van die Provinsiale Regering om hul uitvoerende verpligting om hul sake binne hul goedgekeurde begroting te bestuur, na te kom;

OM DAARDIE REDE het die Nasionale Regering besluit om tussenbeide te tree ingevolge artikel 100(1)(a) van die Grondwet en om die volgende stappe te neem ter versekering van die nakoming van die verpligting:

1. Die Minister van Finansies sal aan die provinsie Vrystaat 'n bedrag van R200 miljoen toewys om hul uitstaande verpligtinge wat oor die 1997/98 en 1998/99 finansiële jare opgehoop het, te finansier.
 2. Die bedrag van R200 miljoen sal toegewys word op grond van 'n ooreenkoms wat gesluit sal word tussen die Minister van Finansies en die Premier van die Provinsie wat die voorwaardes van die toewysing uiteensit.
 3. Die ooreenkoms moet toereikende maatreëls insluit om te verseker dat die finansiële en fiskale probleme van die Provinsie reggestel word.
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