REPUBLIC OF SOUTH AFRICA



REPUBLIEK VAN SUID-AFRIKA

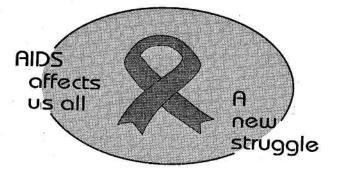
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PRETORIA, 25 NOVEMBER 1999

No. 20667

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DEPARTMENT OF HEALTH

GENERAL NOTICE

NOTICE 2612 OF 1999

COMPETITION COMMISSION

NOTIFICATION OF PROPOSED TRANSACTION BETWEEN CBC FASTENERS (PTY) LTD AND NATIONAL BOLTS, A DIVISION OF TEAMCOR LIMITED

The Competition Commission hereby gives notice in terms of rule 26 (8) (a) (iii) that CBC Fasteners (Pty) Ltd (CBC) has filed a notification with the Competition Commission on 1 November 1999, in terms of section 13 of the Competition Act, No. 89 of 1998, of its proposed merger with National Bolts, a division of Teamcor (Pty) Ltd.

In terms of the proposed merger the productive assets and liabilities of National Bolts will be transferred to CBC. The proposed shareholding after the merger will be as follows:

- Teamcor or its holding company (Waco International Ltd)-50%.
- CBC's existing private shareholders and the Industrial Development Corporation of South Africa-50%.

The Competition Commission is evaluating the proposed transaction.

Any person may voluntarily file any document, affidavit, statement of his/her views with respect to the merger, or other relevant information. Enquiries may be addressed to Mr J. Liebenberg at Private Bag X23, Lynnwood Ridge, 0040. Tel. (012) 482-9030, Facsimile (012) 482-9121. (Case No. 1999Nov3).

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