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DEPARTMENT OF HEALTH

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Trade and Industry, Department of

General Notice

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GENERAL NOTICE

NOTICE 389 OF 2000

COMPETITION COMMISSION

NOTIFICATION OF PROPOSED TRANSACTION BETWEEN SANTAM LIMITED ("SANTAM") AND GUARDIAN NATIONAL INSURANCE COMPANY LIMITED ("GUARDIAN NATIONAL")

The Competition Commission hereby gives notice in terms of Rule 26 (8) (a) (iii) that Guardian National has filed a notification with the Competition Commission on 7 January 2000, in terms of section 13 of the Competition Act, 1998 (Act No. 89 of 1998), of the proposed merger with Santam. In terms of the sales agreement Santam wishes to acquire the entire issued share capital of Guardian National.

The Competition Commission is in the process of evaluating the proposed transaction.

Any person may voluntarily file, within seven days from the date of this Notice, any document, affidavit, statement of his/her views with respect to the proposed transaction, or other relevant information. Enquiries may be addressed to Mr A. Wessels at Private Bag X23, Lynnwood Ridge, 0040. Telephone: (012) 482-9047 or Facsimile (012) 482-9121. (Reference: 2000 Jan 7.)

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