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# GENERAL NOTICE

#### **NOTICE 652 OF 2002**

# **Department of Communications**

# Amendment of Policy Directions issued by the Minister of Communications

I, Ivy Matsepe-Casaburri, Minister of Communications, pursuant to section 5(4)(e) read together with sections 2 and 35A of the Telecommunications Act, 1996 (Act No. 103 of 1996) as amended I hereby amend the revised Policy Directions published in 21 August 2001, in Gazette number 791 as set out in the annexure hereto.

## IVY MATSEPE-CASABURRI MP

### ANNEXURE

In furtherance of and consistent with the objects as set out in section 2 and provisions of section 35A, read with sections 5(4)(e), of the Telecommunications Act, 1996 (Act No.103 of 1996) as amended (the Act) I, Ivy Mastepe-Casaburri, I hereby amend the revised policy directions as follows:

Paragraph 1.4 and 1.5 under the main title of the Market Structure for Telecommunications Services, are hereby deleted and substituted with a new

### 1.4 as follows:

- "1.4 Process to be followed for the licensing of the SNO shall be set out in the following phases.
- 1.4.1 The first phase will involve the allocation of 19% (nineteen percent) equity stake to person from historically disadvantaged groups.
- 1.4.2 The second phase shall be the allocation of the 51% (fifty one percent) equity stake to a local and or international investor.
- 1.4.3 30%(thirty percent) equity interest will be allocated to Eskom and Transnet."

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