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AIDS HELPLINE: 0800-123-22 Prevention is the cure



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GENERAL NOTICE

NOTICE 1090 OF 2002

DEPARTMENT OF TRADE AND INDUSTRY

NOTICE OF INTRODUCTION OF BILLS INTO PARLIAMENT

The Minister of Trade and Industry intends introducing the Bills listed below into Parliament during July and August 2002:

1. CORPORATE LAW AMENDMENT BILL

Amendments to the Companies Act, No. 61 of 1973, and Close Corporations Act, No. 69 of 1984, are required to facilitate the conversion of the Companies and Patents office into a trading entity known as CIPRO. The Bill will also deal specifically with the payment method and establishment of the Board.

2. INTERNATIONAL TRADE ADMINISTRATION BILL

The re-emergence of South Africa in the global economy and current trends in world trade norms have necessitated that the Board on Tariffs and Trade Act, No. 107 of 1986, be substituted in order to reflect the changes that have taken place since the enactment of this Act.

In order to effectively implement our commitment, *inter alia*, to job creation and foreign investment in the country, it is necessary that the functions and focus of the Board on Tariffs and Trade be revised in order for our broader economic objectives to be met.

3. THE LIQUOR BILL

To address the market structure and licensing procedures for different tiers in the industry.

4. NATIONAL GAMBLING AMENDMENT BILL

To enhance co-operative management of the gambling industry between national and provincial government.

5. EXPORT CREDIT AND FOREIGN INVESTMENTS INSURANCE AMENDMENT BILL

Certain provisions of the principal Act have given rise to uncertainty in the industry as to the powers and functions conferred upon the Minister. This uncertainty and divergence of opinion have the potential of affecting the stakeholders in an adverse manner. It is suggested that the definition of "contract of insurance" be amended and that a new definition covering the agreement between the Minister and the Export Credit Agency be inserted.

6. USURY AMENDMENT BILL

To amend the Usury Act, No. 73 of 1968, so as to provide for persons other than public service officials to be appointed to inspect the activities of a moneylender, credit grantor or lessor and to provide for matters connected therewith.

Upon the introduction of the Bills into Parliament, copies can be obtained from:

The Department of Trade and Industry

Parliament Office

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