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GOVERNMENT NOTICE

NATIONAL TREASURY

No. 1513

29 November 2002

STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE AND BORROWING AS AT 31 OCTOBER 2002 ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

The attached statements of national revenue, expenditure and borrowing are issued in accordance with the requirements of Section 32 of the Public Finance Management Act.

The information on the budget has been updated to provide details of revenue, expenditure and borrowing after taking into account the Adjusted Estimates of National Expenditure tabled in Parliament during October 2002.

National government revenue and expenditure are detailed in schedules 1 and 2 respectively. The tables below indicate revenue and expenditure for the reporting month and the year to date, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the budgeted amounts for the current year and the final outcomes for 2001/2002.

Revenue Fiscal Year	R million October	R million Year to date	% of Total
2002/03	20,477	154,259	56.4%
2001/02	22,064	135,199	54.5%

Expenditure Fiscal Year	R million October	R million Year to date	% of Total
2002/03	21,216	164,796	56.5%
2001/02	18,993	147,955	56.3%

Schedule 3 contains information on extraordinary receipts and payments not included as revenue or expenditure.

Schedule 4 sets out net financing for the reporting month and the current year to date compared with the preliminary outcome for the previous year.

Description	October 2002 R million	Year to date 2002/03 R million	October 2001 R million	Year to date 2001/02 R million
Domestic short-term loans	7	324	(1,502)	784
Domestic long-term loans	(13,241)	128	3,058	11,372
Foreign loans	395	14,058	157	12,559
Change in cash and other balances 1)	13,546	2,260	(4,119)	(12,416)
Net Financing 2)	707	16,770	(2,406)	12,299

1) A positive change indicates a reduction in cash balances

2) Net financing has been rounded to the nearest million

A cash flow schedule for the Exchequer Account is included as schedule 5, summarising exchequer revenue and departmental requisitions for the National Revenue Fund. These flows differ from the actual receipts and outlays in schedules 1 and 2, mainly because of timing differences between the cash book transactions of departments and the South African Revenue Service, reflected in schedules 1 and 2, and the Exchequer Account cash flows.

The attached schedules are available in Excel format on the website www.treasury.gov.za

STATEMENT OF NATIONAL REVENUE, EXPENDITURE AND BORROWING AS AT 31 OCTOBER 2002
Summary schedule

Description	Schedule	2002/03			2001/02		
		Revised Estimate R'000	October R'000	Year to date R'000	Preliminary Outcome R'000	October R'000	Year to date R'000
Revenue	1	273,280,893	20,477,040	154,259,065	248,262,399	22,064,357	135,198,550
Expenditure		291,752,337	21,215,601	164,795,721	262,654,479	18,992,566	147,955,057
Voted amounts	2	118,520,472	10,413,758	68,874,748	106,817,327	8,696,994	58,245,318
Statutory amounts	2	173,966,865	10,856,858	95,895,101	155,793,215	10,289,615	89,672,814
State debt cost		47,235,932	1,813,394	24,972,847	47,580,748	1,685,755	25,403,448
Transfer to Provinces		123,456,849	8,722,994	69,017,537	105,336,460	7,981,379	62,781,872
Other		3,274,084	320,470	1,904,717	2,876,007	622,481	1,487,494
Standing Appropriations	2	65,000	(55,015)	25,872	43,937	5,957	36,925
Provision for food relief		400,000	-	-	-	-	-
Projected underspending		(1,200,000)	-	-	-	-	-
Difference between revenue and expenditure		(18,471,444)	(738,561)	(10,536,656)	(14,392,080)	3,071,791	(12,756,507)
Extraordinary receipts	3	12,000,000	33,295	1,083,949	4,159,140	87,986	2,374,295
Extraordinary payments	3	(8,571,000)	(1,719)	(7,317,795)	(2,077,720)	(753,478)	(1,916,585)
Net Borrowing requirement		(15,042,444)	(706,985)	(16,770,502)	(12,310,660)	2,406,299	(12,298,797)
Borrowings							
Domestic short term loans (net)	4	4,000,000	7,000	323,700	(7,966,600)	(1,502,100)	784,300
Domestic long term loans (net)	4	(3,959,894)	(13,240,928)	128,123	(9,874,962)	3,058,490	11,371,675
Foreign Loans (net)	4	16,275,000	395,097	14,058,405	33,130,810	156,651	12,558,783
Change in cash and other balances	4	(1,272,662)	13,545,816	2,260,274	(2,978,588)	(4,119,340)	(12,415,961)
Total borrowing		15,042,444	706,985	16,770,502	12,310,660	(2,406,299)	12,298,797

NATIONAL REVENUE ACCOUNT
Schedule 1. Revenue

Source of revenue	1)	2002/03			2001/02		
		Revised Estimate R'000	October R'000	Year to date R'000	Audited Outcome R'000	October R'000	Year to date R'000
Taxes on income, profits and capital gains		159,770,000	11,370,061	85,865,976	147,310,360	14,863,579	81,696,645
Income tax on persons and individuals		93,200,000	8,173,491	50,871,937	90,976,947	7,833,138	49,630,785
Tax on corporate income							
Companies		52,070,000	2,546,270	27,863,820	42,980,085	5,902,521	24,533,921
Secondary tax on companies		7,200,000	571,615	3,779,642	7,162,721	1,009,469	4,558,406
Tax on retirement funds		7,300,000	78,685	3,550,577	6,190,607	118,461	2,973,533
Taxes on payroll and workforce		3,300,000	292,931	1,893,523	2,717,255	235,828	1,508,530
Skills development levy		3,300,000	292,931	1,893,523	2,717,255	235,828	1,508,530
Taxes on property		5,365,000	430,119	3,028,805	4,628,272	413,638	2,565,245
Estate, inheritance and gift taxes							
Donations tax		15,000	3,104	10,018	20,609	440	7,251
Estate duty		550,000	32,153	269,784	481,851	47,971	273,140
Taxes on financial and capital transactions							
Marketable securities tax		1,400,000	86,339	787,828	1,212,825	97,209	665,105
Transfer duties		3,400,000	308,523	1,961,375	2,912,987	268,018	1,619,749
Domestic taxes on goods and services		96,830,160	7,862,975	54,322,949	86,853,218	6,690,037	46,544,611
Value added tax		70,000,000	5,527,829	39,144,908	61,056,609	4,681,209	32,328,397
Specific excise duties		10,205,000	856,280	5,334,545	9,797,226	753,463	5,008,137
Beer		3,000,000	254,652	1,563,225	2,762,189	218,646	1,376,656
Sorghum beer and sorghum flour		30,000	3,133	21,736	41,275	3,435	23,687
Wine and other fermented beverages		800,000	38,485	302,548	481,339	36,391	241,957
Mineral water		95,000	8	14,651	120,682	8,333	59,769
Spirits		1,000,000	98,160	473,439	968,226	95,336	421,069
Cigarettes and cigarette tobacco		4,200,000	324,520	2,305,520	3,949,575	279,612	2,081,135
Pipe tobacco and cigars		300,000	26,861	182,944	333,872	59,532	183,826
Petroleum products		680,000	57,815	396,474	656,563	52,178	376,258
Motor cars		-	52,646	52,646	-	-	-
Revenue from neighbouring countries		300,000	-	19,362	503,502	-	241,780
Ad valorem excise duties		930,000	161,591	665,466	776,128	-	392,818
Levies on fuel		15,200,000	1,263,525	8,913,031	14,923,196	1,230,144	8,742,527
Taxes on specific services							
Levy on financial services		180	115	268	349	126	249
Taxes on use of goods and permission to use goods or to perform activities							
Air departure tax		400,000	13,635	190,504	296,395	25,095	169,174
Mining leases and ownership							
Gold mines		-	-	-	-	-	-
Diamond mines		-	-	-	-	-	-
Other mines		95,000	-	74,227	3,315	-	3,309
Taxes on international trade and transactions		10,357,850	1,551,959	6,267,122	8,680,129	1,192,459	5,469,375
Import duties							
Customs duties		10,100,000	873,314	5,528,923	8,632,203	867,419	5,178,063
Ordinary levy		7,000	364	2,784	18,671	407	3,914
Import surcharge		650	2	622	460	1	467
Other							
Miscellaneous customs and excise receipts		250,000	678,279	734,793	28,795	324,632	286,931

NATIONAL REVENUE ACCOUNT
Schedule 1. Revenue continued page 2

Source of revenue	2002/03			2001/02		
	Revised Estimate R'000	October R'000	Year to date R'000	Audited Outcome R'000	October R'000	Year to date R'000
Other taxes	1,600,000	132,690	891,399	1,767,210	163,559	1,100,914
Stamp duties and fees	1,600,000	132,690	891,399	1,767,210	163,559	1,100,914
Unallocated tax revenue	5)	363,371	5,865,059	-	(177,675)	89,370
Total tax revenue (gross)	277,222,810	22,004,106	158,134,833	251,956,444	23,381,425	139,074,690
Less: SACU payments	8,259,425	2,064,856	6,194,568	8,204,820	2,051,205	6,153,615
Total tax revenue (net of SACU payments)	268,963,385	19,939,250	151,940,265	243,751,624	21,330,220	132,921,075
Departmental revenue	7)			4,510,775	734,137	2,277,475
Interest and dividends				1,680,320	588,007	1,058,514
Mining lease rights and licences				57,251	3,396	50,535
Recoveries on loans and repayments				77,168	3,540	53,315
Departmental activities				387,428	21,097	258,143
Extraordinary capital revenue				4,185	330	3,188
Other non-tax revenue				2,274,423	117,767	853,780
Other revenue	8)	3,787,508	510,648	2,123,964		
Property income						
Interest	1,300,000	136,601	1,042,937			
Dividends	1,200,000	119,869	241,722			
Land rent	190,000	10,702	82,360			
Sales of goods and services						
Administrative fees	680,000	216,145	524,665			
Incidental sales	180,000	14,400	114,737			
Fines penalties and forfeits	200,000	12,555	99,428			
Voluntary transfers	-	300	5,076			
Miscellaneous revenue						
Selling of scrap or waste	37,508	76	12,819			
Total revenue from operating activities	272,750,893	20,448,898	154,064,229	248,262,399	22,064,357	135,198,550
Flows due to transactions in assets and liabilities	9)	530,000	26,836	179,621		
Sales of assets		50,000	674	21,765		
Loans						
Loans recovered	80,000	3,306	24,798			
Accounts receivable	350,000	21,785	116,836			
Accounts payable						
State warrant vouchers	50,000	1,237	10,814			
Unclassified credits	-	(166)	5,388			
Unallocated departmental revenue	10)	-	306	15,215		
Total national government revenue	273,280,893	20,477,040	154,259,065	248,262,399	22,064,357	135,198,550
Reconciliation between total national government revenue, net revenue collected according to SARS's records and revenue collected on statement 5						
Total national government revenue		20,477,040	154,259,065	248,262,399	22,064,357	135,198,550
Revenue collected on behalf of the Provincial Authorities		6,383	29,765	56,369	3,875	21,607
Recoupment of refunds made to the Road Accident Fund (RAF)		-	17,906	2,070	-	-
Revenue collected on behalf of the Unemployment Insurance Fund (UIF)		377,670	2,104,121	65	-	-
Total net revenue according to the accounting records of SARS		20,861,093	156,410,856	248,320,923	22,068,232	135,220,157
Cash balance National Revenue Fund		822,577	71,849	(269,050)	(267,248)	(1,903,922)
Book profit previously excluded from revenue		-	-	-	-	-
Provincial revenue collected by SARS and transferred by National Treasury for September		(3,114)	(27,848)	-	(3,099)	(26,807)
Provincial revenue collected by SARS and transferred by National Treasury for 2001/2002		-	-	(58,714)	-	-
Direct transfer from National Revenue Fund to the Unemployment Insurance Fund		(370,519)	(2,070,172)	-	-	-
Other departments: Customs and Excise excluded from SARS revenue		(19)	(234)	-	(77)	(1,745)
Recovery of criminal assets added as part of cash revenue in statement 5		317	12,638	809	147	354
Direct deposits by the Universal Service Agency into the Exchequer Account		-	-	9,471	-	9,471
Adjustments Tax and Loan		-	-	(10,277)	-	1,150
Net movement in opening and closing balances		-	-	-	-	-
Other Receipts		(1,221)	117,320	-	-	161,874
Premium on issuance of bonds for financing		-	-	-	-	-
Revenue collected according to statement 5		21,309,114	154,514,408	247,995,162	21,797,955	133,460,532

- 1) Negative amounts reflect refunds and reclassification of previous recorded amounts
- 2) Including sales tax
- 3) Specific excise duties on petrol, distillate fuel, residual fuel and base oil
- 4) Customs and excise miscellaneous revenue: provisional payments, state warehouse rent, licence fees and interest
- 5) Unallocated year to date tax revenue represents the sum of the reported monthly differences between the accounting records and the income tax core system. However, of the R5,865 million unallocated tax revenue up to October 2002, R3,140 million have since been allocated to the various taxes
- 6) Payments in terms of Customs Union agreements
- 7) Classification of departmental revenue for the year ended March 2002, comparable figures not available after this year
- 8) Departmental revenue classified according to the 2001 Manual on Government Finance Statistics, comparable figures not available for previous years
- 9) Sales of assets and cash flows from financing transactions of national departments classified according to the 2001 Manual on Government Finance Statistics, comparable figures not available for previous years
- 10) Unallocated departmental revenue due to the implementation of the new chart of accounts

NATIONAL REVENUE ACCOUNT
Schedule 2. Expenditure - 2002/03

No. Vote	Revised Estimate			2002/03			Year to date		
				October					
	Current R'000	Capital R'000	Total R'000	Current R'000	Capital R'000	Total R'000	Current R'000	Capital R'000	Total R'000
<u>Voted amounts</u>									
1) CENTRAL GOVERNMENT ADMINISTRATION	99,082,661	19,437,811	118,520,472	8,167,607	2,246,151	10,413,758	59,121,201	9,753,547	68,874,748
1 The Presidency	11,420,712	3,379,228	14,799,940	655,093	200,545	855,628	6,148,399	1,131,088	7,279,487
2 Parliament	120,896	9,871	130,767	13,723	134	13,857	69,226	1,877	71,102
3 Foreign Affairs	304,717	7,343	312,060	24,388	612	25,000	187,575	4,284	191,859
4 Home Affairs	2,065,134	244,469	2,309,603	132,096	12,879	144,975	1,163,633	95,450	1,248,983
5 Provincial and Local Government	1,154,178	332,574	1,486,752	87,463	8,076	95,529	577,004	171,429	748,433
6 Public Works	4,779,996	1,799,652	6,579,638	66,577	202,012	268,589	2,044,541	647,858	2,692,399
	2,959,801	985,299	3,975,100	330,846	(23,168)	307,678	2,116,521	210,180	2,326,711
FINANCIAL AND ADMINISTRATIVE SERVICES	8,590,541	2,772,194	11,362,735	435,205	679,734	1,105,939	4,673,205	1,679,380	6,352,585
7 Government Communications and Information Systems	145,909	7,819	153,728	13,748	-	13,748	57,946	-	57,946
8 National Treasury	7,682,376	2,674,278	10,356,654	376,521	668,649	1,045,170	4,270,529	1,614,517	5,885,046
9 Public Enterprises	247,704	1,374	249,078	5,717	-	5,717	27,436	-	27,436
10 Public Service and Administration	100,445	48,265	148,700	5,434	375	5,809	37,389	45,456	82,845
11 Public Service Commission	56,971	1,000	57,971	4,423	245	4,668	32,044	376	32,420
12 S A Management Development Institute	25,447	923	26,370	1,397	106	1,493	14,029	861	14,890
13 Statistics S A	321,669	38,645	360,234	27,975	1,359	29,334	233,832	18,170	252,002
SOCIAL SERVICES	16,881,887	4,992,006	21,873,873	1,274,956	585,022	1,859,978	12,282,775	2,849,098	15,131,873
14 Arts, Culture, Science and Technology	424,851	22,893	447,744	(215,377)	21,982	(193,395)	397,440	50,307	447,747
15 Education	8,644,090	232,408	8,876,498	830,674	22,384	853,058	7,565,551	112,153	7,677,704
16 Health	6,912,363	741,634	7,653,997	585,068	148,455	733,523	3,941,745	454,506	4,396,251
17 Housing	391,532	3,907,949	4,299,481	9,224	387,328	396,552	118,436	2,213,389	2,331,825
18 Social Development	417,807	2,444	420,251	55,801	352	56,243	204,452	1,198	205,650
19 Sport and Recreation S A	91,224	84,678	175,902	9,476	4,521	13,997	55,151	17,545	72,696
JUSTICE AND PROTECTION SERVICES	47,506,633	2,362,296	49,868,939	4,397,553	132,105	4,529,658	28,752,582	966,473	29,719,055
20 Correctional Services	6,015,944	1,010,889	7,026,833	608,776	36,946	645,724	3,822,202	494,528	4,316,730
21 Defence	18,789,708	55,026	18,844,734	1,925,783	-	1,925,783	12,145,989	-	12,145,989
22 Independent Complaints Directorate	27,133	4,769	31,902	2,652	61	2,713	16,294	944	17,238
23 Justice and Constitutional Development	3,794,470	457,356	4,251,826	296,328	37,904	334,232	2,046,905	166,228	2,213,133
24 Safety and Security	18,979,378	834,166	19,713,544	1,584,012	57,194	1,621,206	10,822,192	304,773	11,226,965
ECONOMIC SERVICES AND INFRASTRUCTURE DEVELOPMENT	13,843,334	5,799,930	19,643,264	1,087,718	657,745	1,745,463	6,947,148	3,127,508	10,074,656
25 Agriculture	755,675	188,903	944,578	58,745	4,573	63,318	297,143	238,672	535,815
26 Communications	841,739	45,951	887,690	47,373	6,306	53,679	235,714	11,419	247,133
27 Environmental Affairs and Tourism	1,126,264	274,322	1,400,586	60,278	426	60,704	543,655	33,340	576,995
28 Labour	1,148,970	147,203	1,296,173	90,481	5,638	96,099	482,947	85,955	568,902
29 Land Affairs	485,916	605,945	1,091,861	60,429	62,383	122,812	337,383	323,716	661,099
30 Minerals and Energy	655,430	1,217,188	1,872,618	48,200	413,918	462,118	405,137	742,361	1,147,498
31 Trade and Industry	2,534,759	20,067	2,554,826	222,876	203	223,079	1,376,402	6,106	1,382,510
32 Transport	3,895,385	1,036,856	4,932,241	285,170	150,609	435,779	2,162,736	1,071,162	3,233,901
33 Water Affairs and Forestry	2,399,196	1,363,495	3,762,691	234,186	(16,311)	217,875	1,106,028	614,775	1,720,803
SOCIAL SERVICES	849,574	132,247	981,821	317,092	-	317,092	317,092	-	317,092
34 Arts and Culture	348,535	109,224	457,759	168,368	-	168,368	168,368	-	168,368
35 Science and Technology	501,039	23,023	524,062	148,724	-	148,724	148,724	-	148,724

- 1) Departments are grouped according to functional areas that are not related to the GFS functional classification of government operations
 2) Reallocation of expenditure to vote 34 and 35

NATIONAL REVENUE ACCOUNT
Schedule 2. Expenditure - 2002/03 continued page 2

No. Vote	2002/03								
	Revised Estimate			October			Year to date		
	Current R'000	Capital R'000	Total R'000	Current R'000	Capital R'000	Total R'000	Current R'000	Capital R'000	Total R'000
<u>Statutory amounts</u>	173,966,865	-	173,966,865	10,856,858	-	10,856,858	95,895,101	-	95,895,101
8 State Debt costs	47,235,932	-	47,235,932	1,813,394	-	1,813,394	24,972,847	-	24,972,847
Interest	46,912,557	-	46,912,557	1,813,039	-	1,813,039	24,770,693	-	24,770,693
Other costs	323,375	-	323,375	355	-	355	202,154	-	202,154
8 Equitable share transfer to Provinces	123,456,849	-	123,456,849	8,722,994	-	8,722,994	69,017,537	-	69,017,537
Other statutory amounts	3,274,084	-	3,274,084	320,470	-	320,470	1,904,717	-	1,904,717
1 The Presidency	1,635	-	1,635	131	-	131	917	-	917
2 Parliament	168,130	-	168,130	14,011	-	14,011	98,077	-	98,077
3 Foreign Affairs	1	-	1	-	-	-	-	-	-
23 Justice and Constitutional Development	154,318	-	154,318	42,430	-	42,430	100,269	-	100,269
28 Labour	2,950,000	-	2,950,000	263,898	-	263,898	1,705,454	-	1,705,454
<u>Standing appropriations</u> 1)	65,000	-	65,000	(55,015)	-	(55,015)	25,872	-	25,872
<u>Provision for food relief</u>	400,000	-	400,000	-	-	-	-	-	-
<u>Projected under-spending</u>	(1,200,000)	-	(1,200,000)	-	-	-	-	-	-
Total Expenditure	272,314,526	19,437,811	291,752,337	18,969,450	2,246,151	21,215,601	155,042,174	9,753,547	164,795,721

1) Includes standing appropriations comprising of realised guarantee liabilities, subscription payments to IDA and IBRD as well as valuation adjustment payments to the IMF.

NATIONAL REVENUE ACCOUNT
Schedule 2. Expenditure - 2001/02 continued page 3

No. Vote	Audited Outcome			2001/02 October			Year to date		
	Current R'000	Capital R'000	Total R'000	Current R'000	Capital R'000	Total R'000	Current R'000	Capital R'000	Total R'000
Voted amounts									
CENTRAL GOVERNMENT ADMINISTRATION									
1 The Presidency	91,454,362	15,362,965	106,817,327	7,697,280	999,714	8,696,994	50,946,866	7,298,452	58,245,318
2 Parliament	9,553,990	2,269,102	11,843,092	534,635	21,496	556,131	4,879,562	1,204,308	6,083,890
3 Foreign Affairs	90,669	10,464	101,153	7,591	1,558	9,149	47,783	2,756	50,539
4 Home Affairs	262,922	6,634	269,556	22,248	686	22,934	174,137	2,368	176,505
5 Provincial and Local Government	1,851,428	143,181	1,994,609	107,910	10,695	118,605	942,333	37,524	979,857
6 Public Works	839,004	280,502	1,119,506	71,987	1,892	73,879	452,789	147,488	600,277
	3,564,252	1,088,814	4,653,066	42,399	67,943	110,342	1,425,454	390,409	1,815,863
	2,945,695	759,507	3,705,202	282,500	(61,278)	221,222	1,837,086	623,763	2,460,849
FINANCIAL AND ADMINISTRATIVE SERVICES									
7 Government Communications and Information Systems	9,743,938	2,028,504	11,772,842	995,151	31,009	1,026,160	4,737,099	618,589	5,355,688
8 National Treasury	116,034	6,683	122,717	10,558	-	10,558	40,973	-	40,973
9 Public Enterprises	8,476,785	1,904,338	10,381,123	828,441	26,459	854,900	4,201,248	564,139	4,765,387
10 Public Service and Administration	192,453	3,962	196,415	14,227	-	14,227	47,033	-	47,033
11 Public Service Commission	63,980	35,133	99,113	5,493	12	5,505	31,870	26,942	58,812
12 S A Management Development Institute	52,008	734	52,742	5,278	10	5,288	28,145	38	28,183
13 Statistics S A	20,832	2,163	22,795	2,716	279	2,995	12,263	812	13,065
	822,046	75,891	897,937	128,438	4,249	132,687	375,577	26,658	402,235
SOCIAL SERVICES									
14 Arts, Culture, Science and Technology	17,825,440	4,213,308	22,038,748	1,510,004	512,897	2,022,901	11,465,498	2,855,938	14,321,436
15 Education	1,102,229	38,607	1,140,836	87,754	17	87,771	624,416	236	624,652
16 Health	7,900,705	203,141	8,103,846	768,326	22,925	789,251	6,977,127	109,968	7,087,095
17 Housing	6,034,177	702,264	6,736,441	608,725	168,806	777,531	3,595,349	518,590	4,113,939
18 Social Development	491,920	3,229,320	3,721,240	23,936	320,272	344,208	115,806	2,202,125	2,317,931
19 Sport and Recreation S A	2,231,643	3,449	2,235,292	17,583	(363)	17,220	121,118	17,534	138,652
	64,566	36,527	101,093	5,680	1,240	6,920	31,682	7,485	39,167
JUSTICE AND PROTECTION SERVICES									
20 Correctional Services	41,973,017	2,080,326	44,053,343	3,586,040	73,196	3,659,236	23,775,443	402,987	24,178,430
21 Defence	5,622,904	926,267	6,549,171	597,288	2,192	599,480	3,148,520	10,656	3,159,176
22 Independent Complaints Directorate	15,972,882	71,787	16,044,649	1,067,830	-	1,067,830	9,389,433	-	9,389,433
23 Justice and Constitutional Development	24,005	2,710	26,715	2,301	45	2,346	13,194	269	13,463
24 Safety and Security	3,475,760	286,613	3,762,373	345,603	8,882	354,485	1,757,774	87,278	1,845,052
	16,877,468	792,989	17,670,455	1,573,018	62,077	1,635,095	9,466,522	304,784	9,771,306
ECONOMIC SERVICES AND INFRASTRUCTURE DEVELOPMENT									
25 Agriculture	12,357,977	4,751,325	17,109,302	1,071,450	361,116	1,432,566	6,089,244	2,216,630	8,305,874
26 Communications	694,811	176,323	871,134	62,133	5,600	67,733	387,289	36,660	423,949
27 Environmental Affairs and Tourism	1,103,972	24,365	1,128,337	42,970	4,791	47,761	232,803	15,655	248,458
28 Labour	885,465	182,100	1,067,565	114,225	9,003	123,228	423,662	17,671	441,333
29 Land Affairs	1,378,070	18,774	1,396,844	56,578	1,319	57,897	399,592	3,993	403,585
30 Minerals and Energy	394,467	581,688	976,155	29,885	51,871	81,756	273,284	250,666	523,950
31 Trade and Industry	597,675	635,721	1,233,396	45,781	55,359	101,140	384,293	343,965	728,278
32 Transport	1,947,976	67,912	2,015,888	135,008	8,214	143,222	1,029,196	10,864	1,040,060
33 Water Affairs and Forestry	3,336,679	1,600,249	4,936,928	330,180	132,241	462,421	1,910,400	1,015,789	2,926,189
	2,010,862	1,464,193	3,483,055	254,690	94,718	349,408	1,048,725	521,347	1,570,072

- 1) Departments are grouped according to functional areas that are not related to the GFS functional classification of government operations
2) Audit not finalised

NATIONAL REVENUE ACCOUNT
Schedule 2. Expenditure - 2001/02 continued page 4

No.	Vote	Audited Outcome			2001/02 October			Year to date		
		Current R'000	Capital R'000	Total R'000	Current R'000	Capital R'000	Total R'000	Current R'000	Capital R'000	Total R'000
	<u>Statutory amounts</u>	155,793,215	-	155,793,215	10,289,615	-	10,289,615	89,672,814	-	89,672,814
8	State Debt costs	47,580,748	-	47,580,748	1,685,755	-	1,685,755	25,403,448	-	25,403,448
	Interest	47,368,052	-	47,368,052	1,685,157	-	1,685,157	25,217,218	-	25,217,218
	Other costs	212,696	-	212,696	598	-	598	186,232	-	186,232
8	Equitable share transfer to Provinces	105,336,460	-	105,336,460	7,981,379	-	7,981,379	62,761,872	-	62,761,872
	<u>Other statutory amounts</u>	2,876,007	-	2,876,007	622,481	-	622,481	1,487,494	-	1,487,494
1	The Presidency	1,573	-	1,573	113	-	113	791	-	791
2	Parliament	162,336	-	162,336	12,843	-	12,843	89,901	-	89,901
3	Foreign Affairs	-	-	-	-	-	-	-	-	-
23	Justice and Constitutional Development	171,083	-	171,083	13,121	-	13,121	91,090	-	91,090
28	Labour	2,541,016	-	2,541,016	596,404	-	596,404	1,305,712	-	1,305,712
	<u>Standing appropriations</u>	43,937	-	43,937	5,957	-	5,957	36,925	-	36,925
	<u>Total Expenditure</u>	247,291,514	15,362,965	262,654,479	17,992,852	999,714	18,992,566	140,656,605	7,298,452	147,955,057

- 1) Includes standing appropriations comprising of realised guarantee liabilities, subscription payments to IDA and IBRD as well as valuation adjustment payments to the IMF
2) Audit not finalised

NATIONAL REVENUE ACCOUNT Schedule 3. Extraordinary receipts / payments						
Description	2002/03			2001/02		
	Revised Estimate R'000	October R'000	Year to date R'000	Preliminary Outcome R'000	October R'000	Year to date R'000
Extraordinary receipts (excludes book profit)	12,000,000	33,295	1,083,949	4,159,140	87,986	2,374,295
- Special restructuring proceeds from SASRIA	-	-	-	2,225,491	-	2,225,491
- Special restructuring proceeds from SAFCOL	-	-	-	66,667	-	-
- Special restructuring proceeds from Airwing	-	-	-	5,829	-	-
- Special restructuring proceeds from Transnet's disposal of its equity in M-Cell	-	-	1,023,278	1,435,109	-	-
- Profit on conversion of foreign loans	-	-	667	1,785	-	1,785
- Incorrect deposit into the Exchequer	-	-	-	1,000	(728)	1,000
- Premium on issuance of bonds for financing	-	33,295	57,198	374,059	64,928	122,231
- Premium on debt portfolio restructuring	-	-	2,808	49,200	23,788	23,788
Extraordinary payments	(8,571,000)	(1,719)	(7,317,795)	(2,077,720)	(753,478)	(1,916,585)
- Premium on debt portfolio restructuring	-	-	(314,169)	(2,075,023)	(753,327)	(1,913,903)
- Losses on conversion of foreign loans	-	(1,719)	(3,626)	(2,697)	(151)	(2,682)
- Losses on GFECRA	1)	-	(7,000,000)	-	-	-
Book profit	-	-	80,897	1,063,827	15	927,140

1) The extraordinary payment of R7,0 billion represents nil coupon bonds issued to the SARB to defray part of the losses on the Gold and Foreign Exchange Contingency Reserve Account.

NATIONAL REVENUE ACCOUNTS
SCHEDULE 4: SUMMARY SCHEDULE OF BORROWING

Description	Schedule	2002/03			2001/02		
		Revised Estimate R'000	October R'000	Year to date R'000	Preliminary Outcome R'000	October R'000	Year to date R'000
Domestic short-term loans (net)		4,000,000	7,000	323,700	(7,966,800)	(1,502,100)	784,300
Treasury Bills		4,000,000	-	290,000	(7,590,000)	(1,400,000)	294,000
Shorter than 91 days		-	-	-	-	-	-
91 days		4,000,000	-	290,000	(7,300,000)	(1,500,000)	200,000
182 days		-	-	-	(290,000)	100,000	94,000
Corporation for Public Deposits		-	7,000	33,700	(376,800)	(102,100)	490,300
Domestic long-term loans (net)		(3,959,894)	(13,240,928)	128,123	(9,874,952)	3,058,490	11,371,875
Loans issued for financing (net)		(11,459,894)	(13,240,928)	(7,142,055)	(12,081,471)	2,081,509	9,276,181
Loans issued (gross)	4.1	13,259,106	1,304,521	9,466,285	14,647,051	2,082,635	11,689,972
Discount	4.1	(91,000)	(18,667)	(267,186)	(323,320)	-	(317,112)
Redemptions	4.2	(21,628,000)	(14,526,782)	(15,830,883)	(22,436,934)	(474)	(660,924)
Scheduled		(3,000,900)	-	(510,271)	(3,978,288)	(652)	(1,435,755)
Buy-backs (excluding book profit)		-	-	-	-	-	-
Loans issued for switches (net)		500,000	-	270,178	2,216,509	995,981	2,095,494
Loans issued (gross)	4.1	500,000	-	5,566,025	40,914,059	9,910,940	36,425,567
Discount	4.1	-	-	(137,714)	(1,875,321)	(82,599)	(1,875,321)
Loans switched (excluding book profit)	4.2	-	-	(5,158,133)	(37,022,229)	(8,831,380)	(32,954,742)
Loans issued for extraordinary purposes (net)		7,000,000	-	7,000,000	-	-	-
Loans issued (gross)	4.1	7,000,000	-	7,000,000	-	-	-
Discount	4.1	-	-	-	-	-	-
Foreign long-term loans (net)	4.3	16,275,000	395,097	14,058,405	33,130,810	156,651	12,558,783
Loans issued for financing (net)		16,275,000	395,097	14,978,437	33,130,810	156,651	12,558,783
Loans issued (gross)		16,303,000	420,065	15,245,175	33,256,773	166,663	12,684,746
Discount		-	-	(226,018)	(57,097)	-	(57,097)
Redemptions		(20,000)	(19,542)	(29,385)	(22,134)	(9,843)	(22,134)
Rand value at date of issue		(8,000)	(5,426)	(11,337)	(46,732)	(2,169)	(46,732)
Revaluation		-	-	(920,032)	-	-	-
Loans issued due to \$1 500 MIL Dual Currency Term Loan options		-	-	7,543,407	-	-	-
Loans issued (gross)		-	-	-	-	-	-
Discount		-	-	(8,757,002)	-	-	-
Redemptions		-	-	293,563	-	-	-
Rand value at date of issue		-	-	-	-	-	-
Revaluation		-	-	-	-	-	-
Change in cash and other balances	4.4	(1,272,662)	13,545,816	2,260,274	(2,975,588)	(4,119,340)	(12,415,961)
Change in cash balances		(1,272,662)	12,189,881	3,043,692	(3,999,065)	(2,208,538)	(8,625,277)
Outstanding transfers from the Exchequer to the		-	(195,072)	(367,497)	558,515	(1,829,400)	(113,136)
Paymaster-General Accounts		-	697,585	1,457,542	2,272,996	1,340	1,785,645
Surrenders		-	-	(94,043)	(59,096)	-	(13,086)
Late requests		-	-	-	-	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	853,442	(1,779,420)	(1,851,938)	(282,722)	(5,550,107)
TOTAL BORROWING		15,042,444	706,985	16,770,502	12,310,860	(2,406,299)	12,298,797

1) This represents nil coupon bonds issued to the SARB to defray part of the losses on the Gold and Foreign Exchange Contingency Reserve Account. A contra entry has been made under extraordinary payments.

NATIONAL REVENUE ACCOUNTS
SCHEDULE 4.1: ISSUANCE OF DOMESTIC LONG-TERM LOANS

Description	2002/03			2001/02		
	Revised Estimate R'000	October R'000	Year to date R'000	Preliminary Outcome R'000	October R'000	Year to date R'000
Domestic long-term loans (gross)	20,759,106	1,304,521	22,032,310	55,581,109	11,973,575	48,115,529
Loans issued for financing	13,259,106	1,304,521	9,466,285	14,647,050	2,062,635	11,689,972
Loans issued for switches	500,000	-	5,568,025	40,914,059	9,910,940	36,425,557
Loans issued for extraordinary purposes	7,000,000	-	7,000,000	-	-	-
Loans issued for financing (gross)	13,259,106	1,304,521	9,466,285	14,647,050	2,062,635	11,689,972
Cash value	13,168,106	1,141,545	8,448,708	13,723,428	1,996,958	11,082,675
Discount	91,000	18,667	267,186	323,320	-	317,112
Premium	-	(33,295)	(57,198)	(122,231)	(64,926)	(122,231)
Revaluation	-	177,604	807,589	722,533	130,603	412,416
R150 (12.00% 2004-5-6/02/28)	-	-	-	1,035,000	285,000	785,000
Cash value	-	-	-	1,055,198	299,881	806,799
Discount	-	-	-	1,601	-	-
Premium	-	-	-	(21,799)	(14,881)	(21,799)
R153 (13.00% 2009-10-11/08/31)	-	-	-	564,000	314,000	564,000
Cash value	-	-	-	636,147	353,572	636,147
Discount	-	-	-	(72,147)	(39,572)	(72,147)
Premium	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	462,000	1,910,000	1,317,000	289,000	1,317,000
Cash value	-	495,295	1,952,009	1,320,707	299,473	1,320,707
Discount	-	-	15,189	24,578	-	24,578
Premium	-	(33,295)	(57,198)	(28,285)	(10,473)	(28,285)
R189 (6.25% 2013/03/31)	-	-	346,774	3,264,404	596,858	2,371,902
Cash value	-	-	250,000	2,832,831	500,000	2,000,000
Discount	-	-	-	17,169	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	96,774	414,404	96,858	371,902
R194 (10.00% 2007-08-09/02/28)	-	226,000	2,803,000	5,305,000	-	5,018,000
Cash value	-	207,333	2,558,393	5,025,028	-	4,742,635
Discount	-	18,667	244,607	279,972	-	275,365
Premium	-	-	-	-	-	-
R197 (5.50% 2023/12/07)	-	612,604	3,079,579	2,958,129	533,745	1,490,514
Cash value	-	435,000	2,385,000	2,650,000	500,000	1,432,831
Discount	-	-	-	-	-	17,169
Premium	-	-	-	-	-	-
Revaluation	-	177,604	694,579	308,129	33,745	40,514
R198 (3.80% 2008/03/31)	-	-	1,111,237	-	-	-
Cash value	-	-	1,088,468	-	-	-
Discount	-	-	6,533	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	16,236	-	-	-
R199 (11.32% 2007/03/30)	-	-	100,000	-	-	-
Cash value	-	-	99,143	-	-	-
Discount	-	-	857	-	-	-
Premium	-	-	-	-	-	-

NATIONAL REVENUE ACCOUNTS
SCHEDULE 4.1 ISSUANCE OF DOMESTIC LONG-TERM LOANS CONTINUED PAGE 2

Description	2002/03			2001/02		
	Revised Estimate R'000	October R'000	Year to date R'000	Preliminary Outcome R'000	October R'000	Year to date R'000
Amortised interest on Zero Coupon loans (cash value)	-	3,917	115,695	203,518	44,032	143,566
Z006 (13.913% 2008/08/31)	-	-	726	1,313	-	634
Z006 (13.912% 2013/08/31)	-	-	444	804	-	389
Z008 (14.299% 2008/10/31)	-	286	572	499	258	499
Z009 (12.15% 2013/11/30)	-	-	132	241	-	117
Z013 (12.04% 2004/08/30)	-	-	315	577	-	280
Z014 (12.60% 2015/06/30)	-	-	1,599	2,867	-	1,381
Z015 (12.60% 2006/06/30)	-	-	249	457	-	222
Z018 (13.35% 2014/03/31)	-	-	96	175	-	85
Z019 (13.30% 2014/06/30)	-	-	333	604	-	292
Z020 (13.20% 2015/10/19)	-	904	1,752	1,638	794	1,538
Z021 (12.60% 2009/04/30)	-	1,370	2,858	2,352	1,212	2,352
Z025 (13.00% 2014/11/30)	-	-	411	749	-	363
Z064 (16.48% 2002/09/01)	-	-	11,420	20,299	-	9,748
Z065 (16.53% 2005/07/01)	-	-	948	1,685	-	809
Z066 (16.54% 2002/09/01)	-	-	3,820	6,788	-	3,258
Z068 (16.45% 2001/04/01)	-	-	-	1,090	-	1,090
Z069 (15.71% 2005/06/30)	-	-	1,851	3,307	-	1,591
Z070 (15.70% 2005/07/01)	-	-	2,775	4,959	-	2,386
Z071 (15.84% 2015/07/01)	-	-	5,182	9,237	-	4,446
Z073 (15.60% 2005/12/31)	-	-	428	765	-	368
Z075 (14.85% 2002/09/01)	-	-	22,173	39,901	-	19,244
Z078 (14.68% 2001/04/01)	-	-	-	1,681	-	1,681
Z079 (14.02% 2003/04/01)	-	1,347	2,806	2,275	1,176	2,275
Z083 (15.25% 2019/09/30)	-	-	874	1,566	-	754
Z086 (14.35% 2002/04/01)	-	-	8,771	15,820	8,184	15,820
Z089 (14.97% 2002/04/30)	-	-	34,835	62,558	32,408	62,558
Z109 (15.25% 2019/09/15)	-	-	10,745	19,413	-	9,376
Loans issued for switches	500,000	-	5,566,025	40,914,059	9,910,940	36,425,557
Cash value	-	-	5,428,127	37,557,270	8,950,047	33,871,942
Discount	-	-	137,714	1,675,321	82,599	1,675,321
Premium	-	-	(2,807)	(49,200)	(23,788)	(23,788)
Revaluation	-	-	2,991	1,730,668	902,082	902,082
R150 (12.00% 2004-5-6/02/28)	-	-	997,193	487,527	-	-
Cash value	-	-	1,000,000	512,939	-	-
Discount	-	-	-	-	-	-
Premium	-	-	(2,807)	(25,412)	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	2,932,216	785,256	785,256	785,256
Cash value	-	-	2,873,028	789,044	789,044	789,044
Discount	-	-	59,188	-	-	-
Premium	-	-	-	(23,788)	(23,788)	(23,788)
R189 (6.25% 2013/03/31)	-	-	10,395	9,434,791	5,433,816	5,433,816
Cash value	-	-	7,404	7,712,339	4,539,950	4,539,950
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	2,991	1,722,452	893,866	893,866
R194 (10.00% 2007-08-09/02/28)	-	-	1,626,221	30,070,751	3,556,134	30,070,751
Cash value	-	-	1,547,695	28,395,430	3,473,535	28,395,430
Discount	-	-	78,526	1,675,321	82,599	1,675,321
Premium	-	-	-	-	-	-
R197 (5.50% 2023/12/07)	-	-	-	155,734	155,734	155,734
Cash value	-	-	-	147,518	147,518	147,518
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	8,216	8,216	8,216
Loans issued for extraordinary purposes	7,000,000	-	7,000,000	-	-	-
Cash value	7,000,000	-	7,000,000	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
Z016 (0.00% 2014/03/31)	-	-	7,000,000	-	-	-
Cash value	-	-	7,000,000	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-

NATIONAL REVENUE ACCOUNTS
SCHEDULE 4.2: REDEMPTION OF DOMESTIC LONG-TERM LOANS

Description	2002/03			2001/02		
	Revised Estimate R'000	October R'000	Year to date R'000	Preliminary Outcome R'000	October R'000	Year to date R'000
Redemption of domestic long-term loans	24,628,000	14,526,782	21,580,184	64,501,258	8,832,501	35,678,561
Scheduled	21,628,000	14,526,782	15,830,883	22,436,934	474	660,924
Due to switches	-	-	5,214,024	37,933,652	8,831,360	33,565,254
Due to buy-backs	3,000,000	-	535,277	4,130,672	667	1,452,383
Scheduled redemptions	21,628,000	14,526,782	15,830,883	22,436,934	474	660,924
BT28 (17.40% 2001/09/30)	-	-	-	10,000	-	10,000
CK13 (10.62% 2001/04/30)	-	-	-	4,750	-	4,750
G202 (13.75% 2001/09/30)	-	-	-	5,000	-	5,000
LW08 (12.50% 2002/10/31)	-	11,600	11,800	-	-	-
R088 (9.75% 2001/04/30)	-	-	-	116	-	116
R100 (9.25% 2002/04/15)	-	-	9,895	-	-	-
R101 (9.80% 2001/07/15)	-	-	-	14,511	-	14,511
R103 (10.35% 2001/10/01)	-	-	-	454	454	454
R104 (11.50% 2001/12/01)	-	-	-	15,516	-	-
R111 (13.00% 2002/09/15)	-	-	6,104	-	-	-
R113 (13.00% 2002/05/01)	-	-	2,381	-	-	-
R162 (12.50% 2002/01/15)	-	-	-	21,745,958	-	-
R174 (8.75% 2001/07/15)	-	-	-	536,900	-	536,900
R175 (9.00% 2002/10/15)	-	14,515,160	14,515,160	-	-	-
SL08 (13.30% 2001/06/30)	-	-	-	15,350	-	15,350
SL09 (13.50% 2002/07/01)	-	-	40,000	-	-	-
Z064 (16.48% 2002/09/01)	-	-	150,000	-	-	-
Z065 (16.44% 2002/09/01)	-	-	50,000	-	-	-
Z068 (16.45% 2001/04/01)	-	-	-	15,000	-	15,000
Z075 (14.85% 2002/09/01)	-	-	324,500	25,000	-	25,000
Z076 (14.68% 2001/04/01)	-	-	-	-	-	-
Z086 (14.350% 2002/04/01)	-	-	131,000	-	-	-
Z089 (14.970% 2002/04/30)	-	-	500,000	-	-	-
Former regional authorities' debt	-	22	40,405	24,544	20	10,008
Former SARB Namibian loan facility	-	-	49,838	23,835	-	23,835
Redemptions due to switches	-	-	5,214,024	(2,590,751)	8,831,360	33,565,254
Cash value	-	-	5,454,446	(1,519,017)	9,584,687	34,480,685
Book profit	-	-	55,891	911,423	-	910,512
Book loss	-	-	(295,313)	(1,953,157)	(753,327)	(1,825,943)
R124 (13.00% 2005/07/15)	-	-	123	-	-	-
Cash value	-	-	127	-	-	-
Book profit	-	-	(4)	-	-	-
Book loss	-	-	-	-	-	-
R126 (14.50% 2005/10/15)	-	-	90	-	-	-
Cash value	-	-	88	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	(9)	-	-	-
R150 (12.00% 2004-5-6/02/28)	-	-	-	500,000	-	500,000
Cash value	-	-	-	527,316	-	527,316
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(27,316)	-	(27,316)
R162 (12.50% 2002/01/15)	-	-	-	500,000	-	-
Cash value	-	-	-	500,754	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(754)	-	-
R173 (13.45% 2006/09/30)	-	-	-	1,400,000	-	1,400,000
Cash value	-	-	-	1,493,965	-	1,493,965
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(93,965)	-	(93,965)
R175 (9.00% 2002/10/15)	-	-	-	529,000	-	529,000
Cash value	-	-	-	523,055	-	523,055
Book profit	-	-	-	5,945	-	5,945
Book loss	-	-	-	-	-	-
R177 (9.50% 2007/05/15)	-	-	179,205	5,337,111	-	5,337,111
Cash value	-	-	163,382	4,931,185	-	4,931,185
Book profit	-	-	15,823	405,926	-	405,926
Book loss	-	-	-	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	2,000,000	-	-	-
Cash value	-	-	2,247,609	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	(247,609)	-	-	-
R178 (9.75% 2008/07/15)	-	-	651,000	720,000	-	720,000
Cash value	-	-	610,632	642,307	-	642,307
Book profit	-	-	40,068	77,693	-	77,693
Book loss	-	-	-	-	-	-
R179 (10.00% 2013/08/01)	-	-	-	3,476,000	-	3,476,000
Cash value	-	-	-	3,055,052	-	3,055,052
Book profit	-	-	-	420,948	-	420,948
Book loss	-	-	-	-	-	-
R180 (13.45% 2007/09/30)	-	-	-	1,400,000	-	1,400,000
Cash value	-	-	-	1,500,151	-	1,500,151
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(100,151)	-	(100,151)

NATIONAL REVENUE ACCOUNTS
SCHEDULE 4.2: REDEMPTION OF DOMESTIC LONG-TERM LOANS CONTINUED PAGE 2

Description	2002/03			2001/02		
	Revised Estimate R'000	October R'000	Year to date R'000	Preliminary Outcome R'000	October R'000	Year to date R'000
R181 (13.45% 2008/09/30)	-	-	-	1,400,000	-	1,400,000
Cash value	-	-	-	1,494,212	-	1,494,212
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(94,212)	-	(94,212)
R182 (13.55% 2012/09/30)	-	-	-	1,400,000	-	1,400,000
Cash value	-	-	-	1,537,644	-	1,537,644
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(137,644)	-	(137,644)
R183 (13.55% 2013/09/30)	-	-	-	1,300,000	-	1,300,000
Cash value	-	-	-	1,435,730	-	1,435,730
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(135,730)	-	(135,730)
R184 (12.50% 2008/12/21)	-	-	1,383,806	18,704,864	8,831,360	14,849,360
Cash value	-	-	1,432,268	20,086,049	9,584,687	16,086,285
Book profit	-	-	-	-	-	-
Book loss	-	-	(48,692)	(1,393,385)	(753,327)	(1,236,925)
R186 (10.50% 2025-26-27/12/21)	-	-	-	13,084	-	-
Cash value	-	-	-	12,183	-	-
Book profit	-	-	-	911	-	-
Book loss	-	-	-	-	-	-
Z016 (0.00% 2014/03/31)	-	-	1,000,000	1,253,783	-	1,253,783
Cash value	-	-	1,000,000	1,253,783	-	1,253,783
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
Redemptions due to buy-backs	3,000,000	-	535,277	4,130,672	667	1,452,383
Cash value	3,000,000	-	528,127	4,070,135	652	1,523,716
Book profit	-	-	25,008	152,404	15	16,628
Book loss	-	-	(17,856)	(91,867)	-	(87,951)
BT01 (10.30% 2003/03/31)	-	-	7,626	1,474	-	1,474
Cash value	-	-	7,507	1,473	-	1,473
Book profit	-	-	119	1	-	1
Book loss	-	-	-	-	-	-
BT03 (13.60% 2004/09/30)	-	-	-	3,700	-	-
Cash value	-	-	-	3,945	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(245)	-	-
BT04 (13.80% 2004/09/30)	-	-	500	13,000	-	1,500
Cash value	-	-	519	13,873	-	1,612
Book profit	-	-	-	-	-	-
Book loss	-	-	(19)	(873)	-	(112)
BT05 (11.50% 2005/09/30)	-	-	-	23,150	-	-
Cash value	-	-	-	23,696	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(546)	-	-
BT10 (14.46% 2005/03/31)	-	-	-	3,970	-	3,720
Cash value	-	-	-	4,404	-	4,129
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(434)	-	(409)
BT14 (13.60% 2003/09/30)	-	-	-	12,200	-	1,500
Cash value	-	-	-	12,817	-	1,601
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(617)	-	(101)
BT16 (14.75% 2004/03/31)	-	-	500	14,650	-	100
Cash value	-	-	524	15,783	-	109
Book profit	-	-	-	-	-	-
Book loss	-	-	(24)	(1,133)	-	(9)
CK16 (14.15% 2004/11/30)	-	-	12,325	-	-	-
Cash value	-	-	12,940	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	(615)	-	-	-
CK20 (19.25% 2004/09/30)	-	-	8,000	-	-	-
Cash value	-	-	9,178	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	(1,178)	-	-	-
CK22 (18.75% 2005/10/31)	-	-	10,000	-	-	-
Cash value	-	-	11,891	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	(1,891)	-	-	-
CK23 (19.25% 2006/12/31)	-	-	7,100	15,000	-	15,000
Cash value	-	-	8,885	20,141	-	20,141
Book profit	-	-	-	-	-	-
Book loss	-	-	(1,785)	(5,141)	-	(5,141)

NATIONAL REVENUE ACCOUNTS
SCHEDULE 4.2: REDEMPTION OF DOMESTIC LONG-TERM LOANS CONTINUED PAGE 3

Description	2002/03			2001/02		
	Revised Estimate R'000	October R'000	Year to date R'000	Preliminary Outcome R'000	October R'000	Year to date R'000
CK24 (19.15% 2005/04/30)	-	-	5,000	900	-	900
Cash value	-	-	5,879	1,128	-	1,128
Book profit	-	-	-	-	-	-
Book loss	-	-	(879)	(228)	-	(228)
CK25 (19.25% 2006/12/31)	-	-	2,900	-	-	-
Cash value	-	-	3,640	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	(740)	-	-	-
CK26 (19.00% 2003/09/30)	-	-	-	14,000	-	14,000
Cash value	-	-	-	16,295	-	16,295
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(2,295)	-	(2,295)
G204 (13.00% 2003/06/30)	-	-	2,000	2,500	-	2,500
Cash value	-	-	2,014	2,613	-	2,613
Book profit	-	-	-	-	-	-
Book loss	-	-	(14)	(113)	-	(113)
G206 (16.35% 2003/06/30)	-	-	10,000	-	-	-
Cash value	-	-	10,316	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	(316)	-	-	-
G207 (17.20% 2005/08/31)	-	-	7,500	2,500	-	2,500
Cash value	-	-	8,445	3,022	-	3,022
Book profit	-	-	-	-	-	-
Book loss	-	-	(945)	(522)	-	(522)
G210 (18.65% 2005/09/30)	-	-	1,000	3,000	-	3,000
Cash value	-	-	1,167	3,780	-	3,780
Book profit	-	-	-	-	-	-
Book loss	-	-	(167)	(780)	-	(780)
G214 (18.50% 2004/04/01)	-	-	5,400	-	-	-
Cash value	-	-	5,978	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	(578)	-	-	-
LW09 (13.90% 2003/10/31)	-	-	7,290	2,500	-	2,500
Cash value	-	-	7,437	2,675	-	2,675
Book profit	-	-	-	-	-	-
Book loss	-	-	(147)	(175)	-	(175)
LW12 (16.40% 2004/04/30)	-	-	7,080	5,250	-	5,250
Cash value	-	-	7,457	5,940	-	5,940
Book profit	-	-	-	-	-	-
Book loss	-	-	(377)	(690)	-	(690)
LW13 (18.00% 2004/10/31)	-	-	5,000	8,000	-	8,000
Cash value	-	-	5,577	9,557	-	9,557
Book profit	-	-	-	-	-	-
Book loss	-	-	(577)	(1,557)	-	(1,557)
LW14 (16.80% 2005/09/30)	-	-	4,000	-	-	-
Cash value	-	-	4,532	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	(532)	-	-	-
R089 (9.00% 2004/04/15)	-	-	1	2,933	-	2,933
Cash value	-	-	2	2,877	-	2,877
Book profit	-	-	-	56	-	56
Book loss	-	-	(1)	-	-	-
R093 (9.25% 2004/07/01)	-	-	-	9,712	-	9,712
Cash value	-	-	-	9,530	-	9,530
Book profit	-	-	-	182	-	182
Book loss	-	-	-	-	-	-
R097 (9.375% 2004/07/01)	-	-	1	3,917	-	3,917
Cash value	-	-	2	3,881	-	3,881
Book profit	-	-	-	36	-	36
Book loss	-	-	(1)	-	-	-
R106 (12.50% 2003/09/01)	-	-	98	14,710	-	14,883
Cash value	-	-	99	15,512	-	15,484
Book profit	-	-	-	-	-	-
Book loss	-	-	(1)	(802)	-	(801)
R111 (13.00% 2002/09/15)	-	-	-	26,711	-	-
Cash value	-	-	-	27,098	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(387)	-	-
R124 (13.00% 2005/07/15)	-	-	11,151	138,168	-	136,102
Cash value	-	-	11,522	150,044	-	147,581
Book profit	-	-	-	-	-	-
Book loss	-	-	(371)	(11,876)	-	(11,779)
R126 (14.50% 2006/10/15)	-	-	12,652	106,565	-	105,444
Cash value	-	-	13,882	120,478	-	119,239
Book profit	-	-	-	-	-	-
Book loss	-	-	(1,233)	(13,923)	-	(13,795)

NATIONAL REVENUE ACCOUNTS
SCHEDULE 4.2: REDEMPTION OF DOMESTIC LONG-TERM LOANS CONTINUED PAGE 4

Description	2002/03			2001/02		
	Revised Estimate R'000	October R'000	Year to date R'000	Preliminary Outcome R'000	October R'000	Year to date R'000
R133 (15.00% 2007/09/15)	-	-	311	11,730	-	11,226
Cash value	-	-	348	13,947	-	13,369
Book profit	-	-	-	-	-	-
Book loss	-	-	(37)	(2,217)	-	(2,143)
R163 (12.75% 2006/08/01)	-	-	-	134,172	-	134,172
Cash value	-	-	-	146,948	-	146,948
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(12,776)	-	(12,776)
R164 (12.75% 2007/08/01)	-	-	-	378,000	-	378,000
Cash value	-	-	-	394,096	-	394,096
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(16,096)	-	(16,096)
R165 (12.75% 2007/08/01)	-	-	-	88,000	-	88,000
Cash value	-	-	-	92,055	-	92,055
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(4,055)	-	(4,055)
R166 (12.90% 2012/08/01)	-	-	-	88,000	-	88,000
Cash value	-	-	-	93,581	-	93,581
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(5,581)	-	(5,581)
R167 (12.90% 2013/08/01)	-	-	-	88,000	-	88,000
Cash value	-	-	-	93,813	-	93,813
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(5,813)	-	(5,813)
R175 (9.00% 2002/10/15)	-	-	-	750,000	-	-
Cash value	-	-	-	747,426	-	-
Book profit	-	-	-	2,574	-	-
Book loss	-	-	-	-	-	-
R176 (9.25% 2006/09/15)	-	-	-	310,000	-	310,000
Cash value	-	-	-	293,739	-	293,739
Book profit	-	-	-	16,261	-	16,261
Book loss	-	-	-	-	-	-
R177 (9.50% 2007/05/15)	-	-	358,531	1,784,000	-	-
Cash value	-	-	333,744	1,655,623	-	-
Book profit	-	-	24,787	128,377	-	-
Book loss	-	-	-	-	-	-
R178 (9.75% 2009/07/15)	-	-	-	50,000	-	-
Cash value	-	-	-	45,175	-	-
Book profit	-	-	-	4,825	-	-
Book loss	-	-	-	-	-	-
R184 (12.50% 2008/12/21)	-	-	999	-	-	-
Cash value	-	-	1,028	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	(29)	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	1,759	-	-	-
Cash value	-	-	1,731	-	-	-
Book profit	-	-	28	-	-	-
Book loss	-	-	-	-	-	-
R194 (10.00% 2007-08-09/02/28)	-	-	1,498	2,679	867	2,679
Cash value	-	-	1,424	2,567	862	2,567
Book profit	-	-	72	92	15	92
Book loss	-	-	-	-	-	-

NATIONAL REVENUE ACCOUNTS
SCHEDULE 4.2: REDEMPTION OF DOMESTIC LONG-TERM LOANS CONTINUED PAGE 5

Description	2002/03			2001/02		
	Revised Estimate R'000	October R'000	Year to date R'000	Preliminary Outcome R'000	October R'000	Year to date R'000
SL11 (14.65% 2003/12/31)	-	-	4,000	2,500	-	2,500
Cash value	-	-	4,134	2,727	-	2,727
Book profit	-	-	-	-	-	-
Book loss	-	-	(134)	(227)	-	(227)
SL27 (17.50% 2004/07/01)	-	-	16,050	-	-	-
Cash value	-	-	17,315	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	(1,265)	-	-	-
TR14 (14.25% 2003/11/30)	-	-	3,000	4,000	-	4,000
Cash value	-	-	3,079	4,319	-	4,319
Book profit	-	-	-	-	-	-
Book loss	-	-	(79)	(319)	-	(319)
TR19 (19.00% 2004/11/30)	-	-	3,000	2,591	-	2,591
Cash value	-	-	3,421	3,178	-	3,178
Book profit	-	-	-	-	-	-
Book loss	-	-	(421)	(587)	-	(587)
TR21 (16.00% 2005/05/31)	-	-	10,000	1,000	-	1,000
Cash value	-	-	11,393	1,223	-	1,223
Book profit	-	-	-	-	-	-
Book loss	-	-	(1,393)	(223)	-	(223)
TR24 (19.25% 2006/06/30)	-	-	9,000	-	-	-
Cash value	-	-	11,107	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	(2,107)	-	-	-
VN05 (16.15% 2006/12/31)	-	-	-	7,500	-	7,500
Cash value	-	-	-	9,134	-	9,134
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(1,634)	-	(1,634)

NATIONAL REVENUE ACCOUNTS
SCHEDULE 4.3: ISSUANCE AND REDEMPTION OF FOREIGN LOANS

Description	2002/2003			2001/2002		
	Revised Estimate R'000	October R'000	Year to date R'000	Preliminary Outcome R'000	October R'000	Year to date R'000
Redemption of foreign long-term loans	28,000	24,988	8,504,181	68,866	12,012	68,866
Scheduled	28,000	24,988	40,722	68,866	12,012	68,866
Due to \$1 500 Mil Dual Currency Term Loan options	-	-	8,463,439	-	-	-
Scheduled redemptions	28,000	24,988	40,722	68,866	12,012	68,866
Rand value at date of issue	20,000	19,542	29,385	22,134	9,843	22,134
Revaluation	8,000	5,426	11,337	46,732	2,169	46,732
TY2/25 Credit Suisse Rev Credit 2001/08/15	-	-	-	16,678	-	16,678
Rand value at date of issue	-	-	-	2,306	-	2,306
Revaluation	-	-	-	14,372	-	14,372
TY2/30 Dresdner Bank 2001/08/15	-	-	-	17,093	-	17,093
Rand value at date of issue	-	-	-	1,075	-	1,075
Revaluation	-	-	-	16,018	-	16,018
TY2/36A Krediet Bank 2001/08/15	-	-	-	2,028	-	2,028
Rand value at date of issue	-	-	-	875	-	875
Revaluation	-	-	-	1,153	-	1,153
TY2/36B Union Bank 2001/08/15	-	-	-	17,181	-	17,181
Rand value at date of issue	-	-	-	7,459	-	7,459
Revaluation	-	-	-	9,702	-	9,702
TY2/41 SBIEFCO 2001/08/15	-	-	-	3,894	-	3,894
Rand value at date of issue	-	-	-	576	-	576
Revaluation	-	-	-	3,318	-	3,318
TY2/73E Barclays Bank PLC	-	24,988	40,722	12,012	12,012	12,012
Rand value at date of issue	-	19,542	29,385	9,843	9,843	9,843
Revaluation	-	5,426	11,337	2,169	2,169	2,169
Redemptions due to \$1 500 Mil Dual Currency Term Loan options	-	-	8,463,439	-	-	-
Rand value at date of issue	-	-	8,757,002	-	-	-
Revaluation	-	-	(293,563)	-	-	-
TY2/79 \$1 500 Mil Dual Currency Term Loan	-	-	8,463,439	-	-	-
Rand value at date of issue	-	-	8,757,002	-	-	-
Revaluation	-	-	(293,563)	-	-	-
Foreign long-term loans (gross)	16,303,000	420,065	22,788,582	50,713,775	168,663	12,684,746
Loans issued for financing	16,303,000	420,065	15,245,175	33,258,773	168,663	12,684,746
Loans issued due to \$1 500 Mil Dual Currency Term Loan options	-	-	7,543,407	17,457,002	-	-
Loans issued for financing (Gross)	16,303,000	420,065	15,245,175	33,258,773	168,663	12,684,746
Cash value	16,303,000	420,065	15,019,159	33,451,504	168,663	12,627,549
Discount	-	-	226,016	57,097	-	57,097
Premium	-	-	-	(251,828)	-	-
TY2/65 IBRD World Bank Loan 2009/01/15	-	18,194	54,163	27,545	-	14,577
Cash value	-	18,194	54,163	27,545	-	14,577
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/76 7.00% EURO 500 Mil Notes 2008/04/10	-	-	-	3,616,000	-	3,616,000
Cash value	-	-	-	3,558,903	-	3,558,903
Discount	-	-	-	57,097	-	57,097
Premium	-	-	-	-	-	-
TY2/77 3.80% NOTES JPY 30 000 Mil 2021/09/07	-	-	-	1,993,488	-	1,993,488
Cash value	-	-	-	1,993,488	-	1,993,488
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/79 \$1 500 Mil Dual Currency Term Loan	-	-	-	17,457,002	-	-
Cash value	-	-	-	17,457,002	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/74B 9.125% NOTES DUE 2009/05/19	-	-	-	2,837,500	-	-
Cash value	-	-	-	3,089,328	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	(251,828)	-	-
TY2/78 2.00% NOTES JPY 80 000 Mil 2007/07/18	-	-	-	3,942,181	-	3,942,181
Cash value	-	-	-	3,942,181	-	3,942,181
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/80 7.375% NOTES DUE 2012/04/25	-	-	10,977,000	-	-	-
Cash value	-	-	10,750,984	-	-	-
Discount	-	-	226,016	-	-	-
Premium	-	-	-	-	-	-
Defence Procurement Export Credit Facilities (cash value)	-	401,871	4,214,012	3,383,057	168,663	3,118,500
TY2/73A AKA Ausfuhrkredit/Commerzbank/Kreditanstalt	-	-	1,487,823	776,360	-	753,923
TY2/73B AKA Ausfuhrkredit/Commerzbank/Kreditanstalt	-	118,895	1,084,331	953,232	22,560	939,000
TY2/73C Société Générale/Paribas	-	2,544	209,882	273,999	1,534	271,721
TY2/73D Mediocredito Centrale S.P.A	-	-	-	246,079	-	246,079
TY2/73E Barclays Bank PLC	-	282,432	1,431,996	1,133,387	144,589	907,777
Loans issued due to \$1 500 Mil Dual Currency Term Loan options	-	-	7,543,407	17,457,002	-	-
Cash value	-	-	7,543,407	17,457,002	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/79 \$1 500 Mil Dual Currency Term Loan	-	-	7,543,407	17,457,002	-	-
Cash value	-	-	7,543,407	17,457,002	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-

NATIONAL REVENUE ACCOUNTS
SCHEDULE 4.4: CHANGE IN CASH AND OTHER BALANCES

Description	2002/03			2001/02		
	Revised Estimate R'000	October R'000	Year to date R'000	Preliminary Outcome R'000	October R'000	Year to date R'000
Change in cash balances 1)	(1,272,662)	12,189,881	3,043,692	(3,899,085)	(2,208,558)	(8,525,277)
Opening balance	6,948,000	15,685,544	6,549,355	2,660,290	8,987,009	2,660,290
Exchequer account	-	397,370	493,005	539,688	648,048	539,688
Tax and Loan account	-	15,288,174	6,056,350	2,110,602	8,320,961	2,110,602
Closing balance	8,220,662	3,505,663	3,505,663	6,549,355	11,175,587	11,175,587
Exchequer account	-	598,134	598,134	493,005	490,654	490,654
Tax and Loan account	-	2,907,529	2,907,529	6,056,350	10,684,913	10,684,913
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	(195,072)	(367,497)	558,515	(1,629,400)	(113,136)
Surrenders by National Departments 2)	-	697,565	1,457,542	2,272,996	1,340	1,785,644
2001/2002	-	868,800	1,451,305	26,575	-	-
2000/2001	-	765	5,233	2,215,347	1,340	1,754,670
1999/2000	-	-	252	30,874	-	30,874
1998/1999	-	-	752	-	-	-
Late requests by National Departments 3)	-	-	(94,043)	(59,095)	-	(13,086)
2000/2001 (inclusive of RDP)	-	-	(94,043)	(58,169)	-	(12,159)
1999/2000 (inclusive of RDP)	-	-	-	-	-	-
1998/1999 (inclusive of RDP)	-	-	-	(927)	-	(927)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	853,442	(1,779,420)	(1,851,942)	(282,722)	(5,550,107)
Total change in cash and other balances	(1,272,662)	13,545,816	2,260,274	(2,978,592)	(4,119,340)	(12,415,962)

1) A positive change indicates a reduction in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years

NATIONAL REVENUE FUND
Schedule 5. Summary of cash flow for the month ended 31 October 2002

Description		2002/03			2001/02		
		Revised Estimate R'000	October R'000	Year to date R'000	Preliminary Outcome R'000	October R'000	Year to date R'000
Exchequer revenue	1)	273,280,893	21,309,114	154,514,408	247,895,162	21,797,955	133,460,532
Departmental requisitions	2)	291,752,337	21,194,232	168,830,482	264,077,305	19,008,887	151,605,273
Voted amounts		118,520,472	9,588,779	68,266,001	108,019,701	8,420,508	61,962,785
Statutory amounts		173,966,885	11,680,467	98,538,609	165,763,599	10,582,422	89,605,582
State debt cost net (excluding revaluation)		47,235,932	1,813,394	24,972,847	47,564,341	1,685,657	25,396,353
Transfer to provinces		123,456,649	9,556,187	71,671,252	105,336,460	8,330,915	62,781,885
Other		3,274,084	290,906	1,894,510	2,862,798	565,850	1,427,324
Standing appropriations		65,000	(55,015)	25,872	294,004	5,957	36,925
Provision for food relief		400,000	-	-	-	-	-
Projected under-spending		(1,200,000)	-	-	-	-	-
Difference between revenue and requisitions		(18,471,444)	114,882	(12,316,074)	(16,082,143)	2,789,068	(18,144,741)
Extraordinary receipts (net of bookprofit)		12,000,000	33,295	1,083,949	4,159,140	87,986	2,374,295
Extraordinary payments		(8,571,000)	(1,719)	(7,317,795)	(2,077,720)	(753,478)	(1,916,585)
Net borrowing requirement		(15,042,444)	146,458	(18,549,920)	(14,000,725)	2,123,576	(17,887,031)
Total borrowings		15,042,444	(146,458)	18,549,920	14,000,725	(2,123,576)	17,887,031
Domestic short term loans (net)		4,000,000	(263,000)	323,700	(7,968,600)	(1,502,100)	784,300
Domestic long term loans (net)		(3,959,894)	(13,233,723)	128,122	(9,874,962)	3,058,490	11,371,675
Loans issued for financing (net)		(11,459,894)	(13,233,723)	(7,142,056)	(12,091,471)	2,061,509	9,275,181
Loans issued (gross)		13,259,106	1,311,726	9,466,284	14,647,051	2,062,635	11,889,972
Discount		(91,000)	(18,667)	(267,186)	(323,320)	-	(317,112)
Redemptions		(21,628,000)	(14,526,782)	(16,830,883)	(22,436,934)	(474)	(660,924)
Scheduled		(3,000,000)	-	(510,271)	(3,978,268)	(652)	(1,435,755)
Buy-backs (net of bookprofit)		-	-	-	-	-	-
Loans issued for switches (net)		500,000	-	270,178	2,218,509	966,981	2,095,494
Loans issued (gross)		500,000	-	5,566,025	40,914,059	9,910,940	38,425,557
Discount		-	-	(137,714)	(1,675,321)	(82,599)	(1,675,321)
Loans switched (net of bookprofit)		-	-	(5,156,133)	(37,022,229)	(8,831,360)	(32,654,742)
Loans issued for extraordinary purposes (net)		7,000,000	-	7,000,000	-	-	-
Loans issued (gross)		7,000,000	-	7,000,000	-	-	-
Discount		-	-	-	-	-	-
Foreign long term loans (net)		16,275,000	395,097	14,058,405	33,130,810	156,651	12,558,783
Loans issued for financing (net)		16,275,000	395,097	14,978,437	33,130,810	156,651	12,558,783
Loans issued		16,303,000	420,065	15,245,175	33,256,773	168,663	12,684,746
Discount		-	-	(226,016)	(57,097)	-	(57,097)
Redemptions		(20,000)	(19,542)	(29,385)	(22,134)	(9,843)	(22,134)
Revaluation		(8,000)	(5,426)	(11,337)	(46,732)	(2,169)	(46,732)
Loans issued due to \$1 500 MIL Dual Currency Term		-	-	(920,032)	-	-	-
Loan options (net)		-	-	7,843,407	-	-	-
Loans issued		-	-	-	-	-	-
Discount		-	-	(8,757,002)	-	-	-
Redemptions		-	-	293,563	-	-	-
Revaluation		-	-	-	-	-	-
Other movements		(1,272,662)	12,975,188	4,039,693	(1,268,523)	(3,836,618)	(7,927,728)
Surrender (Late request)		-	697,565	1,363,499	2,052,026	1,340	1,610,864
Outstanding transfers from exchequer to PMG account		-	87,722	(367,498)	558,515	(1,629,400)	(113,136)
Changes in cash balances		(1,272,662)	12,189,881	3,043,692	(3,899,065)	(2,208,558)	(8,525,277)
Change in cash balances	3)	(1,272,662)	12,189,881	3,043,692	(3,899,065)	(2,208,558)	(8,525,277)
Opening balance		6,948,000	15,695,544	6,549,355	2,650,290	8,967,009	2,650,290
Exchequer account		-	387,370	493,005	539,688	648,048	539,688
Tax and loan accounts		-	15,298,174	6,056,350	2,110,602	8,320,961	2,110,602
Closing balance		6,220,662	3,505,663	3,505,663	6,549,355	11,175,587	11,175,587
Exchequer account		-	598,134	598,134	493,005	490,654	490,654
Tax and loan accounts		-	2,907,529	2,907,529	6,056,350	10,684,913	10,684,913

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A positive change indicates a reduction in cash balances

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