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AIDS HELPLINE: 0800-0123-22 Prevention is the cure

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GENERAL NOTICE

NOTICE 3464 OF 2002



STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE AND BORROWING AS AT 30 NOVEMBER 2002 ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

The attached statements of national revenue, expenditure and borrowing are issued in accordance with the requirements of Section 32 of the Public Finance Management Act.

The information on the budget has been updated to provide details of revenue, expenditure and borrowing after taking into account the Adjustments Appropriation (Act 73 of 2002) of National Expenditure promulgated by Parliament on 28 November 2002.

National government revenue and expenditure are detailed in schedules 1 and 2 respectively. The tables below indicate revenue and expenditure for the reporting month and the year to date, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the budgeted amounts for the current year and the final outcomes for 2001/2002.

Revenue Fiscal Year	R million November	R million Year to date	% of Total
2002/03	20,820	175,079	64.1%
2001/02	19,118	154,317	62.2%

Expenditure Fiscal Year	R million November	R million Year to date	% of Total
2002/03	21,124	185,920	63.7%
2001/02	18,701	166,656	63.5%

Schedule 3 contains information on extraordinary receipts and payments not included as revenue or expenditure.

Schedule 4 sets out net financing for the reporting month and the current year to date compared with the preliminary outcome for the previous year.

Description	November 2002 R million	Year to date 2002/03 R million	November 2001 R million	Year to date 2001/02 R million
Domestic short-term loans	272	596	(941)	(157)
Domestic long-term loans	815	943	1,122	12,494
Foreign loans	136	14,194	7	12,565
Change in cash and other balances 1)	(936)	1,325	(671)	(13,087)
Net Financing 2)	287	17,058	(483)	11,815

1) A positive change indicates a reduction in cash balances

2) Net financing has been rounded to the nearest million

A cash flow schedule for the Exchequer Account is included as schedule 5, summarising exchequer revenue and departmental requisitions for the National Revenue Fund. These flows differ from the actual receipts and outlays in schedules 1 and 2, mainly because of timing differences between the cash book transactions of departments and the South African Revenue Service, reflected in schedules 1 and 2, and the Exchequer Account cash flows.

The attached schedules are available in Excel format on the website www.treasury.gov.za

STATEMENT OF NATIONAL REVENUE, EXPENDITURE AND BORROWING AS AT 30 NOVEMBER 2002

Summary schedule

Description	Schedule	2002/03			2001/02		
		Revised Estimate R'000	November R'000	Year to date R'000	Preliminary Outcome R'000	November R'000	Year to date R'000
Revenue	1	273,280,893	20,819,531	175,078,596	248,262,399	19,118,298	154,316,833
Expenditure		291,752,337	21,124,365	185,920,086	262,654,479	18,701,140	166,656,197
Voted amounts	2	118,520,472	10,235,553	79,110,301	106,817,327	9,244,938	67,490,256
Statutory amounts	2	173,966,865	10,888,812	106,783,913	155,793,215	9,456,059	99,128,873
State debt cost		47,235,932	858,095	25,830,942	47,580,748	877,584	26,281,032
Transfer to Provinces		123,456,849	9,706,165	78,723,702	105,336,460	8,330,915	71,112,787
Other		3,274,084	324,552	2,229,269	2,876,007	247,560	1,735,054
Standing Appropriations	2	65,000	-	25,872	43,937	143	37,068
Provision for food relief		400,000	-	-	-	-	-
Projected underspending		(1,200,000)	-	-	-	-	-
Difference between revenue and expenditure		(18,471,444)	(304,834)	(10,841,490)	(14,392,080)	417,158	(12,339,364)
Extraordinary receipts	3	12,000,000	18,221	1,102,170	4,159,140	66,667	2,440,962
Extraordinary payments	3	(8,571,000)	-	(7,317,795)	(2,077,720)	-	(1,916,585)
Net Borrowing requirement		(15,042,444)	(286,613)	(17,057,115)	(12,310,660)	483,825	(11,814,987)
Borrowings							
Domestic short term loans (net)	4	4,000,000	271,900	595,600	(7,966,600)	(941,000)	(156,700)
Domestic long term loans (net)	4	(3,959,894)	814,733	942,856	(9,874,962)	1,121,969	12,493,644
Foreign Loans (net)	4	16,275,000	135,751	14,194,156	33,130,810	6,536	12,565,319
Change in cash and other balances	4	(1,272,662)	(935,771)	1,324,503	(2,978,588)	(671,330)	(13,087,276)
Total borrowing		15,042,444	286,613	17,057,115	12,310,660	(483,825)	11,814,987

NATIONAL REVENUE ACCOUNT Schedule 1. Revenue							
Source of revenue	1)	2002/03			2001/02		
		Revised Estimate R'000	November R'000	Year to date R'000	Audited Outcome R'000	November R'000	Year to date R'000
Taxes on income, profits and capital gains		159,770,000	10,803,228	98,869,204	147,310,360	9,257,301	90,953,946
Income tax on persons and individuals		93,200,000	7,070,942	57,742,879	90,976,947	8,664,146	56,294,931
Tax on corporate income							
Companies		52,070,000	1,708,111	29,569,931	42,980,085	708,782	25,240,703
Secondary tax on companies		7,200,000	531,102	4,310,744	7,162,721	565,142	5,123,548
Tax on retirement funds		7,300,000	1,495,073	5,045,850	6,190,607	1,321,231	4,294,764
Taxes on payroll and workforce		3,300,000	282,392	2,175,915	2,717,255	250,349	1,758,879
Skills development levy		3,300,000	282,392	2,175,915	2,717,255	250,349	1,758,879
Taxes on property		5,365,000	436,800	3,465,705	4,628,272	410,115	2,975,360
Estate, inheritance and gift taxes							
Donations tax		15,000	1,354	11,372	20,609	1,974	9,225
Estate duty		550,000	33,632	303,416	481,851	28,643	301,783
Taxes on financial and capital transactions							
Marketable securities tax		1,400,000	73,269	860,897	1,212,825	78,289	743,404
Transfer duties		3,400,000	329,645	2,290,020	2,912,987	301,199	1,920,948
Domestic taxes on goods and services		96,830,180	7,525,178	61,848,127	86,853,218	8,025,197	54,689,808
Value added tax		70,000,000	5,946,824	45,091,732	61,056,609	5,963,499	38,291,696
Specific excise duties		10,205,000	383,137	5,697,682	9,797,226	813,758	5,821,895
Beer		3,000,000	485	1,563,710	2,762,189	233,770	1,610,426
Sorghum beer and sorghum flour		30,000	3,350	25,086	41,275	3,557	27,244
Wine and other fermented beverages		600,000	44,089	346,817	461,339	35,078	277,035
Mineral water		95,000	116	14,767	120,882	14,047	73,816
Spirits		1,000,000	89,957	583,396	988,229	76,421	497,480
Cigarettes and cigarette tobacco		4,200,000	137,629	2,443,149	3,949,575	371,076	2,452,211
Pipe tobacco and cigars		300,000	36,863	219,807	333,872	25,195	209,021
Petroleum products		680,000	50,668	449,142	656,563	54,614	432,872
Motor cars		-	-	62,646	-	-	-
Revenue from neighbouring countries		300,000	-	19,362	503,502	-	241,780
Ad valorem excise duties		830,000	62,042	727,508	778,128	3,513	396,331
Levies on fuel		15,200,000	1,125,517	10,039,548	14,823,196	1,223,231	9,955,758
Taxes on specific services							
Levy on financial services		160	-	268	349	-	249
Taxes on use of goods and permission to use goods or to perform activities							
Air departure tax		400,000	28,658	217,162	296,395	21,196	190,370
Mining leases and ownership							
Gold mines		-	-	-	-	-	-
Diamond mines		-	-	-	-	-	-
Other mines		95,000	-	74,227	3,315	-	3,309
Taxes on international trade and transactions		10,357,650	805,641	7,072,763	8,680,129	1,040,888	6,510,383
Import duties							
Customs duties		10,100,000	969,432	6,498,355	8,632,203	1,024,537	6,202,600
Ordinary levy		7,000	302	3,086	18,671	405	4,319
Import surcharge		650	10	632	460	6	473
Other							
Miscellaneous customs and excise receipts		250,000	(164,103)	570,890	28,795	16,040	302,971

NATIONAL REVENUE ACCOUNT
Schedule 1. Revenue continued page 2

Source of revenue	2002/03			2001/02		
	Revised Estimate R'000	November R'000	Year to date R'000	Audited Outcome R'000	November R'000	Year to date R'000
Other taxes	1,690,000	169,927	1,061,326	1,767,210	181,307	1,282,221
Stamp duties and fees	1,600,000	169,927	1,061,326	1,767,210	181,307	1,282,221
Unallocated tax revenue	-	587,125	6,452,184	-	(366,280)	(279,910)
Total tax revenue (gross)	277,222,810	20,610,391	178,745,224	251,956,444	18,796,977	157,871,667
Less: SACU payments	8,259,425	-	6,194,568	8,204,820	-	6,153,615
Total tax revenue (net of SACU payments)	268,963,385	20,610,391	172,550,656	243,751,624	18,796,977	151,718,052
Departmental revenue	-	-	-	4,510,775	321,321	2,588,781
Interest and dividends	-	-	-	1,680,320	29,801	1,086,315
Mining lease rights and licences	-	-	-	87,251	7,417	57,952
Recoveries on loans and repayments	-	-	-	77,168	8,028	61,343
Departmental activities	-	-	-	367,428	30,148	288,281
Extraordinary capital revenue	-	-	-	4,185	153	3,341
Other non-tax revenue	-	-	-	2,274,423	245,774	1,099,539
Other revenue	3,787,508	179,053	2,303,017	-	-	-
Property income	1,300,000	113,985	1,156,922	-	-	-
Interest	1,200,000	1,270	242,992	-	-	-
Dividends	190,000	18,619	100,979	-	-	-
Land rent	-	-	-	-	-	-
Sales of goods and services	680,000	14,234	539,119	-	-	-
Administrative fees	180,000	13,157	127,894	-	-	-
Incidental sales	200,000	17,718	117,144	-	-	-
Fines penalties and forfeits	-	-	5,078	-	-	-
Voluntary transfers	-	-	-	-	-	-
Miscellaneous revenue	37,508	72	12,891	-	-	-
Selling of scrap or waste	-	-	-	-	-	-
Total revenue from operating activities	272,750,893	20,789,444	174,853,673	248,262,399	19,118,298	154,316,833
Flows due to transactions in assets and liabilities	530,000	30,087	209,708	-	-	-
Sales of assets	50,000	-	21,785	-	-	-
Loans	-	-	-	-	-	-
Loans recovered	80,000	1,255	26,053	-	-	-
Accounts receivable	350,000	28,222	145,058	-	-	-
Accounts payable	-	-	-	-	-	-
State warrant vouchers	50,000	1,143	11,957	-	-	-
Unclassified credits	-	(533)	4,855	-	-	-
Unallocated departmental revenue	-	-	15,215	-	-	-
Total national government revenue	273,280,893	20,819,531	175,078,596	248,262,399	19,118,298	154,316,833
Reconciliation between total national government revenue, net revenue collected according to SARS's records and revenue collected on statement 5						
Total national government revenue	20,819,531	175,078,596	248,262,399	19,118,298	154,316,833	
Revenue collected on behalf of the Provincial Authorities	5,004	34,789	56,389	4,642	26,249	
Repayment of refunds made to the Road Accident Fund (RAF)	-	17,905	2,070	-	-	
Revenue collected on behalf of the Unemployment Insurance Fund (UIF)	372,969	2,477,090	65	-	-	
Total net revenue according to the accounting records of SARS	21,197,504	177,608,360	248,320,923	19,122,940	154,343,082	
Cash balance National Revenue Fund	625,704	697,553	(269,050)	1,262,763	(841,169)	
Book profit previously excluded from revenue	(6,383)	(34,231)	-	(3,875)	(30,682)	
Provincial revenue collected by SARS and transferred by National Treasury for October	-	-	(56,714)	-	-	
Provincial revenue collected by SARS and transferred by National Treasury for 2001/2002	(363,305)	(2,433,477)	-	-	-	
Direct transfer from National Revenue Fund to the Unemployment Insurance Fund	(51)	(285)	-	(83)	(1,828)	
Other departments: Customs and Excise excluded from SARS revenue	1,052	13,690	809	-	354	
Recovery of criminal assets added as part of cash revenue in statement 5	-	-	9,471	-	9,471	
Direct deposits by the Universal Service Agency into the Exchequer Account	-	-	(10,277)	-	1,150	
Adjustments Tax and Loan	-	-	-	-	-	
Net movement in opening and closing balances	2,133	119,453	-	(10,254)	(10,254)	
Other Receipts	-	-	-	-	-	
Incorrect deposit into Exchequer	-	-	-	-	161,874	
Premium on issuance of bonds for financing	-	-	-	-	-	
Revenue collected according to statement 5	21,456,654	175,971,062	247,995,162	20,371,491	153,832,008	

- 1) Negative amounts reflect refunds and reclassification of previous recorded amounts
- 2) Including sales tax
- 3) Specific excise duties on petrol, distillate fuel, residual fuel and base oil
- 4) Customs and excise miscellaneous revenue: provisional payments, state warehouse rent, licence fees and interest
- 5) Unallocated year to date tax revenue represents the sum of the reported monthly differences between the accounting records and the income tax core system. However, of the R5,865 million unallocated tax revenue up to October 2002, R3,140 million have since been allocated to the various taxes
- 6) Payments in terms of Customs Union agreements
- 7) Classification of departmental revenue for the year ended March 2002, comparable figures not available after this year
- 8) Departmental revenue classified according to the 2001 Manual on Government Finance Statistics, comparable figures not available for previous years
- 9) Sales of assets and cash flows from financing transactions of national departments classified according to the 2001 Manual on Government Finance Statistics, comparable figures not available for previous years
- 10) Unallocated departmental revenue due to the implementation of the new chart of accounts

NATIONAL REVENUE ACCOUNT
Schedule 2. Expenditure - 2002/03

No. Vote		2002/03								
		Revised Estimate			November			Year to date		
		Current R'000	Capital R'000	Total R'000	Current R'000	Capital R'000	Total R'000	Current R'000	Capital R'000	Total R'000
	Voted amounts									
	1)	99,082,661	19,437,811	118,520,472	8,953,183	1,282,370	10,235,553	68,074,384	11,035,917	79,110,301
	CENTRAL GOVERNMENT ADMINISTRATION	11,420,712	3,379,228	14,799,940	1,874,423	240,890	2,115,313	8,022,822	1,371,778	9,394,600
1	The Presidency	126,896	9,871	136,767	13,070	279	13,349	82,296	2,156	84,451
2	Parliament	304,717	7,343	312,060	20,588	612	21,200	208,163	4,898	213,061
3	Foreign Affairs	2,065,134	244,489	2,309,623	417,844	45,565	463,409	1,571,377	49,885	1,621,262
4	Home Affairs	1,164,178	332,574	1,496,752	108,702	104,673	213,375	685,706	276,102	961,808
5	Provincial and Local Government	4,779,686	1,799,652	6,579,338	1,043,843	127,531	1,171,374	3,088,184	775,389	3,863,573
6	Public Works	2,989,801	985,299	3,975,100	270,576	53,160	323,736	2,387,097	263,350	2,650,447
	FINANCIAL AND ADMINISTRATIVE SERVICES	8,580,541	2,772,194	11,352,735	700,779	26,816	727,595	5,373,984	1,706,196	7,080,180
7	Government Communications and Information Systems	145,909	7,819	153,728	9,891	-	9,891	67,837	-	67,837
8	National Treasury	7,682,376	2,674,278	10,356,654	631,785	27,436	659,221	4,902,314	1,641,953	6,544,267
9	Public Enterprises	247,704	1,374	249,078	19,990	256	20,246	47,426	256	47,682
10	Public Service and Administration	100,445	48,255	148,700	5,866	31	5,897	43,255	45,487	88,742
11	Public Service Commission	56,971	1,000	57,971	4,944	52	4,996	36,988	428	37,416
12	S A Management Development Institute	25,447	923	26,370	2,740	3	2,743	16,769	864	17,633
13	Statistics S A	321,689	38,545	360,234	25,563	(962)	24,601	259,395	17,208	276,603
	SOCIAL SERVICES	15,881,867	4,892,006	20,773,873	1,251,574	402,417	1,653,991	13,534,348	3,281,515	16,815,864
14	Arts, Culture, Science and Technology	424,851	22,893	447,744	-	-	-	397,440	50,307	447,747
15	Education	8,644,090	232,408	8,876,498	655,060	11,895	666,955	8,220,511	124,048	8,344,559
16	Health	6,912,363	741,634	7,653,997	489,410	1,889	491,300	4,411,155	456,195	4,867,350
17	Housing	391,532	3,907,949	4,299,481	107,413	382,462	489,875	225,849	2,695,851	2,921,700
18	Social Development	417,807	2,444	420,251	11,280	85	11,365	215,732	1,283	217,015
19	Sport and Recreation S A	91,224	84,878	176,102	8,411	6,286	14,697	63,562	23,831	87,393
	JUSTICE AND PROTECTION SERVICES	47,506,633	2,362,206	49,868,839	3,513,020	157,960	3,670,980	32,265,602	1,124,433	33,390,035
20	Correctional Services	6,015,944	1,010,889	7,026,833	542,257	72,108	614,365	4,164,459	566,634	4,731,093
21	Defence	18,789,708	55,026	18,844,734	1,054,027	-	1,054,027	13,200,016	0	13,200,016
22	Independent Complaints Directorate	27,133	4,789	31,922	2,710	81	2,791	19,004	1,025	20,029
23	Justice and Constitutional Development	3,794,470	457,356	4,251,826	318,185	4,568	322,753	2,364,090	170,784	2,534,874
24	Safety and Security	18,879,378	834,166	19,713,544	1,595,841	81,217	1,677,058	12,518,033	395,990	12,914,023
	ECONOMIC SERVICES AND INFRASTRUCTURE DEVELOPMENT	13,843,334	5,799,939	19,643,274	1,507,747	439,319	1,947,066	8,454,895	3,566,827	12,021,722
25	Agriculture	755,675	188,903	944,578	56,259	6,208	62,467	353,402	244,880	598,282
26	Communications	841,739	45,951	887,690	98,510	53	98,563	334,224	11,472	345,696
27	Environmental Affairs and Tourism	1,125,264	274,322	1,400,586	216,976	291	217,267	780,631	33,631	814,262
28	Labour	1,148,970	147,203	1,296,173	318,001	3,508	321,509	800,948	89,463	890,411
29	Land Affairs	485,916	605,945	1,091,861	33,083	80,878	113,961	370,466	404,594	775,060
30	Minerals and Energy	655,430	1,217,188	1,872,618	35,482	101,372	136,854	440,619	643,733	1,084,352
31	Trade and Industry	2,534,759	20,067	2,554,826	180,888	705	181,593	1,557,390	6,813	1,564,203
32	Transport	3,895,385	1,936,856	5,832,241	366,394	152,595	518,989	2,529,133	1,223,757	3,752,890
33	Water Affairs and Forestry	2,399,196	1,363,495	3,762,691	202,054	93,709	295,763	1,308,062	708,484	2,016,546
	SOCIAL SERVICES	849,574	132,247	981,821	105,640	15,168	120,808	422,732	15,168.00	437,900
34	Arts and Culture	348,635	109,224	457,859	63,830	15,168	78,998	232,198	15,168.00	247,366
35	Science and Technology	501,039	23,023	524,062	41,810	-	41,810	190,534	-	190,534

1) Departments are grouped according to functional areas that are not related to the GFS functional classification of government operations
2) Reallocation of expenditure to vote 34 and 35

NATIONAL REVENUE ACCOUNT
Schedule 2. Expenditure - 2002/03 continued page 2

No. Vote	2002/03								
	Revised Estimate			November			Year to date		
	Current R'000	Capital R'000	Total R'000	Current R'000	Capital R'000	Total R'000	Current R'000	Capital R'000	Total R'000
Statutory amounts	173,966,865	-	173,966,865	10,888,812	-	10,888,812	106,783,913	-	106,783,913
8 State Debt costs	47,235,932	-	47,235,932	858,095	-	858,095	25,830,942	-	25,830,942
Interest	46,912,557	-	46,912,557	856,410	-	856,410	25,627,103	-	25,627,103
Other costs	323,375	-	323,375	1,685	-	1,685	203,839	-	203,839
6 Equitable share transfer to Provinces	123,456,849	-	123,456,849	9,706,165	-	9,706,165	78,723,702	-	78,723,702
Other statutory amounts	3,274,084	-	3,274,084	324,552	-	324,552	2,229,269	-	2,229,269
1 The Presidency	1,635	-	1,635	205	-	205	1,122	-	1,122
2 Parliament	168,130	-	168,130	14,011	-	14,011	112,088	-	112,088
3 Foreign Affairs	1	-	1	-	-	-	-	-	-
23 Justice and Constitutional Development	154,318	-	154,318	12,205	-	12,205	112,474	-	112,474
26 Labour	2,950,000	-	2,950,000	298,131	-	298,131	2,003,585	-	2,003,585
Standing appropriations	65,000	-	65,000	-	-	-	25,872	-	25,872
Provision for food relief	400,000	-	400,000	-	-	-	-	-	-
Projected under-spending	(1,200,000)	-	(1,200,000)	-	-	-	-	-	-
Total Expenditure	272,314,526	19,437,811	291,752,337	19,841,995	1,282,370	21,124,365	174,894,169	11,035,917	185,930,086

1) Includes standing appropriations comprising of realised guarantee liabilities, subscription payments to IDA and IBRD as well as valuation adjustment payments to the IMF

NATIONAL REVENUE ACCOUNT
Schedule 2. Expenditure - 2001/02 continued page 3

No. Vote		2001/02									
		Audited Outcome			November			Year to date			
		Current R'000	Capital R'000	Total R'000	Current R'000	Capital R'000	Total R'000	Current R'000	Capital R'000	Total R'000	
<u>Voted amounts</u>		1)	91,454,362	15,362,965	106,817,327	8,276,109	968,829	9,244,938	59,222,975	8,267,281	67,490,256
CENTRAL GOVERNMENT ADMINISTRATION			9,553,990	2,289,102	11,843,092	1,127,468	(84,938)	1,042,531	6,007,051	1,119,370	7,126,421
1	The Presidency		80,689	10,464	101,153	7,621	78	7,699	55,404	2,834	58,238
2	Parliament		262,922	6,634	269,556	16,595	696	17,291	180,732	3,054	193,786
3	Foreign Affairs		1,851,428	143,181	1,994,609	148,210	7,543	155,753	1,090,543	45,067	1,135,610
4	Home Affairs		839,004	280,502	1,119,506	76,051	2,430	78,481	528,840	149,918	678,758
5	Provincial and Local Government		3,564,252	1,088,814	4,653,066	698,788	38,945	736,733	2,122,242	429,354	2,551,596
6	Public Works	2)	2,945,695	759,507	3,705,202	182,204	(134,620)	47,584	2,019,290	489,143	2,508,433
FINANCIAL AND ADMINISTRATIVE SERVICES			9,743,938	2,028,904	11,772,842	1,631,137	287,086	1,918,233	6,368,236	905,685	7,273,921
7	Government Communications and Information Systems		116,034	6,683	122,717	8,240	2	8,242	46,213	2,00	48,215
8	National Treasury		8,476,785	1,904,338	10,381,123	1,440,133	283,266	1,723,399	5,641,381	847,405	6,488,786
9	Public Enterprises		192,453	3,982	196,435	113,057	-	113,057	160,090	-	160,090
10	Public Service and Administration		63,980	35,133	99,113	5,356	408	5,766	37,228	27,350	64,578
11	Public Service Commission		52,008	734	52,742	4,432	431	4,863	32,577	409	33,046
12	S A Management Development Institute	2)	20,632	2,163	22,795	2,407	43	2,450	14,680	855	15,515
13	Statistics S A	2)	822,046	75,991	897,937	57,510	2,946	60,456	433,087	29,604	462,691
SOCIAL SERVICES			17,825,440	4,213,308	22,038,748	1,215,049	334,671	1,549,720	12,680,547	3,190,609	15,871,156
14	Arts, Culture, Science and Technology		1,102,229	38,607	1,140,836	76,343	-	76,343	700,759	236	700,995
15	Education		7,900,705	203,141	8,103,846	626,427	6,656	633,083	7,603,554	116,624	7,720,178
16	Health		6,034,177	702,264	6,736,441	480,198	172	480,370	4,075,547	518,762	4,594,309
17	Housing		491,920	3,229,320	3,721,240	6,676	335,889	342,565	122,482	2,538,014	2,660,496
18	Social Development		2,231,843	3,449	2,235,292	17,998	(8,987)	9,011	139,116	8,547	147,663
19	Sport and Recreation S A		64,566	36,527	101,093	7,407	941	8,348	39,089	8,426	47,515
JUSTICE AND PROTECTION SERVICES			41,973,917	2,080,326	44,053,343	3,477,190	77,178	3,554,368	27,252,633	480,165	27,732,798
20	Correctional Services		5,622,904	926,267	6,549,171	400,080	2,108	402,188	3,548,600	12,764	3,561,364
21	Defence		15,972,882	71,767	16,044,649	1,461,906	-	1,461,906	10,851,339	-	10,851,339
22	Independent Complaints Directorate		24,006	2,710	26,716	2,029	(15)	2,014	15,223	254	15,477
23	Justice and Constitutional Development		3,475,760	286,613	3,762,373	262,740	3,663	266,403	2,020,514	90,941	2,111,455
24	Safety and Security		16,877,499	792,969	17,670,468	1,350,435	71,422	1,421,857	10,816,957	376,206	11,193,163
ECONOMIC SERVICES AND INFRASTRUCTURE DEVELOPMENT			12,357,977	4,751,325	17,109,302	825,264	354,822	1,180,086	6,814,508	2,571,452	9,385,960
25	Agriculture		694,811	176,323	871,134	55,195	5,969	61,164	442,484	42,829	485,313
26	Communications		1,103,972	24,366	1,128,337	32,396	2,621	35,017	265,199	18,276	283,475
27	Environmental Affairs and Tourism		885,465	182,100	1,067,565	53,498	455	53,941	477,148	18,128	495,274
28	Labour		1,378,070	18,774	1,396,844	68,161	663	68,824	467,763	4,656	472,409
29	Land Affairs		394,467	581,688	976,155	34,693	58,312	93,005	307,977	308,978	616,955
30	Minerals and Energy		897,675	635,721	1,233,396	32,936	61,803	94,742	417,232	405,788	823,020
31	Trade and Industry		1,947,976	67,912	2,015,888	159,504	457	159,961	1,188,700	11,321	1,200,021
32	Transport		3,336,579	1,800,249	4,936,828	225,440	118,096	343,536	2,135,840	1,133,884	3,269,724
33	Water Affairs and Forestry		2,018,862	1,464,193	3,483,055	163,450	106,447	269,897	1,212,175	627,784	1,839,959

1) Departments are grouped according to functional areas that are not related to the GFS functional classification of government operations
2) Audit not finalised

NATIONAL REVENUE ACCOUNT
Schedule 2. Expenditure - 2001/02 continued page 4

No.	Vote	Audited Outcome			2001/02 November			Year to date		
		Current R'000	Capital R'000	Total R'000	Current R'000	Capital R'000	Total R'000	Current R'000	Capital R'000	Total R'000
	Statutory amounts	155,793,215	-	155,793,215	9,456,059	-	9,456,059	99,128,873	-	99,128,873
8	State Debt costs	47,580,748	-	47,580,748	877,584	-	877,584	26,281,032	-	26,281,032
	Interest	47,368,052	-	47,368,052	877,685	-	877,685	26,094,901	-	26,094,901
	Other costs	212,696	-	212,696	(101)	-	(101)	186,131	-	186,131
8	Equitable share transfer to Provinces	105,336,460	-	105,336,460	8,330,915	-	8,330,915	71,112,787	-	71,112,787
	Other statutory amounts	2,876,007	-	2,876,007	247,560	-	247,560	1,735,054	-	1,735,054
1	The Presidency	1,573	-	1,573	438	-	438	1,229	-	1,229
2	Parliament	162,335	-	162,335	12,843	-	12,843	102,744	-	102,744
3	Foreign Affairs	-	-	-	-	-	-	-	-	-
23	Justice and Constitutional Development	171,083	-	171,083	15,493	-	15,493	108,583	-	108,583
28	Labour	2,541,016	-	2,541,016	218,786	-	218,786	1,524,498	-	1,524,498
	Standing appropriations	43,937	-	43,937	143	-	143	37,068	-	37,068
	Total Expenditure	247,291,514	15,382,965	262,654,479	17,732,311	968,829	18,701,140	158,388,916	8,287,281	166,656,197

- 1) Includes standing appropriations comprising of realised guarantee liabilities, subscription payments to IDA and IBRD as well as valuation adjustment payments to the IMF
2) Audit not finalised

NATIONAL REVENUE ACCOUNT
Schedule 3. Extraordinary receipts / payments

Description	2002/03			2001/02		
	Revised Estimate R'000	November R'000	Year to date R'000	Preliminary Outcome R'000	November R'000	Year to date R'000
Extraordinary receipts (excludes book profit)	12,000,000	18,221	1,102,170	4,159,140	66,667	2,440,962
- Special restructuring proceeds from SASRIA	-	-	-	2,225,491	-	2,225,491
- Special restructuring proceeds from SAFCOL	-	-	-	66,667	66,667	66,667
- Special restructuring proceeds from Airwing	-	-	-	5,829	-	-
- Special restructuring proceeds from Transnet's disposal of its equity in M-Cell	-	-	1,023,278	1,435,109	-	-
- Profit on conversion of foreign loans	-	-	667	1,785	-	1,785
- Incorrect deposit into the Exchequer	-	-	-	1,000	-	1,000
- Premium on issuance of bonds for financing	-	18,221	75,419	374,059	-	122,231
- Premium on debt portfolio restructuring	-	-	2,806	49,200	-	23,788
Extraordinary payments	(8,571,000)	-	(7,317,795)	(2,077,720)	-	(1,916,595)
- Premium on debt portfolio restructuring	-	-	(314,169)	(2,075,023)	-	(1,913,903)
- Losses on conversion of foreign loans	-	-	(3,626)	(2,697)	-	(2,662)
- Losses on GPECRA	1)	-	(7,000,000)	-	-	-
Book profit	-	-	80,897	1,063,827	-	927,140

1) The extraordinary payment of R7.0 billion represents nil coupon bonds issued to the SARB to defray part of the losses on the Gold and Foreign Exchange Contingency Reserve Account

NATIONAL REVENUE ACCOUNTS
SCHEDULE 4. SUMMARY SCHEDULE OF BORROWING

Description	Schedule	2002/03			2001/02		
		Revised Estimate R'000	November R'000	Year to date R'000	Preliminary Outcomes R'000	November R'000	Year to date R'000
Domestic short-term loans (net)		4,600,000	271,900	595,500	(7,966,660)	(941,000)	(156,709)
Treasury Bills		4,000,000	-	290,000	(7,960,000)	(800,000)	(606,600)
Shorter than 91 days		-	-	-	-	-	-
91 days		4,000,000	-	-	(7,300,000)	(800,000)	(600,000)
182 days		-	-	290,000	(290,000)	-	94,000
Corporation for Public Deposits		-	271,900	305,500	(376,660)	(141,000)	349,300
Domestic long-term loans (net)		(3,959,894)	814,733	942,856	(9,874,952)	1,121,969	12,493,644
Loans issued for financing (net)		(11,459,894)	814,733	(6,327,322)	(12,091,471)	1,121,969	10,398,150
Loans issued (gross)	4.1	13,259,106	869,578	10,355,863	14,847,051	1,126,576	12,816,548
Discount	4.1	(91,000)	(41,244)	(308,430)	(323,320)	(4,607)	(321,719)
Redemptions	4.2	-	-	-	-	-	-
Scheduled		(21,628,000)	(33,601)	(15,864,484)	(22,436,034)	-	(660,924)
Buy-backs (excluding book profit)		(3,090,000)	-	(510,271)	(3,978,268)	-	(1,435,755)
Loans issued for switches (net)		500,000	-	270,178	2,216,509	-	2,095,484
Loans issued (gross)	4.1	500,000	2,108,774	7,674,799	40,914,059	-	36,425,557
Discount	4.1	-	(108,774)	(248,488)	(1,875,321)	-	(1,875,321)
Loans switched (excluding book profit)	4.2	-	(2,000,000)	(7,158,133)	(37,022,229)	-	(32,854,742)
Loans issued for extraordinary purposes (net)	1)	7,000,000	-	7,000,000	-	-	-
Loans issued (gross)	4.1	7,000,000	-	7,000,000	-	-	-
Discount	4.1	-	-	-	-	-	-
Foreign long-term loans (net)	4.3	16,275,000	135,751	14,194,156	33,130,810	6,536	12,565,319
Loans issued for financing (net)		16,275,000	135,751	15,114,188	33,130,810	6,536	12,565,319
Loans issued (gross)		16,303,000	135,751	15,380,926	33,256,773	6,536	12,691,282
Discount		-	-	(226,018)	(57,067)	-	(57,067)
Redemptions		-	-	-	-	-	-
Rand value at date of issue		(20,000)	-	(29,385)	(22,134)	-	(22,134)
Revaluation		(8,000)	-	(11,337)	(46,732)	-	(46,732)
Loans issued due to \$1 500-MIL Dual Currency Term Loan options		-	-	(920,032)	-	-	-
Loans issued (gross)		-	-	7,543,407	-	-	-
Discount		-	-	-	-	-	-
Redemptions		-	-	-	-	-	-
Rand value at date of issue		-	-	(6,767,002)	-	-	-
Revaluation		-	-	283,563	-	-	-
Change in cash and other balances	4.4	(1,272,662)	(935,771)	1,324,503	(2,978,588)	(671,330)	(13,087,276)
Change in cash balances		(1,272,662)	(2,214,963)	828,709	(3,869,065)	(1,019,559)	(9,544,836)
Outstanding transfers from the Exchequer to the		-	(133,465)	(500,962)	558,515	(70,607)	(183,743)
Paymaster-General Accounts		-	39	1,457,580	2,272,966	30,135	1,815,780
Surrenders		-	-	(94,043)	(56,096)	(323,848)	(338,934)
Late requests		-	-	-	-	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	1,412,639	(368,781)	(1,851,635)	712,549	(4,637,545)
TOTAL BORROWING		15,042,444	286,613	17,057,115	12,310,866	(483,825)	11,814,987

1) This represents nil coupon bonds issued to the SARB to delay part of the losses on the Gold and Foreign Exchange Contingency Reserve Account. A contra entry has been made under extraordinary payments.

NATIONAL REVENUE ACCOUNTS
SCHEDULE 4.1 ISSUANCE OF DOMESTIC LONG-TERM LOANS

Description	2002/03			2001/02		
	Revised Estimate R'000	November R'000	Year to date R'000	Preliminary Outcome R'000	November R'000	Year to date R'000
Domestic long-term loans (gross)	20,759,106	2,998,352	25,030,662	55,561,109	1,126,576	49,242,105
Loans issued for financing	13,259,106	889,578	10,355,863	14,647,050	1,126,576	12,816,548
Loans issued for switches	500,000	2,108,774	7,674,799	40,914,059	-	36,425,557
Loans issued for extraordinary purposes	7,000,000	-	7,000,000	-	-	-
Loans issued for financing (gross)	13,259,106	889,578	10,355,863	14,647,050	1,126,576	12,816,548
Cash value	13,168,106	866,555	9,315,263	13,723,428	1,032,903	12,115,578
Discount	91,000	41,244	308,430	323,320	4,607	321,719
Premium	-	(18,221)	(75,419)	(122,231)	-	(122,231)
Revaluation	-	-	807,589	722,533	89,066	501,482
R150 (12.00% 2004-5-6/02/28)	-	-	-	1,035,000	-	785,000
Cash value	-	-	-	1,055,198	-	806,799
Discount	-	-	-	1,801	-	-
Premium	-	-	-	(21,799)	-	(21,799)
R153 (13.00% 2009-10-11/08/31)	-	-	-	564,000	-	564,000
Cash value	-	-	-	636,147	-	636,147
Discount	-	-	-	-	-	-
Premium	-	-	-	(72,147)	-	(72,147)
R186 (10.50% 2025-26-27/12/21)	-	230,000	2,140,000	1,317,000	-	1,317,000
Cash value	-	248,221	2,200,230	1,320,707	-	1,320,707
Discount	-	-	15,189	24,578	-	24,578
Premium	-	(18,221)	(75,419)	(28,285)	-	(28,285)
R169 (6.25% 2013/03/31)	-	-	346,774	3,264,404	242,502	2,614,404
Cash value	-	-	250,000	2,632,831	200,000	2,200,000
Discount	-	-	-	17,169	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	96,774	414,404	42,502	414,404
R194 (10.00% 2007-08-09/02/28)	-	659,000	3,462,000	5,305,000	287,000	5,305,000
Cash value	-	617,756	3,176,149	5,025,028	282,393	5,025,028
Discount	-	41,244	285,851	279,972	4,607	279,972
Premium	-	-	-	-	-	-
R197 (5.50% 2023/12/07)	-	-	3,079,579	2,958,129	596,564	2,087,078
Cash value	-	-	2,385,000	2,650,000	550,000	1,982,831
Discount	-	-	-	-	-	17,169
Premium	-	-	-	-	-	-
Revaluation	-	-	694,579	308,129	46,564	87,078
R198 (3.80% 2008/03/31)	-	-	1,111,237	-	-	-
Cash value	-	-	1,088,468	-	-	-
Discount	-	-	6,533	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	16,236	-	-	-
R199 (11.32% 2007/03/30)	-	-	100,000	-	-	-
Cash value	-	-	99,143	-	-	-
Discount	-	-	857	-	-	-
Premium	-	-	-	-	-	-

NATIONAL REVENUE ACCOUNTS
SCHEDULE 4.1 ISSUANCE OF DOMESTIC LONG-TERM LOANS CONTINUED PAGE 2

Description	2002/03			2001/02		
	Revised Estimate R'000	November R'000	Year to date R'000	Preliminary Outcome R'000	November R'000	Year to date R'000
Amortised interest on Zero Coupon loans (cash value)	-	578	116,273	203,518	510	144,066
Z005 (13.913% 2008/06/31)	-	-	726	1,313	-	834
Z006 (13.912% 2013/06/31)	-	-	444	804	-	388
Z008 (14.299% 2008/10/31)	-	-	572	499	-	499
Z009 (12.15% 2013/11/30)	-	140	272	241	124	241
Z013 (12.04% 2004/08/30)	-	-	315	577	-	280
Z014 (12.60% 2015/06/30)	-	-	1,599	2,867	-	1,381
Z015 (12.60% 2006/06/30)	-	-	249	467	-	222
Z018 (13.35% 2014/03/31)	-	-	98	175	-	85
Z019 (13.30% 2014/06/30)	-	-	333	604	-	292
Z020 (13.20% 2015/10/19)	-	-	1,752	1,538	-	1,538
Z021 (12.60% 2009/04/30)	-	-	2,658	2,352	-	2,352
Z025 (13.00% 2014/11/30)	-	438	849	749	386	749
Z064 (16.48% 2002/09/01)	-	-	11,420	20,299	-	9,748
Z065 (16.53% 2005/07/01)	-	-	948	1,885	-	809
Z068 (16.54% 2002/09/01)	-	-	3,820	6,786	-	3,258
Z068 (16.45% 2001/04/01)	-	-	-	1,090	-	1,090
Z069 (15.71% 2005/06/30)	-	-	1,851	3,307	-	1,591
Z070 (15.70% 2005/07/01)	-	-	2,775	4,959	-	2,386
Z071 (15.64% 2015/07/01)	-	-	5,162	9,237	-	4,446
Z073 (15.60% 2005/12/31)	-	-	428	765	-	368
Z075 (14.85% 2002/09/01)	-	-	22,173	39,901	-	19,244
Z076 (14.68% 2001/04/01)	-	-	-	1,681	-	1,681
Z079 (14.02% 2003/04/01)	-	-	2,606	2,275	-	2,275
Z083 (15.25% 2019/09/30)	-	-	874	1,568	-	754
Z086 (14.35% 2002/04/01)	-	-	8,771	15,820	-	15,820
Z089 (14.97% 2002/04/30)	-	-	34,835	62,558	-	62,558
Z109 (15.25% 2019/09/15)	-	-	10,745	19,413	-	9,376
Loans issued for switches	500,000	2,108,774	7,674,799	40,914,059	-	36,425,557
Cash value	-	2,000,000	7,428,127	37,557,270	-	33,871,942
Discount	-	108,774	246,488	1,675,321	-	1,675,321
Premium	-	-	(2,807)	(49,200)	-	(23,788)
Revaluation	-	-	2,991	1,730,688	-	902,082
R150 (12.00% 2004-5-6/02/28)	-	-	897,193	487,527	-	-
Cash value	-	-	1,000,000	512,939	-	-
Discount	-	-	-	-	-	-
Premium	-	-	(2,807)	(25,412)	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	2,932,216	785,256	-	785,256
Cash value	-	-	2,873,028	789,044	-	789,044
Discount	-	-	59,188	-	-	-
Premium	-	-	-	(23,788)	-	(23,788)
R189 (6.25% 2013/03/31)	-	-	10,395	9,434,791	-	5,433,616
Cash value	-	-	7,404	7,712,339	-	4,539,950
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	2,991	1,722,452	-	893,666
R194 (10.00% 2007-08-09/02/28)	-	2,108,774	3,734,995	30,070,751	-	30,070,751
Cash value	-	2,000,000	3,547,695	28,385,430	-	28,395,430
Discount	-	108,774	187,300	1,675,321	-	1,675,321
Premium	-	-	-	-	-	-
R197 (5.60% 2023/12/07)	-	-	-	155,734	-	155,734
Cash value	-	-	-	147,518	-	147,518
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	8,216	-	8,216
Loans issued for extraordinary purposes	7,000,000	-	7,000,000	-	-	-
Cash value	7,000,000	-	7,000,000	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
Z016 (0.00% 2014/03/31)	-	-	7,000,000	-	-	-
Cash value	-	-	7,000,000	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-

NATIONAL REVENUE ACCOUNTS
SCHEDULE 4.2. REDEMPTION OF DOMESTIC LONG-TERM LOANS

Description	2002/03			2001/02		
	Revised Estimate R'000	November R'000	Year to date R'000	Preliminary Outcome R'000	November R'000	Year to date R'000
Redemption of domestic long-term loans	24,828,000	2,033,601	23,813,785	64,501,258	-	35,578,561
Scheduled	21,628,000	33,601	15,864,484	22,436,934	-	660,924
Due to switches	-	2,000,000	7,214,024	37,933,652	-	33,565,254
Due to buy-backs	3,000,000	-	535,277	4,130,672	-	1,452,383
Scheduled redemptions	21,628,000	33,601	15,864,484	22,436,934	-	660,924
BT28 (17.40% 2001/09/30)	-	-	-	10,000	-	10,000
CK13 (10.82% 2001/04/30)	-	-	-	4,750	-	4,750
GZ02 (13.75% 2001/09/30)	-	-	-	5,000	-	5,000
LW08 (12.50% 2002/10/31)	-	-	11,600	-	-	-
R088 (9.75% 2001/04/30)	-	-	-	118	-	116
R100 (9.25% 2002/04/15)	-	-	9,895	-	-	-
R101 (9.80% 2001/07/15)	-	-	-	14,511	-	14,511
R103 (10.35% 2001/10/01)	-	-	-	454	-	454
R104 (11.50% 2001/12/01)	-	-	-	15,518	-	-
R111 (13.00% 2002/09/15)	-	-	5,104	-	-	-
R113 (13.00% 2002/05/01)	-	-	2,381	-	-	-
R162 (12.50% 2002/01/15)	-	-	-	21,745,958	-	-
R174 (8.75% 2001/07/15)	-	-	-	538,900	-	538,900
R175 (9.00% 2002/10/15)	-	-	14,515,160	-	-	-
SL08 (13.30% 2001/08/30)	-	-	-	15,350	-	15,350
SL09 (13.60% 2002/07/01)	-	-	40,000	-	-	-
SL15 (12.00% 2002/11/30)	-	21,600	21,600	-	-	-
TR13 (13.50% 2002/11/30)	-	12,001	12,001	-	-	-
Z084 (16.48% 2002/09/01)	-	-	150,000	-	-	-
Z086 (16.54% 2002/09/01)	-	-	50,000	-	-	-
Z088 (16.48% 2001/04/01)	-	-	-	15,000	-	15,000
Z075 (14.85% 2002/09/01)	-	-	324,500	-	-	-
Z076 (14.68% 2001/04/01)	-	-	-	25,000	-	25,000
Z086 (14.350% 2002/04/01)	-	-	131,000	-	-	-
Z089 (14.970% 2002/04/30)	-	-	500,000	-	-	-
Former regional authorities' debt	-	-	40,405	24,544	-	10,008
Former SARB Namibian loan facility	-	-	49,838	23,935	-	23,935
Redemptions due to switches	-	2,000,000	7,214,024	(2,590,751)	-	33,565,254
Cash value	-	2,000,000	7,454,446	(1,519,017)	-	34,480,685
Book profit	-	-	55,891	911,423	-	910,512
Book loss	-	-	(296,313)	(1,963,157)	-	(1,825,943)
R124 (13.00% 2005/07/15)	-	-	123	-	-	-
Cash value	-	-	127	-	-	-
Book profit	-	-	(4)	-	-	-
Book loss	-	-	-	-	-	-
R128 (14.50% 2008/10/15)	-	-	90	-	-	-
Cash value	-	-	98	-	-	-
Book profit	-	-	(8)	-	-	-
Book loss	-	-	-	-	-	-
R150 (12.00% 2004-5-6/02/28)	-	-	-	500,000	-	500,000
Cash value	-	-	-	527,316	-	527,316
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(27,316)	-	(27,316)
R162 (12.50% 2002/01/15)	-	-	-	500,000	-	-
Cash value	-	-	-	500,754	-	-
Book profit	-	-	-	(754)	-	-
Book loss	-	-	-	-	-	-
R173 (13.45% 2006/09/30)	-	-	-	1,400,000	-	1,400,000
Cash value	-	-	-	1,493,965	-	1,493,965
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(93,965)	-	(93,965)
R175 (9.00% 2002/10/15)	-	-	-	529,000	-	529,000
Cash value	-	-	-	523,055	-	523,055
Book profit	-	-	-	5,945	-	5,945
Book loss	-	-	-	-	-	-
R177 (9.50% 2007/05/15)	-	-	179,206	5,337,111	-	5,337,111
Cash value	-	-	163,382	4,931,185	-	4,931,185
Book profit	-	-	15,823	405,926	-	405,926
Book loss	-	-	-	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	2,000,000	-	-	-
Cash value	-	-	2,247,609	-	-	-
Book profit	-	-	(247,609)	-	-	-
Book loss	-	-	-	-	-	-
R178 (9.75% 2008/07/15)	-	-	651,000	720,000	-	720,000
Cash value	-	-	610,932	642,307	-	642,307
Book profit	-	-	40,068	77,693	-	77,693
Book loss	-	-	-	-	-	-
R179 (10.00% 2013/08/01)	-	-	-	3,476,000	-	3,476,000
Cash value	-	-	-	3,055,052	-	3,055,052
Book profit	-	-	-	420,948	-	420,948
Book loss	-	-	-	-	-	-
R180 (13.45% 2007/09/30)	-	-	-	1,400,000	-	1,400,000
Cash value	-	-	-	1,500,151	-	1,500,151
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(100,151)	-	(100,151)

NATIONAL REVENUE ACCOUNTS
SCHEDULE 4.2. REDEMPTION OF DOMESTIC LONG-TERM LOANS CONTINUED PAGE 2

Description	2002/03			2001/02		
	Revised Estimate R'000	November R'000	Year to date R'000	Preliminary Outcome R'000	November R'000	Year to date R'000
R181 (13.45% 2008/09/30)	-	-	-	1,400,000	-	1,400,000
Cash value	-	-	-	1,494,212	-	1,494,212
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(94,212)	-	(94,212)
R182 (13.55% 2012/09/30)	-	-	-	1,400,000	-	1,400,000
Cash value	-	-	-	1,537,644	-	1,537,644
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(137,644)	-	(137,644)
R183 (13.55% 2013/09/30)	-	-	-	1,300,000	-	1,300,000
Cash value	-	-	-	1,435,730	-	1,435,730
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(135,730)	-	(135,730)
R184 (12.50% 2006/12/21)	-	-	1,383,805	18,704,664	-	14,649,380
Cash value	-	-	1,432,296	20,066,049	-	16,066,285
Book profit	-	-	-	-	-	-
Book loss	-	-	(48,592)	(1,393,385)	-	(1,236,925)
R186 (10.50% 2025-26-27/12/21)	-	-	-	13,094	-	-
Cash value	-	-	-	12,183	-	-
Book profit	-	-	-	911	-	-
Book loss	-	-	-	-	-	-
Z016 (0.00% 2014/03/31)	-	2,000,000	3,000,000	1,253,783	-	1,253,783
Cash value	-	2,000,000	3,000,000	1,253,783	-	1,253,783
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
Redemptions due to buy-backs	3,000,000	-	535,277	4,130,672	-	1,452,383
Cash value	3,000,000	-	528,127	4,070,135	-	1,523,716
Book profit	-	-	25,006	152,404	-	16,628
Book loss	-	-	(17,856)	(91,867)	-	(87,861)
BT01 (10.30% 2003/03/31)	-	-	7,626	1,474	-	1,474
Cash value	-	-	7,507	1,473	-	1,473
Book profit	-	-	119	1	-	1
Book loss	-	-	-	-	-	-
BT03 (13.60% 2004/09/30)	-	-	-	3,700	-	-
Cash value	-	-	-	3,945	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(245)	-	-
BT04 (13.60% 2004/09/30)	-	-	500	13,000	-	1,500
Cash value	-	-	519	13,873	-	1,612
Book profit	-	-	-	-	-	-
Book loss	-	-	(19)	(873)	-	(112)
BT05 (11.50% 2005/09/30)	-	-	-	23,150	-	-
Cash value	-	-	-	23,698	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(548)	-	-
BT10 (14.45% 2005/03/31)	-	-	-	3,970	-	3,720
Cash value	-	-	-	4,404	-	4,128
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(434)	-	(409)
BT14 (13.60% 2003/09/30)	-	-	-	12,200	-	1,500
Cash value	-	-	-	12,817	-	1,601
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(617)	-	(101)
BT16 (14.75% 2004/03/31)	-	-	500	14,650	-	100
Cash value	-	-	524	15,783	-	109
Book profit	-	-	-	-	-	-
Book loss	-	-	(24)	(1,133)	-	(9)
CK16 (14.15% 2004/11/30)	-	-	12,325	-	-	-
Cash value	-	-	12,940	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	(615)	-	-	-
CK20 (19.25% 2004/09/30)	-	-	8,000	-	-	-
Cash value	-	-	9,178	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	(1,178)	-	-	-
CK22 (18.75% 2005/10/31)	-	-	10,000	-	-	-
Cash value	-	-	11,891	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	(1,891)	-	-	-
CK23 (19.25% 2006/12/31)	-	-	7,100	15,000	-	15,000
Cash value	-	-	6,866	20,141	-	20,141
Book profit	-	-	-	-	-	-
Book loss	-	-	(1,766)	(5,141)	-	(5,141)

NATIONAL REVENUE ACCOUNTS
SCHEDULE 4.2. REDEMPTION OF DOMESTIC LONG-TERM LOANS CONTINUED PAGE 3

Description	2002/03			2001/02		
	Revised Estimate R'000	November R'000	Year to date R'000	Preliminary Outcome R'000	November R'000	Year to date R'000
CK24 (19.15% 2005/04/30)	-	-	5,000	900	-	900
Cash value	-	-	5,879	1,128	-	1,128
Book profit	-	-	-	-	-	-
Book loss	-	-	(879)	(228)	-	(228)
CK25 (19.25% 2006/12/31)	-	-	2,900	-	-	-
Cash value	-	-	3,640	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	(740)	-	-	-
CK26 (19.00% 2003/09/30)	-	-	-	14,000	-	14,000
Cash value	-	-	-	16,295	-	16,295
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(2,295)	-	(2,295)
GZ04 (13.00% 2003/06/30)	-	-	2,000	2,500	-	2,500
Cash value	-	-	2,014	2,613	-	2,613
Book profit	-	-	-	-	-	-
Book loss	-	-	(14)	(113)	-	(113)
GZ06 (16.35% 2003/06/30)	-	-	10,000	-	-	-
Cash value	-	-	10,316	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	(316)	-	-	-
GZ07 (17.20% 2005/08/31)	-	-	7,500	2,500	-	2,500
Cash value	-	-	8,445	3,022	-	3,022
Book profit	-	-	-	-	-	-
Book loss	-	-	(945)	(522)	-	(522)
GZ10 (18.65% 2005/09/30)	-	-	1,000	3,000	-	3,000
Cash value	-	-	1,167	3,780	-	3,780
Book profit	-	-	-	-	-	-
Book loss	-	-	(167)	(780)	-	(780)
GZ14 (18.50% 2004/04/01)	-	-	5,400	-	-	-
Cash value	-	-	5,978	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	(578)	-	-	-
LW09 (13.90% 2003/10/31)	-	-	7,290	2,500	-	2,500
Cash value	-	-	7,437	2,675	-	2,675
Book profit	-	-	-	-	-	-
Book loss	-	-	(147)	(175)	-	(175)
LW12 (16.40% 2004/04/30)	-	-	7,080	5,250	-	5,250
Cash value	-	-	7,457	5,940	-	5,940
Book profit	-	-	-	-	-	-
Book loss	-	-	(377)	(690)	-	(690)
LW13 (18.00% 2004/10/31)	-	-	5,000	8,000	-	8,000
Cash value	-	-	5,577	9,557	-	9,557
Book profit	-	-	-	-	-	-
Book loss	-	-	(577)	(1,557)	-	(1,557)
LW14 (16.80% 2005/09/30)	-	-	4,800	-	-	-
Cash value	-	-	4,532	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	(632)	-	-	-
R089 (9.00% 2004/04/15)	-	-	1	2,933	-	2,933
Cash value	-	-	2	2,677	-	2,677
Book profit	-	-	-	56	-	56
Book loss	-	-	(1)	-	-	-
R093 (9.25% 2004/07/01)	-	-	-	9,712	-	9,712
Cash value	-	-	-	9,530	-	9,530
Book profit	-	-	-	182	-	182
Book loss	-	-	-	-	-	-
R097 (9.375% 2004/07/01)	-	-	1	3,917	-	3,917
Cash value	-	-	2	3,881	-	3,881
Book profit	-	-	-	36	-	36
Book loss	-	-	(1)	-	-	-
R106 (12.50% 2003/09/01)	-	-	98	14,710	-	14,663
Cash value	-	-	99	15,512	-	15,464
Book profit	-	-	-	-	-	-
Book loss	-	-	(1)	(802)	-	(801)
R111 (13.00% 2002/09/15)	-	-	-	26,711	-	-
Cash value	-	-	-	27,096	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(387)	-	-
R124 (13.00% 2005/07/15)	-	-	11,151	136,168	-	136,102
Cash value	-	-	11,522	150,044	-	147,881
Book profit	-	-	-	-	-	-
Book loss	-	-	(371)	(11,876)	-	(11,779)
R126 (14.50% 2006/10/15)	-	-	12,659	105,555	-	105,444
Cash value	-	-	13,892	120,478	-	119,239
Book profit	-	-	-	-	-	-
Book loss	-	-	(1,233)	(13,923)	-	(13,795)

NATIONAL REVENUE ACCOUNTS

SCHEDULE 4.2. REDEMPTION OF DOMESTIC LONG-TERM LOANS CONTINUED PAGE 4

Description	2002/03			2001/02		
	Revised Estimate R'000	November R'000	Year to date R'000	Preliminary Outcome R'000	November R'000	Year to date R'000
R133 (15.00% 2007/09/15)	-	-	311	11,730	-	11,226
Cash value	-	-	348	13,947	-	13,369
Book profit	-	-	-	-	-	-
Book loss	-	-	(37)	(2,217)	-	(2,143)
R163 (12.75% 2006/08/01)	-	-	-	134,172	-	134,172
Cash value	-	-	-	146,948	-	146,948
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(12,776)	-	(12,776)
R164 (12.75% 2007/08/01)	-	-	-	378,000	-	378,000
Cash value	-	-	-	394,096	-	394,096
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(16,096)	-	(16,096)
R165 (12.75% 2007/08/01)	-	-	-	88,000	-	88,000
Cash value	-	-	-	92,055	-	92,055
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(4,055)	-	(4,055)
R166 (12.90% 2012/08/01)	-	-	-	88,000	-	88,000
Cash value	-	-	-	93,581	-	93,581
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(5,581)	-	(5,581)
R167 (12.90% 2013/08/01)	-	-	-	88,000	-	88,000
Cash value	-	-	-	93,813	-	93,813
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(5,813)	-	(5,813)
R175 (9.00% 2002/10/15)	-	-	-	750,000	-	-
Cash value	-	-	-	747,426	-	-
Book profit	-	-	-	2,574	-	-
Book loss	-	-	-	-	-	-
R176 (9.25% 2006/09/15)	-	-	-	310,000	-	310,000
Cash value	-	-	-	293,739	-	293,739
Book profit	-	-	-	16,261	-	16,261
Book loss	-	-	-	-	-	-
R177 (9.50% 2007/06/15)	-	-	358,531	1,784,000	-	-
Cash value	-	-	333,744	1,655,623	-	-
Book profit	-	-	24,787	128,377	-	-
Book loss	-	-	-	-	-	-
R178 (9.75% 2008/07/15)	-	-	-	50,000	-	-
Cash value	-	-	-	46,175	-	-
Book profit	-	-	-	4,825	-	-
Book loss	-	-	-	-	-	-
R184 (12.50% 2008/12/21)	-	-	999	-	-	-
Cash value	-	-	1,028	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	(29)	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	1,759	-	-	-
Cash value	-	-	1,731	-	-	-
Book profit	-	-	28	-	-	-
Book loss	-	-	-	-	-	-
R194 (10.00% 2007-08-09/02/28)	-	-	1,496	2,679	-	2,679
Cash value	-	-	1,424	2,587	-	2,587
Book profit	-	-	72	92	-	92
Book loss	-	-	-	-	-	-

NATIONAL REVENUE ACCOUNTS
SCHEDULE 4.2, REDEMPTION OF DOMESTIC LONG-TERM LOANS CONTINUED PAGE 5

Description	2002/03			2001/02		
	Revised Estimate R'000	November R'000	Year to date R'000	Preliminary Outcome R'000	November R'000	Year to date R'000
SL11 (14.65% 2003/12/31)	-	-	4,000	2,500	-	2,500
Cash value	-	-	4,134	2,727	-	2,727
Book profit	-	-	-	-	-	-
Book loss	-	-	(134)	(227)	-	(227)
SL27 (17.50% 2004/07/01)	-	-	18,050	-	-	-
Cash value	-	-	17,315	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	(1,265)	-	-	-
TR14 (14.25% 2003/11/30)	-	-	3,000	4,000	-	4,000
Cash value	-	-	3,079	4,319	-	4,319
Book profit	-	-	-	-	-	-
Book loss	-	-	(79)	(319)	-	(319)
TR19 (19.00% 2004/11/30)	-	-	3,000	2,591	-	2,591
Cash value	-	-	3,421	3,178	-	3,178
Book profit	-	-	-	-	-	-
Book loss	-	-	(421)	(587)	-	(587)
TR21 (18.00% 2005/05/31)	-	-	10,000	1,000	-	1,000
Cash value	-	-	11,393	1,223	-	1,223
Book profit	-	-	-	-	-	-
Book loss	-	-	(1,393)	(223)	-	(223)
TR24 (19.25% 2006/06/30)	-	-	9,000	-	-	-
Cash value	-	-	11,107	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	(2,107)	-	-	-
VN05 (16.15% 2006/12/31)	-	-	-	7,500	-	7,500
Cash value	-	-	-	9,134	-	9,134
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(1,634)	-	(1,634)

NATIONAL REVENUE ACCOUNTS
SCHEDULE 4.3. ISSUANCE AND REDEMPTION OF FOREIGN LOANS

Description	2002/2003			2001/2002		
	Revised Estimate R'000	November R'000	Year to date R'000	Preliminary Outcome R'000	November R'000	Year to date R'000
Redemption of foreign long-term loans	28,000	-	8,504,161	68,868	-	68,868
Scheduled	28,000	-	40,722	68,868	-	68,868
Due to \$1 500 Mil Dual Currency Term Loan options	-	-	8,463,439	-	-	-
Scheduled redemptions	28,000	-	40,722	68,868	-	68,868
Rand value at date of issue	20,000	-	28,385	22,134	-	22,134
Revaluation	8,000	-	11,337	46,732	-	46,732
TY2/25 Credit Suisse Rev Credit 2001/08/15	-	-	-	16,678	-	16,678
Rand value at date of issue	-	-	-	2,306	-	2,306
Revaluation	-	-	-	14,372	-	14,372
TY2/30 Dresdner Bank 2001/08/15	-	-	-	17,093	-	17,093
Rand value at date of issue	-	-	-	1,075	-	1,075
Revaluation	-	-	-	16,018	-	16,018
TY2/36A Krediet Bank 2001/08/15	-	-	-	2,028	-	2,028
Rand value at date of issue	-	-	-	875	-	875
Revaluation	-	-	-	1,153	-	1,153
TY2/36B Union Bank 2001/08/15	-	-	-	17,161	-	17,161
Rand value at date of issue	-	-	-	7,489	-	7,489
Revaluation	-	-	-	9,702	-	9,702
TY2/41 SBIEFCO 2001/08/15	-	-	-	3,894	-	3,894
Rand value at date of issue	-	-	-	576	-	576
Revaluation	-	-	-	3,318	-	3,318
TY2/73E Barclays Bank PLC	-	-	40,722	12,012	-	12,012
Rand value at date of issue	-	-	29,385	9,843	-	9,843
Revaluation	-	-	11,337	2,169	-	2,169
Redemptions due to \$1 500 Mil Dual Currency Term Loan options	-	-	8,463,439	-	-	-
Rand value at date of issue	-	-	8,757,002	-	-	-
Revaluation	-	-	(293,563)	-	-	-
TY2/79 \$1 500 Mil Dual Currency Term Loan	-	-	8,463,439	-	-	-
Rand value at date of issue	-	-	8,757,002	-	-	-
Revaluation	-	-	(293,563)	-	-	-
Foreign long-term loans (gross)	16,303,000	135,751	22,924,333	50,713,775	6,536	12,691,282
Loans issued for financing	16,303,000	135,751	15,380,926	33,266,773	6,536	12,691,282
Loans issued due to \$1 500 Mil Dual Currency Term Loan options	-	-	7,543,407	17,457,002	-	-
Loans issued for financing (Gross)	16,303,000	135,751	15,380,926	33,266,773	6,536	12,691,282
Cash value	16,303,000	135,751	16,164,510	33,481,604	6,536	12,834,186
Discount	-	-	226,016	57,097	-	57,097
Premium	-	-	-	(251,829)	-	-
TY2/65 IBRD World Bank Loan 2008/01/16	-	-	54,183	27,545	6,536	21,113
Cash value	-	-	54,183	27,545	6,536	21,113
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/76 7.00% EURO 500 Mil Notes 2008/04/10	-	-	-	3,616,000	-	3,616,000
Cash value	-	-	-	3,558,503	-	3,558,503
Discount	-	-	-	57,097	-	57,097
Premium	-	-	-	-	-	-
TY2/77 3.80% NOTES JPY 30 000 Mil 2021/09/07	-	-	-	1,993,488	-	1,993,488
Cash value	-	-	-	1,993,488	-	1,993,488
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/79 \$1 500 Mil Dual Currency Term Loan	-	-	-	17,457,002	-	-
Cash value	-	-	-	17,457,002	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/74B 6.125% NOTES DUE 2009/05/19	-	-	-	2,837,500	-	-
Cash value	-	-	-	3,089,328	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	(251,828)	-	-
TY2/78 2.00% NOTES JPY 60 000 Mil 2007/07/18	-	-	-	3,942,181	-	3,942,181
Cash value	-	-	-	3,942,181	-	3,942,181
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/80 7.375% NOTES DUE 2012/04/25	-	-	10,977,000	-	-	-
Cash value	-	-	10,750,984	-	-	-
Discount	-	-	226,016	-	-	-
Premium	-	-	-	-	-	-
Defence Procurement Export Credit Facilities (cash value)	-	135,751	4,349,763	3,383,057	-	3,116,500
TY2/75A AKA Ausfuhrkredit/Commerzbank/Kreditanstalt	-	-	1,487,823	778,360	-	753,923
TY2/75B AKA Ausfuhrkredit/Commerzbank/Kreditanstalt	-	-	1,084,331	953,232	-	936,000
TY2/75C Societe Generale/Paribas	-	-	208,982	273,999	-	271,721
TY2/75D Mediocredito Centrale S.P.A	-	-	-	248,079	-	246,079
TY2/75E Barclays Bank PLC	-	135,751	1,567,747	1,133,387	-	997,777
Loans issued due to \$1 500 Mil Dual Currency Term Loan options	-	-	7,543,407	17,457,002	-	-
Cash value	-	-	7,543,407	17,457,002	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/79 \$1 500 Mil Dual Currency Term Loan	-	-	7,543,407	17,457,002	-	-
Cash value	-	-	7,543,407	17,457,002	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-

NATIONAL REVENUE ACCOUNTS SCHEDULE 4.4. CHANGE IN CASH AND OTHER BALANCES						
Description		2002/03			2001/02	
		Revised Estimate R'000	November R'000	Year to date R'000	Preliminary Outcome R'000	November R'000
Change in cash balances	1)	(1,272,662)	(2,214,863)	828,709	(3,899,065)	(1,019,559)
Opening balance		6,948,000	3,505,663	6,549,355	2,650,290	11,175,567
Exchequer account		-	598,134	463,005	539,688	490,654
Tax and Loan account		-	2,607,529	6,058,350	2,110,802	10,684,913
Closing balance		8,220,662	5,720,846	5,720,646	5,649,355	12,195,126
Exchequer account		-	433,437	433,437	463,005	485,118
Tax and Loan account		-	5,287,209	5,287,209	6,058,350	11,710,008
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	(133,465)	(500,962)	558,515	(70,607)
Surrenders by National Departments	2)	-	38	1,457,580	2,272,996	30,135
2001/2002		-	38	1,451,343	26,678	228
2000/2001		-	-	5,233	2,215,347	29,907
1999/2000		-	-	252	30,974	-
1998/1999		-	-	752	-	-
Late requests by National Departments	3)	-	-	(94,043)	(59,996)	(323,848)
2000/2001 (inclusive of RDP)		-	-	(94,043)	(58,166)	(323,848)
1999/2000 (inclusive of RDP)		-	-	-	-	-
1998/1999 (inclusive of RDP)		-	-	-	(927)	(927)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	1,412,639	(386,781)	(1,851,942)	712,549
Total change in cash and other balances		(1,272,662)	(935,771)	1,324,503	(2,978,592)	(671,330)

1) A positive change indicates a reduction in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years

NATIONAL REVENUE FUND
Schedule 5. Summary of cash flow for the month ended 30 November 2002

Description		2002/03			2001/02		
		Revised Estimate R'000	November R'000	Year to date R'000	Preliminary Outcome R'000	November R'000	Year to date R'000
Exchequer revenue	1)	273,280,893	21,456,854	175,971,062	247,895,162	20,371,481	153,832,008
Departmental requisitions	2)	291,752,337	20,348,849	187,179,331	284,877,305	19,241,784	170,847,057
Voted amounts		118,820,472	9,609,449	77,875,450	108,019,701	10,016,760	71,979,545
Statutory amounts		173,966,865	10,739,400	109,278,009	155,763,599	9,224,881	98,830,443
State debt cost net (excluding revaluation)		47,235,932	858,095	25,830,942	47,564,341	877,684	26,274,037
Transfer to provinces		123,456,849	9,556,167	81,227,419	105,336,460	8,330,915	71,112,800
Other		3,274,084	325,136	2,219,648	2,862,798	16,282	1,443,506
Standing appropriations		65,000	-	25,872	294,004	143	37,068
Provision for food relief		400,000	-	-	-	-	-
Projected under-spending		(1,200,000)	-	-	-	-	-
Difference between revenue and requisitions		(18,471,444)	1,107,805	(11,208,269)	(16,082,143)	1,129,707	(17,015,049)
Extraordinary receipts (net of bookprofit)		12,000,000	18,221	1,102,179	4,159,140	66,667	2,440,962
Extraordinary payments		(8,571,000)	-	(7,317,795)	(2,077,720)	-	(1,916,585)
Net borrowing requirement		(15,042,444)	1,126,026	(17,423,894)	(14,000,725)	1,196,374	(16,490,672)
Total borrowings		15,042,444	(1,126,026)	17,423,894	14,000,725	(1,196,374)	16,490,672
Domestic short term loans (net)		4,000,000	271,900	595,600	(7,966,600)	(941,000)	(156,700)
Domestic long term loans (net)		(3,959,894)	814,733	942,855	(9,874,962)	1,121,969	12,493,644
Loans issued for financing (net)		(11,459,894)	814,733	(6,327,323)	(12,091,471)	1,121,969	10,398,160
Loans issued (gross)		13,259,108	889,578	10,355,862	14,647,051	1,126,576	12,816,548
Discount		(91,000)	(41,244)	(308,430)	(323,320)	(4,607)	(321,719)
Redemptions		-	-	-	-	-	-
Scheduled		(21,828,000)	(33,601)	(15,864,484)	(22,436,934)	-	(660,924)
Buy-backs (net of bookprofit)		(3,000,000)	-	(510,271)	(3,978,268)	-	(1,435,755)
Loans issued for switches (net)		500,000	-	270,176	2,219,509	-	2,095,494
Loans issued (gross)		500,000	2,109,774	7,674,799	40,614,059	-	36,425,597
Discount		-	(108,774)	(246,488)	(1,675,321)	-	(1,878,321)
Loans switched (net of bookprofit)		-	(2,000,000)	(7,158,133)	(37,022,229)	-	(32,654,742)
Loans issued for extraordinary purposes (net)		7,000,000	-	7,000,000	-	-	-
Loans issued (gross)		7,000,000	-	7,000,000	-	-	-
Discount		-	-	-	-	-	-
Foreign long term loans (net)		16,275,000	135,751	14,194,156	33,130,810	6,536	12,568,319
Loans issued for financing (net)		16,275,000	135,751	15,114,188	33,130,810	6,536	12,568,319
Loans issued (gross)		16,303,000	135,751	15,380,928	33,266,773	6,536	12,691,262
Discount		-	-	(226,016)	(57,097)	-	(57,097)
Redemptions		(20,000)	-	(29,385)	(22,134)	-	(22,134)
Revaluation		(8,000)	-	(11,337)	(49,732)	-	(46,732)
Loans issued due to \$1 500 MIL Dual Currency Term		-	-	-	-	-	-
Loan options (net)		-	-	(920,032)	-	-	-
Loans issued		-	-	7,543,407	-	-	-
Discount		-	-	-	-	-	-
Redemptions		-	-	(8,757,002)	-	-	-
Revaluation		-	-	293,563	-	-	-
Other movements		(1,272,662)	(2,348,410)	1,991,283	(1,288,523)	(1,383,879)	(5,411,592)
Surrender/Late request		-	38	1,363,537	2,052,029	(293,713)	1,316,971
Outstanding transfers from exchequer to PMG account		-	(133,465)	(500,968)	568,515	(70,607)	(183,728)
Changes in cash balances		(1,272,662)	(2,214,983)	828,709	(3,899,065)	(1,019,559)	(9,544,836)
Change in cash balances	3)	(1,272,662)	(2,214,983)	828,709	(3,899,065)	(1,019,559)	(9,544,836)
Opening balance		8,948,000	3,505,683	6,549,355	2,650,290	11,175,567	2,650,290
Exchequer account		-	598,134	493,005	539,688	490,654	539,688
Tax and loan accounts		-	2,907,529	6,056,350	2,110,602	10,684,913	2,110,602
Closing balance		8,220,662	5,720,646	5,720,646	6,549,355	12,195,126	12,195,126
Exchequer account		-	433,437	433,437	493,005	465,116	465,116
Tax and loan accounts		-	5,287,209	5,287,209	6,056,350	11,710,009	11,710,009

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A positive change indicates a reduction in cash balances

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