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# GOVERNMENT NOTICES

## DEPARTMENT OF TRADE AND INDUSTRY

No. 1441

17 December 2004

### STRATEGIC INDUSTRIAL PROJECT (SIP)

I, Mandisi Mpahlwa, Minister of Trade and Industry, by virtue of power vested in me, in terms of section 12G(16)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (hereinafter referred to as the Act) and the Regulations promulgated in the Government Gazette No. 22848 of 21 November 2001, hereby publish the decision to approve an application received for the SIP Programme.

#### 1. PARTICULARS OF APPLICANT

1.1 Name of applicant: Vaal Silicon Smelters (Pty) Ltd

1.2 Vaal Silicon Smelters (Pty) Ltd's Project is a project to manufacture silicon metal and silica fumes with a total investment of R 453 739 000. The value of qualifying industrial assets is R 320 673 000. The project is classifiable under the following codes:

Products	SIC Codes	HSC Codes
Silicon Metal	35202	7202.3
Densified Silica Fumes	35599	2505.90/5

1.3 Description and costs of qualifying industrial assets:

Assets	Date of bringing assets into use	Value of qualifying assets (R)
Plant and machinery	January 2005	R 276 827 000
Manufacturing Buildings	January 2005	R 43 846 000
		R 320 673 000

1.4 Date of approval: 27/10/2004

1.5 Envisaged date of commercial production: January 2006

1.6 Specified period: January 2006 to January 2009

1.7 Vaal Silicon Smelters (Pty) Ltd's Project was awarded 8 points and afforded a preferred status. The approved amount of additional industrial investment allowance in respect of industrial assets to be used for Vaal Silicon Smelters

(Pty) Ltd's Project is R320 673 000 (Three Hundred and Twenty Million Six Hundred and Seventy-three Thousand Rand ), 100% of R320 673 000, the cost of qualifying assets.

- 1.8 Potential national revenue to be forgone by virtue of deduction of the approved allowance for Vaal Silicon Smelters (Pty) Ltd's Project will be R 96 201 900.
- 1.9 Vaal Silicon Smelters (Pty) Ltd's Project is expected to create 219 direct and 2999 indirect jobs before the end of its specified period.

## 2. ENQUIRIES RELATING TO THIS PUBLICATION SHOULD BE MADE TO:

The Secretariat: SIP  
Department of Trade and Industry  
Private Bag X84  
PRETORIA  
0001  
For attention: Ms Francisca Strauss  
Telephone No: 012-394 1259  
Fax No: 012-394 2259



MANDISI MPAHLWA, MP  
MINISTER: DEPARTMENT OF TRADE AND INDUSTRY

No. 1442

17 December 2004

**STRATEGIC INDUSTRIAL PROJECT (SIP)**

I, Mandisi Mpahlwa, Minister of Trade and Industry hereby publish, in terms of section 12G(16)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (hereinafter referred to as the Act), particulars of an application received for approval of a strategic industrial project under section 12G of the Act and the Regulations promulgated in the Government Gazette No. 22848 of 21 November 2001.

**1. PARTICULARS OF APPLICANT**

1.1 Name of applicant: Nampak Metal Packaging (Pty) Ltd - Bevcan

1.2 Nampak Metal Packaging (Pty) Ltd - Bevcan is investing in a new plant and machinery to manufacture slim line beverage cans and matching ends in three different sizes, namely 200ml, 250ml, and 275ml. The project will be located in Gauteng province in three different locations. The project will invest a total R65 000 000, with the value of qualifying industrial assets equal to R58 885 201. The project is classifiable under SIC code 35591.

1.3 Description and costs of qualifying industrial assets:

Assets		Value applied for R)	Value of qualifying assets (R)
Can Making	New	46 174 934	46 174 934
End Making	New	12 710 267	12 710 267
Filler / Seamer #1	Used	1 860 000	
Filler / Seamer #2	Used	4 270 000	
<b>Totals</b>		<b>65 015 201</b>	<b>58 885 201</b>

1.4 Date of approval: 08 October 2004.

1.5 Envisaged date of commercial production: July 2005

1.6 Specified period: July 2005 to July 2008

1.7 Nampak Metal Packaging (Pty) Ltd - Bevcan was awarded 5 points and afforded a qualifying status. The approved amount of additional industrial investment allowance in respect of industrial assets to be used for

Nampak Metal Packaging (Pty) Ltd - Bevcan is R29 442 600 (twenty nine million, four hundred and forty-two thousands and six hundred rands only), 50% of R58 885 201, the cost of qualifying assets.

- 1.8 Potential national revenue to be forgone by virtue of deduction of the approved allowance for Nampak Metal Packaging (Pty) Ltd - Bevcan will be R8 832 780.
- 1.9 Nampak Metal Packaging (Pty) Ltd - Bevcan is expected to create 72 direct and 157 indirect jobs during the specified period.

## **2. ENQUIRIES RELATING TO THIS PUBLICATION SHOULD BE MADE TO:**

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Telephone No. 012- 394 1259  
Fax No. 012- 394 2259  
For attention: Ms Francisca Strauss



MANDISI MPAHLWA, MP  
MINISTER: DEPARTMENT OF TRADE AND INDUSTRY

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