

Government Gazette Staatskoerant

REPUBLIC OF SOUTH AFRICA
REPUBLIEK VAN SUID-AFRIKA

Vol. 515

Pretoria, 30 **May** 2008
Mei

No. 31105

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GOVERNMENT NOTICE

NATIONAL TREASURY

No. 610

30 May 2008



**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND BORROWING
AS AT 30 APRIL 2008
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the Budget for the current year and preliminary outcome for 2007/08.

Revenue	April	% of Budget
Fiscal Year	R million	
2008/09	27 196	4.3%
2007/08	26 053	4.6%

Expenditure	April	% of Budget
Fiscal Year	R million	
2008/09	41 061	6.7%
2007/08	44 775	8.3%

Table 3 contains information on revenue fund receipts and payments not included as revenue or expenditure.

Table 4 sets out net financing for the reporting month compared with the audited outcome for the previous year. The following table contains a summary of information relating to net financing.

Description	April 2008 R million	April 2007 R million
Domestic short-term loans	5 050	1 043
Domestic long-term loans	2 069	1 714
Foreign loans	(4 567)	(223)
Change in cash and other balances	11 312	16 163
Net Financing	13 864	18 697

1) A positive change indicates a reduction in cash balances

2) Net financing has been rounded to the nearest million

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of National Treasury at www.treasury.gov.za – click on the Communications & Media link – Press Releases link.

For the attached tables in Excel format, contact Ms. D Mogiba at (012) 315-5494.

Summary table of national revenue, expenditure and borrowing for the month ended 30 April 2008

R thousand	Table	2008/09		2007/08	
		Budget estimate	April	Preliminary outcome	April
Revenue	1	625 352 975	27 195 828	561 290 983	26 052 960
Expenditure		611 095 906	41 060 580	541 758 285	44 775 043
Appropriation by vote	2	345 307 566	21 725 098	308 306 185	27 224 442
Direct charges against the National Revenue Fund	2	259 788 340	19 335 482	233 452 100	17 550 601
<i>Cost of servicing state debt</i>		51 236 000	2 044 371	52 877 059	1 545 038
<i>Provincial equitable share</i>		199 376 977	16 614 752	172 861 501	15 414 426
<i>Other</i>		9 175 363	676 359	7 713 540	591 137
Contingency reserve	2	6 000 000	-	-	-
Budget deficit/surplus		14 257 069	(13 864 752)	19 532 698	(18 722 083)
Revenue fund receipts	3	850 000	867	1 849 837	26 283
Direct exchequer payments	3	-	-	(775 629)	(763)
Net borrowing requirement		15 107 069	(13 863 885)	20 606 906	(18 696 563)
Financing of the net borrowing requirement					
Domestic short-term loans (net)	4	5 750 000	5 050 448	5 672 901	1 043 111
Domestic long-term loans (net)	4	5 309 200	2 069 214	(2 448 116)	1 713 637
Foreign loans (net)	4	(3 495 800)	(4 567 358)	(4 745 464)	(222 879)
Change in cash and other balances (- increase)	4	(22 670 469)	11 311 581	(19 086 227)	16 162 694
Total financing (net)		(15 107 069)	13 863 885	(20 606 906)	18 696 563