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## **GENERAL NOTICE**

### NOTICE 390 OF 2009

# DEPARTMENT OF TRADE AND INDUSTRY

### PETROSA – BEE FACILITATOR

By virtue of the powers vested in me in terms of section 9(1) of the Broad – Based Black Economic Empowerment Act, 2003 (Act No. 53 of 2003), I Mandisi Mpahlwa, Minister of Trade and Industry, hereby designate PETROSA, as a BEE facilitator as provided for in General Notice No. 112 of 2007 published in the Government Gazette of 9 February 2007 (paragraph 3.4.3 under the heading "STATEMENT 100: THE GENERAL PRINCIPLES FOR MEASURING OWNERSHIP"). PETROSA is hereby granted BEE Facilitation status under the following conditions:

- 1 The BEE Facilitation status will lapse and be reviewed after a period of 6 (six) years commencing from the 04<sup>th</sup> October 2008.
- 2 The BEE Facilitation status will be limited to the purpose for which the application has been made viz., the acquisition of downstream assets including a refinery.
- When and if, PETROSA in future decides to dispose of its equity, it will do so in a manner that advances the objectives of the B-BBEE Act and the Codes of Good Practice.

MANDIS MPAHLWA (MP) MINISTER OF TRADE AND INDUSTRY DATE: 23-03-2009