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REPUBLIC OF SOUTH AFRICA
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Vol. 538

Pretoria, 16 April 2010

No. 33113

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GOVERNMENT NOTICES

NATIONAL TREASURY

No. 294

16 April 2010

FINANCIAL SERVICES BOARD

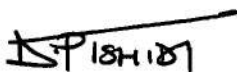
LONG-TERM INSURANCE ACT NO. 52 OF 1998:

AMENDMENT OF BOARD NOTICE 81 OF 2008 AND NOTICE 387 OF 2009: RETURNS TO REGISTRAR

I, Dube Phineas Tshidi, Registrar of Long-term Insurance, acting in terms of section 36(1) of the Long-term Insurance Act, 1998 (Act No. 52 of 1998), hereby amends Board Notice 81 of 2008 and Notice 387 of 2009, published in *Government Gazette* Nos. 31207 of 5 September 2008 and 32078 of 7 April 2009, by –

- (a) substituting Statement C6, Statement E11, Statement E11.1 and Statement G3 of the Annual Statutory Return for the Statements set out in Annexure A of the Schedule hereto; and
- (b) substituting the Quarterly Return for the Quarterly Return set out in Annexure B of the Schedule hereto.

This Notice takes effect on the date of publication thereof and applies to every registered long-term insurer whose financial year ends on or after 1 January 2010, and applies in respect of the full financial year preceding the end of the financial year referred to above.

**DP TSHIDI****Registrar of Long-term Insurance**

SCHEDULE

Annexure A

Statement C6 CAPITAL ADEQUACY REQUIREMENT AFTER MANAGEMENT ACTION of ABC Life Insurance Limited as at the end of the financial period 31/01/2010									
DESCRIPTION	IN RSA							IN & OUTSIDE RSA	
	CURRENT YEAR							TOTAL CURRENT YEAR	TOTAL PREVIOUS YEAR
	TYPE OF BUSINESS						TOTAL		
	With-profit business R'000	With-profit annuities R'000	Without-profit annuities R'000	Linked R'000	Market related R'000	Other R'000	TOTAL R'000	R'000	R'000
1	2	3	4	5	6	7	8	9	10

1. TERMINATION CAPITAL ADEQUACY REQUIREMENT (TCAR)

LAPSE RISK	0	0	0	0	0	0	0	0	0
SURRENDER RISK	0	0	0	0	0	0	0	0	0
OTHER RISKS: Specify									
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
TCAR	0	0	0	0	0	0	0	0	0

2. ORDINARY CAPITAL ADEQUACY REQUIREMENT (OCAR)

LAPSE RISK (a)	0	0	0	0	0	0	0	0	0
SURRENDER RISK (b)	0	0	0	0	0	0	0	0	0
FLUCTUATION RISK									
Mortality (ci)	0	0	0	0	0	0	0	0	0
Morbidity (cii)	0	0	0	0	0	0	0	0	0
Medical (ciii)	0	0	0	0	0	0	0	0	0
Expense (f)	0	0	0	0	0	0	0	0	0
Annuitant mortality (d)	0	0	0	0	0	0	0	0	0
ASSUMPTION RISK									
Mortality, morbidity & medical (e)	0	0	0	0	0	0	0	0	0
INVESTMENT RISK									
Resilience risk (gi)	0	0	0	0	0	0	0	0	0
- Embedded Investment Derivatives Component	0	0	0	0	0	0	0	0	0
Worse investment risk (gii)	0	0	0	0	0	0	0	0	0
Max (resilience risk, worst investment return risk) (g)	0	0	0	0	0	0	0	0	0
CREDIT RISK (h)	0	0	0	0	0	0	0	0	0
NEGATIVE BONUS STABILISATION RESERVE	0	0	0	0	0	0	0	0	0
OTHER RISKS: (i) Specify									
Operational risk	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
•	0	0	0	0	0	0	0	0	0
IOCAR	0	0	0	0	0	0	0	0	0
Adjustment factor	100%	100%	100%	100%	100%	100%	100%	100%	100%
OCAR	0	0	0	0	0	0	0	0	0

3. CALCULATING THE CAPITAL ADEQUACY REQUIREMENT

Capital Adequacy Requirement before prescribed minimums (maximum of items (1) and (2))	0	0	0
13 Weeks of operating expenses (from statement B7)	0	0	0
Statutory minimum	10,000	10,000	10,000
Approved minimum	0	0	0
0.3% of gross policyholder liabilities	0	0	0
Minimum Capital Adequacy Requirement (MCAR)	10,000	10,000	10,000
Capital Adequacy Requirement (after management action)	10,000	10,000	10,000

ACTUARY _____

AUDITORS (initial) _____

SHEET REFERENCE NUMBER
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
FINAL PRINTOUT DATE

E11-99-A
10/10/10006
3/18/2010 11:03

Statement E11
SPREAD OF ASSETS IN OR DEEMED TO BE IN THE RSA
of ABC Life Insurance Limited
as at the end of the financial period 31/01/2010

DESCRIPTION	Total assets	Linked assets	Non-linked assets	ADD: Assets of asset-holding intermediaries & investments in linked products	LESS: Individual excesses e.g. banks, debtors, investments & properties	SUBTOTALS Assets held, less individual excesses	Maximum admissible for each item of this statement				Admitted for each item (the lesser of column (10) or column (7))
	R'000	R'000	R'000	R'000	R'000	R'000	per Regulation 2 to the Act	Dispensation given	Total non-linked liabilities x greater of column (8) or column (9)	R'000	R'000
1	2	3	4	5	6	7	8	9	10	11	
1 Mortgage bonds	0	0	0	0	0	0	-	-	-	-	-
2 Non-convertible debentures	0	0	0	0	0	0	-	-	-	-	-
3 Any other debtors	0	0	0	0	0	0	-	-	-	-	-
4 Outstanding premiums	0	0	0	0	0	0	-	-	-	-	-
SUBTOTAL	0	0	0	0	0	0	25%	0%	2,500	0	0
5 Shares - listed ordinary, convertible debentures & collective investment s	0	0	0	0	0	0	-	-	0	0	0
6 Shares - unlisted - Domestic	0	0	0	0	0	0	5%	0%	500	0	0
SUBTOTAL	0	0	0	0	0	0	75%	0%	7,500	0	0
7 Listed securities & shares - Foreign, deemed to be domestic	0	0	0	0	0	0	15%	0%	1,500	0	0
8 Policyholders' loans	0	0	0	0	0	0	95%	0%	9,500	0	0
9 Policies with other long-term insurers	0	0	0	0	0	0	-	-	0	0	0
10 Property investments	0	0	0	0	0	0	25%	0%	2,500	0	0
11 Related party(ies) & associated companies	0	0	0	0	0	0	5%	0%	500	0	0
12 Computer equipment	0	0	0	0	0	0	5%	0%	500	0	0
13 Other equipment & motor vehicles	0	0	0	0	0	0	2.5%	0%	250	0	0
SUBTOTAL OF ITEMS 1 to 12	0	0	0	0	0	0	95%	0%	24,750	0	0
14 Margin deposits - Domestic	0	0	0	0	0	0	2.5%	0%	250	0	0
15 Margin deposits - Foreign, deemed to be domestic	0	0	0	0	0	0	2.5%	0%	250	0	0
SUBTOTAL	0	0	0	0	0	0	2.5%	0%	250	0	0
16 Cash	0	0	0	0	0	0	100%	-	0	0	0
17 Krugerrands	0	0	0	0	0	0	10%	0%	1,000	0	0
18 Bank balances & deposits - Domestic	0	0	0	0	0	0	100%	-	0	0	0
19 Bank balances & deposits - Foreign, deemed to be domestic	0	0	0	0	0	0	15%	0%	1,500	0	0
20 Government & semi-government securities - Domestic	0	0	0	0	0	0	100%	-	0	0	0
21 Government securities - Foreign, deemed to be domestic	0	0	0	0	0	0	15%	0%	1,500	0	0
SUBTOTAL OF ITEMS 13 to 21	0	0	0	0	0	0				0	0
TOTAL	0	0	0	0	0	0				0	0

DOMESTIC ASSETS MUST EXCEED THE FOLLOWING:

Total Liabilities (transferred from statement C2)
Less: Linked liabilities (transferred from statement C2)
Plus: CAR (transferred from statement C3)
Plus: Asset-holding intermediaries' liabilities
Total Non-linked Liabilities

0
0
10,000
0
10,000

AUDITORS _____

NOTE - ITEMS 4 + 5 & 13 + 14 :

Admitted values are the lesser of the individual, or the total amounts in the previous column.

Items 4+5: Individual 0
Total 7,500
Admitted 0

Items 13+14: Individual 0
Total 0
Admitted 0

CALCULATION OF FURTHER EXCESSES AND FINAL ADMITTED VALUES

R'000

1. If Items 4+5+6+9+10+11+12 exceed 90% of the non-linked liabilities, the excess is: 0

2. If Items 6+14+18+20 exceed 15% of the non-linked liabilities, the excess is: 0

3. If the admitted value of items 1 to 12 exceeds: 95% of the total non-linked liabilities, the excess is: 0

4. Overall admitted assets:
Total of column (11) less 1, 2 & 3 above: 0

5. Surplus of overall admitted assets over total non-linked liabilities
(10,000)

Statement E11.1 (reconciliation statement between fair value and statutory value)**SPREAD OF ASSETS IN OR DEEMED TO BE IN THE RSA****of ABC Life Insurance Limited****as at the end of the financial period 31/01/2010**

DESCRIPTION	FAIR VALUE	Sum of statements E1 to E8	Difference	Explanation
1	R'000	R'000	R'000	5
2	3	4		
1 Mortgage bonds	0	0	0	
2 Non-convertible debentures	0	0	0	
3 Any other debtors	0	0	0	
4 Outstanding premiums	0	0	0	
SUBTOTAL	0	0	0	
5 Shares - ordinary & convertible debentures - Domestic	0	0	0	
6 Shares - preference - Domestic	0	0	0	
SUBTOTAL	0	0	0	
7 Listed securities & shares - Foreign, deemed to be domestic	0	0	0	
8 Policyholders' loans	0	0	0	
9 Policies with other long-term insurers	0	0	0	
10 Property investments	0	0	0	
11 Related party(ies) & associated companies	0	0	0	
12 Computer equipment	0	0	0	
13 Other equipment & motor vehicles	0	0	0	
SUBTOTAL OF ITEMS 1 to 12	0	0	0	
14 Margin deposits - Domestic	0	0	0	
15 Margin deposits - Foreign, deemed to be domestic	0	0	0	
SUBTOTAL	0	0	0	
16 Cash	0	0	0	
17 Krugerrands	0	0	0	
18 Bank balances & deposits - Domestic	0	0	0	
19 Bank balances & deposits - Foreign, deemed to be domestic	0	0	0	
20 Government & semi-government securities - Domestic	0	0	0	
21 Government securities - Foreign, deemed to be domestic	0	0	0	
SUBTOTAL OF ITEMS 13 to 20	0	0	0	
TOTAL	0	0	0	

SHEET REFERENCE NUMBER
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
FINAL PRINTOUT DATE

G23-96-A
10/10/10009
3/18/2010 11:03

Statement G3
DESCRIPTION OF PRODUCTS MARKETED & SOLD
by ABC Life Insurance Limited
as at the end of the financial period 31/03/2010

1. In respect of each product being marketed and sold, provide the product name and a short description of the characteristics of the product as well as the premium income as a percentage of the total premium income, as follows:

- * Product name
- * Class of business: specifying
 - Assistance business
 - Disability business
 - Fund business
 - Health business
 - Life business
 - Sinking Fund business
- * Type of business: specifying
 - With-profit business
 - With-profit annuities
 - Without-profit annuities
 - Linked
 - Market related
 - Other
 - Structured products/hybrids
- * Type of policy: specifying
 - Individual
 - Grouped Individual
 - Group
- * Paid-up value or surrender value Indicator
 - Yes
 - No
- * Premium income (as a % of total premiums received and outstanding)
- * Description of benefits payable
- * Other information of relevance (e.g. reclassified, closed product, etc.): Specify

2. Please indicate whether significant changes in the product mix or the marketing policy of your company are anticipated.

3. Please provide the following information with regard to retrenchment/job loss cover

	R'000
Premiums received	0
Expense allocations	0
Liabilities under unexpired policies	0
Claims paid	0

4. What percentage is the contribution of each of the following classes of business to the total gross premium of your company to business sold to the low income market (LSM 1-5)

	% of Gross Premiums
Funeral Policies	0.00%
Credit Policies	0.00%
Life Insurance	0.00%
Mortgage Protection	0.00%
Disability	0.00%
Other	0.00%
TOTAL	0.00%

5. Please provide the following information with regard to credit life insurance:

Net Premiums - R'000	Claims - R'000	Commission - R'000	Other Expenses - R'000

Claims settled and rejected

Claims Received		Claims Rejected		Claims outstanding		Claims Paid	
Number	R'000	Number	R'000	Number	R'000	Number	R'000
0	0						

Primary reasons for claims - indicate percentage distribution

Death	Unemployment	Disability	Total
			0%

6. Which distribution channels are used and what percentage is the contribution of each to the total gross premium?

Description	Individual	Group
	% of gross premium	% of gross premium
Mail marketing	0.00%	0.00%
In-house agents	0.00%	0.00%
Independent brokers	0.00%	0.00%
Direct marketing	0.00%	0.00%
Tele-sales	0.00%	0.00%
Other method: specify	0.00%	0.00%
*		
*		
TOTAL	0.00%	0.00%

7. Please provide the following information with regard to claims:

Benefits paid and provided for	Claims received		Claims rejected		Claims outstanding		Claims paid	
	Number	R'000	Number	R'000	Number	R'000	Number	R'000
Death	0	0						
Disability	0	0						
Health	0	0						
TOTAL	0	0	0	0	0	0	0	0

PUBLIC OFFICER _____

DATE _____

AUDITORS (initials) _____

Annexure B

2

[illegible]

SPREAD OF ASSETS IN OR DEEMED TO BE IN THE RSA												
Please select Insurance company name												
1/0/1900 TO 1/0/1900												
DESCRIPTION	Total assets R'000	Linked assets R'000	Non-linked assets R'000	ADD: Assets of asset-holding intermediaries & investments in linked products R'000	LESS: Individual excesses e.g. banks, debtors, investments & properties R'000	SUBTOTALS Assets held, less individual excesses R'000	Maximum admissible for each item of this statement		Total non-linked liabilities x greater of column (8) or column (9) R'000	Admitted for each item (the lesser of column (10) or column (7)) R'000		
1	2	3	4	5	6	7	per Regulation 2 to the Act %	Dispensation given %	8	9	10	11
1 Mortgage bonds	0	0	0	0	0	0	-	-	-	-	-	-
2 Non-convertible debentures	0	0	0	0	0	0	-	-	-	-	-	-
3 Any other debtors	0	0	0	0	0	0	-	-	-	-	-	-
4 Outstanding premiums	0	0	0	0	0	0	-	-	-	-	-	-
SUBTOTAL	0	0	0	0	0	0	25%	0%	0	0	0	0
5 Shares - listed ordinary, convertible debentures & collective investment	0	0	0	0	0	0	-	-	0	0	0	0
6 Shares - unlisted - Domestic	0	0	0	0	0	0	5%	0%	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	75%	0%	0	0	0	0
7 Listed securities & shares - Foreign, deemed to be domestic	0	0	0	0	0	0	15%	0%	0	0	0	0
8 Policyholders' loans	0	0	0	0	0	0	95%	0%	0	0	0	0
9 Policies with other long-term insurers	0	0	0	0	0	0	-	-	0	0	0	0
10 Property investments	0	0	0	0	0	0	25%	0%	0	0	0	0
11 Related party(ies) & associated companies	0	0	0	0	0	0	5%	0%	0	0	0	0
12 Computer equipment	0	0	0	0	0	0	5%	0%	0	0	0	0
13 Other equipment & motor vehicles	0	0	0	0	0	0	2.5%	0%	0	0	0	0
SUBTOTAL OF ITEMS 1 to 12	0	0	0	0	0	0	95%	0%	0	0	0	0
14 Margin deposits - Domestic	0	0	0	0	0	0	2.5%	0%	0	0	0	0
15 Margin deposits - Foreign, deemed to be domestic	0	0	0	0	0	0	2.5%	0%	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	2.5%	0%	0	0	0	0
16 Cash	0	0	0	0	0	0	100%	-	0	0	0	0
17 Kruggerands	0	0	0	0	0	0	10%	0%	0	0	0	0
18 Bank balances & deposits - Domestic	0	0	0	0	0	0	100%	-	0	0	0	0
19 Bank balances & deposits - Foreign, deemed to be domestic	0	0	0	0	0	0	15%	0%	0	0	0	0
20 Government & semi-government securities - Domestic	0	0	0	0	0	0	100%	-	0	0	0	0
21 Government securities - Foreign, deemed to be domestic	0	0	0	0	0	0	15%	0%	0	0	0	0
SUBTOTAL OF ITEMS 13 to 21	0	0	0	0	0	0			0	0	0	0
TOTAL	0	0	0	0	0	0			0	0	0	0

NOTE - ITEMS 4 + 5 & 13 + 14 :

Admitted values are the lesser of the individual, or the total amounts in the previous column.

Items 4+5:	Individual	0
	Total	0
	Admitted	0
Items 13+14:	Individual	0
	Total	0
	Admitted	0

CALCULATION OF FURTHER EXCESSES AND FINAL ADMITTED VALUES

R'000

1. If Items 4+5+6+9+10+11+12 exceed 90% of the non-linked liabilities, the excess is:

0

2. If Items 6+14+18+20 exceed 15% of the non-linked liabilities, the excess is:

0

3. If the admitted value of items 1 to 12 exceeds: 95% of the total non-linked liabilities, the excess is:

0

4. Overall admitted assets: Total of column (11) less 1, 2 & 3 above

0

5. Surplus of overall admitted assets over total non-linked liabilities

0

DOMESTIC ASSETS MUST EXCEED THE FOLLOWING:

Total Liabilities
Less: Linked liabilities
Plus: CAR
Plus: Asset-holding intermediaries' liabilities
Total Non-linked Liabilities

0
0
0
0
0

PUBLIC OFFICER _____

[illegible]

No. 295

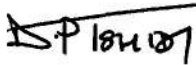
16 April 2010

FINANCIAL SERVICES BOARD**SHORT-TERM INSURANCE ACT NO. 53 OF 1998:****AMENDMENT OF BOARD NOTICE 80 OF 2008 AND NOTICE 386 OF 2009: RETURNS TO REGISTRAR**

I, Dube Phineas Tshidi, Registrar of Short-term Insurance, acting in terms of section 35(1) of the Short-term Insurance Act, 1998 (Act No. 53 of 1998), hereby amends Board Notice 80 of 2008 and Notice 386 of 2009, published in *Government Gazette* Nos. 31282 of 5 September 2008 and 32078 of 7 April 2009, by –

- (a) substituting Statement A1, Statement A2, Statement B1, Statement B5, Statement D3, Statement F1 and Statement G3 of the Annual Statutory Return for the Statements set out in Annexure A of the Schedule hereto; and
- (b) substituting the Quarterly Return for the Quarterly Return set out in Annexure B of the Schedule hereto.

This Notice takes effect on the date of publication thereof and applies to every registered short-term insurer whose financial year ends on or after 1 January 2010, and applies in respect of the full financial year preceding the end of the financial year referred to above.

**DP TSHIDI****Registrar of Short-term Insurance**

SCHEDULE

Annexure A

PUBLIC STATEMENT

FINAL PRINTOUT DATE

2010/03/18 10:35

<p align="center">STATEMENT A1 REGISTRATION INFORMATION of ABC Insurance Company Limited as at the end of financial period 31/01/2010</p>			
1	2	3	4

1. DESCRIPTION

Regulators Ref:

#REF!

Registrar of Short-term Insurance reference number
End of financial period (dd/mm/yyyy)
Name of short-term insurer

Number of months in financial period under review

10/10/08
2010/01/31
ABC Insurance Company Limited

12

2. TYPES OF POLICIES

CERTIFICATE OF REGISTRATION AS AN INSURER ISSUED BY THE REGISTRAR

- ☐ Property
☐ Transportation
☐ Motor
☐ Accident and health
☐ Guarantee
☐ Liability
☐ Engineering
☐ Miscellaneous

Certificate number

Conditions imposed¹ (Y/N)

3. NAMES OF CONTACT PERSONS

3.1 PUBLIC OFFICER

Initials and surname of Public Officer
Initials and surname of contact person regarding the return

Did person change since previous year (Y/N)
Did person change since previous year (Y/N)

3.2 CHAIRPERSON (CHAIR)

Initials and surname of Chairperson

Did person change since previous year (Y/N)

3.3 CHIEF EXECUTIVE OFFICER

Initials and surname of Chief Executive Officer

Did person change since previous year (Y/N)

3.4 AUDITOR

Name of first firm
Initials and surname of Responsible Partner

Did person change since previous year (Y/N)
Did person change since previous year (Y/N)

Name of second firm
Initials and surname of Responsible Partner

Did person change since previous year (Y/N)
Did person change since previous year (Y/N)

3.5 ACTUARY

Name of Statutory Actuary
Name of employer/company of Statutory Actuary

Did person change since previous year (Y/N)
Did person change since previous year (Y/N)

Name of Alternate Statutory Actuary
Name of employer/company of Alternate Statutory Actuary

Did person change since previous year (Y/N)
Did person change since previous year (Y/N)

4. SHAREHOLDERS

Are all the shareholders holding more than 25% of the issued shares, the same as the previous year? (Y/N)

5. TURNOVER

If non-insurance business was conducted furnish the annual turnover of that business (R'000)

6. NUMBER OF PEOPLE EMPLOYED

AUDITORS

Notes:

1 Conditions imposed on an insurer are available from the Registrar on request.

FINAL PRINTOUT DATE

2010/03/18 10:35

STATEMENT A2
ADDRESSES & PARTICULARS OF KEY PERSONS
of ABC Insurance Company Limited
as at the end of financial period 31/01/2010

1. HEAD OFFICE AND PUBLIC OFFICER**1.1 HEAD OFFICE OF SHORT-TERM INSURER IN RSA**

Telephone (including area code)
 Fax (including area code)
 website
 e-mail

Physical address

Postal address

1.2 PUBLIC OFFICER

Initials and surname
 Telephone (including area code)
 Fax (including area code)
 Cellphone
 e-mail

1.3 PERSON COMPLETING THE RETURN

Initials and surname
 Telephone (including area code)
 Fax (including area code)
 Cellphone
 e-mail

2. AUDITORS**2.1 FIRST AUDITOR (Responsible Partner)**

Telephone (including area code)
 Fax (including area code)
 Cellphone
 e-mail

Physical address

Postal address

1.4 CONSUMER COMPLAINTS PERSON

Initials and surname
 Telephone (including area code)
 Fax (including area code)
 Cellphone
 e-mail

2.2 SECOND AUDITOR (Responsible Partner)

Telephone (including area code)
 Fax (including area code)
 Cellphone
 e-mail

Physical address

Postal address

3. ACTUARIES**3.1 STATUTORY ACTUARY**

Telephone (including area code)
 Fax (including area code)
 Cellphone
 e-mail

Physical address

Postal address

3.2 ALTERNATE STATUTORY ACTUARY

Telephone (including area code)
 Fax (including area code)
 Cellphone
 e-mail

Physical address

Postal address

AUDITORS

--

FINAL PRINTOUT DATE

STATEMENT B1
GROSS UNDERWRITING RESULTS
of ABC Insurance Company Limited
as at the end of financial period 31/01/2010

DESCRIPTION	CURRENT YEAR										PREVIOUS YEAR	
	DOMESTIC AND FOREIGN COMBINED										FOREIGN ONLY	DOMESTIC AND FOREIGN COMBINED
	Total	Property	Transportation	Motor	Accident and health	Guarantee	Liability	Engineering	Miscellaneous			
	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000
1	2	3	4	5	6	7	8	9	10	11	12	13
1 Unearned premiums - opening	0	0	0	0	0	0	0	0	0	0	0	0
1a Unearned premiums opening - Cash back	0	0	0	0	0	0	0	0	0	0	0	0
2 Direct premiums written:	0	0	0	0	0	0	0	0	0	0	0	0
2.1 Inclusive of refunded premiums	0	0	0	0	0	0	0	0	0	0	0	0
2.2 Less: Refund of premiums	0	0	0	0	0	0	0	0	0	0	0	0
3 Reinsurance premiums inwards:	0	0	0	0	0	0	0	0	0	0	0	0
3.1 Proportional	0	0	0	0	0	0	0	0	0	0	0	0
3.2 Non proportional	0	0	0	0	0	0	0	0	0	0	0	0
5 Other	0	0	0	0	0	0	0	0	0	0	0	0
6 Unearned premiums - closing	0	0	0	0	0	0	0	0	0	0	0	0
6a Unearned premiums closing - Cash back	0	0	0	0	0	0	0	0	0	0	0	0
7 PREMIUMS EARNED	0	0	0	0	0	0	0	0	0	0	0	0
8 Outstanding claims - Opening	0	0	0	0	0	0	0	0	0	0	0	0
9 IBNR - Opening	0	0	0	0	0	0	0	0	0	0	0	0
10 Claims paid	0	0	0	0	0	0	0	0	0	0	0	0
11 Other	0	0	0	0	0	0	0	0	0	0	0	0
12 Outstanding claims - Closing	0	0	0	0	0	0	0	0	0	0	0	0
IBNR - Closing	0	0	0	0	0	0	0	0	0	0	0	0
13 CLAIMS INCURRED	0	0	0	0	0	0	0	0	0	0	0	0
14 Gross commission paid on direct premiums	0	0	0	0	0	0	0	0	0	0	0	0
15 Gross commission paid on reinsurance premiums inwards	0	0	0	0	0	0	0	0	0	0	0	0
16 DAC on direct premiums	0	0	0	0	0	0	0	0	0	0	0	0
17 DAC on reinsurance premiums inwards	0	0	0	0	0	0	0	0	0	0	0	0
18 Gross commission incurred on direct premiums	0	0	0	0	0	0	0	0	0	0	0	0
19 Gross commission incurred on reinsurance premiums inwards	0	0	0	0	0	0	0	0	0	0	0	0
20 EXPENSES	0	0	0	0	0	0	0	0	0	0	0	0
21 GROSS RESULT: PROFIT/(LOSS)	0	0	0	0	0	0	0	0	0	0	0	0
22 Gross commission paid as % of premium written	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
23 Gross commission incurred as % of premium earned	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

IF the period to which the figures in this return apply, is NOT TWELVE MONTHS, furnish the following figures which are required in terms of Schedule 2 to the Act for the calculation of the IBNR and contingency reserve:

24 Gross premiums written (direct premiums and reinsurance inwards)

for the twelve month period preceding the date of this return:

25 Domestic reinsurance including Lloyd's (i.e. these premiums)

26 Foreign reinsurance (i.e. these premiums)

Domestic R'000	Foreign R'000
0	0
0	0
0	0

AUDITORS _____

ST2010

SHEET REFERENCE NUMBER

PUBLIC STATEMENT

FINAL PRINTOUT DATE

205-26-A
2010/03/18 10:35

STATEMENT B5
NET UNDERWRITING RESULTS
of ABC Insurance Company Limited
as at the end of financial period 31/01/2010

DESCRIPTION	CURRENT YEAR										PREVIOUS YEAR	
	DOMESTIC AND FOREIGN										FOREIGN ONLY	DOMESTIC AND FOREIGN
	Total	Property	Transportation	Motor	Accident and health	Guarantee	Liability	Engineering	Miscellaneous			
1	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000
1 Unearned premiums - opening	0	0	0	0	0	0	0	0	0	0	0	0
1a Unearned premiums opening - Cash back	0	0	0	0	0	0	0	0	0	0	0	0
2 Premiums written - Gross	0	0	0	0	0	0	0	0	0	0	0	0
3 Reinsurance	0	0	0	0	0	0	0	0	0	0	0	0
4 Net	0	0	0	0	0	0	0	0	0	0	0	0
5 Other	0	0	0	0	0	0	0	0	0	0	0	0
6 Unearned premiums - closing	0	0	0	0	0	0	0	0	0	0	0	0
6a Unearned premiums closing - Cash back	0	0	0	0	0	0	0	0	0	0	0	0
7 NET EARNED PREMIUMS	0	0	0	0	0	0	0	0	0	0	0	0
8 Outstanding claims - Opening	0	0	0	0	0	0	0	0	0	0	0	0
9 IBNR - Opening	0	0	0	0	0	0	0	0	0	0	0	0
10 Claims and claims expenses paid	0	0	0	0	0	0	0	0	0	0	0	0
11 Other	0	0	0	0	0	0	0	0	0	0	0	0
12 Outstanding claims - Closing	0	0	0	0	0	0	0	0	0	0	0	0
13 IBNR - Closing	0	0	0	0	0	0	0	0	0	0	0	0
14 NET CLAIMS INCURRED	0	0	0	0	0	0	0	0	0	0	0	0
15 COMMISSIONS	0	0	0	0	0	0	0	0	0	0	0	0
16 EXPENSES	0	0	0	0	0	0	0	0	0	0	0	0
17 NET RESULT: PROFIT/(LOSS)	0	0	0	0	0	0	0	0	0	0	0	0
18 CLAIMS RATIO (claims incurred as % of earned premium)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
19 COST RATIO (commission + expenses as % of written premium)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
20 COMBINED RATIO (claims+comm+exp as % of earned premium)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
21 RETENTION RATIO (net premiums as % of gross premiums)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
22 OPERATING RATIO	0%	(claims + commission + expenses less total investment income as % of earned premium)									0%	0%

AUDITORS _____

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PUBLIC STATEMENT

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STATEMENT D3 SUMMARY OF TECHNICAL PROVISIONS of ABC Insurance Company Limited as at the end of financial period 31/01/2010			
	1	2	3
1. UNEARNED PREMIUM PROVISION	Domestic R'000	Foreign R'000	Total R'000
1 1.1 Constant risks	0	0	0
2 1.2 Increasing risks	0	0	0
3 1.3 Decreasing risks	0	0	0
4 1.4 Uneven risks	0	0	0
4a 1.4a Cash Back	0	0	0
5 1.5 Statutory unearned premium provision	0	0	0
2. OUTSTANDING CLAIMS	Domestic R'000	Foreign R'000	Total R'000
6 2.1 Gross outstanding claims	0	0	0
7 Less: reinsurance recoveries			
8 2.2 Domestic reinsurance including Lloyd's	0	0	0
9 2.3 Foreign reinsurance	0	0	0
10 2.4 Security in respect of foreign reinsurance	0	0	0
11 2.5 Statutory not outstanding claims	0	0	0
3 CLAIMS INCURRED BUT NOT REPORTED (IBNR)	Domestic R'000	Foreign R'000	Total R'000
12 3.1 Gross premium	0	0	0
13 3.2 Domestic reinsurance including Lloyd's	0	0	0
14 3.3 Foreign reinsurance	0	0	0
15 3.4 Security i.r.o. foreign reinsurance	0	0	0
16 3.5 IBNR based on statutory percentage (7%)	0	0	0
17 3.6 Actual calculated IBNR	0	0	0
18 3.7 Statutory approved lower IBNR	0	0	0
Date of statutory approval for lower IBNR			
19 3.8 Statutory IBNR (Larger of item 3.5 or item 3.6 or approved lower IBNR)	0	0	0
4 CONTINGENCY RESERVE	Domestic R'000	Foreign R'000	Total R'000
20 4.1 Gross premium	0	0	0
21 4.2 Domestic reinsurance including Lloyd's	0	0	0
22 4.3 Foreign reinsurance	0	0	0
23 4.4 Approved foreign reinsurance	0	0	0
24 4.5 Contingency reserve (Statutory percentage (10%) x 4.1 - 4.2 - 4.4)	0	0	0
5 UNEXPIRED RISK PROVISION	Domestic R'000	Foreign R'000	Total R'000
25 5.1 Underwriting loss, if any (Statement B5)	0	0	0
26 5.2 The amounts which the insurer and auditors consider to be necessary for an additional provision	0	0	0
27 5.3 Total - Unexpired risk provision	0	0	0

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SHEET REFERENCE NUMBER

F01-64-E

PUBLIC STATEMENT

FINAL PRINTOUT DATE

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STATEMENT F1 SURPLUS ASSETS, NET ASSET RATIO AND SOLVENCY MARGIN of ABC Insurance Company Limited as at the end of financial period 31/01/2010		
1	2	3

SURPLUS ASSETS AND NET ASSET RATIO STATUTORY BASIS	World-wide R'000	In RSA R'000
--	---------------------	-----------------

1 **1. Premiums less all reinsurances**

2 (i) Twelve months preceding financial year end	0	0
3 (ii) Twelve months preceding previous financial year end.	0	0
4 (iii) The greater of the two	0	0

5 **2. Capital Adequacy Requirement :**

6 (i) Enter current minimum value in 2(ii).		
7 (ii) Current minimum value	5,000	5,000
8 (iii) 15% of 1(iii)	0	0
9 (iv) The greater of 2(ii) or 2(iii)	5,000	5,000

3. Net assets - Statutory

(i) Assets

10 Domestic		4
11 Foreign, deemed to be domestic		0
12 Total assets	0	0
13 (ii) Less: Liabilities	0	0
14 (iii) Sub total - net assets	0	0

15 (iv) Less: Requirement for additional assets per 2(iv)	5,000	5,000
---	-------	-------

16 SURPLUS / SHORTFALL OF ASSETS	-5,000	-5,000
----------------------------------	--------	--------

17 Net assets as a % of net premiums - this year [3(iii) / 1(iii)]	0.0%	0.0%
--	------	------

18 Net assets as a % of net premiums - previous year	0.0%	0.0%
--	------	------

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#REF!

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2010/03/18 10:35

STATEMENT G3
RISK REPORT ISSUED BY MANAGEMENT
of ABC Insurance Company Limited
as at the end of financial period 31/01/2010

GENERAL

1. Was business materially affected in an adverse manner by changes in the environment?
 • If "YES", provide particulars.
2. Do the provisions for intimated and unintimated claims include all expected amounts to of such claims?
 • If "NO", provide particulars.
3. Has any person to your knowledge received or dealt with your premiums otherwise than in terms of Regulation 4 to the Act?
 • If "YES", provide particulars.

RISK MANAGEMENT

3. Is a risk management function operative?
 • If "YES", provide a brief description.
 • If "NO", explain how risks are managed.

4. List the insurer's five major risk areas.

•
•
•
•
•

5. Attach a summary of the insurer's risk management procedures.

TECHNICAL PROVISIONS AND INTERNAL SYSTEMS

6. Is sufficient reliable data available for the calculation of technical provisions?
 • If "NO", provide particulars.
7. Are the bases for calculating technical provisions as in the past, and appropriate under present conditions?
 • If "NO", provide particulars.
8. Has an independent person verified the adequacy of technical provisions?
 • If "YES", please provide name and qualification.
 • If "NO", explain how adequacy is verified.
9. Are future direct claims handling expenses included in claims provisions?
 • If "NO", how were they treated?
10. Has the effect of inflation been allowed for in claims provisions?
11. Has discounting been applied in arriving at claims provisions?
 • If "YES", provide particulars.
12. Approximately what percentage of your business is "long tail" - claims notified/settled after more than 1 year?
13. Are the premium rates for all classes of business sufficient to cover the risk profile of the
 • If "NO", provide particulars.
14. If an Unexpired Risk provision was established, how were premium rates and claims experience taken into account in deciding on the establishment of an Unexpired Risk
15. Where exposure to risk is not proportional to the term of the policy, indicate how this was dealt with in the calculation of the Unexpired Risk Provision.

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DERIVATIVES16. Does the insurer make use of derivative instruments? **Board of Directors**(a) Has the Board of Directors approved the use of derivative instruments including their strategic use, related procedures and monetary exposure limits?

- If "YES", please provide details.
- If "NO", give reasons.

(b) Has the Board of Directors documented clearly the objectives and policies for use of derivatives and does it monitor their use to ensure that it is in line with the objectives & policies?

- If "YES", provide a short description of the objectives and policies, the mandate provided to the investment manager and procedures to follow when changes are required to the mandate.
- If "NO", give reasons.

(c) Is the approval to use derivative instruments specific as to the purpose, (e.g. hedging or trading) product type and market and credit risk limits? (d) Does senior management formally approve the overall exposure position? (e) Does the insurer make use of the full time services of an investment manager for this (Internal or external investment manager)?

- Provide details.

Systems & control(f) Is the person responsible for the control of the derivatives sufficiently independent of the day-to-day operators to ensure efficient control?

- If "NO", give reasons.

(g) Are appropriate systems in place to enable the frequent and effective monitoring of positions and able to cope with the volumes and volatility of transactions undertaken?

- If "YES", provide a short description of the monitoring process and systems.
- If "NO", give reasons.

(h) Has the insurer established appropriate and independent performance measures to analyse and monitor risks of all transactions undertaken individually and in aggregate for its derivative activities, including interest rate risk, foreign currency risk, fraud, error, unauthorised access to confidential information and other operational risks?

- If "NO", provide details.

(i) Is the insurer satisfied that sufficient control procedures have been put in place, including independent agreement and reconciliation positions, independent checking of prices, agreements of manager's profits to accounting profit, appropriate authorisation where dealing limits have been exceeded, etc?

- If "NO", provide details.

(j) How often does internal audit reviews of derivative activities take place? (k) How frequently are derivative positions marked to fair or market value? (l) Are adequate controls in place such that market data used to value derivatives is relevant, accurate and obtained on a timely basis from a reliable source?

- If "NO", provide details.

(m) Are valuation models which are used to value the open positions and derivative instruments tested and approved and amendments to the programmes controlled and do models include appropriate tests for robustness of the portfolio to stress changing investment conditions?

- Provide details.

Over the counter derivatives (OTC)(n) Does the insurer invest in OTC (over-the-counter) derivative instruments?

- If "YES", provide:

(i) A description of OTC valuation methods used including implied volatility and procedure for evaluation of the counterparties.

(ii) The ten largest OTC traders used and aggregate exposure to each counterparty.

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STATEMENT G3
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Credit Derivatives

- (o) Does the insurer invest in credit derivative instruments?
- If "YES", provide:
- (p) What is the purpose of your company's involvement in Credit Risk Transfer activities?
 • Provide details:
- (q) What does your company see as the key risks and pitfalls inherent in its Credit Risk Transfer activities?
 • Provide details:
- (r) What are your company's credit risk management systems / procedures?
 • Provide details:
- (s) Does your company have staff with appropriate skill levels dealing with Credit Risk Transfer activities?
- Provide details:
- (t) Does your company have a dedicated credit portfolio management unit?
- Provide details:
- (u) How does your company assess the credit risk in its credit derivative transactions?
 • Provide details:
- (v) How much attention does your company give to review of credit derivatives documentation related legal issues?
 • Provide details:
- (w) How is the valuation of your company's credit derivative position done?
 • Provide details:
- (x) Does your company have an independent valuation (pricing) unit, separate from the front in charge of determining fair value and marking-to-market of positions?
- If so to whom does the unit report, provide details.
- (y) What limits are placed on your company's Credit Risk Transfer positions? How are these determined?
 • Provide details:

HEDGE FUNDS

17. Does the insurer invest in "hedge funds that employ leverage" ?
 (gross market exposure in excess of capital)
 • If "Y", please indicate whether these investments are made in internal or external hedge fund structures
18. Please provide details on the instruments through which the insurer invest in a hedge fund

Name of Hedge Fund	Operational	Description of instruments	Hedge fund Strategy
	In- / Outside RSA - R'000		

COUNTERPARTIES

19. Does the insurer evaluate and review the credit quality of its counterparties?
 • If "YES", provide details of evaluation and review process of counterparties.
 • If "NO", provide details.
20. Does the insurer monitor its exposure to counterparties for all asset types?
 • If "YES", what is the aggregate exposure to each counterparty.
 • If "NO", provide details.

INFORMATION, ACCOUNTING AND ADMINISTRATION

21. Were there any changes to accounting policies?
 • If "YES", indicate the effect in rands and provide particulars of changes.

Item	Period under review R'000	Previous period (restated figures for comparative purposes) R'000
Balance sheet	0	0
Income statement	0	0

22. Are transfers to and from reserves fully disclosed in the attached financial statements?
 • If "NO", provide details.

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RISK REPORT ISSUED BY MANAGEMENT
of ABC Insurance Company Limited
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23. Were any significant problems experienced with regard to the information/accounting/administrative systems during the reporting period?
 • If "YES", provide particulars.
24. Is a business continuance plan in place?
 • If "YES",
 • Is the plan in writing.
 • When was it last fully tested.
 • If "NO", provide an explanation.
25. Are underwriting, financial and investment results which can be relied upon for making management decisions, available to management when needed and do they indicate:
 • How frequently these results are available?
 • Whether these results are generally available within one month after the reporting period?
 • If "NO", provide an explanation.

CAPITAL AND FUNDS

26. Did the issued share-capital change during the reporting period?
 • If "YES", provide details.
27. Did the insurer issue preference shares, debentures or mortgages or other debt instruments during the period under review?
 • If "YES", provide details.
28. Is the issuing of redeemable preference shares to supplement capital, during the following financial period, under consideration?
29. Is the issuing of redeemable preference shares, by subsidiaries, to supplement capital, during the following financial period, under consideration?
30. Is the issuing of debt instruments to supplement capital, during the following financial period, under consideration?
31. Did the insurer issue a securitised insurance instrument (e.g. catastrophe bond) during the financial period under review?
 • If "YES", provide details.
32. Is the issuing of guarantees or similar undertakings under consideration in respect of:-
 • Subsidiaries/related party(ies)?
 • Any other person?
 • If "YES", provide particulars and procedures.

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of ABC Insurance Company Limited
as at the end of financial period 31/01/2010

33. Are dividends on preference shares, issued by the insurer, in arrears or will such dividends be likely to be in arrears during the following financial period?
- If "YES",
 - State the (likely) amount in arrears in R'000.
 - Attach particulars of how and when the position will be rectified/addressed.
34. Were preference shares, issued by the insurer, not redeemed on redemption date or will such preference shares be likely not to be redeemed during the following financial period where redemption must take place?
- If "YES",
 - State the (likely) amount not redeemed in R'000.
 - Attach particulars of how and when the position will be rectified/addressed.
35. Are any payments (interest and capital) on debt instruments, issued by the insurer, in arrears or will any payments on a debt instrument be likely to be in arrears during the following reporting period?
- If "YES",
 - State the (likely) amount in arrears in R'000.
 - Attach particulars of how and when the position will be rectified/addressed.
36. Do holders of preference shares get voting rights:-
- If preference dividends are in arrears?
 - If their shares are not redeemed on due date?
 - If "YES", provide details.
37. What is the proportion of preference share voting rights in relation to total issued shares?

ASSETS

38. Did the insurer purchase a securitised insurance instrument (e.g. catastrophe bond) during the period under review?
- If "YES", provide details.

SYSTEM OF CONTROL

39. Is the system subject to:-
- | Y/N | Frequency of reviews | |
|---------------------|----------------------|--------|
| • internal reviews? | 0 | months |
| • external reviews? | 0 | months |
40. Were any material weaknesses reported?
- If "YES", provide particulars.

OUTSOURCING

41. Have any business activities been outsourced?
- If "YES", provide full details and attach outsourcing agreements/arrangements.

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STATEMENT G3
RISK REPORT ISSUED BY MANAGEMENT
of ABC Insurance Company Limited
as at the end of financial period 31/01/2010

DISTRIBUTION CHANNELS

42. Which distribution channels are used and what percentage is the contribution of each to the total gross premium?

Description	% of gross premium			
	Personal lines	Commercial lines	Corporate lines	Other
Mail marketing	0.0%	0.0%	0.0%	0.0%
In-house agents	0.0%	0.0%	0.0%	0.0%
Independent brokers	0.0%	0.0%	0.0%	0.0%
Direct marketing (excluding Tele-sales)	0.0%	0.0%	0.0%	0.0%
Tele-sales	0.0%	0.0%	0.0%	0.0%
Underwriting managing administrators	0.0%	0.0%	0.0%	0.0%
Other method: specify	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%
TOTAL	0.0%	0.0%	0.0%	0.0%

MICRO-INSURANCE

43. What percentage of the gross premiums written is attributable to business sold to the low income market (Living Standards Measure (LSM) 1-5)

Business Class	% of total Gross Premium
Property	0.0%
Motor	0.0%
Transportation	0.0%
Accident & Health	0.0%
Guarantee	0.0%
Miscellaneous	0.0%
Total	0.0%

44. Please provide the following information with regard to credit life insurance:

Net Premiums - R'000	Net Claims - R'000	Commission - R'000	Expense - R'000

Claims settled and rejected

Claims Received		Claims Rejected		Claims out
Number	R'000	Number	R'000	Number
0	0			

Primary reasons for claims - Indicate percentage distribution

Death	Unemployment	Disability	Total
			0%

MANAGEMENT

45. Were there any changes in senior management, including the CEO, during the period under

• If "YES":-

- Attach particulars of the changes.
- Indicate the (possible) impact on the insurer.

46. This report has been/will be submitted to the audit committee on

CHAIRMAN _____

DIRECTOR _____

PUBLIC OFFICER _____

DATE _____

AUDITORS (initial) _____

Annexure B

FINANCIAL SERVICES BOARD - REGISTRAR OF SHORT-TERM INSURANCE

A

SHORT-TERM INSURANCE QUARTERLY RETURN IN TERMS OF SECTION 35 OF THE SHORT-TERM INSURANCE ACT, 1998

THE PRESCRIBED RETURN MUST BE SUBMITTED BY ALL INSURERS REGISTERED TO TRANSACT SHORT-TERM INSURANCE BUSINESS IN TERMS OF THE SHORT-TERM INSURANCE ACT, 1998.

FOR THE SAKE OF CONSISTENCY AND COMPLETENESS OF STATISTICAL INFORMATION COMPILED FROM THE RETURNS, IT IS ESSENTIAL THAT INSURERS COMPLETE ALL ITEMS WHICH SHOULD OR CAN BE COMPLETED. NO ITEMS MAY BE DELETED AND OTHER ITEMS INSERTED IN THE PLACE THEREOF.

DISCLAIMER:

This spreadsheet was designed by the Financial Services Board and it may be copied.

However, the Financial Services Board accepts no responsibility for any loss or damage arising from its use, nor for any decision made by the insurer based on information or calculations made by, or obtained from the spreadsheet.


INFORMATION REGARDING THE QUARTERLY RETURN

Reinsurers need not complete this return.

HOW TO COMPLETE AND SUBMIT THE QUARTERLY SPREADSHEET:

1. The spreadsheets must be completed in Excel.
2. The return is cumulative from the start of the insurer's financial year to the latest quarter end.
3. This return consists of four sheets with "Prudential" relating to financial matters, "Spreading of assets" relating to the kind and spread of assets as contemplated in Section 30 of the Act and "Directors, Officers and Auditors" to the statutory information on the directors, executive management, public officer and the auditors.
4. Income and expenditure figures should exclude value added tax (VAT).
5. All figures should be rounded off to the nearest thousand rand.
6. An originally signed copy of the return must be submitted, even if it is a nil return, to Insurance Prudential Department, Financial Services Board, Rigel Park, Rigel Avenue South, Erasmus Rand South 0181
7. The electronic copy of the return must be e-mailed to: prudential@fsb.co.za
8. This information page need not be printed.

NOTE:

ONLY SHADED AREAS, e.g.  REQUIRE FIGURES OR INFORMATION TO BE ENTERED WHERE APPLICABLE. ALL OTHER AREAS (PROTECTED CELLS) WILL CONTAIN AUTOMATIC CALCULATIONS, INFORMATION OR DATA OR MUST REMAIN BLANK. NO CHANGES MAY BE EFFECTED TO THESE PROTECTED AREAS (CELLS).

THE RETURN MUST BE PRINTED AND SUBMITTED, EVEN IF NIL.

FINANCIAL SERVICES BOARD.				SHORT-TERM INSURANCE ACT 1998 (ACT) - SECTION 35			
NAME OF INSURER:				10/12/2009/8/2			
RETURN FOR THE PERIOD				TO			
Prepared by :				Telephone No. and ext.			
OPERATING STATEMENT - TOTAL				R'000		This quarter end	Previous quarter end
Gross premiums written				0		R'000	R'000
Domestic				0		0	0
Foreign				0		0	0
Reinsurance				0		0	0
Proportional				0		0	0
Non-proportional				0		0	0
Net premiums written				0		0	0
Domestic				0		0	0
Foreign				0		0	0
	0%		Retained	0		0	0
Premiums earned				0		0	0
{ LESS: Claims incurred				0		0	0
{ Commissions				0		0	0
{ Expenses incurred				0		0	0
{ Underwriting surplus				0		0	0
ADD: Investment income				0		0	0
Realised investment surplus				0		0	0
Sub total	0%		of n.p.w.	0		0	0
Unrealised investment surplus				0		0	0
Any other income/(expense)				0		0	0
Contingency Reserve decrease/(incr.)				0		0	0
Before taxation				0		0	0
LESS: Est. taxation (Current + def.)				0		0	0
Dividends declared				0		0	0
INCREASE/(DECR.) IN SURPLUS ASSETS				0		0	0
NET UNDERWRITING RESULTS PER CLASS - R'000							
	(A) Premiums written	(B) Retention %	(C) Claims incurred	(D) Commission	(E) Expenses	(F) Underwr. surplus	
Property	0	0%	0	0	0	0	0
Transportation	0	0%	0	0	0	0	0
Motor	0	0%	0	0	0	0	0
Accident & Health	0	0%	0	0	0	0	0
Guarantee	0	0%	0	0	0	0	0
Liability	0	0%	0	0	0	0	0
Engineering	0	0%	0	0	0	0	0
Miscellaneous	0	0%	0	0	0	0	0
TOTALS	0	0%	0	0	0	0	0
Note: Net premiums earned = (C)+(D)+(E)+(F)							
AUTOMATIC CALCULATIONS:							
Percentages to premiums -->							
	% Claims incurred/earned	% Commission/written	% Expenses/written	% Underwr. surplus/written			
Property	0.0%	0.0%	0.0%	0.0%			
Transportation	0.0%	0.0%	0.0%	0.0%			
Motor	0.0%	0.0%	0.0%	0.0%			
Accident/Health	0.0%	0.0%	0.0%	0.0%			
Guarantee	0.0%	0.0%	0.0%	0.0%			
Liability	0.0%	0.0%	0.0%	0.0%			
Contract/Engineer	0.0%	0.0%	0.0%	0.0%			
Miscellaneous	0.0%	0.0%	0.0%	0.0%			
OF TOTALS	0.0%	0.0%	0.0%	0.0%			
ASSET COVER - DOMESTIC + FOREIGN (WORLD WIDE)							
Premium income, less							
all reinsurance:							
(3) 12 months preceding previous financial year end							
(4) 12 months immediately preceding the calculation							
(5) Greater of (3) or (4)							
(6) 15% of (5)							
(7) Surplus assets (1-2)							
LESS: The greater of							
(6) or R 3 million							
Net surplus assets							
% of surplus assets }							
(7) to premiums (5) }							
ASSET COVER - DOMESTIC							
Domestic premium income less all							
Reinsurance							
(8) 12 months preceding previous financial year end							
(9) 12 months immediately preceding the calculation							
Surplus domestic asset % of Dom NPW							
N							
Spreading of Assets							
Does the insurer currently comply with the kinds and spread of assets as contemplated in terms of S 30 of Act							
If yes furnish the following information:							
Total domestic Assets							
Total domestic liabilities							
Individual excess							
Aggregate excess							
Surplus of overall admitted assets over total domestic liabilities							
R'000							
0							
5,000							
0							
0							
-5,000							
PUBLIC OFFICER				DATE			

SPREAD OF DOMESTIC ASSETS (INCLUDING FOREIGN ASSETS DEEMED TO BE DOMESTIC) of ABC Insurance Limited 1900/01/00											
1	2	3	4	5	6	7	8	9	10	11	12
Domestic assets must exceed the following :		R'000	Domestic assets and foreign assets deemed to be domestic per statement E9	ADD Assets of asset-holding intermediaries and linked investment policies	LESS Individual excesses e.g. Banks, debtors, investments and property	Subtotals: Assets held less individual excesses	Maximum admissible for each item of this statement		Admitted for each item (the lesser of the previous column or subtotal)	NOTE - ITEMS 4 + 5, 13 + 14 :	
							Percentages	Total domestic liabilities * greater of the 2 percentages		Admitted values are the lesser of the individual or the total amounts in the previous column	
							Per reg. 3 to the Act	Dispensations given		R'000	
1	Domestic liabilities, including additional asset requirement	5,000								Items 4+5: Individual	
2	Asset-holding intermediaries' liabilities	0								Total	
3	Total domestic liabilities	5,000								Admitted	
4			R'000	R'000	R'000	R'000	%	%	R'000	R'000	
5											
6	1 Mortgage bonds		0	0	0	0	0.0%	0.0%	0	0	Items 13+14: Individual
7	2. Debentures -non convertible		0	0	0	0	0.0%	0.0%	0	0	Total
8	3. Any other debtors*		0	0	0	0	0.0%	0.0%	0	0	Admitted
9	Sub total		0	0	0	0	25.0%	0.0%	1,250	0	
10	4. Shares - Ordinary, and convertible debentures - Domestic*		0	0		0	50.0%	0.0%	2,500	0	CALCULATION OF FURTHER EXCESSES AND FINAL ADMITTED VALUES
11	5. Shares - Preference - Domestic*		0	0	0	0	40.0%	0.0%	2,000	0	
12	Sub total		0	0	0	0	65.0%	0.0%	3,250	0	
13	6. Listed securities+shares - Foreign, deemed to be Dom.		0	0	0	0	15.0%	0.0%	750	0	1 If items 6+14+18+20 exceed 15% of liabilities, the excess is
14	7. Outstanding short-term premiums		0	0	0	0	-		0	0	
15	8. Property investments		0	0	0	0	10.0%	0.0%	500	0	2 If the admitted value of items 1 to 12 exceeds 70.0% of total domestic liabilities, the excess is
16	9. Associates and associated companies		0	0	0	0	5.0%	0.0%	250	0	
17	10. Computer equipment		0	0	0	0	5.0%	0.0%	250	0	
18	11. Other equipment and motor vehicles		0	0	0	0	2.5%	0.0%	125	0	
19	12. Investment policies-non linked		0	0	0	0	-		0	0	
20	Total of items 1 to 19		0	0	0	0	70.0%	0.0%	6,375	0	3 Overall admitted assets:
21	13. Margin deposits - Domestic		0	0	0	0	2.5%	0.0%	125	0	Total of the previous column, less 1 and 2 above
22	14. Margin deposits - Foreign, deemed to be Domestic		0	0	0	0	2.5%	0.0%	125	0	4 Surplus of overall admitted assets over total domestic liabilities
23	Sub total		0	0	0	0	2.5%	0.0%	125	0	-5,000
24	15. Cash		0	0	0	0	-	-	0	0	DATE OF ANY DISPENSATION GRANTED FROM SPREADING REQUIREMENTS
25	16. Krugerrands		0	0	0	0	10.0%	0.0%	500	0	
26	17. Bank balances and deposits - Domestic		0	0	0	0	-	-	0	0	
27	18. Bank balances+deposits - Foreign, deemed to be Dom.		0	0	0	0	15.0%	0.0%	750	0	
28	19. Securities - Domestic		0	0	0	0	-	-	0	0	
29	20. Securities - Foreign, deemed to be Domestic		0	0	0	0	15.0%	0.0%	750	0	
30	Total of items 21 to 29		0	0	0	0				0	
31	Overall total		0	0	0	0				0	

[illegible]

BOARD NOTICES

BOARD NOTICE 53 OF 2010

FINANCIAL SERVICES BOARD

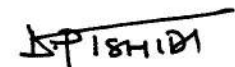
LONG-TERM INSURANCE ACT, 1998 (ACT NO. 52 OF 1998)

Prescribed long-term insurance fees

I, Dube Phineas Tshidi, Registrar of Long-term Insurance, hereby under sections 3(2)(b)(i) and 3(4) of the Long-term Insurance Act, 1998 (Act No. 52 of 1998), prescribe the fees set out in the Schedule.

Notice 102 of 2005, published in the *Gazette* on 21 October 2005 will be repealed with effect from 1 May 2010.

This Notice will come into operation on 1 May 2010.



DP TSHIDI,
Registrar of Long-term Insurance

SCHEDULE

Prescribed Long-term Insurance Fees
(Sections 3(2)(b)(i) and 3(4) of the Long-term Insurance Act, 1998)

Definitions

1. In this Schedule, unless the context otherwise indicates, :
 "Act" means the Long-term Insurance Act, 1998 (Act No. 52 of 1998),
 "regulations" means the Regulations made under the Act,
 "section" means a section of the Act,
 "schedule" means a Schedule of the Act,
 and any word or expression to which a meaning has been assigned in the Act has the meaning so assigned to it.
2. The fees in the Table apply in respect of each section or schedule in the Act and item indicated opposite thereto.

TABLE

	SECTION OR SCHEDULE IN, OR REGULATION UNDER, THE ACT	ITEM	FEES
			Rand
(a)	Section 3(4)	Document search by the Registrar for purposes of inspection thereof, or furnishing of copies or for the search, per insurer, for documents in respect of a particular financial year, relating to the last ten preceding financial years, for the purposes of inspection thereof or furnishing of copies	48.00
(b)	Section 3(4)	Furnishing of a photostatic copy of a return contemplated in section 36, excluding those returns to be submitted in terms of the Companies Act, 1973	255.00
(c)	Section 3(4)	Furnishing of a return contemplated in section 36, in electronic format, for a particular financial year, excluding those returns to be submitted in terms of the Companies Act, 1973	194.00
(d)	Section 3(4)	Furnishing of a copy of, or extract from, any document per sheet thereof	4.00
(e)	Section 3(5)	Certification of a document	229.00
(f)	Section 4(1)	Application for extension of time	859.00
(g)	Section 4(7)(b)	Application for the determination that a policy or policies shall form part of a different class of policies	6,141.00
(h)	Section 5	A copy of the Annual Report of the Registrar of Long-term Insurance, in printed or electronic format	108.00

SECTION OR SCHEDULE IN, OR REGULATION UNDER, THE ACT	ITEM	FEES	
		Rand	
(i) Section 8(1)(a)	Application for approval of the use of the words "insure", "assure", "underwrite" or any derivative thereof in the name or description of a business or an undertaking	229.00	
(j) Section 8(2)	Application for approval of a change of name, or a translation, shortened form or derivative thereof, of a long-term insurer	1,075.00	
(k) Section 9(1)	Application for registration as a long-term insurer, excluding an application which is referred to in section 69(2)	20,888.00	
(l) Section 9(2)(b)	Registration as a long-term insurer, excluding the registration of an existing insurer referred to in section 69(3)	14,892.00	
(m) Section 11(1)(a)	Application for variation of conditions of registration, excluding those variations referred to in sections 12 and 13	9,416.00	
(n) Section 17	Application for approval of a change in the financial year of a long-term insurer	1,004.00	
(o) Section 19(2)	Application for any one approval of an auditor	2,042.00	
(p) Section 20(4)	Application for approval of any one of the statutory actuary and alternate statutory actuary	2,441.00	
(q) Section 23(4)	Application for approval concerning the appointment or composition of an audit committee	1,583.00	
(r) Any one of section 24(a)(i), (ii), (iii), (iv), (v), (vi), (vii) and (viii)	Application for approval	3,602.00	
(s) Section 24(a)(ix)	Application for approval to allow a subsidiary of a long-term insurer to acquire directly or indirectly shares in that long-term insurer	3,892.00	
(t) Section 25(1)	Application for approval to allot or issue any of the shares of a long-term insurer to, or register any of the shares of a long-term insurer in the name of, a person other than the intended beneficial shareholder, or to register transfer of any of the shares of a long-term insurer to a person other than the intended beneficial shareholder	1,583.00	
(u) Section 26	Application for approval to acquire or hold shares or any other interest in a long-term insurer	3,639.00	
(v) Section 31(1)(c)	Application for approval of an increase of a percentage specified by regulation	2,236.00	
(w) Section 32(1)(b)	Application to hold documentary evidence of title to an asset outside the Republic	1,148.00	
(x) Section 32(2)	Application for prior approval to include in the assets which a long-term insurer holds in respect of any of its policyholder funds shares in its holding company	3,892.00	

	SECTION OR SCHEDULE IN, OR REGULATION UNDER, THE ACT	ITEM	FEES
			Rand
(y)	Any one of section 34(1)(a), (c), (d) and (e)	Application for approval	3,892.00
(z)	Section 34(1)(b)	Application for approval of a person to hold assets on behalf of a long-term insurer	6,806.00
(aa)	Section 37(2)	Application for approval of an arrangement for the transfer of long-term insurance business	4,157.00
(ab)	Section 38	Application for approval of compromise, arrangement, amalgamation, demutualisation or transfer of business	27,620.00
(ac)	Section 43(a)	Application for a declaration in connection with the voluntary winding-up of a long-term insurer	13,212.00
(ad)	Paragraph 2(b)(i) of schedule 1	Application for approval of the relevant criteria for a counterparty to an over-the-counter instrument	3,214.00
(ae)	Paragraph 2(b)(iii) of schedule 1	Application for approval of any other financial market in the Republic on which any other derivative instrument is traded	3,214.00
(af)	Item 20(c) of the Table to schedule 1	Application for approval of a body corporate which is not incorporated and registered in the Republic	3,214.00
(ag)	Paragraph 1 of schedule 3	Application for approval of another insurer in terms of the definition of "approved reinsurance policy"	3,143.00
(ah)	Paragraph 10 of the Notice on the Prescribed requirements for the calculation of the value of assets, liabilities and capital adequacy requirement of long-term insurers, 2010, which Notice has been prescribed in terms of paragraph 2 of schedule 3	Application for relaxation of a provision	6,806.00
(ai)	Paragraph 7(2) of schedule 3	Application for approval for the valuation of any liability i.r.o. a creditor who has waived any right to have the obligation discharged until all obligations to other creditors have been discharged in full	3,214.00

	SECTION OR SCHEDULE IN, OR REGULATION UNDER, THE ACT	ITEM	FEES
			Rand
(aj)	-	Application for the special performance by the Registrar of any other act, authorised by the Act, than an act contemplated in any other subparagraph above	A fee determined by the Registrar in every individual case after consultation with the applicant, being a minimum of 500.00 and a maximum of 25,000.00

Payment of fees

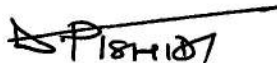
3. The payment of a fee referred to in this Schedule by a person to the Financial Services Board may be in cash or by means of a cheque or a money transfer (in which case proof of the transfer must be provided).
4. The Financial Services Board is listed in Part A - National Public Entities - of Schedule 3 - Other Public Entities - in the Public Finance Management Act, 1999. Public entities generally are not liable to register for value added tax (VAT). The Financial Services Board is not registered as a VAT vendor under the Value-Added Tax Act, 1991. The amounts in this schedule therefore do not include VAT.

BOARD NOTICE 54 OF 2010**FINANCIAL SERVICES BOARD****SHORT-TERM INSURANCE ACT, 1998
(ACT NO. 53 OF 1998)****Prescribed short-term insurance fees**

I, Dube Phineas Tshidi, Registrar of Short-term Insurance, hereby under sections 3(2)(b)(i) and 3(4) of the Short-term Insurance Act, 1998 (Act No. 53 of 1998), prescribe the fees set out in the Schedule.

Notice 104 of 2005, published in the *Gazette* on 21 October 2005 will be repealed with effect from 1 May 2010.

This Notice will come into operation on 1 May 2010.



DP TSHIDI,
Registrar of Short-term Insurance

SCHEDULE

Prescribed Short-term Insurance Fees
(Sections 3(2)(b)(i) and 3(4) of the Short-term Insurance Act, 1998)

Definitions

1. In this Schedule, unless the context otherwise indicates,:

"Act" means the Short-term Insurance Act, 1998 (Act No. 53 of 1998),

"regulations" means the Regulations made under the Act,

"schedule" means a Schedule of the Act,

"section" means a section of the Act,

and any word or expression to which a meaning has been assigned in the Act has the meaning so assigned to it.

2. The fees in the Table apply in respect of each section or schedule in, or regulation under, the Act and item indicated opposite thereto.

TABLE

	SECTION OR SCHEDULE IN, OR REGULATION UNDER, THE ACT	ITEM	FEES
			Rand
(a)	Section 3(4)	Document search by the Registrar for purposes of inspection thereof, or furnishing of copies or for the search, per insurer, for documents in respect of a particular financial year, relating to the last ten preceding financial years, for the purposes of inspection thereof or furnishing of copies	48.00
(b)	Section 3(4)	Furnishing of a photostatic copy of a return contemplated in section 35, excluding those returns to be submitted in terms of the Companies Act, 1973	255.00
(c)	Section 3(4)	Furnishing of a return contemplated in section 35, in electronic format, for a particular financial year, excluding those returns to be submitted in terms of the Companies Act, 1973	194.00
(d)	Section 3(4)	Furnishing of a copy of, or extract from, any document per sheet thereof	4.00
(e)	Section 3(5)	Certification of a document	229.00
(f)	Section 4(1)	Application for extension of time	859.00
(g)	Section 4(7)(b)	Application for the determination that a policy or policies shall form part of a different class of policies	6,141.00
(h)	Section 5	A copy of the Annual Report of the Registrar of Short-term Insurance, in printed or electronic format	108.00
(i)	Section 8(1)(a)	Application for approval of the use of the words "insure", "assure", "underwrite" or any derivative thereof in the name or description of a business or an undertaking	229.00

	SECTION OR SCHEDULE IN, OR REGULATION UNDER, THE ACT	ITEM	FEES
			Rand
(j)	Section 8(2)(d)	Application for approval to render services in relation to a short-term policy	689.00
(k)	Section 9(1)	Application for registration as a short-term insurer, excluding an application which is referred to in section 67(2)	20,888.00
(l)	Section 9(2)(b)	Registration as a short-term insurer, excluding the registration of an existing insurer referred to in section 67(3)	14,892.00
(m)	Section 11(1)(a)	Application for variation of conditions of registration, excluding those variations referred to in sections 12 and 13	9,416.00
(n)	Section 17(a)	Application for approval of a change in the financial year of a short-term insurer	1,004.00
(o)	Section 17(b)	Application for approval of a change of name, or a translation, shortened form or derivative thereof, of a short-term insurer	1,075.00
(p)	Any one of sections 19 and 57(5)(a)	Application for any one approval of an auditor	2,042.00
(q)	Any one of sections 19A(4) and 57(5)(b)	Application for approval of any one of the statutory actuary and alternate statutory actuary	2,441.00
(r)	Section 22(4)	Application for approval concerning the appointment or composition of an audit committee	1,583.00
(s)	Any one of section 23(a)(i), (ii), (iii), (iv), (v), (vi), (vii) and (viii)	Application for approval	3,602.00
(t)	Section 23(a)(ix)	Application for approval to allow a subsidiary of a short-term insurer to acquire directly or indirectly shares in that short-term insurer	3,892.00
(u)	Section 24(1)	Application for approval to allot or issue any of the shares of a short-term insurer to, or register any of the shares of a short-term insurer in the name of, a person other than the intended beneficial shareholder, or to register transfer of any of the shares of a short-term insurer to a person other than the intended beneficial shareholder	1,583.00
(v)	Section 25	Application for approval to acquire or hold shares or any other interest in a short-term insurer	3,613.00
(w)	Any one of section 30(2) and paragraph 6(3) of schedule 3	Application for approval of an increase of a percentage specified by regulation	2,236.00
(x)	Section 31(b)	Application to hold documentary evidence of title to an asset outside the Republic	1,148.00
(y)	Any one of section 33(1)(a), (c), (d) and (e)	Application for approval	3,892.00

SECTION OR SCHEDULE IN, OR REGULATION UNDER, THE ACT		ITEM	FEES Rand
(z)	Section 33(1)(b)	Application for approval of a person to hold assets on behalf of a short-term insurer	6,802.00
(aa)	Section 36(2)	Application for approval of an arrangement for the transfer of short-term insurance business	4,157.00
(ab)	Section 37	Application for approval of compromise, arrangement, amalgamation or transfer of business	27,620.00
(ac)	Section 42(a)	Application for a declaration in connection with the voluntary winding-up of a short-term insurer	13,212.00
(ad)	Section 57(2) and (3)	Application for approval of any one of the Lloyd's representative and the deputy representative	1,004.00
(ae)	Paragraph 2(b)(i) of schedule 1	Application for approval of the relevant criteria for a counterparty to an over-the-counter instrument	3,155.00
(af)	Paragraph 2(b)(iii) of schedule 1	Application for approval of any other financial market in the Republic on which any other derivative instrument is traded	3,155.00
(ag)	Item 20(c) of the Table to schedule 1	Application for approval of a body corporate which is not incorporated and registered in the Republic	3,155.00
(ah)	Paragraph 4.1.3 of the Notice on the Prescribed requirements for the calculation of the value of the assets, liabilities and capital adequacy requirement of short-term insurers, 2010, which Notice has been prescribed in terms of paragraph 2 of schedule 2	Application for approval of a method which is different to the prescribed method in determining the amount of the unearned premium provision	3,965.00
(ai)	Paragraph 4.3.1 of the Notice on the Prescribed requirements for the calculation of the value of the assets, liabilities and capital adequacy requirement of short-term insurers, 2010, which Notice has been prescribed in terms of paragraph 2 of schedule 2	Application for approval to use a percentage or method which is different to the prescribed percentage or method in calculating the amount of the claims incurred but not reported reserve	3,965.00

	SECTION OR SCHEDULE IN, OR REGULATION UNDER, THE ACT	ITEM	FEES
			Rand
(aj)	Paragraph 4.4.2 of the Notice on the Prescribed requirements for the calculation of the value of the assets, liabilities and capital adequacy requirement of short-term insurers, 2010, which Notice has been prescribed in terms of paragraph 2 of schedule 2	Application for approval to use an amount which is lesser than the minimum amount for a period not exceeding three years in calculating the amount of the contingency reserve	3,965.00
(ak)	Any one of paragraphs 5.2.1 or 5.2.2 of the Notice on the Prescribed requirements for the calculation of the value of the assets, liabilities and capital adequacy requirement of short-term insurers, 2010, which Notice has been prescribed in terms of paragraph 2 of schedule 2	Application for approval of a smaller amount	2,889.00
(al)	Paragraph 6 of the Notice on the Prescribed requirements for the calculation of the value of the assets, liabilities and capital adequacy requirement of short-term insurers, 2010, which Notice has been prescribed in terms of paragraph 2 of schedule 2	Application for relaxation of a provision other than an application for approval contemplated in subparagraphs (ah) to (ak) above	6,806.00
(am)	Paragraph 7(2) of schedule 2	Application for approval for the valuation of any liability i.r.o. a creditor who has waived any right to have the obligation discharged until all obligations to other creditors have been discharged in full	3,214.00

SECTION OR SCHEDULE IN, OR REGULATION UNDER, THE ACT	ITEM	FEES
		Rand
(an) -	Application for the special performance by the Registrar of any other act, authorised by the Act, than an act contemplated in any other subparagraph above	A fee determined by the Registrar in every individual case after consultation with the applicant, being a minimum of 500.00 and a maximum of 25,000.00

Payment of fees

3. The payment of a fee referred to in this Schedule by a person to the Financial Services Board may be in cash or by means of a cheque or a money transfer (in which case proof of the transfer must be provided).
4. The Financial Services Board is listed in Part A - National Public Entities - of Schedule 3 - Other Public Entities - in the Public Finance Management Act, 1999. Public entities generally are not liable to register for value added tax (VAT). The Financial Services Board is not registered as a VAT vendor under the Value-Added Tax Act, 1991. The amounts in this schedule therefore do not include VAT.