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IMPORTANT NOTICE

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GOVERNMENT NOTICE

DEPARTMENT OF MINERAL RESOURCES

No. 54

1 February 2011

SOUTH AFRICAN AGENCY FOR PROMOTION OF PETROLEUM EXPLORATION AND EXPLOITATION (PTY) LTD (PETROLEUM AGENCY SA)

MINERAL AND PETROLEUM RESOURCES DEVELOPMENT ACT, 2002 (ACT NO. 28 OF 2002)

MORATORIUM UNDER SECTION 49(1) OF THE MINERAL AND PETROLEUM RESOURCES DEVELOPMENT ACT, 2002 (ACT NO. 28 OF 2002) ON RECEVING NEW APPLICATIONS FOR RECONAISSANCE PERMIT, TECHNICAL CO OPERATION PERMIT, EXPLORATION RIGHT PRODUCTION RIGHT IN TERMS OF SECTIONS 74, 76, 79 AND 83 OF THE ACT.

The Minister of Mineral Resources, having regard to the national interest and the need to promote the sustainable development of the nation's petroleum resources, hereby impose a moratorium under section 49(1) of the Mineral and Petroleum Resources Development Act, 2002 (Act No. 28 of 2002) ("the Act"), on the processing of all new applications for reconnaissance permit, technical co operation permit, exploration right and production right in terms of sections 74, 76, 79, and 83 of the Act, effective from the date of publication of this notice until further notice. The designated areas for the moratorium are depicted on the plan attached as Annexure A.

This moratorium will not affect the processing of applications for technical co-operation permit, exploration right and /or production right received before the publication of this notice.

SUSAN SHABANGU. MP

MINISTER OF MINERAL RESOURCES



