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Trade and Industry, Department of

General Notice

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GENERAL NOTICE

NOTICE 973 OF 2012

DEPARTMENT OF TRADE AND INDUSTRY

NOTICE OF INTRODUCTION OF BILL INTO PARLIAMENT

The Minister of Trade and Industry intends introducing the following Bill into Parliament during November 2012:

BROAD-BASED BLACK ECONOMIC EMPOWERMENT BILL

To amend the Broad-Based Black Economic Empowerment Act, 2003, so as to insert certain definitions and to amend others; to clarify interpretation; to provide for the remuneration of Council members; to promote compliance by organs of state and public entities and to strengthen the evaluation and monitoring of compliance; to include the creation of incentive schemes to support black owned and managed enterprises in the strategy for broad-based black economic empowerment; to provide for the cancellation of a contract or authorisation; to establish the Broad-Based Black Economic Empowerment Commission to deal with compliance of broad-based black economic empowerment; to provide for offences and penalties; and to provide for matters connected therewith.

Subsequent to the introduction of the Bill into Parliament, copies can be obtained from:

The Department of Trade and Industry
Parliamentary Office
Contact person: Ms S. Naidoo
Telephone: 021 461 7191

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