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GENERAL NOTICE

NOTICE 1016 OF 2013

DEPARTMENT OF TRADE AND INDUSTRY

NOTICE OF INTRODUCTION OF BILL INTO PARLIAMENT

The Minister of Trade and Industry intends introducing the following Bill into Parliament during October 2013.

NATIONAL CREDIT AMENDMENT BILL, 2013.

To amend the National Credit Act, 2005, so as to amend certain definitions; to empower the Chief Executive Officer to delegate certain functions to other officials of the National Credit Regulator; to provide for the registration of Payment Distributing Agents; to tighten measures relating to debt counsellors and the conduct of their practices as debt counsellors; to allow debt counsellors to voluntarily cancel their registration; to provide for Ministerial power to issue notice for the removal of adverse information; to provide for automatic removal of adverse consumer information; to empower the National Credit Tribunal to suspend reckless credit agreements; to provide for the registration and accreditation of Alternative Dispute Resolution Agents and to provide for matters connected therewith.

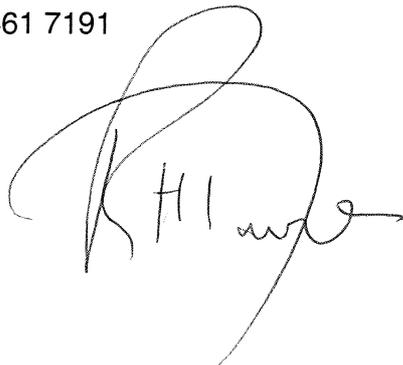
Subsequent to the introduction of the Bill into Parliament, copies can be obtained from:

The Department of Trade and Industry

Parliamentary Office

Contact person: Ms S Naidoo

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