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Trade and Industry, Department of

General Notice

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GENERAL NOTICE

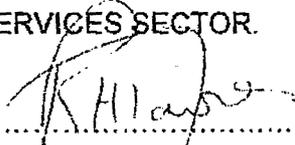
NOTICE 1135 OF 2013

Issued in terms of Section 9 (1) of the B-BBEE Act 53, 2003
(DEPARTMENT OF TRADE AND INDUSTRY)

CODES OF GOOD PRACTICE ON BROAD BASED BLACK ECONOMIC EMPOWERMENT

Whereas I, **Dr Rob Davies**, Minister of Trade and Industry:

- (a) Having gazetted the Financial Sector Code in terms of Section 9 (1) of the Broad Based Black Economic Empowerment (B-BBEE), (Act No. 53 of 2003) on 26 November 2012;
- (b) The Financial Sector Code was gazetted without the Qualifying Small Enterprises (QSEs) Scorecard;
- (c) Now approve and inform the members of the public that entities in the financial services sector shall in the interim utilize the Qualifying Small Enterprise scorecard of the Generic Codes of Good Practice for the purpose of measurement of their B-BBEE status.
- (d) Despite this provision, QSEs in the financial services sector are encouraged to implement the sector transformation priorities as espoused in the Financial Services Sector Code.
- (e) This notice is effective from the date of publishing and means that this provision is binding on all stakeholders operating in the FINANCIAL SERVICES SECTOR.


.....
DR ROB DAVIES (MP)
MINISTER OF TRADE AND INDUSTRY

DATE: 26/9/13

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