



Government Gazette Staatskoerant

REPUBLIC OF SOUTH AFRICA
REPUBLIEK VAN SUID AFRIKA

Vol. 634

3 April
April 2018

No. 41554

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ISSN 1682-5843



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GOVERNMENT NOTICES • GOEWERMENTSKENNISGEWINGS

DEPARTMENT OF HIGHER EDUCATION AND TRAINING

NO. 413

03 APRIL 2018

NATIONAL STUDENT FINANCIAL AID SCHEME ACT 56 OF 1999:**REGULATIONS ON ADDITIONAL FUNCTIONS ASSIGNED TO THE NATIONAL STUDENT FINANCIAL AID SCHEME**

I, Grace Naledi Mandisa Pandor, Minister of Higher Education and Training, hereby publish the regulations set out in the schedule assigning additional functions to the National Student Financial Aid Scheme (NSFAS), in terms of the powers given to me under Section 4(g) of the Act, read with Section 27.

**Mrs GNM Pandor, MP****Minister of Higher Education and Training**

Date: 27-3-2018

SCHEDULE

SCHEDULE

WHEREAS the Act provides in section 2(2) that its aim is to provide financial aid to eligible students who meet the criteria for admission to a further education and training programme or to a higher education and training programme, and whereas the Act provides in section 4(g) that the functions of the National Student Financial Aid Scheme (NSFAS) are to perform other functions assigned to it by the Minister, I hereby assign to NSFAS the following functions:

ADDITIONAL FUNCTIONS ASSIGNED TO NSFAS BY THE MINISTER

1. (1) NSFAS may determine and may from time to time revise in consultation with the Minister-
 - (a) criteria for eligibility for financial aid; and
 - (b) may set different eligibility criteria for different forms of financial aid.
- (2) The criteria determined in terms of subsection (1) must be published in the Gazette and become operative on publication.
2. NSFAS may enter into agreements, including but not limited to, Public Private Partnerships, to enable NSFAS to extend, and/or administer, and/or recover loans granted for financial aid.
3. NSFAS may, in addition to its powers under section 19(5) of the Act, make payment of such amount of the loan or bursary as is not payable to the institution, to the borrower or bursar or to an approved service provider for payment to the borrower or bursar.

SHORT TITLE

These regulations are to be known as the Regulations on Additional Functions assigned to NSFAS, 2018.

Printed by and obtainable from the Government Printer, Bosman Street, Private Bag X85, Pretoria, 0001
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Publications: Tel: (012) 748 6053, 748 6061, 748 6065