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GENERAL NOTICES • ALGEMENE KENNISGEWINGS

SOUTH AFRICAN RESERVE BANK**NOTICE 717 OF 2020****Notice and Order of Forfeiture**

Notice of Forfeiture to the State of money in terms of the provisions of Regulation 22B of the Regulations ("the Exchange Control Regulations") made under Section 9 of the Currency and Exchanges Act, 1933 (Act No. 9 of 1933), as amended, as promulgated by Government Notice No. R.1111 of 1961-12-01 in respect of the money of:

Yuda Trading (Pty) Limited, Registration number 2015/216264/07 (the "Respondent")

of:

57 Bell Street
Industrial Area
Newcastle
Kwa-Zulu Natal
2940

Be pleased to take notice that:

1. The Minister of Finance has, by virtue of the provisions of Regulation 22E of the Exchange Control Regulations delegated all the functions and/or powers conferred upon the Treasury by the provisions of the Exchange Control Regulations [with the exception of the functions and/or powers conferred upon the Treasury by Regulations 3(5) and (8), 20 and 22, but which exception does not include the functions and/or powers under Regulations 22A, 22B, 22C and 22D of the Exchange Control Regulations], and assigned the duties imposed thereunder on the Treasury, to, *inter alia*, the Deputy Governors of the South African Reserve Bank.
2. By virtue of the functions, powers and/or duties vested in the Deputy Governors of the South African Reserve Bank, in terms of the delegation and assignment of the functions, powers and/or duties referred to in point 1. above, I hereby give notice of a decision to forfeit to the State the following money and I hereby declare and order forfeited to the State the following money, namely:
 - 2.1 Capital amount of R61 944-91, which stood to the credit of the Respondent in account number 4086825169, with ABSA Bank Limited, together with any interest thereon or any other accrual thereto.
3. The date upon which the money specified in point 2. above is hereby forfeited to the State is the date upon which this Notice of Forfeiture is published in this Gazette.
4. The money specified in point 2. above shall be disposed of by deposit of the proceeds thereof to the National Revenue Fund.
5. This Notice also constitutes a written order, as contemplated in Regulation 22B of the Exchange Control Regulations, in terms of which the money specified in 2 above is hereby forfeited to the State.
6. Signed at Pretoria on this 9th day of **December** 2020.



K Naidoo
Deputy Governor
South African Reserve Bank

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