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REPUBLIC OF SOUTH AFRICA
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GENERAL NOTICES • ALGEMENE KENNISGEWINGS

SOUTH AFRICAN RESERVE BANK

GENERAL NOTICE 424 OF 2021

Notice and Order of Forfeiture

Notice of Forfeiture to the State of money in terms of the provisions of Exchange Control Regulation 22B made under Section 9 of the Currency and Exchanges Act, 1933 (Act No. 9 of 1933), as amended, as promulgated by Government Notice No. R.1111 of 1961-12-01 in respect of the money of:

Mr Kamogelo Moral Monareng trading as MMFT Global and Divine Life Broadcasting Network (ID number 9106286259086)

of:

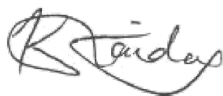
99 Morgen Hof
Theresa Park
Pretoria North
Gauteng
0182

Be pleased to take notice that:

1. The Minister of Finance has, by virtue of the provisions of Exchange Control Regulation 22E delegated all the functions and/or powers conferred upon the Treasury by the provisions of the Exchange Control Regulations [with the exception of the functions and/or powers conferred upon the Treasury by Exchange Control Regulations 3(5) and (8), 20 and 22, but which exception does not include the functions and/or powers under Exchange Control Regulations 22A, 22B, 22C and 22D], and assigned the duties imposed thereunder on the Treasury, to, *inter alia*, the Governor or the Deputy Governor of the South African Reserve Bank.
2. By virtue of the functions, powers and/or duties vested in me, in my capacity as the Deputy Governor of the South African Reserve Bank, in terms of the delegation and assignment of the functions, powers and/or duties referred to in 1 above, I hereby give notice of a decision to forfeit to the State the following money and I hereby declare and order forfeit to the State the following money, namely:
 - 2.1 the amount of R751 423.64 being capital standing to the credit of Mr Kamogelo Moral Monareng trading as MMFT Global with account number 62796300805 held with FirstRand Bank Limited, together with any interest thereon and/or other accrual thereto.
 - 2.2 the amount of R978 748.42 being capital standing to the credit of Divine Life Broadcasting Network with account number 62389999601 held with FirstRand Bank Limited, together with any interest thereon and/or other accrual thereto.
3. The date upon which the money specified in 2 above is hereby forfeited to the State is the date upon which this Notice of Forfeiture is published in this Gazette.
4. The money specified in 2 above shall be disposed of by deposit thereof to the National Revenue Fund.

5. This Notice also constitutes a written order, as contemplated in Exchange Control Regulation 22B, in terms of which the money specified in 2 above is hereby forfeited to the State.

6. Signed at Pretoria on this 19th day of July 2021.



K Naidoo
Deputy Governor
South African Reserve Bank

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Contact Centre Tel: 012-748 6200. eMail: info.egazette@gpw.gov.za
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