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GENERAL NOTICES • ALGEMENE KENNISGEWINGS

SOUTH AFRICAN RESERVE BANK**NOTICE 493 OF 2021****Notice and Order of Forfeiture**

Notice of Forfeiture to the State of money in terms of the provisions of Regulation 22B of the Regulations ("the Exchange Control Regulations") made under Section 9 of the Currency and Exchanges Act, 1933 (Act No. 9 of 1933), as amended, as promulgated by Government Notice No. R.11111 of 1961-12-01 in respect of the money of:

Shan Bao Machinery (Pty) Limited, Registration number 1996/016234/07 (the "Respondent")

of:

Unit 10 Kingston Park
687 Old Pretoria Main Road
Halfway House Ext. 96
Midrand
1685

Be pleased to take notice that:

1. The Minister of Finance has, by virtue of the provisions of Regulation 22E of the Exchange Control Regulations delegated all the functions and/or powers conferred upon the Treasury by the provisions of the Exchange Control Regulations [with the exception of the functions and/or powers conferred upon the Treasury by Regulations 3(5) and (8), 20 and 22, but which exception does not include the functions and/or powers under Regulations 22A, 22B, 22C and 22D of the Exchange Control Regulations], and assigned the duties imposed thereunder on the Treasury, to, *inter alia*, the Deputy Governors of the South African Reserve Bank.
2. By virtue of the functions, powers and/or duties vested in the Deputy Governors of the South African Reserve Bank, in terms of the delegation and assignment of the functions, powers and/or duties referred to in point 1. above, I hereby give notice of a decision to forfeit to the State the following money and I hereby declare and order forfeited to the State the following money, namely:
 - 2.1 Capital amount of USD62 138-00, which stood to the credit of the Respondent in account number 5000020677, with Mercantile Bank Limited, together with any interest thereon or any other accrual thereto.
3. The date upon which the money specified in point 2. above is hereby forfeited to the State is the date upon which this Notice of Forfeiture is published in this Gazette.
4. The money specified in point 2. above shall be disposed of by deposit of the proceeds thereof to the National Revenue Fund.
5. This Notice also constitutes a written order, as contemplated in Regulation 22B of the Exchange Control Regulations, in terms of which the money specified in 2 above is hereby forfeited to the State.
6. Signed at Pretoria on this 19th day of August 2021.



K Naidoo
Deputy Governor
South African Reserve Bank

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