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**GENERAL NOTICES • ALGEMENE KENNISGEWINGS**

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**SOUTH AFRICAN RESERVE BANK****NOTICE 557 OF 2021****Notice and Order of Forfeiture**

Notice of Forfeiture to the State of money in terms of the provisions of Exchange Control Regulation 22B made under Section 9 of the Currency and Exchanges Act, 1933 (Act No. 9 of 1933), as amended, as promulgated by Government Notice No. R.1111 of 1961-12-01 in respect of the money of:

**R N N Logistics (Pty) Limited, registration number 2012/035966/07, hereinafter referred to as the 'Respondent',**

of:

Corner Church Street and Industrial Road  
Crown Mines  
Johannesburg  
2025

**Be pleased to take notice that:**

1. The Minister of Finance has, by virtue of the provisions of Regulation 22E delegated all the functions and/or powers conferred upon the Treasury by the provisions of the Exchange Control Regulations [with the exception of the functions and/or powers conferred upon the Treasury by Regulations 3(5) and (8), 20 and 22, but which exception does not include the functions and/or powers under Exchange Control Regulations 22A, 22B, 22C and 22D], and assigned the duties imposed thereunder on the Treasury, to, *inter alia*, the Governor or Deputy Governors of the South African Reserve Bank.
2. By virtue of the functions, powers and/or duties vested in me, in my capacity as a Deputy Governor of the South African Reserve Bank, in terms of the delegation and assignment of the functions, powers and/or duties referred to in 1 above, I hereby give notice of a decision to forfeit to the State the following money and I hereby declare and order forfeit to the State the following money, namely:
  - 2.1 the amount of USD3 550.00, being capital standing to the credit of the Respondent, together with any interest thereon and/or other accrual thereto, reserved for payment in the name of R N N Logistics (Pty) Limited to X H China Limited;
  - 2.2 the amount of USD3 630.00, being capital standing to the credit of the Respondent, together with any interest thereon and/or other accrual thereto, reserved for payment in the name of R N N Logistics (Pty) Limited to X H China Limited; and
  - 2.3 the amount of R1 651 136.00, being capital standing to the credit of the Respondent, together with any interest thereon and/or other accrual thereto, held in bank account number 4000568647 in the name of R N N Logistics (Pty) Limited at Mercantile Bank Limited and transferred into a suspense account, for the benefit of the Respondent.
3. The date upon which the money specified in 2 above is hereby forfeited to the State is the date upon which this Notice and order of Forfeiture is published in this Gazette.
4. The money specified in 2 above shall be disposed of by depositing it into the National Revenue Fund.
5. This Notice also constitutes a written order, as contemplated in Exchange Control Regulation 22B, in terms of which the money specified in 2 above is hereby forfeited to the State.
6. Signed at Pretoria on this 15th day of September 2021.



**K Naidoo**  
**Deputy Governor**  
**South African Reserve Bank**

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