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GOVERNMENT NOTICES • GOEWERMENTSKENNISGEWINGS

NATIONAL TREASURY

NO. 1627

15 December 2021

MINISTER OF FINANCE**NOTICE IN RESPECT RENEWABLE ENERGY PREMIUM IN RESPECT OF A TAX PERIOD FOR PURPOSES OF SYMBOL "B" IN FORMULA CONTAINED IN SECTION 6(2) OF CARBON TAX (ACT NO. 15 OF 2019)**

I, Enoch Godongwana, Minister of Finance, hereby give notice under section (6)(2) of the Carbon Tax Act, 2019 (Act No. 15 of 2019) with effect from 1 January 2020, that for the purposes of symbol "B" in the formula contained in section 6(2) of that Act, the renewable energy premium in respect of any tax period is, in respect of—

- (a) biomass, R 2,09;
- (b) concentrating solar power, R 4,11;
- (c) landfill gas, R1,35;
- (d) onshore wind, R1,23;
- (e) solar photovoltaic, R 2,27;
- (f) hydro not exceeding 15 MW installed capacity, R 1,61; and
- (g) hydro greater than 15 MW installed capacity, R0,84, per kilowatt hour.

**ENOCH GODONGWANA****MINISTER OF FINANCE****Date: 09/12/2021**

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