## THE PRESIDENCY

**No. 1511**        **9 December 2022**

It is hereby notified that the President has assented to the following Act, which is hereby published for general information:—

**Act No. 11 of 2022: Financial Sector and Deposit Insurance Levies Act, 2022**

## OFISI YA MOPORESIDENTE

**No. 1511**        **9 December 2022**

Mona ho tsebiswa hore Mopresidente o amohetse Molao ona a lateleng, o phatlalatswang mona bakeng sa tsebiso ya setjhaba ka bophara:—

**No 11 ya 2022: Molao wa Makgethwana a lephata la ditšhelete le inšorense Ya tipositi, 2022**

**AIDS HELPLINE: 0800-0123-22 Prevention is the cure**

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*(English text signed by the President)*
*(Assented to 6 December 2022)*

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# ACT

**To provide for the imposition of financial sector levies on supervised entities; to provide for the imposition of a deposit insurance levy; to provide for exemption from such levies under certain circumstances; to provide for the allocation of amounts levied to financial sector bodies; and to provide for matters connected therewith.**

### PREAMBLE

**SINCE** the Republic, in order to achieve a stable financial system that works in the interests of financial customers and that supports balanced and sustainable economic growth in the Republic, has enacted legislation to establish a regulatory and supervisory framework that promotes—

*(a)* financial stability;
*(b)* the safety and soundness of financial institutions;
*(c)* the fair treatment and protection of financial customers;
*(d)* the efficiency and integrity of the financial system;
*(e)* the prevention of financial crime;
*(f)* financial inclusion;
*(g)* transformation of the financial sector; and
*(h)* confidence in the financial system;

**SINCE** section 237 of the Financial Sector Regulation Act provides for legislation imposing levies to fund the operations of the financial sector bodies required for the application of that Act;

**AND SINCE** section 166BC of the Financial Sector Regulation Act provides for the Corporation for Deposit Insurance, established in terms of section 166AE of that Act, to charge members of the Corporation a deposit insurance levy in accordance with legislation that empowers the administration of levies,

**B**E IT THEREFORE ENACTED by the Parliament of the Republic of South Africa, as follows:—

### ARRANGEMENT OF SECTIONS

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*(English text signed by the President)*
*(Assented to 6 December 2022)*

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# MOLAO

**Go laela mabapi le tuediso ya makgethwana a lephata la ditšhelete mo ditheong tse di okangweng; go laela mabapi le tuediso ya lekgethwana la inšorense ya tipositi; go laela mabapi le kgololo ya go se duele makgethwana ao ka fa tlase ga mabaka a a rileng; go laela mabapi le kabo ya madi a a duedisitsweng go ditheo tsa lephata la ditšhelete; le go laela mabapi le merero e e amanang le ona.**

### KETAPELE

**KA NTLHA YA FA** Rephaboleki, gore go fitlhelelwe thulaganyo ya tsa ditšhelete e e tlhomameng e e direlang dikgatlhego tsa barekedi ba tsa ditšhelete e bile e tshegetsa kgolo ya ikonomi e e lekalekanang e e tswelelang mo Rephaboleking, e dirile molao go tlhoma letlhomeso la taolo le tlhokomelo le le tsweletsang—

   *(a)*   tlhomamo ya matlotlo;
   *(b)*   tshireletsego le tlhomamo ya ditheo tseo tsa ditšhelete;
   *(c)*   tsholo e e siameng le tshireletso ya barekedi ba tsa ditšhelete;
   *(d)*   nonofo le tshiamo ya thulaganyo ya matlotlo;
   *(e)*   thibelo ya bosenyi jwa tsa ditšhelete;
   *(f)*   kakaretso mo ditšheleteng;
   *(g)*   phetogo ya lephata la tsa matlotlo; le
   *(h)*   tshepo mo thulaganyong ya matlotlo;

**KA NTLHA YA FA** karolo 237 ya Molao wa Taolo ya ya Lephata la Ditšhelete e laela mabapi le molao o o pateletsang makgethwana go duelela ditiro tsa ditheo tsa lephata la ditšhelete tse di tlhokegang mabapi le go diriswa ya Molao oo;

**E BILE KA NTLHA YA FA** karolo 166BC ya Molao wa Taolo ya ya Lephata la Ditšhelete e laela mabapi le Koporasi ya Inšorense ya Ditipositi, e e tlhomilweng go ya ka karolo 166AE ya Molao oo, go duedisa ditokololo tsa Koporasi lekgethwana la inšorense ya tipositi go tsamaelana le molao o o neelanang ka maatla a tsamaiso ya makgethwana,

**O** DIRWA MOLAO ke Palamente ya Rephaboleki ya Aforika Borwa, jaana:—

### THULAGANYO YA DIKAROLO

**1.**    Ditlhaloso le thanolo

*Karolo A*    5

*Lekgethwana la lephata la ditšhelete le lekgethwana le le kgethegileng*

2.    Tuediso ya makgethwana
3.    Ditheo tse di okangweng go ya ka lekgethwana la lephata la ditšhelete
4.    Tlhotlhwa le tuelo ya lekgethwana la lephata la ditšhelete
5.    Ngwaga wa lekgethwana    10
6.    Paka ya lekgethwana
7.    Karolelokabo
8.    Lekgethwana le le kgethegileng

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**Definitions and interpretation**

**1.** (1) In this Act, unless the context indicates otherwise—

**"associated clearing house"** means an associated clearing house, as defined in section 1(1) of the Financial Markets Act; 30

**"bank"** means a bank, as defined in section 1(1) of the Banks Act;

**"branch"** means a branch, as defined in section 1(1) of the Banks Act;

**"central counterparty"** means a central counterparty, as defined in section 1(1) of that Act, and includes a licensed clearing house, as defined in section 1(1) of the Financial Markets Act that is approved in terms of section 110 of that Act to perform the 35 functions of a central counterparty;

**"central securities depository"** means a central securities depository, as defined in section 1(1) of the Financial Markets Act;

**"collective investment scheme in hedge funds"** means a collective investment scheme declared to be a collective investment scheme in terms of section 63 of the 40 Collective Investment Schemes Control Act, 2002 (Act No. 45 of 2002), and administered by a manager registered in terms of that Act;

**"collective investment scheme in participation bonds"** means a collective investment scheme of a kind referred to in Part VI of the Collective Investment Schemes Control Act, 2002, and administered by a manager registered in terms of that Act; 45

**"collective investment scheme in property"** means a collective investment scheme of a kind referred to in Part V of the Collective Investment Schemes Control Act, 2002, and administered by a manager registered in terms of that Act;

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## *Karolo B*

### *Lekgethwana la inšorense ya tipositi*

## *Karolo C*

### *Ditaelo tse di diriswang mo makgethwaneng otlhe*　　5

### ŠEJULE 1　　10

### PALO YA MAKGETHWANA A LEPHATA LA DITŠHELETE A DITHEO TSE DI OKANGWENG MABAPI LE BOTHATI JWA TLHOKOMELO

### ŠEJULE 2

### PALO YA MAKGETHWANA A LEPHATA LA DITŠHELETE A DITHEO TSE DI OKANGWENG MABAPI LE BOTHATI JWA BOITSHWARO JWA　　15 LEPHATA LA DITŠHELETE

### ŠEJULE 3

### PALO YA MAKGETHWANA A LEPHATA LA DITŠHELETE A DITHEO TSE DI OKANGWENG MABAPI LE LEKGOTLA

### ŠEJULE 4　　20

### PALO YA MAKGETHWANA A LEPHATA LA DITŠHELETE A DITHEO TSE DI OKANGWENG MABAPI LE KHANSELE YA OMBUD

### ŠEJULE 5

### PALO YA MAKGETHWANA A LEPHATA LA DITŠHELETE A DITHEO TSE DI OKANGWENG MABAPI LE DIKEMA TSA OMBUD TSA SEMOLAO　　25

### ŠEJULE 6

### LEKGETHWANA LA INŠORENSE YA TIPOSITI

**Ditlhaloso le thanolo**

**1.** (1) Mo Molaong ono, ntle le fa bokao bo kaya ka mokgwa osele—
**"botsereganyi jo bo amanang"** bo kaya botsereganyi jo bo amanang, jaaka bo　30 tlhalositswe mo karolong 1(1) ya *Financial Markets Act*;
**"banka"** e kaya banka, jaaka e tlhalositswe mo karolong 1(1) ya *Banks Act*;
**"lekala"** le kaya lekala, jaaka le tlhalositswe mo karolong 1(1) ya *Banks Act*;
**"setheogare sa botsereganyi"** se kaya setheogare sa botsereganyi, jaaka se tlhalositswe mo karolong 1(1) ya *Financial Markets Act* se se rebotsweng go ya ka　35 karolo 110 ya Molao go dira ditiro tsa setheogare sa botsereganyi;
**"setheogare sa polokelothoto ya matlotlo"** se kaya setheogare sa polokelothoto ya matlotlo, jaaka se tlhalositswe mo karolong 1(1) ya *Financial Markets Act*;
**"sekematsadisotlhakanelo mo letlolepeeletsomorokotsogolong"** se kaya sekematsadisotlhakanelo se se tlhomamisitsweng go nna sekematsadisotlhakanelo go ya ka　40 karolo 63 ya *Collective Investment Schemes Control Act*, 2002 (Molao 45 wa 2002), le go tsamaiswa ke molaodi yo o kwadisitsweng go ya ka Molao oo;
**"sekematsadisotlhakanelo mo peeletsotlhakanelong"** se kaya sekematsadisotlhakanelo sa mofuta o o kailweng mo Karolong VI ya *Collective Investment Schemes Control Act*, 2002, le go tsamaiswa ke molaodi yo o kwadisitsweng go ya ka Molao oo;　45
**"sekematsadisotlhakanelo mo thotong"** se kaya sekematsadisotlhakanelo sa mofuta o o kailweng mo Karolong V ya *Collective Investment Schemes Control Act*, 2002, le go tsamaiswa ke molaodi yo o kwadisitsweng go ya ka Molao oo;

**"collective investment scheme in securities"** means a collective investment scheme of a kind referred to in Part IV of the Collective Investment Schemes Control Act, 2002, and administered by a manager registered in terms of that Act;

**"co-operative bank"** means a co-operative bank, as defined in section 1(1) of the Co-operative Banks Act, 2007 (Act No. 40 of 2007); 5

**"covered deposit"** means a covered deposit, as defined in section 1(1) of the Financial Sector Regulation Act;

**"credit rating agency"** means a credit rating agency, as defined in section 1(1) of the Credit Rating Services Act, 2012 (Act No. 24 of 2012);

**"deposit insurance levy"** means the levy imposed under section 9(1); 10

**"exchange"** means an exchange, as defined in section 1(1) of the Financial Markets Act;

**"Financial Markets Act"** means the Financial Markets Act, 2012 (Act No. 19 of 2012);

**"financial sector levy"** means the levy imposed under section 2(1); 15

**"Financial Sector Regulation Act"** means the Financial Sector Regulation Act, 2017 (Act No. 9 of 2017);

**"financial services provider"** means a financial services provider, as defined in section 1(1) of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), and a reference to a specific category of financial services provider means the 20 category determined in terms of section 6A of that Act;

**"foreign collective investment scheme"** means a collective investment scheme of the type referred to in Part VIII of the Collective Investment Schemes Control Act, 2002;

**"independent clearing house"** means an independent clearing house, as defined in section 1(1) of the Financial Markets Act; 25

**"Insurance Act"** means the Insurance Act, 2017 (Act No. 18 of 2017);

**"insurer"** means an insurer as defined in section 1(1) of the Insurance Act;

**"levy period"** means the period stipulated in section 6;

**"levy year"** means the period stipulated in section 5;

**"life insurer"** means an insurer conducting life insurance business, as defined in 30 section 1(1) of the Insurance Act;

**"Lloyd's"** means the association of persons generally known as Lloyd's, which is incorporated by the Lloyd's Act of 1871 (34 Vict. C21), passed by the Parliament of the United Kingdom of Great Britain and Northern Ireland;

**"member"** means a member of the Corporation, in accordance with section 166AG 35 of the Financial Sector Regulation Act;

**"microinsurer"** means an insurer conducting microinsurance business, as defined in section 1(1) of the Insurance Act;

**"mutual bank"** means a mutual bank, as defined in section 1(1) of the Mutual Banks Act, 1993 (Act No. 124 of 1993); 40

**"non-life insurer"** means an insurer conducting non-life insurance business, as defined in section 1(1) of the Insurance Act;

**"occupational fund"** means a fund, as defined in section 1(1) of the Pension Funds Act, 1956 (Act No. 24 of 1956), and established by an employer, as defined in section 1(1) of that Act, for the benefit of its employees; 45

**"Office of the Ombud for Financial Services Providers"** means the Office established in terms of section 20(1) of the Financial Advisory and Intermediary Services Act, 2002;

**"Office of the Pension Funds Adjudicator"** means the Office established in terms of section 30B of the Pension Funds Act, 1956; 50

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"**sekematsadisotlhakanelo mo polokelothotong ya matlotlo**" se kaya sekematsadisotlhakanelo sa mofuta o o kailweng mo Karolong IV ya *Collective Investment Schemes Control Act*, 2002, le go tsamaiswa ke molaodi yo o kwadisitsweng go ya ka Molao oo;

"**bankatirisanommogo**" e kaya bankatirisanommogo, jaaka e tlhalositswe mo 5 karolong 1(1) ya *Co-operative Banks Act*, 2007 (Molao 40 wa 2007);

"**tipositi e e sireleditsweng**" e kaya tipositi e e sireleditsweng, jaaka e tlhalositswe mo karolong 1(1) ya Molao wa Taolo ya Lephata la Ditšhelete;

"**eijensi ya tekanyetsomolato**" e kaya eijensi ya tekanyetsomolato, jaaka e tlhalositswe mo karolong 1(1) ya *Credit Rating Services Act*, 2012 (Molao 24 wa 2012); 10

"**lekgethwana la inšorense ya tipositi**" le kaya lekgethwana le le duediswang ka fa tlase ga karolo 9(1);

"**kananyo**" e kaya kananyo, jaaka e lhalositswe mo karolong 1(1) ya *Financial Markets Act*;

"**Financial Market Act**" e kaya *Financial Markets Act*, 2012 (Molao 19 wa 2012); 15

"**lekgethwana la lephata la ditšhelete**" le kaya lekgethwana le le duediswang ka fa tlase ga karolo 2(1);

"**Molao wa Taolo ya Lephata la Ditšhelete**" o kaya Molao wa Taolo ya Lephata la Ditšhelete, 2017 (Molao 9 wa 2017);

"**motlamedi wa ditirelo tsa ditšhelete**" o kaya motlamedi wa ditirelo tsa ditšhelete, 20 jaaka a tlhalositswe mo karolong 1(1) ya *Financial Advisory and Intermediary Services Act*, 2002 (Molao 37 wa 2002), le kaelo go mofuta o o rileng wa botlamedi jwa ditirelo tsa ditšhelete e kaya mofuta o o tlhomamisitsweng go ya ka karolo 6A ya Molao oo;

"**sekematsadisotlhakanelo sa boditšhaba**" se kaya sekematsadisotlhakanelo sa mofuta o o kailweng mo Karolong VIII ya *Collective Investment Schemes Control Act*, 25 2002;

"**botsereganyi jo bo ikemetseng**" bo kaya botsereganyi jo bo ikemetseng, jaaka bo tlhalositswe mo karolong 1(1) ya *Financial Markets Act*;

"**Insurance Act**" e kaya *Insurance Act*, 2017 (Molao 18 wa 2017);

"**setlamotshireletso**" se kaya setlamotshireletso jaaka se tlhalositswe mo karolong 30 1(1) ya *Insurance Act*;

"**paka ya lekgethwana**" e kaya paka e e beilweng mo karolong 6;

"**ngwaga wa lekgethwana**" o kaya paka e e beilweng mo karolong 5;

"**setlamotshireletsotshelo**" se kaya setlamotshireletso se se dirang kgwebo ya tshireletsotshelo, jaaka go tlhalositswe mo karolong 1(1) ya *Insurance Act*; 35

"**Lloyd's**" e kaya setlamo se se itsegeng ka kakaretso jaaka Lloyd's, se se tsenyeleditsweng mo *Lloyd's Act of 1871 (34 Vict. C21)*, le go amogelwa ke Palamente ya United Kingdom ya Great Britain le Northern Ireland;

"**tokololo**" e kaya tokololo ya Koporasi, go tsamaelana le karolo 166AG ya Molao wa Taolo ya Lephata la Ditšhelete; 40

"**setlamotshireletsopotlana**" se kaya setlamotshireletso se se dirang kgwebo ya tshireletsopotlana, jaaka se tlhalositswe mo karolong 1(1) ya *Insurance Act*;

"**bankatlhakanelo**" e kaya bankatlhakanelo, jaaka e tlhalositswe mo karolong 1(1) ya *Mutual Banks Act*, 1993 (Molao 124 wa 1993);

"**setlamotlhokatshireletsotshelo**" se kaya setlamotshireletso se se dirang kgwebo e 45 e seng ya tshireletsotshelo, jaaka se tlhalositswe mo karolong 1(1) ya *Insurance Act*;

"**letlole la tiro**" le kaya letlole, jaaka le tlhalositswe mo karolong 1(1) ya *Pension Funds Act*, 1956 (Molao 24 wa 1956), le go tlhongwa ke mothapi, jaaka go tlhalositswe mo karolong 1(1) ya Molao oo, mabapi le kunomolemo ya badiri;

"**Ofisi ya Ombud wa Batlamedi ba Ditirelo tsa Ditšhelete**" e kaya Ofisi e e 50 tlhomilweng go ya ka karolo 20(1) ya *Financial Advisory and Intermediary Services Act*, 2002;

"**Ofisi ya Boatlhodi jwa Matlole a Phenšene**" e kaya Ofisi e e tlhomilweng go ya ka karolo 30B ya *Pension Funds Act*, 1956;

"**motlamedikonterakatlotlotlhokatsereganyo**" o kaya motlamedikonterakatlotlo- 55 tlhokatsereganyo yo o tlhomamisitsweng ke Tona jaaka motho yo o laotsweng go ya ka karolo 5(1)*(b)* ya *Financial Markets Act*;

"**letlole la phenšene**" le kaya setlamo sa letlole la phenšene, jaaka go tlhalositswe mo karolong 1(1) ya *Pension Funds Act*, 1956;

"**motsamaisi wa letlole la phenšene**" o kaya motsamaisi, jaaka go tlhalositswe mo 60 karolong 1(1) ya *Pension Funds Act*, 1956;

"**letlolepolokelo la phenšene**" le kaya letlolepolokelo la phenšene, jaaka le tlhalositswe mo karolong 1(1) ya *Pension Funds Act*, 1956;

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**"over-the-counter derivative provider"** means an over-the-counter derivative provider declared by the Minister as a regulated person in terms of section 5(1)*(b)* of the Financial Markets Act;

**"pension fund"** means a pension fund organisation, as defined in section 1(1) of the Pension Funds Act, 1956;  5

**"pension fund administrator"** means an administrator, as defined in section 1(1) of the Pension Funds Act, 1956;

**"pension preservation fund"** means a pension preservation fund, as defined in section 1(1) of the Pension Funds Act, 1956;

**"provident preservation fund"** means a provident preservation fund, as defined in  10 section 1(1) of the Pension Funds Act, 1956;

**"reinsurer"** means a reinsurer, as defined in section 1(1) of the Insurance Act;

**"representative"** means a representative, as defined in section 1(1) of the Financial Advisory and Intermediary Services Act, 2002;

**"retirement annuity fund"** means a retirement annuity fund, as defined in section  15 1(1) of the Pension Funds Act, 1956;

**"Road Accident Fund"** means the fund established by section 2(1) of the Road Accident Fund Act, 1996 (Act No. 56 of 1996);

**"special levy"** means the levy imposed under section 2(2);

**"supervised entity"** means a financial institution envisaged in paragraph *(a)* of the  20 definition of "supervised entity" in section 1(1) of the Financial Sector Regulation Act of the types listed in Schedules 1 to 6; and

**"trade repository"** means a trade repository, as defined in section 1(1) of the Financial Markets Act.

(2) Unless the context indicates otherwise, words and expressions not defined in  25 subsection (1) and that have been defined in the Financial Sector Regulation Act have the meaning ascribed to them in that Act.

(3) The Schedules to this Act apply in relation to the supervised entities that are specified in item 1 of each Schedule.

### *Part A*  30

### *Financial sector levy and special levy*

### Imposition of levies

**2.** (1) A levy, known as the financial sector levy, must be charged and paid in accordance with section 3.

(2) In addition to the financial sector levy imposed under subsection (1), a special levy  35 must be charged and paid in accordance with section 8.

### Supervised entities subject to financial sector levy

**3.** A supervised entity is liable to pay the financial sector levy in an amount determined in terms of section 4, in respect of each levy year or levy period, in relation to that supervised entity.  40

### Amount and payment of financial sector levy

**4.** (1) *(a)* The financial sector levy payable by a supervised entity to the Financial Sector Conduct Authority, as contemplated in section 237(3A)*(a)* of the Financial Sector Regulation Act, read with section 246(2)*(a)* of that Act, in respect of a levy year or levy period, is an amount equal to the sum of the amounts specified in or calculated in  45 accordance with Schedules 2 to 5, in relation to that supervised entity.

*(b)* The financial sector levy payable by a supervised entity to the Prudential Authority and collected by the Reserve Bank, as contemplated in section 237(3A)*(b)* of the Financial Sector Regulation Act, read with section 246(2)*(b)* of that Act in respect of a levy year or levy period, is an amount equal to the sum of the amounts specified in or  50 calculated in accordance with Schedule 1, in relation to that supervised entity.

(2) The amount specified in each Schedule is determined by matching a supervised entity with a type of supervised entity listed in the column "Type of supervised entity"

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**"letlole la pabalelo"** le kaya letlole la pabalelo, jaaka le tlhalositswe mo karolong 1(1) ya *Pension Funds Act*, 1956;

**"setlamotshireletsosešwa"** se kaya setlamotshireletsosešwa, jaaka se tlhalositswe mo karolong 1(1) ya *Insurance Act*;

**"moemedi"** o kaya moemedi, jaaka go tlhalositswe mo karolong 1(1) ya *Financial Advisory and Intermediary Services Act*, 2002;                                                              5

**"letlole la tshiamelotholotiro"** le kaya letlole la tshiamelotholotiro, jaaka go tlhalositswe mo karolong 1(1) ya *Pension Funds Act*, 1956;

**"Letlole la Dikotsi tsa mo Mebileng"** le kaya letlole le le tlhomilweng ka karolo 2(1) ya *Road Accident Fund Act*, 1996 (Molao 56 wa 1996);                                              10

**"lekgethwana le le kgethegileng"** le kaya lekgethwana le le duediswang ka fa tlase ga karolo 2(2);

**"setheo se se okangweng"** se kaya setheo sa ditšhelete se se bonelwang pele mo temaneng *(a)* mo tlhalosong ya ''setheo se se bonetswang pele'' mo karolong 1(1) ya Molao wa Taolo ya Lephata la Ditšhelete sa mefuta e e tlhagisitsweng mo Dišejuleng 1    15
go fitlha go 6; le

**"setheo se se tsholang direkoto tsa motlamedikonterakatlotlotlhokatsereganyo"** se kaya setheo se se tsholang direkoto tsa motlamedikonterakatlotlotlhokatsereganyo, jaaka go tlhalositswe mo karolong 1(1) ya *Financial Markets Act*.

(2) Ntle le fa bokao bo tlhalosa ka mokgwa osele, mafoko le ditlhagiso tse di sa       20
tlhaloswang mo karolotlaleletsong (1) le tseo di tlhalositsweng mo Molaong wa Taolo ya Lephata la Ditšhelete di na le bokao jo di bo neilweng mo Molaong oo.

(3) Dišejule tsa Molao ono di diriswa mabapi le ditheo tse di okangweng tse di tsepamisitsweng mo ntlheng 1 ya Šejule nngwe le nngwe.

### *Karolo A*                                                                                        25

### *Lekgethwana la lephata la ditšhelete le lekgethwana le le kgethegileng*

**Tuediso ya makgethwana**

**2.** (1) Lekgethwana, leo le itsegeng jaaka lekgethwana la lephata la tsa ditšhelete, le tshwanetse go duediswa le go duelwa go latela karolo 3.

(2) Mo godimo ga lekgethwana la lephata la tsa ditšhelete le le duediswang ka fa tlase   30
ga karolo (1), lekgethwana le le kgethegileng le tshwanetse go duediswa le go duelwa go latela karolo 8.

**Ditheo tse di okangweng go ya ka lekgethwana la lephata la ditšhelete**

**3.** Setheo se se okangweng se rwala maikarabelosemolao go duela lekgethwana la lephata la ditšhelete madi a a tlhomamisitsweng go ya ka karolo 4, mabapi le ngwaga   35
nngwe le nngwe ya ditšhelete kgotsa paka ya ditšhelete kwa setheong seo se se okangweng.

**Tlhotlhwa le tuelo ya lekgethwana la lephata la ditšhelete**

**4.** (1) *(a)* Lekgethwana la lephata la ditšhelete le le duelwang ke setheo se se okangweng kwa Bothating jwa Boitshwaro jwa Lephata la Ditšhelete, jaaka go          40
umakilwe mo karolong 237(3A)*(a)* ya Molao wa Taolo ya Lephata la Ditšhelete, ka puisommogo le karolo 246(2)*(a)* ya Molao oo, mabapi le ngwaga nngwe le nngwe ya ditšhelete kgotsa paka ya ditšhelete, ke tlhotlhwa e e lekanang le palogotlhe ya ditlhotlhwa tse di tsepamisitsweng kgotsa tse di badilweng go tsamaelana le Dišejule 2 go fitlha go 5, mabapi le setheo seo se se okangweng.                                      45

*(b)* Lekgethwana la lephata la ditšhelete le le duelwang ke setheo se se okangweng kwa Bothating jwa Tlhokomelo le go kgobokanngwa ke Banka ya Resefe, jaaka go umakilwe mo karolong 237(3A)*(b)* ya Molao wa Taolo ya Lephata la Ditšhelete, ka puisommogo le karolo 246(2)*(b)* ya Molao oo mabapi le ngwaga ya ditšhelete kgotsa paka ya ditšhelete, ke tlhotlhwa e e lekanang le palogotlhe ya ditlhotlhwa tse di    50
tsepamisitsweng kgotsa tse di badilweng go tsamaelana le Šejule 1, mabapi le setheo seo se se okangweng.

(2) Tlhotlhwa e e tsepamisitsweng mo Šejuleng nngwe le nngwe e tlhomamiswa ka go bapisa setheo se se okangweng le mofuta wa setheo se se okangweng o o

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in the Table in each Schedule and applying the formula in the corresponding line of the column "Formula" in the Table.

(3) The amount determined in terms of subsection (2) must not exceed the amount stipulated in the corresponding line of the column "Maximum" for the levy year or levy period, as may be applicable in the Table, in that Schedule. 5

(4) *(a)* A supervised entity must, in respect of a levy year, pay the amount specified in each Schedule in the number of payments indicated in the corresponding line of the column "Number of payments during a levy year" in the Table in that Schedule.

*(b)* Where, in a Schedule, the "number of payments during a levy year" is indicated as "one", a supervised entity must make a single payment in respect of the levy year. 10

*(c)* Where, in a Schedule, the "number of payments during a levy year" is indicated as "four", a supervised entity must make a payment in respect of each levy period.

(5) The amount indicated as "maximum" applies in respect of the—
  *(a)* levy year, where the "number of payments during a levy year" is indicated as "one"; 15
  *(b)* levy period, where the "number of payments during a levy year" is indicated as "four".

(6) In the case of a part of a levy year or a levy period referred to in section 7, the amount of the levy payable for that part of a levy year or a levy period must be determined by applying, to the amount that would be payable for a full levy year or a 20 levy period, as the case may be, the ratio of the number of days in that part of a levy year or a levy period to the number of days in a full levy year or a levy period, described in sections 5 and 6, respectively.

**Levy year**

**5.** A levy year is the period from 1 April in each year to 31 March in the immediately 25 succeeding year.

**Levy period**

**6.** A levy period is one of the following periods in each year:
  *(a)* 1 April to 30 June;
  *(b)* 1 July to 30 September; 30
  *(c)* 1 October to 31 December; or
  *(d)* 1 January to 31 March.

**Apportionment**

**7.** (1) If a provision of this Act comes into operation after the commencement of a levy year or a levy period, a part of a levy year or a levy period must apply from the 35 commencement of that provision to the end of the levy year or the levy period, as may be applicable.

(2) Where a supervised entity is licensed after the commencement of a levy year or a levy period, a part of a levy year or a levy period must apply from the date of licensing to the end of the levy year or the levy period, as may be applicable. 40

(3) *(a)* Where the licence of a supervised entity is withdrawn or cancelled during a levy year or a levy period for whatever reason, a part of a levy year or a levy period must apply from the beginning of the relevant levy year or levy period to the date on which the licence is withdrawn or cancelled.

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tlhagisitsweng mo kholomong ''Mofuta wa setheo se se okangweng'' mo Lenaneng mo Šejuleng nngwe le nngwe le go dirisa fomula mo moleng o o tsamaelanang wa kholomo ''Fomula'' mo Lenaneng.

(3) Tlhotlhwa e e tlhomamisitsweng go ya ka karolotlaleletso (2) e tshwanetse go se fete tlhotlhwa e e beilweng mo moleng o o tsamaelanang wa kholomo ''Bogolo'' mabapi le ngwaga wa lekgethwana kgotsa paka ya lekgethwana, jaaka go le maleba mo Lenaneng, mo Šejuleng eo.   5

(4) *(a)* Setheo se se okangweng se tshwanetse, mabapi le ngwaga wa lekgethwana, go duela tlhotlhwa e e tsepamisitsweng mo Šejuleng nngwe le nngwe mo palong ya dituelo e e tlhagisitsweng mo moleng o o tsamaelanang wa kholomo ''Palo ya dituelo mo pakeng ya lekgethwana'' mo Lenaneng mo Šejuleng eo.   10

*(b)* Fa, mo Šejuleng, ''palo ya dituelo mo ngwageng ya lekgethwana'' e tlhagisitswe jaaka ''nngwe'', setheo se se okangweng se tshwanetse go dira tuelo e le esi mabapi le ngwaga wa lekgethwana.

*(c)* Fa, mo Šejuleng, ''palo ya dituelo mo ngwageng ya lekgethwana'' e tlhagisitswe jaaka ''nne'', setheo se se okangweng se tshwanetse go dira tuelo mabapi le paka nngwe le nngwe ya lekgethwana.   15

(5) Tlhotlhwa e e tlhagisitsweng jaaka ''bogolo'' e diriswa mabapi le—

> *(a)* ngwaga wa lekgethwana, fa ''palo ya dituelo mo ngwageng wa lekgethwana'' e tlhagisitswe jaaka ''nngwe'';   20
>
> *(b)* paka ya lekgethwana, fa ''palo ya dituelo mo ngwageng wa lekgethwana'' e tlhagisitswe jaaka ''nne''.

(6) Malebana le karolo ya ngwaga wa lekgethwana kgotsa paka ya lekgethwana e e kailweng mo karolong 7, tlhotlhwa ya lekgethwana le le duelwang mabapi le karolo eo ya ngwaga wa lekgethwana kgotsa paka ya lekgethwana e tshwanetse go tlhomamiswa   25 ka go dirisa, mo tlhotlhweng e e tla duelwang mabapi le ngwaga e e feletseng ya lekgethwana kgotsa paka ya lekgethwana, go ya ka mao go leng ka teng, kabo ya palo ya matsatsi mo karolong eo ya ngwaga wa lekgethwana kgotsa paka ya lekgethwana mo palong ya matsatsi mo ngwageng o o feletseng wa lekgethwana kgotsa paka ya lekgethwana, e e tlhalositsweng mo dikarolong 5 le 6, ka tatelano.   30

**Ngwaga wa lekgethwana**

**5.** Ngwaga wa lekgethwana ke paka e e simololang ka di 1 Moranang ngwaga nngwe le nngwe go fitlha ka di 31 Mopitlwe mo ngwageng o o latelang.

**Paka ya lekgethwana**

**6.** Paka ya lekgethwana ke nngwe ya dipaka tse di latelang mo ngwageng nngwe le   35 nngwe:

> *(a)* 1 Moranang go fitlha 30 Seetebosigo;
> *(b)* 1 Phukwi go fitlha 30 Lwetse;
> *(c)* 1 Diphalane go fitlha 31 Sedimonthole; kgotsa
> *(d)* 1 Ferikgong go fitlha 31 Mopitlwe.   40

**Karolelokabo**

**7.** (1) Fa taelo ya Molao ono e tsenngwa mo tirisong morago ga tshimololo ya nwaga wa lekgethwana kgotsa paka ya lekgethwana, karolo ya ngwaga wa lekgethwana kgotsa paka ya lekgethwana e tshwanetse go diriswa go simolola ka go tsenngwa mo tirisong ga taelo eo go fitlhela kwa bokhutlong jwa ngwaga wa lekgethwana kgotsa paka ya   45 lekgethwana, ka mao go leng maleba.

(2) Fa setheo se se okangweng se abetswe laesense morago ga tshimololo ya ngwaga wa lekgethwana kgotsa paka ya lekgethwana, karolo ya ngwaga wa lekgethwana kgotsa paka ya lekgethwana e tshwanetse go dirisa go simolola ka letlha la go abelwa laesense go fitlhela kwa bokhutlong jwa ngwaga wa lekgethwana kgotsa paka ya lekgethwana, ka   50 mao go leng maleba.

(3) *(a)* Fa laesense ya setheo se se okangweng e gogetswe morago kgotsa e phimotswe mo ngwageng wa lekgethwana kgotsa mo pakeng ya lekgethwana ka ntlha ya mabaka afe, karolo ya ngwaga wa lekgethwana kgotsa paka ya lekgethwana e tshwanetse go dirisa go tloga ka tshimololo ya ngwaga o o maleba wa lekgethwana   55 kgotsa paka ya lekgethwana go fitlhela ka letlha le laesense e gogetsweng morago kgotsa e phimotsweng ka lona.

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*(b)* Where a levy has already been paid in full for a levy year or a levy period during which the licence of a supervised entity is withdrawn or cancelled, a refund of the levy must be provided to the supervised entity for the proportion of the levy year or levy period subsequent to the withdrawal or cancellation of the licence.

**Special levy**

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**8.** (1) A supervised entity must pay the special levy, determined in terms of subsection (2), in respect of the first two levy years immediately following the date of the commencement of this Act.

(2) *(a)* The special levy in respect of a levy year or a levy period, or part of a levy year or a levy period, that is payable to the Financial Sector Conduct Authority, as contemplated in section 237(3A)*(a)* of the Financial Sector Regulation Act, read with section 246(2)*(a)* of that Act, is an amount equal to 7.5 per cent of the amount of the financial sector levy payable by that supervised entity in respect of Schedules 2 to 5, determined in terms of section 4 in respect of that levy year or levy period, or part of a levy year or a levy period.

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*(b)* The special levy in respect of a levy year or a levy period, or part of a levy year or a levy period, that is payable to the Prudential Authority and collected by the Reserve Bank, as contemplated in section 237(3A)*(b)* of the Financial Sector Regulation Act, read with section 246(2)*(b)* of that Act, is an amount equal to 7.5 per cent of the amount of the financial sector levy payable by that supervised entity in respect of Schedule 1, determined in terms of section 4 in respect of that levy year or levy period, or part of a levy year or a levy period.

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## *Part B*

### *Deposit insurance levy*

**Deposit insurance levy**

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**9.** (1) A levy, known as the deposit insurance levy, must be charged and paid in accordance with this Act, for the benefit of the Corporation.

(2) The deposit insurance levy is payable by each member.

(3) The amount of the deposit insurance levy payable by each member in respect of a levy period from 1 April in each year to 31 March in the immediately succeeding year is determined in accordance with Schedule 6 to this Act.

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(4) *(a)* Where an entity becomes a member during a levy period or ceases to be a member during a levy period, the levy payable must be proportional to the remainder of the levy period during which the entity is a member or ceases to be a member.

*(b)* Where a levy has already been paid in full for a levy year or a levy period during which a member ceases to be a member, a refund of the levy must be provided to the former member for the proportion of the levy year or levy period subsequent to the cessation of membership.

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## *Part C*

### *Provisions applicable to all levies*

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**Amendment of Schedules**

**10.** (1) *(a)* The Minister may amend a Schedule, with the concurrence of the financial sector body concerned, and after having published a proposed amended Schedule in the *Gazette* for public comment for a period of at least 30 days, either by submitting an amended Schedule to Parliament for approval, or in accordance with subsection (4).

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*(b)* Fa lekgethwana le setse le duetswe ka botlalo mabapi le ngwaga wa lekgethwana kgotsa paka ya lekgethwana e ka yona laesense ya setheo se se okangweng e gogetsweng morago kgotsa e phimotsweng, lekgethwana le tshwanetse go busetswa setheo se se okangweng mabapi le karolo ya ngwaga wa lekgethwana kgotsa paka ya lekgethwana morago ga kgogelomorago kgotsa phimolo ya laesense.

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### Lekgethwana le le kgethegileng

**8.** (1) Setheo se se okangweng se tshwanetse go duela lekgethwana le le kgethegileng, le le tlhomamisitsweng go ya ka karolotlaleletso (2), mabapi le dingwaga tse pedi tsa ntlha tsa lekgethwana ka bonako morago ga letlha la tshimololo ya Molao ono.

(2) *(a)* Lekgethwana le le kgethegileng mabapi le ngwaga wa lekgethwana kgotsa paka ya lekgethwana, kgotsa karolo ya ngwaga wa lekgethwana kgotsa paka ya lekgethwana, le le duelwang kwa Bothating jwa Boitshwaro jwa Lephata la Ditšhelete, jaaka go umakilwe mo karolong 237(3A)*(a)* ya Molao wa Taolo ya Lephata la Ditšhelete, ka puisommogo le karolo 246(2)*(a)* ya Molao oo, ke tlhotlhwa e e lekanang le diphesente tse 7.5 tsa tlhotlhwa ya lekgethwana la lephata la ditšhelete le le duelwang ke setheo seo se se okangweng mabapi le Dišejule 2 go fitlha go 5, le le tlhomamisitsweng go ya ka karolo 4 mabapi le ngwaga wa lekgethwana kgotsa paka ya lekgethwana, kgotsa karolo ya ngwaga wa lekgethwana kgotsa paka ya lekgethwana.

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*(b)* Lekgethwana le le kgethegileng mabapi le ngwaga wa lekgethwana kgotsa paka ya lekgethwana, kgotsa karolo ya ngwaga wa lekgethwana kgotsa paka ya lekgethwana, le le duelwang kwa Bothating jwa Tlhokomelo le go kgobokanngwa ke Banka ya Resefe, jaaka go umakilwe mo karolong 237(3A)*(b)* ya Molao wa Taolo ya Lephata la Ditšhelete, ka puisommogo le karolo 246(2)*(b)* ya Molao oo, ke tlhotlhwa e e lekanang le diphesente tse 7.5 tsa tlhotlhwa ya lekgethwana la lephata la ditšhelete le le duelwang ke setheo seo se se okangweng mabapi le Šejule 1, le le tlhomamisitsweng go ya ka karolo 4 mabapi le ngwaga wa lekgethwana kgotsa paka ya lekgethwana, kgotsa karolo ya ngwaga wa lekgethwana kgotsa paka ya lekgethwana.

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### *Karolo B*

### *Lekgethwana la inšorense ya tipositi*

### Lekgethwana la inšorense ya tipositi

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**9.** (1) Lekgethwana, le le itsegeng jaaka lekgethwana la inšorense ya tipositi, le tshwanetse go duediswa le go duelwa go latela Molao ono, mabapi le kunomolemo ya Koporasi.

(2) Lekgethwana la inšorense ya tipositi le duelwa ke tokololo nngwe le nngwe.

(3) Tlhotlhwa ya lekgethwana la inšorense ya tipositi le le duelwang ke tokololo nngwe le nngwe mabapi le paka ya lekgethwana go simolola ka di 1 Moranang mo ngwageng nngwe le nngwe go fitlhela ka di 31 Mopitlwe mo ngwageng e e latelang ka bonako e tlhomamiswa go latela Šejule 6 ya Molao ono.

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(4) *(a)* Fa setheo se nna tokololo ka nako ya paka ya lekgethwana kgotsa se khutlisa go nna tokololo ka paka ya lekgethwana, lekgethwana le le duelwang le tshwanetse go lekana le paka e e setseng ya lekgethwana e ka yona setheo se santseng se le tokololo kgotsa se khutlisang go nna tokololo.

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*(b)* Fa lekgethwana le setse le duetswe ka botlalo mabapi le ngwaga wa lekgethwana kgotsa paka ya lekgethwana e ka yona tokololo e khutlisang go nna tokololo, lekgethwana le tshwanetse go busetswa tokololo ya pele mabapi le karolo ya ngwaga wa lekgethwana kgotsa paka ya lekgethwana morago ga go khutliswa ga botokololo.

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### *Karolo C*

### *Ditaelo tse di diriswang mo makgethwaneng otlhe*

### Tlhabololo ya Dišejule

**10.** (1) *(a)* Tona o ka tlhabolola Dišejule, ka tumalano le setheo sa lephata la ditšhelete se se amegang, le morago ga go phasalatsa Šejule e e tlhabolotsweng e e tshitsintsweng mo Lokwalodikgannyeng la Puso mabapi le ditshwaelo tsa setšhaba sebaka sa bonnye matsatsi a le 30, ka go romela Šejule e e tlhabolotsweng kwa Palamenteng gore e rebolwe, kgotsa ka go latela karolotlaleletso (4).

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*(b)* Parliament must approve, adopt amendments to or reject an amended Schedule within three months of the date of tabling of the amended Schedule.

*(c)* If Parliament does not pass a resolution approving, adopting amendments to, or rejecting the amended Schedule within three months of the date of tabling, Parliament is deemed to have approved the amended Schedule, and—        5

  (i)   the Minister may publish the amended Schedule in the *Gazette*; and

  (ii)   the amended Schedule takes effect from the date of publication in the *Gazette*.

*(d)* Section 13 of the Money Bills and Related Matters Act, 2009 (Act No. 9 of 2009), applies in relation to the consideration by Parliament of an amended Schedule that is tabled for approval.        10

*(e)* If Parliament approves or adopts amendments to the amended Schedule as tabled, the Schedule approved or adopted by Parliament must then be published by the Minister in the *Gazette*, and the Schedule takes effect on the date of publication in the *Gazette*.

(2) The Minister may make an amendment under subsection (1)—

  *(a)*   to give effect to a proposal for levies made by the financial sector body        15
referred to in paragraphs *(b)* to *(h)* of the definition of ''financial sector body''
in section 1(1) of the Financial Sector Regulation Act (in respect of Schedules
2 to 6) or the Prudential Authority (in respect of Schedule 1), as contemplated
in section 239(2) of the Financial Sector Regulation Act, and which proposal
has been submitted to the Minister in terms of section 239(5) of that Act;        20

  *(b)*   to specify the meaning of any terms contained in the Schedule;

  *(c)*   to provide for a levy for a financial institution designated under section 2(2) of
the Financial Sector Regulation Act, or which becomes a supervised entity as
a result of an amendment to the Financial Sector Regulation Act or another
financial sector law, or the enactment of a new financial sector law;        25

  *(d)*   to align the Schedule with the categories of supervised entities and activities
that are regulated in terms of the Financial Sector Regulation Act or another
financial sector law; or

  *(e)*   to align references in the Schedule with the definition of ''financial sector
body'' in section 1(1) of the Financial Sector Regulation Act.        30

(3) An amendment envisaged in terms of this section includes the substitution, insertion or repeal of a Schedule or part of a Schedule.

(4) *(a)* A Schedule may be amended by the Minister by notice in the *Gazette* to give effect to an increase referred to in paragraph *(b)*, and does not require submission to Parliament for approval, but a copy of the notice must be tabled in Parliament for        35 information purposes.

*(b)* In accordance with paragraph *(a)*, the levies in the Schedules to this Act must be increased by the arithmetic mean of the Consumer Price Index as published by Statistics South Africa in the preceding calendar year, unless the Minister by notice in the *Gazette*, determines that there must be no increase or an increase less than that annual rate of        40 increase.

*(c)* An amended Schedule referred to in paragraph *(a)* takes effect on the date of publication of the notice in the *Gazette.*

**Exemption from levies**

**11.** (1) *(a)* The Financial Sector Conduct Authority may, in writing, on application by        45 a supervised entity or on its own initiative, exempt a supervised entity or a type or category of supervised entities, from the payment of all or a part of the financial sector levy specified in Schedules 2 to 5, or the special levy referred to in section 8(2)*(a)*, in respect of a levy year or a part of a levy year.

*(b)* The Prudential Authority may, in writing, on application by a supervised entity or        50 on its own initiative, exempt a supervised entity or a type or category of supervised entities, from the payment of all or a part of the financial sector levy specified in

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*(b)* Palamente e tshwanetse go rebola, go amogela kgotsa go se amogele ditlhabololo tsa Šejule e e tlhabolotsweng mo dikgweding tse tharo tsa letlha la go sekasekwa ga Šejule e e tlhabolotsweng.

*(c)* Fa Palamente e sa fetise tharabololo ya go rebola, go amogela kgotsa go se amogele ditlhabololo tsa Šejule e e tlhabolotsweng mo dikgweding tse tharo tsa letlha la go sekasekwa, Palamente e tla tsewa gore e rebotse Šejule e e tlhabolotsweng, e bile— 5

    (i)   Tona o ka phasalatsa Šejule e e tlhabolotsweng mo Lokwalodikgannyeng la Puso; e bile

    (ii)  Šejule e e tlhabolotsweng e tsena mo tirisong go simolola ka letlha la phasalatso mo Lokwalodikgannyeng la Puso. 10

*(d)* Karolo 13 ya *Money Bills and Related Matters Act*, 2009 (Molao 9 wa 2009), e diriswa mabapi le go sekasekwa ke Palamente ga Šejule e e tlhabolotsweng e e tlisitsweng gore e rebolwe.

*(e)* Fa Palamente e rebotse kgotsa e amogetse ditlhabololo tsa Šejule e e tlhabolotsweng jaaka di sekasekilwe, Šejule e e rebotsweng kgotsa e e amogetsweng ke 15 Palamente e tshwanetse go phasalatswa ke Tona mo Lokwalodikgannyeng la Puso, e bile Šejule e tla tsena mo tirisong ka letlha la phasalatso mo Lokwalodikgannyeng la Puso.

(2) Tona o ka dira tlhabololo ka fa tlase ga karolotlaleletso (1)—

    *(a)*  go tsenya mo tirisong tshitsinyo e e mabapi le makgethwana e e dirilweng ke 20 setheo sa lephata la ditšhelete se se kailweng mo ditemaneng *(b)* go fitlha go *(h)* mo tlhalosong ya ''setheo sa lephata la ditšhelete'' mo karolong 1(1) ya Molao wa Taolo ya Lephata la Ditšhelete (mabapi le Dišejule 2 go fitlha go 6) kgotsa Bothati jwa Tlhokomelo (mabapi le Šejule 1), jaaka go umakilwe mo karolong 239(2) ya Molao wa Taolo ya Lephata la Ditšhelete, le tshitsinyo e 25 e rometsweng kwa go Tona go ya ka karolo 239(5) ya Molao oo;

    *(b)*  go tlhagisa bokao jwa mareo afe a a mo Šejuleng;

    *(c)*  go laela mabapi le lekgethwana la setheo sa ditšhelete se se tlhomilweng ka fa tlase ga karolo 2(2) ya Molao wa Taolo ya Lephata la Ditšhelete, kgotsa se se nnang setheo se se okangweng ka ntlha ya tlhabololo ya Molao wa Taolo ya 30 Lephata la Ditšhelete kgotsa molao o mongwe wa lephata la ditšhelete;

    *(d)*  go lepanya Šejule le mefuta ya ditheo tse di okangweng le ditiro tse di laotsweng go ya ka Molao wa Taolo ya Lephata la Ditšhelete kgotsa molao o mongwe wa lephata la ditšhelete; kgotsa

    *(e)*  go lepanya dikaelo mo Šejuleng le tlhaloso ya ''setheo sa lephata la 35 ditšhelete'' mo karolong 1(1) ya Molao wa Taolo ya Lephata la Ditšhelete.

(3) Tlhabololo e e bonelwang pele go ya ka karolo eno e akaretsa kemisetso, tsenyo kgotsa phimolo ya Šejule kgotsa karolo ya Šejule.

(4) *(a)* Šejule e ka tlhabololwa ke Tona ka kitsiso mo Lokwalodikgannyeng la Puso go tsenya mo tirisong tlhatlhoso e e kailweng mo temaneng *(b)*, e bile ga e tlhoke go 40 romelwa kwa Palamenteng gore e rebolwe, fela khopi ya kitsiso e tshwanetse go bewa fa pele ga Palamente mabapi le maitlhomo a kitsiso.

*(b)* Go tsamaelana le temana *(a)*, makgethwana mo Dišejuleng tsa Molao ono a tshwanetse go tlhatlhoswa ka palogare ya Tshupane ya Ditlhotlhwa tsa Badirisi jaaka e phasaladitswe ke Dipalopalo tsa Aforika Borwa mo ngwagatloleng wa alemanaka, ntle 45 le fa Tona ka kitsiso mo Lokwalodikgannyeng la Puso, a ka tlhomamisa gore go se nne le tlhatlhoso kgotsa tlhatlhoso e e kwa tlase ga kelo ya ngwaga ya tlhatlhoso.

*(c)* Šejule e e tlhabolotsweng e e kailweng mo temaneng *(a)* e tsena mo tirisong ka letlha la phasalatso ya kitsiso mo Lokwalodikgannyeng la Puso.

### Kgololo mo makgethwaneng

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**11.** (1) *(a)* Bothati jwa Boitshwaro jwa Lephata la Ditšhelete bo ka, ka go kwala, ka kopo ya setheo se se okangweng kgotsa boitshimololelo jwa jona, golola setheo se se okangweng kgotsa mofuta kgotsa setlhopha sa ditheo tse di okangweng, mo go dueleng gotlhe kgotsa karolo ya lekgethwana la lephata la ditšhelete le le tsepamisitsweng mo Dišejuleng 2 go fitlha go 5, kgotsa lekgethwana le le kgethegileng le le kailweng mo 55 karolong 8(2)*(a)*, mabapi le ngwaga wa lekgethwana kgotsa karolo ya ngwaga wa lekgethwana.

*(b)* Bothati jwa Tlhokomelo bo ka, ka go kwala, ka kopo ya setheo se se okangweng kgotsa boitshimololelo jwa jona, golola setheo se se okangweng kgotsa mofuta kgotsa setlhopha sa ditheo tse di okangweng, mo go dueleng gotlhe kgotsa karolo ya 60

Schedule 1, or the special levy referred to in section 8(2)*(b)*, in respect of a levy year or a part of a levy year.

*(c)* The Corporation may, in writing, on application by a member or on its own initiative, exempt a member or a type or category of members from the payment of all or part of the deposit insurance levy specified in Schedule 6, in respect of the period referred to in section 9(3), or a part of that period.                                            5

(2) A supervised entity or a member must, in the application referred to in subsection (1), provide the information that the Financial Sector Conduct Authority, the Prudential Authority or the Corporation, as the case may be, may determine, in the form and manner so determined.                                                                        10

(3) The Financial Sector Conduct Authority, the Prudential Authority or the Corporation, as the case may be, may only exempt a supervised entity or a member if the Financial Sector Conduct Authority, the Prudential Authority or the Corporation is satisfied that the exemption from the financial sector levy, the special levy or the deposit insurance levy—                                                                        15

    *(a)*  will alleviate undue financial or other hardship or prejudice to the supervised entity or member, or financial customers due to circumstances outside the control of that supervised entity or member;

    *(b)*  is not contrary to the public interest;

    *(c)*  is necessary for—                                                                        20

       (i)  developmental, financial inclusion and transformation objectives to facilitate progressive or incremental compliance with the Financial Sector Regulation Act or a financial sector law; or

      (ii)  other reasons that may contribute to the achievement of the objects of Financial Sector Regulation Act; and                                                  25

    *(d)*  is necessary to facilitate the affordability of the financial sector levy, the special levy for the supervised entity or the affordability of the deposit insurance levy for the member.

(4) The Financial Sector Conduct Authority, the Prudential Authority and the Corporation must publish, in accordance with the requirements under the Financial   30
Sector Regulation Act, each exemption that is issued by them under this section.

### Allocation of amounts levied to financial sector bodies

**12.** (1) The Financial Sector Conduct Authority must allocate to a financial sector body, referred to in paragraphs *(b)* to *(f)* of the definition of ''financial sector body'' in section 1(1) of the Financial Sector Regulation Act, the amounts received by the   35
Financial Sector Conduct Authority and paid into the account referred to in section 246(2) of the Financial Sector Regulation Act, in respect of supervised entities liable to pay the financial sector levy and the special levy for the levy year or levy period.

(2) *(a)* The financial sector levy amount that must be allocated by the Financial Sector Conduct Authority to the—                                                                40

    (i)  Financial Sector Conduct Authority, is the amount determined in accordance with section 4, in respect of Schedule 2;

   (ii)  Tribunal, is the amount determined in accordance with section 4, in respect of Schedule 3;

  (iii)  Ombud Council, is the amount determined in accordance with section 4, in   45
respect of Schedule 4; and

  (iv)  Office of the Pension Funds Adjudicator and the Office of the Ombud for Financial Services Providers, is the amount determined in accordance with section 4, in respect of Schedule 5.

*(b)* The financial sector levy amount that is collected by the Reserve Bank and   50
allocated to the Prudential Authority, is the sum of the amounts payable by supervised entities to the Prudential Authority, referred to in section 4(1)*(b)*.

(3) *(a)* The special levy amount that must be allocated by the Financial Sector Conduct Authority in respect of each financial sector body, referred to in subsection (1),

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lekgethwana la lephata la ditšhelele le le tsepamisitsweng mo Šejuleng 1, kgotsa lekgethwana le le kgethegileng le le kailweng mo karolong 8(2)*(b)*, mabapi le ngwaga wa lekgethwana kgotsa karolo ya ngwaga wa lekgethwana.

*(c)* Koporasi e ka, ka go kwala, ka kopo ya tokololo kgotsa boitshimololelo jwa yona, golola tokololo kgotsa mofuta kgotsa setlhopha sa ditokololo mo go dueleng gotlhe kgotsa karolo ya lekgethwana la inšorense ya tipositi e e tsepamisitsweng mo Šejuleng 6, mabapi le paka e e kailweng mo karolong 9(3), kgotsa karolo ya paka eo. 5

(2) Setheo se se okangweng kgotsa tokololo e ka, mo kopong e e kailweng mo karolotlaleletsong (1), tlamela tshedimosetso e Bothati jwa Boitshwaro jwa Lephata la Ditšhelele, Bothati jwa Tlhokomelo, go ya ka mo go leng ka teng, bo ka e tlhomamisang, ka mofuta le mokgwa o e o tlhomamisitseng. 10

(3) Bothati jwa Boitshwaro jwa Lephata la Ditšhelele, Bothati jwa Tlhokomelo kgotsa Koporasi, go ya ka mo go leng ka teng, e ka golola fela setheo se se okangweng kgotsa tokololo fa Bothati jwa Boitshwaro jwa Lephata la Ditšhelele, Bothati jwa Tlhokomelo kgotsa Koporasi e kgotsofaditswe ke gore kgololo mo lekgethwaneng la 15 lephata la ditšhelele, lekgethwana le le kgethegileng kgotsa lekgethwana la inšorense ya tipositi—

*(a)* e tla tlosa tshokolo e e feteletseng ya ditšhelele kgotsa tshokolo e nngwe kgotsa kgobelelo mo setheong se se okangweng kgotsa mo tokololong, kgotsa mo barekeding ba ditšhelele ka ntlha ya mabaka a a seng mo taolong a setheo 20 seo se se okangweng kgotsa a tokololo;

*(b)* ga e kgatlhanong le dikgatlhego tsa setšhaba;

*(c)* e a tlhokega mabapi le—

(i) kgolo, kakaretso ya matlotlo le maitlhomo a phetolo go nolofatsa kobamelo e e tswelang pele kgotsa e e oketsegileng ya Molao wa Taolo 25 ya Lephata la Ditšhelele kgotsa molao wa lephata la ditšhelele; kgotsa

(ii) mabaka a mangwe a a ka rotloetsang phitlhelelo ya maitlhomo a Molao wa Taolo ya Lephata la Ditšhelele; e bile

*(d)* e a tlhokega go nolofatsa bokgoni jwa go duela lekgethwana la lephata la ditšhelele, lekgethwana le le kgethegileng la setheo se se okangweng kgotsa 30 bokgoni jwa go duelela tokololo lekgethwana la inšorense ya tipositi.

(4) Bothati jwa Boitshwaro jwa Lephata la Ditšhelele, Bothati jwa Tlhokomelo le Koporasi di tshwanetse go phasalatsa, go tsamaelana le ditlhokego tse di ka fa tlase ga Molao wa Taolo ya Lephata la Ditšhelele, kgololo nngwe le nngwe e e rebotsweng ke tsona ka fa tlase ga karolo eno. 35

### Kabo ya makgethwana a a duediswang go setheo sa lephata la ditšhelele

**12.** (1) Bothati jwa Boitshwaro jwa Lephata la Ditšhelele bo tshwanetse go abela setheo sa lephata la ditšhelele, se se kailweng mo ditemaneng *(b)* go fitlha go *(f)* mo tlhalosong ya ''setheo sa lephata la ditšhelele'' mo karolong 1(1) ya Molao wa Taolo ya Lephata la Ditšhelele, madi a a amogetsweng ke Bothati jwa Boitshwaro jwa Lephata la 40 Ditšhelele le go duelwa mo akhaontong e e kailweng mo karolong 246(2) ya Molao wa Taolo ya Lephata la Ditšhelele, mabapi le ditheo tse di okangweng tse di rwalang maikarabelosemolao go duela lekgethwana la lephata la ditšhelele mabapi le ngwaga wa lekgethwana kgotsa paka ya lekgethwana.

(2) *(a)* Madi a lekgethwana la lephata la ditšhelele a a tshwanetseng go abiwa ke 45 Bothati jwa Boitshwaro jwa Lephata la Ditšhelele go—

(i) Bothati jwa Boitshwaro jwa Lephata la Ditšhelele, ke tlhotlhwa e e tlhomamisitsweng go ya ka karolo 4, mabapi le Šejule 2;

(ii) Lekgotla, ke tlhotlhwa e e tlhomamisitsweng go ya ka karolo 4, mabapi le Šejule 3; 50

(iii) Khansele ya Ombud, ke tlhotlhwa e e tlhomamisitsweng go ya ka karolo 4, mabapi le Šejule 4; le

(iv) Ofisi ya Moatlhodi wa Matlole a Phenšene le Ofisi ya Ombud wa Batlamedi ba Ditirelo tsa Ditšhelele, ke tlhotlhwa e e tlhomamisitsweng go ya ka karolo 4, mabapi le Šejule 5. 55

*(b)* Madi a lekgethwana la lephata la ditšhelele a a kgobokantsweng ke Banka ya Resefe le go abelwa Bothati jwa Tlhokomelo, ke palogotlhe ya madi a a duelwang ke ditheo tse di okangweng kwa Bothating jwa Tlhokomelo, jo bo kailweng mo karolong 4(1)*(b)*.

(3) *(a)* Madi a lekgethwana la lephata la ditšhelele a a tshwanetseng go abiwa ke 60 Bothati jwa Boitshwaro jwa Lephata la Ditšhelele mabapi le setheo sengwe le sengwe sa

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is an amount equal to 7.5 per cent of the financial sector levy amount allocated to that financial sector body in terms of subsection (2)*(a)*.

*(b)* The special levy amount that is collected by the Reserve Bank and allocated to the Prudential Authority is the sum of the amounts payable by supervised entities to the Prudential Authority, referred to in section 8(2)*(b)*. 5

(4) The deposit insurance levy amount that is collected by the Reserve Bank and allocated to the Corporation is the sum of the amounts payable by members to the Corporation, referred to in section 9.

(5) *(a)* Interest on unpaid financial sector levy, special levy or deposit insurance levy amounts must be determined in accordance with section 244 of the Financial Sector 10 Regulation Act.

*(b)* Interest on unpaid amounts payable by supervised entities, referred to in subsections (2)*(a)* and (3)*(a)*, must be allocated by the Financial Sector Conduct Authority to the financial sector body, referred to in subsections (2)*(a)* and (3)*(b)*, to whose allocation the interest on unpaid financial sector levy or special levy amounts 15 relates.

*(c)* Interest on unpaid amounts payable by supervised entities, referred to in subsections (2)*(b)* and (3)*(b)*, that is collected by the Reserve Bank, must be allocated to the Prudential Authority.

*(d)* Interest on unpaid amounts payable by members, referred to in subsection (4), that 20 is collected by the Reserve Bank, must be allocated to the Corporation.

### Short title and commencement

**13.** (1) This Act is called the Financial Sector and Deposit Insurance Levies Act, 2022, and comes into effect on a date determined by the Minister by notice in the *Gazette*.

(2) Different dates may be determined by the Minister in respect of the coming into 25 effect of different provisions of this Act.

lephata la ditšhelele, se se kailweng mo karolotlaleletsong (1), ke madi a a lekanang le diphesente tse 7.5 tsa madi a lekgethwana la lephata la ditšhelete a a abetsweng setheo seo sa lephata la ditšhelete go ya ka karolotlaleletso (2)*(a)*.

*(b)* Madi a lekgethwana le le kgethegileng a a kgobokanngwang ke Banka ya Resefe le go abelwa Bothati jwa Tlhokomelo ke palogotlhe ya madi a a duelwang ke ditheo tse di okangweng go Bothati jwa Tlhokomelo, jo bo kailweng mo karolong 8(2)*(b)*. 5

(4) Madi a lekgethwana la inšorense ya tipositi a a kgobokanngwang ke Banka ya Resefe le go abelwa Koporasi ke palogotlhe ya madi a a duelwang ke ditokololo kwa Koporasing, e e kailweng mo karolong 9.

(5) *(a)* Morokotso wa madi a lekgethwana le le sa duelwang la lephata la ditšhelete, 10 lekgethwana le le kgethegileng kgotsa lekgethwana la inšorense ya tipositi a tshwanetse go tlhomamiswa go tsamaelana le karolo 244 ya Molao wa Taolo ya Lephata la Ditšhelete.

*(b)* Morokotso wa madi a a sa duelwang a a duelwang ke ditheo tse di okangweng, tse di kailweng mo dikarolotlaleletsong (2)*(a)* le (3)*(a)*, a tshwanetse go abelwa setheo sa 15 lephata la ditšhelete, se se kailweng mo dikarolotlaleletsong (2)*(a)* and (3)*(b)* ke Bothati jwa Boitshwaro jwa Lephata la Ditšhelete, se se angwang ke kabo ya morokotso wa madi a a sa duelwang mo lekgethwaneng la lephata la ditšhelete kgotsa lekgethwana le le kgethegileng.

*(c)* Morokotso wa madi a a sa duelwang a a duelwang ke ditheo tse okangweng, tse di 20 kailweng mo dikarolotlaleletsong (2)*(b)* and (3)*(b)*, a a kgobokanngwang ke Banka ya Resefe, a tshwanetse go abelwa Bothati jwa Tlhokomelo.

*(d)* Morokotso wa madi a a sa duelwang a a duelwang ke ditokololo, tse di kailweng mo karolotlaleletsong (4), a a kgobokanngwang ke Banka ya Resefe, a tshwanetse go abelwa Koporasi. 25

**Setlhogo se sekhutshwane le tshimololo**

**13.** (1) Molao ono o bidiwa Molao wa Makgethwana a Lephata la Ditšhelete le Inšorense ya Tipositi, 2022, e bile o tla tsenngwa mo tirisong ka letlha le le tlhomamisitsweng ke Tona ka kitsiso mo Lokwalodikgannyeng la Puso.

(2) Matlha a a farologaneng a ka tlhomamiswa ke Tona mabapi le go tsenngwa mo 30 tirisong ga ditaelo tse di farologaneng tsa Molao ono.

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## SCHEDULE 1

## FINANCIAL SECTOR LEVY CALCULATION FOR SUPERVISED ENTITIES IN RESPECT OF PRUDENTIAL AUTHORITY

*(Section 4(1)(b))*

### Application

**1.** Table A must be applied to calculate the levy payable by a supervised entity that is—
- *(a)* a bank or a branch;
- *(b)* a co-operative bank;
- *(c)* a mutual bank;
- *(d)* a non-life insurer;
- *(e)* a life insurer;
- *(f)* Lloyd's;
- *(g)* a microinsurer;
- *(h)* an exchange;
- *(i)* a central securities depository;
- *(j)* an independent clearing house;
- *(k)* an associated clearing house;
- *(l)* a central counterparty;
- *(m)* an external central counterparty;
- *(n)* a trade repository;
- *(o)* an external trade repository;
- *(p)* an over-the-counter derivative provider; or
- *(q)* the Road Accident Fund.

### Alleviation of double levy payment in respect of clearing house

**2.** A clearing house that is approved in terms of section 110(6) of the Financial Markets Act to perform the functions of a central counterparty or a licensed independent clearing house who is also licensed as a central counterparty is liable to pay the levy applicable to a central counterparty, but is not liable to pay the levy applicable to an associated clearing house or an independent clearing house.

### Levy payment in respect of reinsurer

**3.** A reinsurer that is licensed under the Insurance Act for—
- *(a)* non-life insurance business only, must pay the levy as if that reinsurer was a non-life insurer;
- *(b)* life insurance business, must pay the levy as if that reinsurer was a life insurer; or
- *(c)* both life insurance business and non-life insurance business, must pay the levy separately for the life insurance business and non-life insurance business.

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## ŠEJULE 1

## PALO YA MAKGETHWANA A LEPHATA LA DITŠHELETE A DITHEO TSE DI OKANGWENG MABAPI LE BOTHATI JWA TLHOKOMELO

*(Karolo 4(1)(b))*

**Tiriso**

**1.** Lenane A le tshwanetse go diriswa go bala lekgethwana le le duelwang ke setheo se se okangweng seo e leng—

(a) banka kgotsa lekala;
(b) bankatirisanommogo;
(c) bankatlhakanelo;
(d) setlamotlhokatshireletsotshelo;
(e) setlamotshireletsotshelo;
(f) Lloyd's;
(g) setlamotshireletsopotlana;
(h) kananyo;
(i) setheogare sa polokelothoto ya matlotlo;
(j) botsereganyi jo bo ikemetseng;
(k) botsereganyi jo bo amanang;
(l) setheogare sa botsereganyi;
(m) setheogare sa botsereganyi sa kwa ntle;
(n) setheo se se tsholang direkoto tsa motlamedikonterakatlotlotlhokatsereganyo;
(o) setheo se se tsholang direkoto tsa motlamedikonterakatlotlotlhokatsereganyo sa kwa ntle;
(p) motlamedikonterakatlotlotlhokatsereganyo; kgotsa
(q) Letlole la Dikotsi tsa mo Mebileng.

**Phokotso ya tuelosebedi ya lekgethwana mabapi le botsereganyi**

**2.** Botsereganyi jo bo rebotsweng go ya ka karolo 110(6) ya *Financial Markets Act* go dira ditiro tsa setheogare sa botsereganyi kgotsa botsereganyi jo bo ikemetseng jo bo abetsweng laesense jaaka setheogare sa botsereganyi bo rwala maikarabelosemolao a go duela lekgethwana le le maleba kwa botsereganying jo bo amanang kgotsa kwa botsereganying jo bo ikemetseng.

**Tuelo ya lekgethwana mabapi le setlamotshireletsosešwa**

**3.** Setlamotshireletsosešwa se se abetsweng laesense ka fa tlase ga *Insurance Act* mabapi le—

(a) kgwebo ya setlamotlhokatshireletsotshelo fela, se tshwanetse go duela lekgethwana jaaka e kete setlamotshireletsosešwa seo e ne e le setlamotlhokatshireletsotshelo;
(b) kgwebo ya setlamotshireletsotshelo, se tshwanetse go duela lekgethwana jaaka e kete setlamotshireletsosešwa e ne e le setlamotshireletsotshelo; kgotsa
(c) ka bobedi dikgwebo tsa setlamotshireletsotshelo le setlamotlhokatshireletsotshelo, se tshwanetse go duela lekgethwana ka kgaogano mabapi le kgwebo ya setlamotshireletsotshelo le kgwebo ya setlamotlhokatshireletsotshelo.

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## TABLE A

| Type of supervised entity | Number of payments per levy year | Base Amount (Rands) | Variable Amount(s) (Rands) | Description of variable | Formula | Maximum (Rands) |
|---|---|---|---|---|---|---|
| Bank or branch | One | 50 000 | 0.01062% x A | A = total liabilities as at 30 June of the preceding levy year as reported in the BA100, or total liabilities as reported in the previous financial statements published in terms of the International Financial Reporting Standards (IFRS) (if first not available) | Levy = Base amount + Variable Amount | 45 000 000 |
| Co-operative bank | One | 1 000 | 0.005% x A | A = total liabilities as at 30 June of the preceding levy year as reported in terms of section 22 of the Co-operative Banks Act, 2007, or total liabilities as reported in previous financial statements (if first not available) | Levy = Base amount + Variable amount No levy is charged if A does not exceed R2 000 000 | 5 000 |
| Mutual bank | One | 2 000 | 0.005% x A | A = total liabilities as at 30 June of the preceding levy year as reported in terms of DI 100 or total liabilities as reported in previous financial statements published in terms of the IFRS (if first not available) | Levy = Base amount + Variable Amount No levy is charged if A does not exceed R3 000 000 | 500 000 |

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**LENANE A**

| Mofuta wa setheo se se okangweng | Palo ya dituelo mo ngwageng wa lekge-thwana | Tlhotlhwa ya Motheo (Diranta) | (Di)Tlhotlhwa e e Farologa-nang (Diranta) | Tlhaloso ya pharologano | Fomula | Makisi-mamo (Diranta) |
|---|---|---|---|---|---|---|
| Banka kgotsa lekala | Nngwe | 50 000 | 0.01062% x A | A = palogotlhe ya melato yotlhe ka di 30 Seetebosigo ngwagatlola wa lekgethwana jaaka go begilwe mo BA100, kgotsa palogotlhe ya melato jaaka go begilwe mo dikanegong tsa ditšhelete tse di fetileng tse di phasaladitsweng go ya ka Maemo a go Bega Matlotlo a Boditšhabatšhaba (IFRS) (fa ya ntlha e seyo) | Lekgethwana = Tlhotlhwa ya motheo + Tlhotlhwa e e Farologanang | 45 000 000 |
| Bankatirisa-nommogo | Nngwe | 1 000 | 0.005% x A | A = palogotlhe ya melato yotlhe ka di 30 Seetebosigo ngwagatlola wa lekgethwana jaaka go begilwe go ya ka karolo 22 ya *Coopera-tive Banks Act*, 2007, kgotsa palogotlhe ya melato jaaka go begilwe mo dikanegong tse di fetileng tsa ditšhelete (fa ya ntlha e seyo) | Lekgethwana = Tlhotlhwa ya motheo + Tlhotlhwa e e farolo-ganang Lekgethwana ga le duedi-siwe fa A e sa fete R2 000 000 | 5 000 |
| Bankatlha-kanelo | Nngwe | 2 000 | 0.005% x A | A = palogotlhe ya melato yotlhe ka di 30 Seetebosigo ngwagatlola wa lekgethwana jaaka go begilwe go ya ka DI 100 kgotsa palogotlhe ya melato jaaka go begilwe mo dikanegong tse di fetileng tsa ditšhelete tse di phasaladitsweng mo IFRS (fa ya ntlha e seyo) | Lekgethwana = Tlhotlhwa ya motheo +Tlhotlhwa e e farolo-ganang Lekgethwana ga le duedisiwe fa A e sa fete R3 000 000 | 500 000 |

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| Type of supervised entity | Number of payments per levy year | Base Amount (Rands) | Variable Amount(s) (Rands) | Description of variable | Formula | Maximum (Rands) |
|---|---|---|---|---|---|---|
| Non-life Insurer and Lloyd's | One | 12 500 | $V1 = 0.155\%$ x B $V2 = 0.047\%$ x C | B = Gross written premiums below R60 million C = Gross written premiums above R60 million Gross written premiums as stated in the most recent annual Quantitative Return Template submitted to the Prudential Authority in respect of the year preceding the levy year, in accordance with the prescribed requirements | Levy = Base amount + V1 + V2 | 15 000 000 |
| Life insurer | One | 50 000 | $0.0025\%$ x D | D = gross best estimate liabilities or technical provisions as a whole, adjusted to an absolute value per line of business as reported in the most recent annual Quantitative Return Template submitted to the Prudential Authority in respect of the year preceding the levy year, in accordance with the prescribed requirements | Levy = Base amount + Variable amount | 30 000 000 |

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| Mofuta wa setheo se se okangweng | Palo ya dituelo mo ngwageng wa lekgethwana | Tlhotlhwa ya Motheo (Diranta) | (Di)Tlhotlhwe e Farologanang (Diranta) | Tlhaloso ya pharologano | Fomula | Makisimamo (Diranta) |
|---|---|---|---|---|---|---|
| Setlamotshireletsotlhokatshelo le Lloyd's | Nngwe | 12 500 | V1 = 0.155%x B V2 = 0.047%x C | B = Palogotlhe ya dituelo tse di kwetsweng tse di ka fa tlase ga R60 milione C = Palogotlhe ya dituelo tse di kwetsweng tse di ka fa tlase ga R60 milione Palogotlhe ya dituelo tse di kwetsweng jaaka go tlhagisitswe mo Thempoleiteng ya Dipoelo tsa Dipalopalo ya gajaana e e rometsweng kwa Bothating jwa Tlhokomelo mabapi le ngwaga o o tlang pele ga ngwaga wa lekgethwana, go tsamaelana le ditlhokego tse di beilweng | Lekgethwana = Tlhotlhwa ya motheo + V1+ V2 | 15 000 000 |
| Setlamotshireletsotshelo | Nngwe | 50 000 | 0.0025% x D | D = palogotlhe ya phopholetso e e maleba ya melato kgotsa ditaelo tsa setegeniki di feletse, di fetoletswe mo palong e le nosi go ya ka mofuta wa kgwebo jaaka go begilwe mo Thempoleiteng ya Dipoelo tsa Dipalopalo ya gajaana e e rometsweng kwa Bothating jwa Tlhokomelo mabapi le ngwaga o o tlang pele ga ngwaga wa lekgethwana, go tsamaelana le ditlhokego tse di beilweng | Lekgethwana = Tlhotlhwa ya motheo + Tlhotlhwa e e farologanang | 30 000 000 |

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| Type of supervised entity | Number of payments per levy year | Base Amount (Rands) | Variable Amount(s) (Rands) | Description of variable | Formula | Maximum (Rands) |
|---|---|---|---|---|---|---|
| Microinsurer (life insurance business only, non-life insurance business only, both life insurance business and non-life insurance business or reinsurance business) | One | 5 000 | $V1 = 0.1016\% \times E$ $V2 = 0.0308\% \times F$ | E = Gross written premiums below R60 million as stated in the most recent annual Quantitative Return Template submitted to the Prudential Authority in respect of the year preceding the levy year, in accordance with the prescribed requirements F = Gross written premiums above R60 million as stated in the most recent annual Quantitative Return Template submitted to the Prudential Authority in respect of the year preceding the levy year, in accordance with the prescribed requirements | Levy = Base amount + V1+V2 | 500 000 |
| Exchange | Four | 50 000 | $0.000023\% \times G$ | G = turnover value of trades for the quarter preceding the levy period | Levy = Base amount + Variable amount | 2 500 000 |
| Central securities depository | Four | 100 000 | $0.000006\% \times H$ | H = value of trades settled for the quarter preceding the levy period | Levy = Base amount + Variable amount | 1 500 000 |
| Independent clearing house | Four | 100 000 | $0.00012\% \times I$ | I = value of trades cleared for the quarter preceding the levy period | Levy = Base amount + Variable amount | 1 500 000 |
| Associated clearing house | Four | 100 000 | $0.000005\% \times J$ | J = value of trades cleared for the quarter preceding the levy period | Levy = Base amount + Variable amount | 500 000 |
| Central counterparty | Four | 100 000 | $0.00012\% \times K$ | K = value of trades cleared for the quarter preceding the levy period | Levy = Base amount + Variable amount | 3 000 000 |

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| Mofuta wa setheo se se okangweng | Palo ya dituelo mo ngwageng wa lekgethwana | Tlhotlhwa ya Motheo (Diranta) | (Di)Tlhotlhwa e e Farologanang (Diranta) | Tlhaloso ya pharologano | Fomula | Makisimamo (Diranta) |
|---|---|---|---|---|---|---|
| Setlamotshireletsopotlana (kgwebo ya setlamotshireletsotshelo fela, kgwebo ya setlamotshireletsotlhokatshelo fela, ka bobedi dikgwebo tsa setlamotshireletsotshelo le setlamotshireletsotlhokatshelo kgotsa setlamotshireletsosešwa) | Nngwe | 5 000 | V1 = 0.1016% x EV2 = 0.0308% x F | E = Palogotlhe ya dituelo tse di kwetsweng tse di ka fa tlase ga R60 milione jaaka go tlhagisitswe mo Thempoleiteng ya Dipoelo tsa Dipalopalo ya gajaana e e rometsweng kwa Bothating jwa Tlhokomelo mabapi le ngwaga o o tlang pele ga ngwaga wa lekgethwana, go tsamaelana le ditlhokego tse di beilwengF = Palogotlhe ya dituelo tse di kwetsweng tse di kwa godimo ga R60 milione jaaka go tlhagisitswe mo Thempoleiteng ya Dipoelo tsa Dipalopalo ya gajaana e e rometsweng kwa Bothating jwa Tlhokomelo mabapi le ngwaga o o tlang pele ga ngwaga wa lekgethwana, go tsamaelana le ditlhokego tse di beilweng | Lekgethwana= Tlhotlhwa ya motheo + V1+V2 | 500 000 |
| Kananyo | Nne | 50 000 | 0.000023% x G | G = boleng jwa dipoelo tsa dikgwebo tsa kotara e e tlang pele ga paka ya lekgethwana | Lekgethwana = Tlhotlhwa ya motheo + Tlhotlhwa e e farologanang | 2 500 000 |
| Setheogare sa polokelothoto ya matlotlo | Nne | 100 000 | 0.000006% x H | H = boleng jwa dikgwebo tse di dueletsweng mo kotareng e e tlang pele ga paka ya lekgethwana | Lekgethwana = Tlhotlhwa ya motheo + Tlhotlhwa e e farologanang | 1 500 000 |
| Botsereganyi jo bo ikemetseng | Nne | 100 000 | 0.00012% x I | I = boleng jwa dikgwebo tse di golotsweng tsa kotara e e tlang pele ga paka ya lekgethwana | Lekgethwana = Tlhotlhwa ya motheo + Tlhotlhwa e e farologanang | 1 500 000 |
| Botsereganyi jo bo amanang | Nne | 100 000 | 0.000005% x J | J = boleng jwa dikgwebo tse di golotsweng tsa kotara e e tlang pele ga paka ya lekgethwana | Lekgethwana = Tlhotlhwa ya motheo + Tlhotlhwa e e farologanang | 500 000 |
| Setheogare sa botsereganyi | Nne | 100 000 | 0.00012% x K | K = boleng jwa dikgwebo tse di golotsweng tsa kotara e e tlang pele ga paka ya lekgethwana | Lekgethwana = Tlhotlhwa ya motheo + Tlhotlhwa e e farologanang | 3 000 000 |

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| Type of supervised entity | Number of payments per levy year | Base Amount (Rands) | Variable Amount(s) (Rands) | Description of variable | Formula | Maximum (Rands) |
|---|---|---|---|---|---|---|
| External central counterparty | Four | 100 000 | Not applicable | | Levy = Base amount | Not applicable |
| Trade repository | Four | 25 000 | Not applicable | | Levy = Base amount | Not applicable |
| External trade repository | Four | 25 000 | Not applicable | | Levy = Base amount | Not applicable |
| Over-the-counter derivative provider | One | 50 000 | Not applicable | | Levy = Base amount | Not applicable |
| Road AccidentFund | One | 100 000 | Not applicable | | Levy = Base amount | Not applicable |

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| Mofuta wa setheo se se okangweng | Palo ya dituelo mo ngwageng wa lekge-thwana | Tlhotlhwa ya Motheo (Diranta) | (Di)Tlhotlhwa e e Farologa-nang (Diranta) | Tlhaloso ya pharologano | Fomula | Makisi-mamo (Diranta) |
|---|---|---|---|---|---|---|
| Setheogare sa botsere-ganyi sa kwa ntle | Nne | 100 000 | Ga e maleba | | Lekgethwana = Tlhotlhwa ya motheo | Ga e maleba |
| Setheo se se tsholang direkoto tsa motlamedi-konteraka-tlotlotlhoka-tsereganyo | Nne | 25 000 | Ga e maleba | | Lekgethwana = Tlhotlhwa ya motheo | Ga e maleba |
| Setheo se se tsholang direkoto tsa motlamedi-konteraka-tlotlotlhoka-tsereganyo sa kwa ntle | Nne | 25 000 | Ga e maleba | | Lekgethwana = Tlhotlhwa ya motheo | Ga e maleba |
| Motlamedi-kontera-katlotlotlho-katsereganyo | Nngwe | 50 000 | Ga e maleba | | Lekgethwana = Tlhotlhwa ya motheo | Ga e maleba |
| Letlole la Dikotsi tsa mo Mebileng | Nngwe | 100 000 | Ga e maleba | | Lekgethwana = Tlhotlhwa ya motheo | Ga e maleba |

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## SCHEDULE 2

### FINANCIAL SECTOR LEVY CALCULATION FOR SUPERVISED ENTITIES IN RESPECT OF FINANCIAL SECTOR CONDUCT AUTHORITY

*(Section 4(1)(a))*

**Application**

**1.** Table B must be applied to calculate the levy payable by a supervised entity that is—

- *(a)* a bank or a branch;
- *(b)* a co-operative bank;
- *(c)* a mutual bank;
- *(d)* a non-life insurer;
- *(e)* a life insurer;
- *(f)* a microinsurer that conducts life insurance business only, non-life insurance business only, both life insurance business and non-life insurance business or reinsurance business;
- *(g)* an exchange;
- *(h)* a central securities depository;
- *(i)* an independent clearing house;
- *(j)* an associated clearing house;
- *(k)* a central counterparty;
- *(l)* a trade repository;
- *(m)* an over-the-counter derivative provider;
- *(n)* a credit rating agency;
- *(o)* a pension fund: occupational fund;
- *(p)* a pension fund: preservation fund;
- *(q)* a pension fund: provident preservation fund;
- *(r)* a pension fund: retirement annuity fund;
- *(s)* a pension fund administrator;
- *(t)* a collective investment scheme in securities;
- *(u)* a collective investment scheme in hedge funds;
- *(v)* a foreign collective investment scheme;
- *(w)* a collective investment scheme in property;
- *(x)* a collective investment scheme in participation bonds;
- *(y)* a category I or IV financial services provider;
- *(z)* a category II, IIA or III financial services provider;
- *(z*A*)* a category I or category IV financial services provider in respect of only the following financial products subcategories:
   - (i)   Long-term insurance subcategory A; or
   - (ii)   friendly society benefits; or
- *(z*B*)* a financial services provider (authorised in multiple categories).

**Alleviation of double levy payment in respect of clearing house**

**2.** A clearing house that is approved in terms of section 110(6) of the Financial Markets Act to perform the functions of a central counterparty or a licensed independent clearing house who is also licensed as a central counterparty is liable to pay the levy applicable to a central counterparty, but is not liable to pay the levy applicable to an associated clearing house or an independent clearing house.

**Levy payment in respect of reinsurer**

**3.** A reinsurer that is licensed under the Insurance Act to conduct both life insurance business and non-life insurance business must be levied separately for its life insurance business and non-life insurance business.

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## ŠEJULE 2

## PALO YA MAKGETHWANA A LEPHATA LA DITŠHELETE A DITHEO TSE DI OKANGWENG MABAPI LE BOTHATI JWA BOITSHWARO JWA LEPHATA LA DITŠHELETE

*(Karolo 4(1)(a))*

**Tiriso**

**1.** Lenane B le tshwanetse go diriswa go bala lekgethwana le le duelwang ke setheo se se okangweng seo e leng—
- *(a)* banka kgotsa lekala;
- *(b)* bankatirsanommogo;
- *(c)* bankatlhakanelo;
- *(d)* setlamotshireletsotlhokatshelo;
- *(e)* setlamotshireletsotshelo;
- *(f)* setlamotshireletsopotlana se se dirang kgwebo ya setlamotshireletsotshelo fela, kgwebo ya setlamotshireletsotlhokatshelo fela; ka bobedi dikgwebo tsa setlamotshireletsotshelo le setlamotshireletsotlhokatshelo kgotsa kgwebo ya setlamotshireletsosešwa;
- *(g)* kananyo;
- *(h)* setheogare sa polokelothoto ya matlotlo;
- *(i)* botsereganyi jo bo ikemetseng;
- *(j)* botsereganyi jo bo amanang;
- *(k)* setheogare sa botsereganyi;
- *(l)* setheo se se tsholang direkoto tsa motlamedikonterakatlotlotlhokatsereganyo;
- *(m)* motlamedikonterakatlotlotlhokatsereganyo;
- *(n)* eijensi ya tekanyetsomolato;
- *(o)* letlole la phenšene: letlole la tiro;
- *(p)* letlole la phenšene: letlole la pabalelo;
- *(q)* letlole la phenšene: letlolepolokelo la phenšene;
- *(r)* letlole la phenšene: letlole la tshiamelotholotiro;
- *(s)* motsamaisi wa letlole la phenšene;
- *(t)* sekemotsadisotlhakanelo mo polokelothotong ya matlotlo;
- *(u)* sekemotsadisotlhakanelo mo letlolepeeletsomorokotsogolong;
- *(v)* sekemotsadisotlhakanelo sa boditšhaba;
- *(w)* sekemotsadisotlhakanelo mo thotong;
- *(x)* sekemotsadisotlhakanelo mo peeletsotlhakanelong;
- *(y)* motlamedi wa ditirelo tsa ditšhelete tsa mofuta I kgotsa IV;
- *(z)* motlamedi wa ditirelo tsa ditšhelete tsa mofuta II, IIA kgotsa III;
- *(z*A*)* motlamedi wa ditirelo tsa ditšhelete tsa mofuta I kgotsa mofuta IV mabapi le fela mefutanyana ya ditlhagiso tsa ditšhelete e e latelang:
  - (i) Setlamotshireletso sa pakatelele sa mofutanyana A; kgotsa
  - (ii) dikunomolemo tsa mekgatlho ya botsalano; kgotsa
- *(z*B*)* motlamedi wa ditirelo tsa ditšhelete (yo o reboletsweng mefuta e mentsi).

### Phokotso ya tuelosebedi ya lekgethwana mabapi le botsereganyi

**2.** Botsereganyi jo bo rebotsweng go ya ka karolo 110(6) ya *Financial Markets Act* go dira ditiro tsa setheogare sa botsereganyi kgotsa botsereganyi jo bo ikemetseng jo bo abetsweng laesense jaaka setheogare sa botsereganyi bo rwala maikarabelosemolao a go duela lekgethwana le le maleba kwa botsereganying jo bo amanang kgotsa kwa botsereganying jo bo ikemetseng.

### Tuelo ya lekgethwana mabapi le setlamotshireletsosešwa

**3.** Setlamotshireletsosešwa se se abetsweng laesense ka fa tlase ga *Insurance Act* go dira ka bobedi dikgwebo tsa setlamotshireletsotshelo le setlamotshireletsotlhokatshelo se tshwanetse go duediswa lekgethwana ka pharologano mabapi le kgwebo ya setlamotshireletsotshelo le kgwebo ya setlamotshireletsotlhokatshelo.

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## TABLE B

| Type of supervised entity | Number of payments per levy year | Base Amount (Rands) | Variable Amount(s) (Rands) | Description of Variable | Formula | Maximum (Rands) |
|---|---|---|---|---|---|---|
| Bank or branch | One | 50 000 | 0.00165% x A | A = total liabilities as at 30 June of the preceding levy year as reported in the BA100, or liabilities as reported in the previous financial statements published in terms of IFRS (if first not available) | Levy = Base amount + Variable amount | 20 000 000 |
| Co-operative bank | One | 1 000 | 0.00125% x A | A = total liabilities as at 30 June of the preceding levy year as reported in terms of section 22 of the Co-operative Banks Act, 2007, or in previous financial statements (if first not available) | Levy = Base amount + Variable amount. No levy is charged if A does not exceed R2 000 000 | 5 000 |
| Mutual bank | One | 2 000 | 0.00125% x A | A = total liabilities as at 30 June of the preceding levy year as reported in terms of section 53 of the Mutual Banks Act, 1993, or in previous financial statements (if first not available) | Levy = Base amount + Variable Amount. No levy is charged if A does not exceed R3 000 000 | 100 000 |
| Non-life insurer | One | 12 500 | V1 = 0.155% x B<br>V2 = 0.047% x C | B = gross written premiums below R60 million<br><br>C = gross written premiums above R60 million<br><br>Gross written premiums as stated in the most recent annual Quantitative Return Template submitted to the Prudential Authority in respect of the year preceding the levy year, in accordance with the prescribed requirements | Levy = Base amount + V1 +V2 | 5 000 000 |

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## LENANE B

| Mofuta wa setheo se se okangweng | Palo ya dituelo mo ngwageng wa lekgethwana | Tlhotlhwa ya Motheo (Diranta) | (Di)Tlhotlhwa e e Farologanang (Diranta) | Tlhaloso ya pharologano | Fomula | Makisi-mamo (Diranta) |
|---|---|---|---|---|---|---|
| Banka kgotsa lekala | Nngwe | 50 000 | 0.00165% x A | A = palogotlhe ya melato yotlhe ka di 30 Seetebosigo ngwagatlola wa lekgethwana jaaka go begilwe mo BA100, kgotsa palogo-tlhe ya melato jaaka go begilwe mo dikanegong tsa ditšhelete tse di fetileng tse di phasaladitsweng go ya ka IFRS (fa ya ntlha e seyo) | Lekgethwana = Tlhotlhwa ya motheo + Tlhotlhwa e e Farologa-nang | 20 000 000 |
| Bankatirisa-nommogo | Nngwe | 1 000 | 0.00125% x A | A = palogotlhe ya melato yotlhe ka di 30 Seete-bosigo ngwaga-tlola wa lekge-thwana jaaka go begilwe go ya ka karolo 22 ya *Co-operative Banks Act*, 2007, kgotsa mo dikanegong tse di fetileng tsa ditšhelete (fa ya ntlha e seyo) | Lekgethwana = Tlhotlhwa ya motheo + Tlhotlhwa e e farologa-nang Lekgethwana ga le duedi-siwe fa A e sa fete R2 000 000 | 5 000 |
| Bankatlha-kanelo | Nngwe | 2 000 | 0.00125% x A | A = palogotlhe ya melato yotlhe ka di 30 Seetebo-sigo ngwagatlola wa lekgethwana jaaka go begilwe go ya ka karolo 53 ya *Mutual Banks Act, 1993*, kgotsa mo dikanegong tse di fetileng tsa ditšhelete (fa ya ntlha e seyo) | Lekgethwana = Tlhotlhwa ya motheo +Tlhotlhwa e e farologa-nang Lekgethwa-na ga le duedisiwe fa A e sa fete R3 000 000 | 100 000 |
| Setlamo-tshireletso-tlhokatshelo | Nngwe | 12 500 | V1 = 0.155%x B V2 = 0.047%x C | B = Palogotlhe ya dituelo tse di kwetsweng tse di ka fa tlase ga R60 milione C = palogotlhe ya dituelo tse di kwetsweng tse di ka fa tlase ga R60 milione Palogotlhe ya dituelo tse di kwetsweng jaaka go tlhagisitswe mo Thempo-leiteng ya Dipoelo tsa Dipalopalo ya gajaana e e rometsweng kwa Bothating jwa Tlhokomelo mabapi le ngwaga o o tlang pele ga ngwaga wa lekgethwana, go tsamaelana le ditlhokego tse di beilweng | Lekgethwana = Tlhotlhwa ya motheo + V1+V2 | 5 000 000 |

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| Type of supervised entity | Number of payments per levy year | Base Amount (Rands) | Variable Amount(s) (Rands) | Description of Variable | Formula | Maximum (Rands) |
|---|---|---|---|---|---|---|
| Life insurer | One | 50 000 | 0.0025% x D | D = gross best estimate liabilities or technical provisions as a whole, adjusted to an absolute value per line of business as reported in the most recent annual Quantitative Return Template submitted to the Prudential Authority in respect of the year preceding the levy year, in accordance with the prescribed requirements | Levy = Base amount + Variable amount | 10 000 000 |
| Microinsurer (life insurance business only, non-life insurance business only, both life insurance business and non-life insurance business or reinsurance business) | One | 5 000 | V1 = 0.1016% x E V2 = 0.0308% x F | E = Gross written premiums below R60 million as stated in the most recent annual Quantitative Return Template submitted to the Prudential Authority in respect of the year preceding the levy year, in accordance with the prescribed requirements F = Gross written premiums above R60 million as stated in the most recent annual Quantitative Return Template submitted to the Prudential Authority in respect of the year preceding the levy year, in accordance with the prescribed requirements | Levy = Base amount + V1+V2 | 500 000 |
| Exchange | Four | 125 000 | 0.00011% x F | F = turnover value of trades for the quarter preceding the levy period | Levy = Base amount + Variable amount | 11 000 000 |

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| Mofuta wa setheo se se okangweng | Palo ya dituelo mo ngwageng wa lekgethwana | Tlhotlhwa ya Motheo (Diranta) | (Di)Tlhotlhwa e e Farologa-nang (Diranta) | Tlhaloso ya pharologano | Fomula | Makisi-mamo (Diranta) |
|---|---|---|---|---|---|---|
| Setlamo-tshireletso-tshelo | Nngwe | 50 000 | 0.0025% x D | D = palogotlhe ya phopholetso e e maleba ya melato kgotsa ditaelo tsa setegeniki di feletse, di fetoletswe mo palong e le nosi go ya ka mofuta wa kgwebo jaaka go begilwe mo Thempoleiteng ya Dipoelo tsa Dipalopalo ya gajaana e e rometsweng kwa Bothating jwa Tlhokomelo mabapi le ngwa-ga o o tlang pele ga ngwaga wa lekgethwana, go tsamaelana le ditlhokego tse di beilweng | Lekgethwana = Tlhotlhwa ya motheo + Tlhotlhwa e e farolo-ganang | 10 000 000 |
| Setlamo-tshireletso-potlana (kgwebo ya setlamot-shireletso-tshelo fela, kgwebo ya setlamot-shire-letsotlho-katshelo fela, ka bobedi dikgwebo tsa setlamo-tshireletso-tshelo le setlamo-tshireletso-tlhokatshelo kgotsa setlamo-tshirele-tsosešwa) | Nngwe | 5 000 | V1 = 0.1016% x E V2 = 0.0308% x F | E = Palogotlhe ya dituelo tse di kwetsweng tse di ka fa tlase ga R60 milione jaaka go tlhagisi-tswe mo The-mpoleiteng ya Dipoelo tsa Dipalopalo ya gajaana e e rometsweng kwa Bothating jwa Tlhokomelo mabapi le ngwa-ga o o tlang pele ga ngwaga wa lekgethwana, go tsamaelana le ditlhokego tse di beilweng F = Palogotlhe ya dituelo tse di kwetsweng tse di kwa godimo ga R60 milione jaaka go tlhagisi-tswe mo The-mpoleiteng ya Dipoelo tsa Dipalopalo ya gajaana e e rometsweng kwa Bothating jwa Tlhokomelo mabapi le ngwaga o o tlang pele ga ngwaga wa lekgethwana, go tsamaelana le ditlhokego tse di beilweng | Lekge-thwana= Tlhotlhwa ya motheo + V1+V2 | 500 000 |
| Kananyo | Nne | 125 000 | 0.00011% x F | F = boleng jwa dipoelo tsa dikgwebo tsa kotara e e tlang pele ga paka ya lekgethwana | Lekgethwana = Tlhotlhwa ya motheo + Tlhotlhwa e e farolo-ganang | 11 000 000 |

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| Type of supervised entity | Number of payments per levy year | Base Amount (Rands) | Variable Amount(s) (Rands) | Description of Variable | Formula | Maximum (Rands) |
|---|---|---|---|---|---|---|
| Central securities depository | Four | 125 000 | 0.000011% x G | G = value of trades settled for the quarter preceding the levy period | Levy = Base amount + Variable amount | 900 000 |
| Independent clearing house | Four | 125 000 | 0.00011% x H | H = value of trades cleared for the quarter preceding the levy period | Levy = Base amount + Variable amount | 1 500 000 |
| Associated clearing house | Four | 125 000 | 0.000007% x I | I = value of trades cleared for the quarter preceding the levy period | Levy = Base amount + Variable | 750 000 |
| Central counterparty | Four | 125 000 | 0.00011% x J | J= value of trades cleared for the quarter preceding the levy period | Levy= Base amount + Variable amount | 3 750 000 |
| Trade repository | One | 500 000 | Not applicable | | Levy= Base amount | Not applicable |
| Over-the-counter derivative provider | One | 100 000 | Not applicable | | Levy = Base amount | Not applicable |
| Credit rating agency | One | Not applicable | $L_n = (R_n/R) * A$ | $L_n$ = Levy to be paid by the specific credit rating agency<br><br>$R_n$ = Revenue generated by the specific credit rating agency during the previous financial year<br><br>R = Total Revenue generated by all registered credit rating agencies during the previous financial year<br><br>A = Annual supervisory levy based on the estimated supervisory cost to be incurred by the department for the current financial year | Levy = Variable amount | Not applicable |

| Mofuta wa setheo se se okangweng | Palo ya dituelo mo ngwageng wa lekgethwana | Tlhotlhwa ya Motheo (Diranta) | (Di)Tlhotlhwa e e Farologanang (Diranta) | Tlhaloso ya pharologano | Fomula | Makisi-mamo (Diranta) |
|---|---|---|---|---|---|---|
| Setheogare sa polokelo-thoto ya matlotlo | Nne | 125 000 | 0.000011% x G | G = boleng jwa dikgwebo tse di dueletsweng tsa kotara e e tlang pele ga paka ya lekgethwana | Lekgethwana = Tlhotlhwa ya motheo + Tlhotlhwa e e farologanang | 900 000 |
| Botsereganyi jo bo ikeme-tseng | Nne | 125 000 | 0.00011% x H | H = boleng jwa dikgwebo tse di golotsweng tsa kotara e e tlang pele ga paka ya lekgethwana | Lekgethwana = Tlhotlhwa ya motheo | 1 500 000 |
| Botsereganyi jo bo ama-nang | Nne | 125 000 | 0.000007% x I | I = boleng jwa dikgwebo tse di golotsweng tsa kotara e e tlang pele ga paka ya lekgethwana | Lekgethwana = Tlhotlhwa ya motheo | 750 000 |
| Setheogare sa botsere-ganyi | Nne | 125 000 | 0.00011% x J | J = boleng jwa dikgwebo tse di golotsweng tsa kotara e e tlang pele ga paka ya lekgethwana | Lekgethwana = Tlhotlhwa ya motheo + Tlhotlhwa e e farologanang | 3 750 000 |
| Setheo se se tsholang direkoto tsa motlamedi-konteraka-tlotlotlho-katsereganyo | Nngwe | 500 000 | Ga e maleba | | Lekgethwana = Tlhotlhwa ya motheo | Ga e maleba |
| Motlame-dikontera-katlotlotlho-katsereganyo | Nngwe | 100 000 | Ga e maleba | | Lekgethwana = Tlhotlhwa ya motheo | Ga e maleba |
| Eijensi ya tekanyetso-molato | Nngwe | Ga e maleba | Ln = (Rn/ R)*A | Ln = Lekgethwana le le tshwanetseng go duelwa ke eijensi ya tekanyetsomolato e e tsepami-sitswengRn = Lotseno le le dirilweng ke eijensi ya tekanyetsomolato e e rileng mo ngwageng ya ditšhelete e e fetilengR = Palogotlhe ya Lotseno le le dirilweng ke dieijensi tsotlhe tsa tekanyetso-molato tse di kwadisitsweng mo ngwageng ya ditšhelete e e fetilengA = Lekgethwana la ngwaga le le okangweng le le ikaegileng mo ditshenyegelong tsa botlhokomedi tse di fopholedi-tsweng tse di ka itemogelwang ke lefapha mabapi le ngwaga wa ditšhelete wa gajaana | Lekgethwana = Tlhotlhwa ya motheo | Ga e maleba |

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| Type of supervised entity | Number of payments per levy year | Base Amount (Rands) | Variable Amount(s) (Rands) | Description of Variable | Formula | Maximum (Rands) |
|---|---|---|---|---|---|---|
| Pension fund—occupational fund | One | 2 000 | 16.20 x L | L = number of members and every other person who receives regular periodic payments from such a fund (excluding any member or such person, whose benefit remained unclaimed and beneficiaries of members of pension funds) as reflected in the latest annual financial statements furnished to the Authority as at 28 February of the preceding levy year | Levy = Base amount + Variable amount | 5 000 000 |
| Pension fund — pension preservation fund, provident preservation fund and retirement annuity fund | One | 2 000 | 16.20 x L | L = number of members and every other person who receives regular periodic payments from such a fund (excluding any member or such person, whose benefit remained unclaimed and beneficiaries of members of pension funds) as reflected in the latest annual financial statements furnished to the Authority as at 28 February of the preceding levy year | Levy = Base amount + Variable amount | R15 000 000 |

| Mofuta wa setheo se se okangweng | Palo ya dituelo mo ngwageng wa lekgethwana | Tlhotlhwa ya Motheo (Diranta) | (Di)Tlhotlhwa e e Farologa-nang (Diranta) | Tlhaloso ya pharologano | Fomula | Makisi-mamo (Diranta) |
|---|---|---|---|---|---|---|
| Letlole la Phenšene—letlole la tiro | Nngwe | 2 000 | 16.20 x L | L = palo ya ditokololo le motho mongwe le mongwe yo o amogelang tuelo ya nakol le nako ya paka go tswa mo letloleng leo(go sa akare-tswe tokololo efe kgotsa motho yoo, yo tshiame-lo ya gagwe e sa lopiwang le baamogeladi-tshwanelo ba ditokololo tsa matlole a phenšene) jaaka go tlhagelela mo dikanegong tsa ditšhelete tsa ngwaga tsa gajaana tse di neetsweng Bothati ka Tlhakole wa ngwagatlola wa lekgethwana | Lekgethwana = Tlhotlhwa ya motheo + Tlhotlhwa e e farologa-nang | 5 000 000 |
| Letlole la phenšene—letlole la pabalelo ya phenšene, letlolepolo-kelo la phenšene le letlole la tshiamelo-tholotiro | Nngwe | 2 000 | 16.20 x L | L = palo ya ditokololo le motho mongwe le mongwe yo o amogelang ka gale tuelo ya paka go tswa mo letloleng leo(go sa akaretswe tokololo efe kgotsa motho yoo, yo tshia-melo ya gagwe e sa lopiwang le baamogeladi-tshwanelo ba ditokololo tsa matlole a phenšene) jaaka go tlhagelela mo dikanegong tsa ditšhelete tsa ngwaga tsa gajaana tse di neetsweng Bothati ka Tlhakole wa ngwagatlola wa lekgethwana | Lekgethwa-na= Tlho-tlhwa ya motheo + Tlhotlhwa e e farologa-nang | R15 000 000 |

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| Type of supervised entity | Number of payments per levy year | Base Amount (Rands) | Variable Amount(s) (Rands) | Description of Variable | Formula | Maximum (Rands) |
|---|---|---|---|---|---|---|
| Pension fund administrator | One | 8 162.33 | V1 = 870 x M<br>V2 = 1.05 x L | M = number of pension funds under administration as at 28 February of the levy year<br><br>L = number of members and every other person who receives regular periodic payments from such a fund (excluding any member or such person, whose benefit remained unclaimed and beneficiaries of members of pension funds under administration) as reflected in the latest annual financial statements furnished to the Authority as at 28 February of the preceding levy year | Levy = Base amount + V1 + V2 | Not applicable |
| Collective investment scheme in securities | Four | 12 916 | V1 = 2067 x N<br>V2 = 0.000052% x O | N = number of portfolios or funds at end of previous quarter<br><br>O = total amount of assets managed at end of previous quarter | Levy = Base amount + V1 + V2 | Not applicable |
| Collective investment scheme in hedge funds | Four | 12 916 | V1 = 2067 x P<br>V2 = 0.00465% x Q | P = number of portfolios, funds or subschemes, at end of previous quarter<br><br>Q = total amount of assets managed at end of previous quarter | Levy = Base amount + V1 +V2 | Not applicable |

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| Mofuta wa setheo se se okangweng | Palo ya dituelo mo ngwageng wa lekgethwana | Tlhotlhwa ya Motheo (Diranta) | (Di)Tlhotlhwa e e Farologa-nang (Diranta) | Tlhaloso ya pharologano | Fomula | Makisi-mamo (Diranta) |
|---|---|---|---|---|---|---|
| Motsamaisi wa letlole la phenšene | Nngwe | 8 162.33 | V1 = 870 x MV2 = 1.05 x L | M = palo ya matlole a phenšene a a ka fa tlase ga tsamaiso ka di 28 Tlhakole mo ngwageng wa lekgethwanaL = palo ya ditoko-lolo le motho mongwe le mongwe ofe yo o amogelang ka gale dituelo tsa paka go tswa mo letloleng leo (go sa akaretswe tokololo efe kgotsa motho yoo, yo tshiame-lo ya gagwe e sa lopiwang le baamogeladit-shwanelo ba ditokololo tsa matlole a phenšene ka fa tlase ga tsamaiso) jaaka go tlhagelela mo dikanegong tsa ditšhelete tsa ngwaga tsa gajaana tse di neetsweng Bothati ka di 28 Tlhakole mo ngwagatloleng wa lekgethwana | Lekgethwana = Tlhotlhwa ya motheo + V1 + V2 | Ga e maleba |
| Sekematsa-disotlhaka-nelo mo peeletso-tlhakanelong | Nne | 12 916 | V1 = 2067 x NV2 = 0.000052% x O | N = palo ya diphotefolio kgotsa matlole kwa bokhutlong jwa kotara e e fetilengO = palogotlhe ya dithoto tse di ka fa tlase ga taolo kwa bokhutlong jwa kotara e e fetileng | Lekgethwana = Tlhotlhwa ya motheo + V1+V2 | Ga e maleba |
| Sekemotsa-disotlhaka-nelo mo letlole-peeletsomo-rokotsogo-long | Nne | 12 916 | V1 = 2067 x PV2 = 0.00465% x Q | P = palo ya diphotefolio, matlole kgotsa dikemapotlana, kwa bokhutlong jwa kotara e e fetilengQ = palogotlhe ya dithoto tse di laotsweng kwa bokhutlong jwa kotara e e fetileng | Lekgethwa-na= Tlho-tlhwa ya motheo + V1+V2 | Ga e maleba |

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| Type of supervised entity | Number of payments per levy year | Base Amount (Rands) | Variable Amount(s) (Rands) | Description of Variable | Formula | Maximum (Rands) |
|---|---|---|---|---|---|---|
| Foreign collective investment scheme | Four | 12 916 | $V1 = 7150 \times R$<br>$V2 = 0.000354\% \times S$ | $R$ = number of portfolios, funds or sub-funds at end of previous quarter<br><br>$S$ = total net amount of assets managed on behalf of South African investors at end of previous quarter | Levy = Base amount + V1 + V2 | Not applicable |
| Collective investment scheme in Property | One | 12 916 | $100\,000 \times T$ | $T$ = number of portfolios | Levy = Base amount + Variable amount | Not applicable |
| Collective investment scheme in participation bonds | Levy determined four times per levy year, but total amount of the levy due for the levy year is paid once | 12 916 | $V1 = 2067 \times U$<br>$V2 = 0.000052\% \times V$ | $U$ = number schemes at end of previous quarter<br><br>$V$ = aggregate amount owing by mortgagers at end of previous quarter | Levy = Base amount + V1 + V2 | Not applicable |
| Category I or IV financial services provider | One | 3600 | $520 \times W$ | $W$ = Average total number of key individuals plus average total number of representatives, calculated over the period 1 September of the preceding levy year to 31 August of the levy year | Levy = Base amount + Variable amount | 2 500 000 |

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| Mofuta wa setheo se se okangweng | Palo ya dituelo mo ngwageng wa lekgethwana | Tlhotlhwa ya Motheo (Diranta) | (Di)Tlhotlhwa e e Farologa-nang (Diranta) | Tlhaloso ya pharologano | Fomula | Makisi-mamo (Diranta) |
|---|---|---|---|---|---|---|
| Sekematsa-disotlhaka-nelo sa boditšhaba | Nne | 12 916 | V1 = 7150 x RV2 = 0.000354% x S | R = palo ya diphotefolio, matlole kgotsa dikemapotlana, kwa bokhutlong jwa kotara e e fetilengS = palogotlhe ya dithoto tse di laotsweng mo boemong jwa babeeletsi ba Aforika Borwa kwa bokhutlong jwa kotara e e fetileng | Lekgethwa-na= Tlho-tlhwa ya motheo + V1+V2 | Ga e maleba |
| Sekematsa-disotlhaka-nelo mo thotong | Nngwe | 12 916 | 100 000 x T | T = palo ya diphotefolio | Lekgethwa-na = Tlho-tlhwa ya motheo + Tlhotlhwa ya pharo-logano | Ga e maleba |
| Sekematsa-disotlhaka-nelo mo polokelo-thotong ya matlotlo | Lekgethwana le le tlhomami-sitsweng makgetlo a le mane mo ngwageng wa lekge-thwana, mme palo-gotlhe ya lekgethwna le le tshwa-netseng go duelwa mabapi le ngwaga wa lekgethwana le duelwa gangwe | 12 916 | V1 = 2067 x UV2= 0.000052% x V | U = palo ya dikema kwa bokhutlong jwa kotara e e fetilengV = palogare ya tlhotlhwa e e kolotwang ke bao ba adimileng madi go reka matlo kwa bokhutlong jwa kotara e e fetileng | Lekgethwa-na= Tlhotlhwa ya motheo + V1+V2 | Ga e maleba |
| Motlamedi wa ditirelo tsa Setlho-pha I kgotsa IV | Nngwe | 3600 | 520 × W | W = Palogare ya palogotlhe batho ka esi ba botlho-kwa e tlhaka-ntswe le palogare ya palogotlhe ya baemedi, e badi-lwe mo pakeng e e simolotseng ka di 1 Lwetse ya ngwagatlola wa lekgethwana go fitlhela ka di 31 Phatwe mo ngwageng wa lekgethwana | Lekgethwana = Tlhotlhwa ya motheo + Tlhotlhwa ya pharolo-gano | 2 500 000 |

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| Type of supervised entity | Number of payments per levy year | Base Amount (Rands) | Variable Amount(s) (Rands) | Description of Variable | Formula | Maximum (Rands) |
|---|---|---|---|---|---|---|
| Category II, IIA or III financial services provider | One | 7500 | $V1 = 520 \times W$ <br> $V2 = 0.0018595\% \times X$ | W = Average total number of key individuals plus average total number of representatives, calculated over the period 1 September of the preceding levy year to 31 August of the levy year <br> X = the total value of investments managed or administered on behalf of clients in terms of the authorisation as a financial services provider on 31 August of the levy year: Provided that investments under management or administration held in foreign currency must be included at the exchange rate published in the press at that date | Levy = Base amount + V1 +V2 | 2 500 000 |
| Category I or Category IV financial services provider in respect of only the following financial products subcategories: Long-term insurance subcategory A or Friendly Society Benefits | One | 3600 | 250 x W | W = Average total number of key individuals plus average total number of representatives, calculated over the period 1 September of the preceding levy year to 31 August of the levy year | Levy = Base amount + Variable amount | 2 500 000 |

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| Mofuta wa setheo se se okangweng | Palo ya dituelo mo ngwageng wa lekgethwana | Tlhotlhwa ya Motheo (Diranta) | (Di)Tlhotlhwa e e Farologa-nang (Diranta) | Tlhaloso ya pharologano | Fomula | Makisi-mamo (Diranta) |
|---|---|---|---|---|---|---|
| Motlamedi wa ditirelo tsa Setlho-pha II, IIA kgotsa III | Nngwe | 7500 | V1 = 7150 x RV2 = 0.000354% x S | W = Palogare ya palogotlhe batho ka esi ba botlho-kwa e tlhaka-ntswe le palogare ya palogotlhe ya baemedi, e badi-lwe mo pakeng e e simolotseng ka di 1 Lwetse ya ngwagatlola wa lekgethwana go fitlhela ka di 31 Phatwe mo ngwa-geng wa lekge-thwana X = boleng jotlhe jwa dipeeletso tse di laolwang kgotsa tse di tsamaiswa-ng mo boemong jwa bareki go ya ka tetlelelo jaaka motlamedi wa ditirelo tsa di-tšhelete ka di 31 Phatwe mo ngwa-geng wa lekge-thwana:Fela di-peeletso tse di ka fa tlase ga taolo kgotsa tsamaiso di le mo dikhare-nsing tsa bodi-tšhaba di tshwa-netse go akare-tswa mo kelong ya kananyo e e phasaladitsweng mo bobegakga-nnyeng ka letlha leo | Lekgethwa-na= Tlho-tlhwa ya motheo + V1+V2 | 2 500 000 |
| Motlamedi wa ditirelo tsa ditšhe-lete tsa Setlhopha I kgotsa Setlhopha IV mabapi le fela ditlhopha tsa tlaleltso tsa ditlhagiso tse di latelang tsa ditšhelete: Inšorense ya pakatelele setlhopha sa tlaleletso A kgotsa Ditshiamelo tsa Ditlho-pha tsa Botsalano | Nngwe | 3600 | 250 x W | W = Palogare ya palogotlhe batho ka esi ba botlho-kwa e tlhaka-ntswe le palogare ya palogotlhe ya baemedi, e badilwe mo pakeng e e simo-lotseng ka di 1 Lwetse ya ngwagatlola wa lekgethwana go fitlhela ka di 31 Phatwe mo ngwageng wa lekgethwana | Lekgethwana = Tlhotlhwa ya motheo + Tlhotlhwa ya pharologano | 2 500 000 |

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| Type of supervised entity | Number of payments per levy year | Base Amount (Rands) | Variable Amount(s) (Rands) | Description of Variable | Formula | Maximum (Rands) |
|---|---|---|---|---|---|---|
| Financial Services Provider (authorised in multiple Categories) | One | | A person that is authorised for multiple categories is liable for a single levy calculated as follows:<br>(1) = the most onerous of the base amounts applicable to the different categories for which the person is authorised.<br>(2) = the average total number of key individuals plus average total number of representatives, under the different categories, calculated over the period 1 September of the preceding levy year to 31 August of the levy year: Provided that that the key individuals and representatives who are approved or appointed under multiple categories are counted once for the purposes of the calculation.<br>(3) = the total value of investments managed or administered on behalf of clients under the different categories on 31 August of the levy year: Provided that investments under management or administration held in foreign currency must be included at the exchange rate published in the press at that date.<br>(4) = the most onerous of the maximum amounts applicable to the different categories for which the person is authorised. | | | |

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| Mofuta wa setheo se se okangweng | Palo ya dituelo mo ngwageng wa lekgethwana | Tlhotlhwa ya Motheo (Diranta) | (Di)Tlhotlhwa e e Farologa-nang (Diranta) | Tlhaloso ya pharologano | Fomula | Makisi-mamo (Diranta) |
|---|---|---|---|---|---|---|
| Motlamedi wa Ditirelo tsa Ditšhe-lete (yo o letleletsweng mo Ditlho-pheng tse dintsi) | Nngwe | | Motho yo o letleletsweng mabapi le ditlhopha tse dintsi o rwala maikarabelosemolao a lekgethwana le le esi le le badilweng jaana:<br>(1) = ditlhotlhwa tsa motheo tse di boima tse di diriswang mo ditlhopheng tse di farologaneng tseo motho a di reboletsweng.<br>(2) = palogare ya palogotlhe batho ka esi ba botlhokwa e tlhakantswe le palogare ya palogotlhe ya baemedi, e badilwe mo pakeng e e simolotseng ka di 1 Lwetse ya ngwagatlola wa lekgethwana go fitlhela ka di 31 Phatwe mo ngwageng wa lekgethwana: Fela fa batho ka esi ba botlhokwa le baemedi ba ba rebotsweng kgotsa ba ba thapilweng ka fa tlase ga ditlhopha tse dintsi ba badilwe gangwe mabapi le maitlhomo a go bala.<br>(3) = palogotlhe ya boleng jwa dipeeletso tse di laolwang kgotsa tse di tsamaiswang mo boemong jwa Bareki ka fa tlase ga ditlhopha tse di farologaneng ka di 31 Phatwe mo ngwageng wa lekgethwana: Fela fa dipeeletso tse di ka fa tlase ga taolo kgotsa tsamaiso tse di mo dikharensing tsa boditšhaba di tshwanetse go akaretswa mo kelong ya kanayo e e phasaladitsweng mo bobegakgannyeng ka letlha leo.<br>(4) = ditlhotlhwa tsa motheo tse di boima tse di diriswang mo ditlhopheng tse di farologaneng tseo motho a di reboletsweng. | | |

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## SCHEDULE 3

## FINANCIAL SECTOR LEVY CALCULATION FOR SUPERVISED ENTITIES IN RESPECT OF TRIBUNAL

*(Section 4(1)(a))*

### Application

Table C must be applied to calculate the levy payable by a supervised entity that is liable to pay an amount in terms of Schedule 1 or 2.

### TABLE C

| Type of supervised entity | Number of payments per levy year | Variable Amount (Rands) | Description of Variable | Formula |
|---|---|---|---|---|
| All supervised entities that are liable to pay levies calculated in accordance with Schedule 1 or 2 | One | 2.5% x (Y1 +Z2) | Y1 = amount of levy payable by the supervised entity in terms of Schedule 1<br><br>Z2 = amount of levy payable by the supervised entity in terms of Schedule 2 | Levy = Variable amount |

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## ŠEJULE 3

## PALO YA MAKGETHWANA A LEPHATA LA DITŠHELETE A DITHEO TSE DI OKANGWENG MABAPI LE LEKGOTLA

*(Karolo 4(1)(a))*

**Tiriso**

Lenane C le tshwanetse go diriswa go bala lekgethwana le le duelwang ke setheo se se okangweng se se rwalang maikarabelo a madi go ya ka Šejule 1 kgotsa 2.

### LENANE C

| Mofuta wa setheo se se okangweng | Palo ya dituelo mo ngwageng wa lekgethwana | Tlhotlhwa e e Farologanang (Diranta) | Tlhaloso ya pharologano | Fomula |
|---|---|---|---|---|
| Ditheo tsotlhe tse di okangweng tse di rwalang maikarabelo a go duela makgethwana a a badilweng go ya ka Šejule 1 kgotsa 2 | Nngwe | 2.5% x (Y1 +Z2) | Y1 = tlhotlhwa ya lekgethwana le le duelwang ke setheo se se okangweng go ya ka Šejule 1<br><br>Z2 = tlhotlhwa ya lekgethwana le le duelwang ke setheo se se okangweng go ya ka Šejule 2 | Lekgethwana = Tlhotlhwa ya pharologano |

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## SCHEDULE 4

### FINANCIAL SECTOR LEVY CALCULATION FOR SUPERVISED ENTITIES IN RESPECT OF OMBUD COUNCIL

*(Section 4(1)(a))*

**Application**

Table D must be applied to calculate the levy payable by a supervised entity that is liable to pay an amount in terms of Schedule 2.

### TABLE D

| Type of supervised entity | Number of payments per levy year | Variable Amount (Rands) | Description of Variable | Formula |
|---|---|---|---|---|
| All supervised entities that are liable to pay levies referred to in Schedule 2 | One | 2.5% x Z | Z = amount of levy payable by the supervised entity in terms of Schedule 2 | Levy = Variable amount |

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## ŠEJULE 4

## PALO YA MAKGETHWANA A LEPHATA LA DITŠHELETE A DITHEO TSE DI OKANGWENG MABAPI LE KHANSELE YA OMBUD

*(Karolo 4(1)(a))*

**Tiriso**

Lenane D le tshwanetse go diriswa go bala lekgethwana le le duelwang ke setheo se se okangweng se se rwalang maikarabelo a go duela madi go ya ka Šejule 2.

### LENANE D

| Mofuta wa setheo se se okangweng | Palo ya dituelo mo ngwageng wa lekgethwana | Tlhotlhwa e e Farologanang (Diranta) | Tlhaloso ya pharologano | Fomula |
|---|---|---|---|---|
| Ditheo tsotlhe tse di okangweng tse di rwalang maikarabelo a go duela makgethwana a a kailweng mo Šejuleng 2 | Nngwe | 2.5% x Z | Z = tlhotlhwa ya lekgethwana le le duelwang ke setheo se se okangweng go ya ka Šejule 2 | Lekgethwana = Tlhotlhwa ya pharologano |

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# SCHEDULE 5

## FINANCIAL SECTOR LEVY CALCULATION FOR SUPERVISED ENTITIES IN RESPECT OF STATUTORY OMBUD SCHEMES

*(Section 4(1)(a))*

### Application

Table E must be applied to calculate the levy payable by a supervised entity that is—
*(a)* a pension fund; or
*(b)* a financial services provider.

### TABLE E

| Statutory Ombud Scheme | Type of supervised entity | Number of payments per levy year | Base Amount (Rands) | Variable Amount(s) (Rands) | Description of Variable | Formula | Maximum (Rands) |
|---|---|---|---|---|---|---|---|
| Office of the Pension Funds Adjudicator | Pension fund | One | R0 | 7.70 x L | L = number of members and all other persons who receive regular periodic payments from such a fund (excluding any member or such person, whose benefit remained unclaimed and beneficiaries of members of pension funds) as reflected in the latest annual financial statements furnished to the Authority as at 28 February of the preceding levy year | Levy = Base amount + Variable Amount | Not applicable |

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## ŠEJULE 5

## PALO YA MAKGETHWANA A LEPHATA LA DITŠHELETE A DITHEO TSE DI OKANGWENG MABAPI LE DIKEMA TSA OMBUD TSA MOLAO

*(Karolo 4(1)(a))*

### Tiriso

Lenane E le tshwanetse go diriswa go bala lekgethwana le le duelwang ke setheo se se okangweng seo e leng—

*(a)* letlole la phenšene; kgotsa

*(b)* motlamedi wa ditirelo tsa ditšhelete.

### LENANE E

| Sekema sa Ombud wa Semolao | Mofuta wa setheo se se okangweng | Palo ya dituelo mo ngwageng wa lekgethwana | Tlhotlhwa ya Motheo (Diranta) | Tlhotlhwa e e Faro-loganang (Diranta) | Tlhaloso ya pharologano | Fomula | Makisi-mamo |
|---|---|---|---|---|---|---|---|
| Ofisi ya Moatlhodi wa Matlole a Phenšene | Letlole la phenšene | Nngwe | R0 | 7.70 x L | L = palo ya ditokololo le motho mongwe le mongwe ofe yo o amogelang ka gale dituelo tsa paka go tswa mo letloleng leo (go sa akaretswe tokololo efe kgotsa motho yoo, yo tshiamelo ya gagwe e sa lopiwang le baamogela-ditshwanelo ba ditokololo tsa matlole a phenšene ka fa tlase ga tsamaiso) jaaka go tlhagelela mo dikanegong tsa ditšhelete tsa ngwaga tsa gajaana tse di neetsweng Bothati ka di 28 Tlhakole mo ngwaga-tloleng wa lekgethwana | Lekge-thwana = Tlhotlhwa ya motheo + Tlho-tlhwa ya pharologano | Ga e maleba |

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| Statutory Ombud Scheme | Type of supervised entity | Number of payments per levy year | Base Amount (Rands) | Variable Amount(s) (Rands) | Description of Variable | Formula | Maximum (Rands) |
|---|---|---|---|---|---|---|---|
| Office of the Ombud for Financial Services Providers | Financial Services Provider | One | R1100 | AA x 690<br><br>AA = W - BB | W = Average total number of key individuals plus average total number of representatives, calculated over the period 1 September of the preceding levy year to 31 August of the levy year<br><br>BB = Average total number of key individuals that are also appointed as representatives, calculated over the period 1 September of the preceding levy year to 31 August of the levy year | Levy = Base Amount + Variable Amount | R333 275 |

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| Sekema sa Ombud wa Semolao | Mofuta wa setheo se se okangweng | Palo ya dituelo mo ngwageng wa lekgethwana | Tlhotlhwa ya Motheo (Diranta) | Tlhotlhwa e e Faro-loganang (Diranta) | Tlhaloso ya pharologano | Fomula | Makisi-mamo |
|---|---|---|---|---|---|---|---|
| Ofisi ya Ombud wa Batlamedi ba Ditirelo tsa Ditšhe-lete | Motlamedi wa Ditirelo tsa Ditšhelete | Nngwe | R1100 | AA x 690AA = W—BB | W = Palogare ya palogotlhe batho ka esi ba botlhokwa e tlhakantswe le palogare ya palogotlhe ya baemedi, e badilwe mo pakeng e e simolotseng ka di 1 Lwetse ya ngwagatlola wa lekge-thwana go fitlhela ka di 31 Phatwe mo ngwageng wa lekge-thwanaBB = Palogare ya palogotlhe batho ka esi ba botlhokwa e tlhakantswe le palogare ya palogotlhe ya baemedi, e badilwe mo pakeng e e simolotseng ka di 1 Lwetse ya ngwagatlola wa lekge-thwana go fitlhela ka di 31 Phatwe mo ngwageng wa lekge-thwana | Lekge-thwana = Tlhotlhwa ya motheo + Tlho-tlhwa ya pharolo-gano | R333 275 |

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## SCHEDULE 6

### DEPOSIT INSURANCE LEVY

*(Section 9(3))*

### Application

Table F must be applied to calculate the deposit insurance levy payable by a member of the Corporation that is—
  *(a)* a bank;
  *(b)* a co-operative bank;
  *(c)* a mutual bank; or
  *(d)* a branch.

### TABLE F

| Annual levy | | | | | | |
|---|---|---|---|---|---|---|
| **Type of supervised entity** | **Levy Frequency** | **Base Amount** | **Variable Amount(s)** | **Description of variable** | **Levy amount** | **Maximum** |
| Bank | Annual | 1 000 | 0.015% x A | A = total covered deposits as reported as at 31 March | Higher of base amount or variable amount(s) | Not applicable |
| Co-operative bank | Annual | 1 000 | 0.015% x A | A = total covered deposits as reported as at 31 March | Higher of base amount or variable amount(s) | Not applicable |
| Mutual bank | Annual | 1 000 | 0.015% x A | A = total covered deposits as reported as at 31 March | Higher of base amount or variable amount(s) | Not applicable |
| Branch | Annual | 1 000 | 0.015% x A | A = total covered deposits as reported as at 31 March | Higher of base amount or variable amount(s) | Not applicable |

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## ŠEJULE 6

## LEKGETHWANA LA INŠORENSE YA TIPOSITI

*(Karolo 9(3))*

**Tiriso**

Lenane F le tshwanetse go diriswa go bala lekgethwana la inšorense ya tipositi le le duelwang ke tokololo ya Koporasi eo e leng—

*(a)* banka;

*(b)* bankatirisanommogo;

*(c)* bankatlhakanelo; kgotsa

*(d)* lekala.

## LENANE F

| Lekgethwana la ngwaga | | | | | | |
|---|---|---|---|---|---|---|
| **Mofuta wa setheo se se okangweng** | **Selekanyo sa lekgethwana** | **Tlhotlhwa ya Motheo** | **(Di)Tlhotlhwa ya Pharologano** | **Tlhaloso ya pharologano** | **Tlhotlhwa ya lekgethwana** | **Makisimamo** |
| Banka | Ka ngwaga | 1 000 | 0.015% x A | A = paloogotlhe ya tipositi tse di dueletsweng jaaka go begilwe ka 31 Mopitlwe | Bokwagodimo jwa tlhotlhwa ya motheo kgotsa *(di)*tlhotlhwa ya pharologano | Ga e maleba |
| Bankatiri-sanommogo | Ka ngwaga | 1 000 | 0.015% x A | A = paloogotlhe ya tipositi tse di dueletsweng jaaka go begilwe ka 31 Mopitlwe | Bokwagodimo jwa tlhotlhwa ya motheo kgotsa *(di)*tlhotlhwa ya pharologano | Ga e maleba |
| Bankatlha-kanelo | Ka ngwaga | 1 000 | 0.015% x A | A = paloogotlhe ya tipositi tse di dueletsweng jaaka go begilwe ka 31 Mopitlwe | Bokwagodimo jwa tlhotlhwa ya motheo kgotsa *(di)*tlhotlhwa ya pharologano | Ga e maleba |
| Lekala | Ka ngwaga | 1 000 | 0.015% x A | A = paloogotlhe ya tipositi tse di dueletsweng jaaka go begilwe ka 31 Mopitlwe | Bokwagodimo jwa tlhotlhwa ya motheo kgotsa *(di)*tlhotlhwa ya pharologano | Ga e maleba |